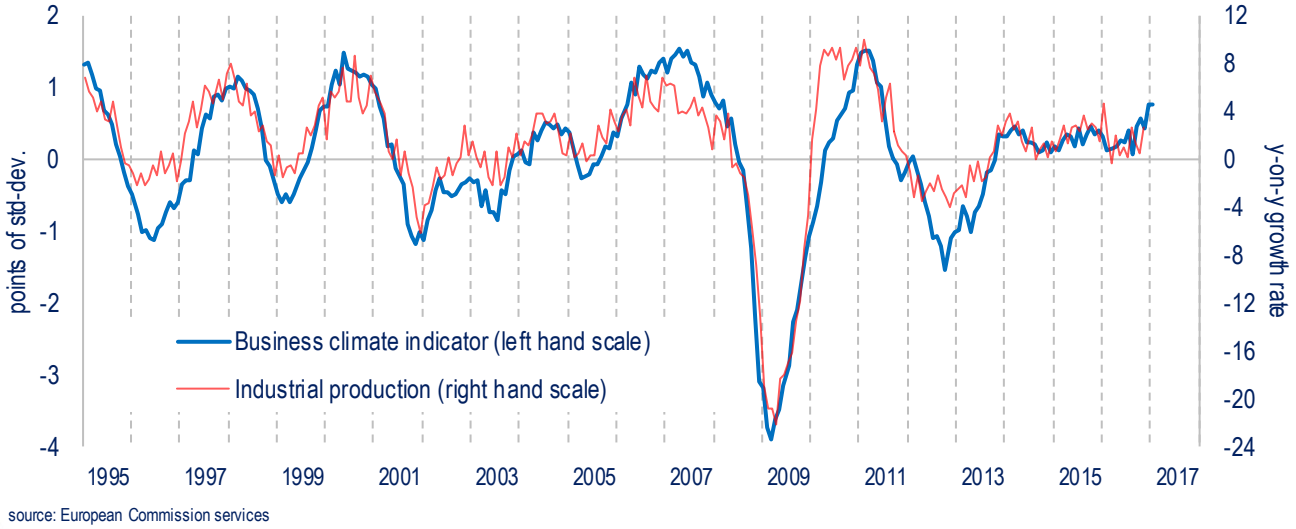
BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator remains unchanged in January

In January 2017, the Business Climate Indicator (BCI) for the euro area remained unchanged compared to December 2016 (at +0.77). Managers' views on the *future production* and *export order books* improved strongly, while their assessment of the *past production* decreased markedly. Meanwhile, managers' assessments of their *overall order books* and their *stocks of finished products* remained broadly unchanged.

Information

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide (http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm)
The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.
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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

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Upcoming releases:		
	Flash Consumer Confidence Indicator	20 February 2017
	Economic Sentiment Indicator	27 February 2017
	Business Climate Indicator for the euro area	27 February 2017

