



Business and consumer survey results for March 2025 – Statistical Annex

Contents

[TABLE 1: Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators \(s.a.\)](#)

[TABLE 2: Monthly survey of manufacturing industry \(s.a.\)](#)

[TABLE 3: Monthly survey of services \(s.a.\)](#)

[TABLE 4: Monthly survey of consumers \(s.a.\)](#)

[TABLE 5: Monthly survey of retail trade \(s.a.\)](#)

[TABLE 6: Monthly survey of construction industry \(s.a.\)](#)

TABLE 1: Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)						2024								2025		
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
EU	Industry	04-20	-36.3	-3.9	12-21	13.1	-10.1	-10.5	-10.5	-10.6	-10.2	-11.0	-11.9	-10.7	-13.1	-11.4	-10.0	-9.8
	Services	05-20	-51.9	7.0	03-00	35.4	6.0	6.7	6.5	5.4	6.0	6.5	6.8	5.4	5.6	5.6	5.7	3.7
	Consumer	09-22	-28.4	-11.2	01-00	-1.9	-13.5	-13.1	-12.7	-12.0	-12.2	-11.7	-11.2	-12.3	-13.2	-13.2	-12.9	-13.9
	Retail trade	04-20	-35.1	-5.0	08-21	7.0	-5.1	-5.9	-6.4	-7.4	-6.5	-6.5	-5.7	-3.2	-2.9	-3.5	-3.4	-5.2
	Construction	04-09	-36.2	-11.3	11-18	7.8	-6.6	-6.9	-8.0	-7.0	-7.4	-7.1	-6.1	-6.0	-6.3	-4.9	-5.9	-5.9
	= ESI	04-20	57.6	100.0	10-21	119.0	95.9	96.1	96.1	96.2	96.5	96.5	96.5	96.4	94.4	95.8	96.9	96.0
	E EI	04-20	51.0	100.0	11-21	116.5	101.4	101.5	100.6	99.1	100.0	99.9	100.1	99.3	98.2	99.5	98.4	97.7
EA	EU1 ^(a)	05-19	12	18.5	04-20	38.6	17.9	17.7	17.1	16.8	16.1	16.6	17.9	17.2	18.3	17.3	17.8	17.3
	Industry	04-20	-37.1	-3.7	10-21	14.9	-10.8	-10.7	-10.7	-10.9	-10.4	-11.6	-12.5	-11.1	-14.2	-12.3	-11.0	-10.6
	Services	05-20	-51.9	6.6	03-00	35.1	6.5	6.8	7.0	5.5	6.3	6.3	7.0	5.0	5.4	5.7	5.1	2.4
	Consumer	09-22	-28.7	-11.7	01-00	-1.8	-14.6	-14.2	-13.8	-12.9	-13.3	-12.8	-12.3	-13.6	-14.3	-14.1	-13.6	-14.5
	Retail trade	04-20	-36.1	-6.3	08-21	6.6	-6.6	-7.0	-8.0	-9.2	-8.2	-8.5	-7.6	-4.8	-4.6	-5.2	-5.1	-6.8
	Construction	04-09	-34.8	-10.4	12-21	9.8	-4.8	-4.9	-5.8	-5.2	-5.2	-4.5	-3.8	-3.7	-3.8	-2.9	-3.3	-3.4
	= ESI	04-20	58.5	100.0	10-21	119.7	95.6	95.8	96.0	96.0	96.4	95.9	96.2	95.9	93.6	95.3	96.3	95.2
BE	E EI	04-20	50.7	100.0	11-21	116.3	101.5	101.7	100.5	98.6	100.0	99.5	99.4	98.4	97.0	98.7	97.4	96.7
	EU1 ^(a)	05-19	4.8	19.8	04-20	40.4	18.6	18.3	17.8	17.5	16.6	17.2	18.7	17.7	18.7	17.6	18.2	17.4
	Industry	05-20	-33.8	-8.1	06-21	7.5	-16.0	-12.3	-12.1	-15.6	-18.5	-19.5	-20.2	-17.8	-19.7	-16.4	-13.5	-13.3
