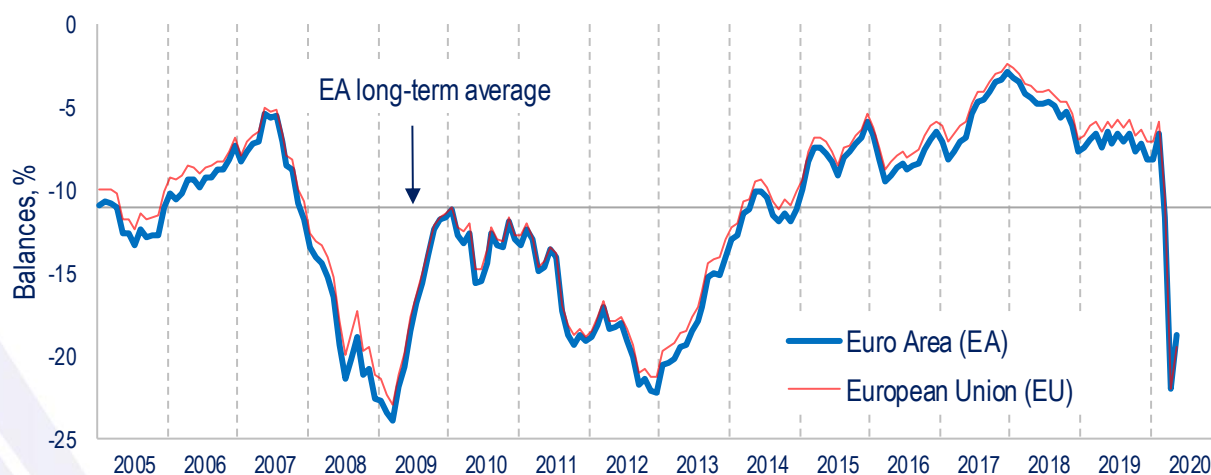


FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In May 2020, the DG ECFIN flash estimate¹ of the consumer confidence indicator² recovered to a certain extent in both the euro area³ (3.2 points up) and the EU (2.5 points up). At –18.8 points (euro area) and –19.5 points (EU), both indicators remain far below their long-term averages of –11.1 (euro area) and –10.4 (EU).



source: European Commission services

¹ This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries, covering 98.5% of the total private final consumption expenditure. For the euro-area indicator, all the 19 countries are included in the total.

² The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: https://ec.europa.eu/economy_finance/bcs

³ The euro-area CCI for April has been revised upward by 0.7 points to -22.0.

Information

Data collection period: May 1-19

Computation of the Flash CCI: The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

© European Union, 2020

Reproduction is authorised provided the source is acknowledged

To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: https://ec.europa.eu/economy_finance/bcs

Upcoming releases: Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs) 28 May 2020
Flash Consumer Confidence Indicator 22 June 2020