Business climate indicator, euro area

Jan-85	-0.12	Jan-90	1.05	Jan-95	1.32	Jan-00	0.74	Jan-05	0.37	Jan-10	-0.87	Jan-15	0.18
Feb-85	-0.39	Feb-90	0.96	Feb-95	1.35	Feb-00	1.04	Feb-05	0.16	Feb-10	-0.66	Feb-15	0.12
Mar-85	-0.55	Mar-90	0.96	Mar-95	1.19	Mar-00	1.24	Mar-05	-0.07	Mar-10	-0.31	Mar-15	0.26
Apr-85	-0.31	Apr-90	0.86	Apr-95	0.99	Apr-00	1.04	Apr-05	-0.25	Apr-10	0.13	Apr-15	0.36
May-85	-0.13	May-90	0.84	May-95	0.96	May-00	1.48	May-05	-0.25	May-10	0.25	May-15	0.32
Jun-85	-0.05	Jun-90	0.61	Jun-95	0.68	Jun-00	1.26	Jun-05	-0.21	Jun-10	0.29	Jun-15	0.17
Jul-85	0.04	Jul-90	0.71	Jul-95	0.63	Jul-00	1.22	Jul-05	-0.06	Jul-10	0.54	Jul-15	0.42
Aug-85	0.06	Aug-90	0.63	Aug-95	0.47	Aug-00	1.22	Aug-05	-0.07	Aug-10	0.62	Aug-15	0.22
Sep-85	0.00	Sep-90	0.47	Sep-95	0.21	Sep-00	1.17	Sep-05	0.04	Sep-10	0.70	Sep-15	0.35
Oct-85	0.11	Oct-90	0.37	Oct-95	0.04	Oct-00	1.19	Oct-05	0.18	Oct-10	0.92	Oct-15	0.45
Nov-85	-0.14	Nov-90	0.28	Nov-95	-0.17	Nov-00	1.16	Nov-05	0.14	Nov-10	0.96	Nov-15	0.35
Dec-85	0.01	Dec-90	0.26	Dec-95	-0.38	Dec-00	1.03	Dec-05	0.38	Dec-10	1.33	Dec-15	0.42
Jan-86	-0.23	Jan-91	-0.01	Jan-96	-0.49	Jan-01	0.98	Jan-06	0.33	Jan-11	1.48	Jan-16	0.32
Feb-86	-0.33	Feb-91	-0.45	Feb-96	-0.77	Feb-01	0.74	Feb-06	0.58	Feb-11	1.52	Feb-16	0.12
Mar-86	-0.42	Mar-91	-0.56	Mar-96	-1.01	Mar-01	0.56	Mar-06	0.77	Mar-11	1.51	Mar-16	0.15
Apr-86	-0.10	Apr-91	-0.37	Apr-96	-0.99	Apr-01	0.18	Apr-06	1.08	Apr-11	1.38	Apr-16	0.17
May-86	-0.21	May-91	-0.55	May-96	-1.11	May-01	0.21	May-06	0.92	May-11	1.07	May-16	0.27
Jun-86	0.02	Jun-91	-0.58	Jun-96	-1.13	Jun-01	-0.11	Jun-06	1.28	Jun-11	1.01	Jun-16	0.24
Jul-86	-0.10	Jul-91	-0.57	Jul-96	-0.95	Jul-01	-0.25	Jul-06	1.18	Jul-11	0.57	Jul-16	0.39
Aug-86	-0.09	Aug-91	-0.64	Aug-96	-0.89	Aug-01	-0.35	Aug-06	1.12	Aug-11	0.19	Aug-16	0.06
Sep-86	-0.06	Sep-91	-0.80	Sep-96	-0.73	Sep-01	-0.90	Sep-06	1.23	Sep-11	0.03	Sep-16	0.45
Oct-86	-0.19	Oct-91	-0.72	Oct-96	-0.61	Oct-01	-1.07	Oct-06	1.20	Oct-11	-0.08	Oct-16	0.57
Nov-86	-0.32	Nov-91	-0.73	Nov-96	-0.68	Nov-01	-1.19	Nov-06	1.34	Nov-11	-0.28	Nov-16	0.43
Dec-86	-0.16	Dec-91	-0.89	Dec-96	-0.60	Dec-01	-1.00	Dec-06	1.42	Dec-11	-0.18	Dec-16	0.77
Jan-87	-0.32	Jan-92	-0.87	Jan-97	-0.34	Jan-02	-1.12	Jan-07	1.22	Jan-12	-0.04	Jan-17	0.77
Feb-87	-0.45	Feb-92	-0.60	Feb-97	-0.28	Feb-02	-0.86	Feb-07	1.41	Feb-12	0.03		
Mar-87	-0.36	Mar-92	-0.64	Mar-97	-0.29	Mar-02	-0.72	Mar-07	1.47	Mar-12	-0.14		
Apr-87	-0.24	Apr-92	-0.67	Apr-97	0.12	Apr-02	-0.43	Apr-07	1.54	Apr-12	-0.34		