	Services	04-20	-60.6	8.8	07-07	31.0	4.9	-0.1	1.3	0.5	8.7	3.6	5.5	7.0	-2.2	7.3	-1.3	-2.4
	Consumer	09-22	-27.9	-7.6	11-00	5.5	-10.9	-11.1	-8.1	-9.8	-8.2	-9.5	-8.2	-11.0	-12.2	-13.7	-12.4	-15.9
	Retail trade	05-20	-46.6	-6.4	10-10	11.7	-21.7	-25.1	-21.3	-18.4	-20.6	-15.3	-14.1	-8.1	-11.7	-20.8	-5.2	-11.5
	Construction	01-15	-24.5	-7.1	03-22	9.0	-3.2	-1.9	-6.5	-11.8	-10.0	-5.1	-2.5	-1.3	-2.9	-1.3	-3.5	-5.5
BG	= ESI	04-20	57.1	100.0	07-21	120.0	93.2	93.9	95.8	92.1	93.2	91.1	92.9	93.9	89.0	93.2	94.0	91.5
	E EI	04-20	57.6	100.0	11-21	120.3	98.0	97.6	94.1	96.4	94.7	96.6	99.6	98.5	97.3	95.4	95.9	92.7
	EU1 ^(a)	07-21	0.3	11.5	10-22	22.2	10.6	12.4	10.7	11.5	11.1	9.8	8.1	12.7	12.5	13.1	10.1	11.9
	Industry	04-20	-30.5	-2.8	01-08	12.0	-1.1	-0.4	-1.3	-1.2	-0.4	-0.3	0.7	2.4	1.7	1.8	1.2	1.7
	Services	05-20	-40.0	9.4	04-07	30.2	12.7	13.2	13.3	14.4	13.8	14.8	13.9	10.8	12.9	10.1	9.0	11.6
	Consumer	10-12	-37.3	-24.8	07-01	-8.0	-19.6	-18.1	-14.3	-19.4	-18.5	-15.9	-16.7	-19.4	-21.0	-22.7	-18.5	-20.5
	Retail trade	05-20	-19.1	12.1	03-00	28.4	11.3	14.9	12.2	13.5	9.3	14.3	11.8	11.7	13.1	14.2	16.2	15.8
CZ	Construction	10-09	-56.9	-19.0	03-08	20.0	-3.7	-7.9	-5.6	-4.9	-5.1	-0.1	-4.0	-3.1	0.3	-1.2	-2.6	-4.5
	= ESI	04-20	54.8	100.0	04-07	122.0	103.8	104.6	106.0	104.7	105.4	107.3	107.0	105.5	105.6	104.6	105.0	105.5
	E EI	04-20	73.9	100.0	09-24	117.7	111.7	113.6	114.7	117.0	115.9	117.7	113.0	114.1	115.8	113.5	114.2	113.1
	EU1 ^(a)	05-24	-0.3	7.3	05-22	16.1	6.6	-0.3	2.2	0.1	0.1	3.6	0.9	1.5	4.1	3.5	0.2	4.1
	Industry	02-09	-36.3	0.9	06-00	28.2	-9.9	-10.1	-6.9	-9.5	-6.7	-5.4	-8.2	-9.7	-10.0	-6.5	-4.8	-2.6
	Services	05-20	-20.4	31.1	11-03	53.0	26.0	26.9	30.3	28.2	20.7	30.9	27.6	33.1	36.2	31.4	33.2	34.8
	Consumer	07-22	-32.5	-10.6	03-18	7.6	-11.3	-10.9	-10.4	-12.4	-12.2	-11.6	-10.5	-12.3	-11.2	-12.3	-11.0	-12.1
DK	Retail trade	04-20	0.5	16.6	11-07	30.3	10.8	13.1	8.6	14.4	18.5	18.3	13.2	12.1	12.4	18.1	19.2	23.3
	Construction	04-13	-54.1	-16.1	12-04	5.4	-13.3	-13.3	-13.3	-10.3	-11.0	-9.4	-8.2	-4.0	-4.2	-6.0	-5.5	-5.1
	= ESI	04-20	63.8	100.0	02-07	117.3	92.8	94.8	96.6	93.9	92.4	98.1	94.6	95.6	96.8	96.0	98.7	101.5
	E EI	02-09	66.5	100.0	04-16	121.6	96.1	95.3	94.1	92.4	93.5	98.8	99.5	98.2	95.3	96.5	94.3	98.3
	EU1 ^(a)	01-21	14.9	27.1	11-22	38.9	21.3	26.3	23.5	20.1	17.6	21.6	22.6	22.2	21.4	22.0	23.2	24.8
