

FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In November 2019, the DG ECFIN flash estimate¹ of the consumer confidence indicator² edged up in both the euro area (by 0.4 points) and the EU (by 0.6 points). At -7.2 points (euro area) and -6.7 points (EU), both indicators remain on a broadly horizontal trajectory well above their long-term averages of -10.6 (euro area) and -9.9 (EU).



source: European Commission services

Information

Computation of the Flash CCI

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2019

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu Website: https://ec.europa.eu/economy_finance/bcs

Upcoming releases: Economic Sentiment Indicator 28 November 2019

Business Climate Indicator for the euro area 28 November 2019 Flash Consumer Confidence Indicator 20 December 2019

¹ This month's Flash CCI for the EU and euro area aggregates is computed on the basis of consumer survey data from all EU Member States.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: https://ec.europa.eu/economy_finance/bcs