May-87	-0.13	May-92	-0.85	May-97	0.08	May-02	-0.27	May-07	1.44	May-12	-0.61		
Jun-87	-0.02	Jun-92	-0.87	Jun-97	0.43	Jun-02	-0.45	Jun-07	1.50	Jun-12	-0.78		
Jul-87	0.04	Jul-92	-0.99	Jul-97	0.64	Jul-02	-0.46	Jul-07	1.36	Jul-12	-1.11		
Aug-87	0.15	Aug-92	-1.19	Aug-97	0.57	Aug-02	-0.50	Aug-07	1.31	Aug-12	-1.07		
Sep-87	0.24	Sep-92	-1.53	Sep-97	0.87	Sep-02	-0.48	Sep-07	1.14	Sep-12	-1.22		
Oct-87	0.19	Oct-92	-1.88	Oct-97	0.90	Oct-02	-0.34	Oct-07	0.88	Oct-12	-1.55		
Nov-87	0.37	Nov-92	-2.10	Nov-97	0.82	Nov-02	-0.31	Nov-07	1.06	Nov-12	-1.10		
Dec-87	0.39	Dec-92	-2.28	Dec-97	0.98	Dec-02	-0.25	Dec-07	0.91	Dec-12	-1.01		
Jan-88	0.34	Jan-93	-2.42	Jan-98	1.01	Jan-03	-0.32	Jan-08	0.79	Jan-13	-1.00		
Feb-88	0.50	Feb-93	-2.27	Feb-98	1.00	Feb-03	-0.28	Feb-08	0.72	Feb-13	-0.66		
Mar-88	0.60	Mar-93	-2.22	Mar-98	1.17	Mar-03	-0.65	Mar-08	0.82	Mar-13	-0.79		
Apr-88	0.54	Apr-93	-2.42	Apr-98	1.10	Apr-03	-0.43	Apr-08	0.47	Apr-13	-1.01		
May-88	0.81	May-93	-2.36	May-98	0.99	May-03	-0.75	May-08	0.58	May-13	-0.74		
Jun-88	0.91	Jun-93	-2.32	Jun-98	0.95	Jun-03	-0.73	Jun-08	0.21	Jun-13	-0.64		
Jul-88	0.80	Jul-93	-2.33	Jul-98	0.90	Jul-03	-0.84	Jul-08	-0.05	Jul-13	-0.50		
Aug-88	1.00	Aug-93	-2.14	Aug-98	0.72	Aug-03	-0.44	Aug-08	-0.16	Aug-13	-0.19		
Sep-88	1.05	Sep-93	-1.89	Sep-98	0.43	Sep-03	-0.48	Sep-08	-0.67	Sep-13	-0.16		
Oct-88	1.15	Oct-93	-1.78	Oct-98	0.00	Oct-03	-0.14	Oct-08	-1.25	Oct-13	-0.02		
Nov-88	1.30	Nov-93	-1.48	Nov-98	-0.10	Nov-03	0.05	Nov-08	-2.21	Nov-13	0.36		
Dec-88	1.38	Dec-93	-1.37	Dec-98	-0.28	Dec-03	0.06	Dec-08	-3.10	Dec-13	0.33		
Jan-89	1.31	Jan-94	-1.04	Jan-99	-0.48	Jan-04	0.13	Jan-09	-3.18	Jan-14	0.31		
Feb-89	1.21	Feb-94	-0.66	Feb-99	-0.59	Feb-04	-0.03	Feb-09	-3.72	Feb-14	0.40		
Mar-89	1.27	Mar-94	-0.44	Mar-99	-0.49	Mar-04	-0.07	Mar-09	-3.90	Mar-14	0.45		
Apr-89	1.24	Apr-94	-0.19	Apr-99	-0.60	Apr-04	0.38	Apr-09	-3.64	Apr-14	0.35		
May-89	1.23	May-94	0.08	May-99	-0.50	May-04	0.27	May-09	-3.49	May-14	0.40		
Jun-89	1.37	Jun-94	0.25	Jun-99	-0.27	Jun-04	0.39	Jun-09	-3.16	Jun-14	0.25		
Jul-89	1.12	Jul-94	0.43	Jul-99	-0.17	Jul-04	0.53	Jul-09	-2.89	Jul-14	0.24		
Aug-89	1.24	Aug-94	0.56	Aug-99	-0.05	Aug-04	0.50	Aug-09	-2.26	Aug-14	0.21		
Sep-89	1.07	Sep-94	0.81	Sep-99	0.16	Sep-04	0.44	Sep-09	-2.10	Sep-14	0.10		
Oct-89	1.07	Oct-94	1.01	Oct-99	0.39	Oct-04	0.49	Oct-09	-1.75	Oct-14	0.13		
Nov-89	1.12	Nov-94	1.24	Nov-99	0.67	Nov-04	0.34	Nov-09	-1.37	Nov-14	0.24		
Dec-89	1.06	Dec-94	1.32	Dec-99	0.72	Dec-04	0.42	Dec-09	-1.06	Dec-14	0.10		