	Industry	02-09	-43.0	-7.0	10-21	10.2	-2.9	2.9	0.9	0.0	-1.6	3.2	2.0	1.8	2.7	4.0	2.1	1.9
	Services	05-20	-47.3	4.4	05-10	26.7	3.6	4.1	6.5	6.3	4.7	6.0	6.7	8.0	7.4	6.6	7.4	5.0
DE	Consumer	10-22	-23.5	2.8	01-06	12.5	-6.4	-3.5	-2.8	-3.9	-5.0	-3.9	-5.7	-5.1	-8.3	-8.1	-11.0	-11.7
	Retail trade	11-22	-37.1	1.1	04-15	18.5	-4.7	-4.7	-1.5	-6.8	-5.3	-5.2	3.2	1.4	2.0	-1.1	0.2	-4.5
	Construction	09-09	-55.4	-14.0	05-06	16.2	-10.2	-11.1	-11.6	-9.6	-9.9	-9.6	-8.8	-9.1	-7.0	-8.2	-9.6	-8.2
	= ESI	04-20	58.8	100.0	10-21	118.9	97.6	103.6	104.0	102.7	100.7	105.0	103.8	104.9	103.8	104.3	102.1	100.6
	E EI	04-20	32.6	100.0	11-21	116.9	104.2	106.0	106.8	102.7	105.9	106.6	109.6	108.5	108.3	108.2	111.5	109.3
	EU1 ^(a)	08-21	-8.8	6.8	10-22	14.7	8.1	9.5	8.0	10.5	9.6	9.6	10.7	11.0	9.9	11.8	12.9	13.8
	Industry	03-09	-42.0	-4.1	09-21	24.1	-18.6	-18.0	-17.4	-18.7	-20.3	-22.7	-23.3	-22.9	-28.3	-25.2	-22.8	-20.8
EE	Services	04-20	-39.0	11.6	10-00	48.7	6.4	7.4	6.8	7.2	5.3	5.7	6.5	4.3	3.3	4.2	4.6	1.4
	Consumer	09-22	-29.4	-8.2	01-18	2.8	-10.1	-9.8	-9.9	-7.7	-9.9	-11.0	-9.0	-11.4	-10.5	-11.9	-11.4	-10.1
	Retail trade	04-20	-46.8	-14.3	12-10	10.5	-18.6	-16.7	-20.5	-24.2	-22.0	-23.7	-23.3	-19.8	-20.4	-23.7	-21.6	-24.3
	Construction	01-02	-52.2	-16.2	11-18	20.9	-18.0	-18.9	-17.3	-16.8	-16.5	-15.5	-16.0	-16.8	-14.3	-15.0	-15.1	-14.0
	= ESI	04-20	67.0	100.0	09-21	118.1	92.1	92.5	92.3	92.6	90.9	89.6	90.5	89.1	86.7	87.9	89.1	89.4
	E EI	04-20	73.1	100.0	01-18	118.5	96.8	96.9	97.3	96.0	94.6	93.0	92.7	92.2	89.8	92.1	90.9	89.4
	EU1 ^(a)	04-19	6.0	28.2	04-20	49.9	29.2	29.7	29.6	28.4	28.1	30.5	31.3	30.8	32.4	30.5	31.8	31.0
IE	Industry	04-20	-37.0	1.5	12-06	25.7	-18.9	-18.6	-15.9	-14.3	-13.6	-12.9	-13.9	-9.8	-10.8	-10.2	-9.1	-9.6
	Services	05-20	-65.1	5.4	01-06	37.9	-12.9	-17.7	-12.2	-6.5	-9.1	-8.3	-7.8	-6.6	-5.1	-1.9	-0.2	2.3
	Consumer	09-22	-43.1	-10.1	10-06	12.6	-30.1	-28.8	-29.0	-29.5	-35.8	-33.4	-35.3	-33.6	-35.5	-38.1	-37.6	-35.2
	Retail trade	04-09	-43.3	7.6	04-07	36.0	-19.6	-22.4	-16.8	-18.8	-22.2	-23.0	-17.5	-18.1	-15.2	-13.9	-11.9	-18.4
	Construction	04-09	-75.8	-3.0	05-06	47.9	-20.0	-17.9	-17.5	-17.0	-17.9	-19.3	-21.0	-20.0	-23.7	-24.3	-20.3	-16.4
	= ESI	03-09	69.0	100.0	09-06	119.7	83.6	83.8	85.5	88.1	85.9	87.0	86.2	88.8	88.7	88.8	89.7	90.9
	E EI	04-20	51.3	100.0														

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2024										2025		
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
ES	Industry	03-09	-38.4	-6.5	02-22	9.4	-4.3	-6.3	-5.9	-4.4	-3.5	-0.8	-8.0	-5.3	-4.6	-4.4	-6.3	-5.6	
	Services	05-20	-59.8	6.8	03-01	46.5	13.9	14.1	19.0	17.1	21.1	16.5	:	:	:	:	:	:	
	Consumer	08-12	-40.5	-14.7	03-00	2.5	-14.7	-14.5	-14.4	-13.8	-15.2	-12.2	:	:	:	:	:	:	
	Retail trade	04-20	-42.8	-4.5	04-15	16.9	2.3	2.5	2.9	1.9	5.2	2.8	:	:	:	:	:	:	
	Construction	10-13	-69.9	-11.2	07-00	38.2	12.9	14.0	-1.1	12.1	1.8	7.5	14.1	9.0	5.5	12.3	16.2	12.0	
	= ESI	04-20	67.0	100.0	08-00	116.0	104.3	101.3	102.3	104.0	105.3	107.2	99.8	101.9	102.8	104.2	102.3	103.4	
	EEl	04-20	57.7	100.0	04-00	123.0	107.3	107.8	106.7	106.6	109.5	105.3	111.3	107.5	106.0	111.5	112.4	109.7	
EUI ^(a)	07-19	-3.0	14.7	04-22	28.2	10.5	10.6	7.3	8.2	8.8	6.5	10.5	8.4	10.0	7.7	8.4	5.3		
FR	Industry	04-20	-42.3	-6.0	06-00	15.2	-7.8	-8.9	-8.2	-9.6	-4.9	-7.3	-14.4	-9.1	-11.4	-11.0	-7.9	-8.8	
	Services	05-20	-53.6	0.0	03-01	14.7	-2.1	2.9	-0.4	-4.8	-3.3	-2.9	-0.4	-2.6	-2.3	-2.3	-1.3	-4.6	
	Consumer	09-22	-22.4	-11.1	01-01	2.0	-15.6	-13.7	-14.5	-15.3	-13.0	-11.7	-12.7	-15.2	-17.6	-14.0	-12.9	-14.7	
	Retail trade	05-20	-41.8	-7.4	06-07	7.8	-10.6	-10.6	-12.8	-12.7	-11.2	-12.3	-11.4	-9.7	-12.2	-9.9	-13.4	-14.4	
	Construction	04-15	-46.5	-4.9	09-00	42.9	-9.3	-9.5	-9.1	-10.8	-11.3	-11.3	-11.6	-11.3	-12.8	-12.7	-14.0	-14.4	
	= ESI	04-20	61.3	100.0	06-00	122.6	95.8	98.5	97.6	94.9	98.7	98.2	93.9	96.5	92.9	96.1	98.5	96.4	
	EEl	04-20	40.0	100.0	12-00	123.8	101.3	98.1	97.6	91.4	95.5	97.1	95.3	96.2	93.8	94.8	93.4	93.5	
EUI ^(a)	09-21	7.9	13.9	12-22	20.8	12.9	13.7	12.8	13.9	13.5	9.5	13.2	11.6	14.8	13.1	13.6	12.6		
HR	Industry	04-20	-35.6	-1.5	08-17	15.6	0.6	-0.6	1.1	1.1	5.4	3.5	3.3	-1.4	0.0	3.6	-0.3	-0.8	
	Services	04-20	-66.8	6.7	09-21	29.4	23.9	23.4	15.3	16.5	16.0	16.5	16.4	25.0	26.2	19.2	26.2	15.5	
	Consumer	08-09	-42.7	-20.2	01-20	-0.4	-9.8	-6.8	-11.2	-11.2	-12.8	-14.5	-15.9	-12.4	-13.8	-16.2	-16.3	-13.7	
	Retail trade	04-20	-50.0	-0.7	08-17	21.8	12.9	14.2	12.6	9.3	8.9	18.5	17.7	16.5	18.6	12.3	11.3	12.4	
	Construction	03-10	-50.0	-10.3	03-19	21.2	14.1	14.0	15.8	12.4	9.9	14.3	14.4	8.2	16.8	12.0	15.9	10.7	
	= ESI	04-20	65.3	100.0	01-20	113.4	107.2	107.3	104.9	105.9	107.8	106.9	105.7	105.6	106.6	105.5	105.0	103.3	
	EEl	04-20	70.3	100.0	01-24	117.2	106.7	109.5	107.5	109.0	108.0	110.2	112.6	107.8	109.8	107.7	108.7	110.4	
EUI ^(a)	07-19	-15.0	-1.1	03-22	13.3	-9.6	-6.4	-9.4	-6.4	-6.4	-8.6	-9.7	-6.0	-9.8	-8.3	-9.7	-7.5		
IT	Industry	03-09	-32.6	-3.7	05-00	11.5	-6.8	-6.4	-7.9	-7.5	-8.4	-8.5	-9.0	-8.8	-9.4	-8.2	-8.2	-8.4	
	Services	05-20	-58.4	2.3	06-00	30.5	6.6	5.1	4.5	3.3	4.8	6.8	2.6	0.9	4.5	4.4	2.7	0.1	
	Consumer	06-12	-31.2	-14.6	07-01	-0.9	-19.0	-18.6	-17.1	-15.0	-16.7	-15.6	-14.8	-13.9	-15.6	-14.9	-13.7	-16.6	
	Retail trade	02-13	-30.5	-0.7	05-00	26.0	10.8	10.0	9.1	8.9	7.7	9.7	11.9	14.9	13.6	12.4	10.4	10.8	
	Construction	02-10	-43.7	-14.4	07-23	9.2	2.2	1.8	4.5	4.8	3.0	2.5	5.4	3.6	3.1	2.7	1.2	3.1	
	= ESI	05-20	56.9	100.0	05-00	123.7	99.7	100.4	99.6	100.0	98.7	99.8	99.5	99.3	98.2	100.0	99.6	97.6	
	EEl	05-20	75.4	100.0	05-00	128.2	104.9	107.1	103.8	102.5	103.8	105.3	104.4	104.2	105.8	104.3	101.9	106.0	
EUI ^(a)	07-19	19.1	25.1	10-22	36.7	23.7	21.3	21.0	20.5	20.1	21.6	22.1	23.0	22.5	22.6	22.0	22.6		
CY	Industry	04-20	-51.1	-3.5	03-08	21.2	-0.3	0.7	-1.8	-2.4	-0.2	2.9	-2.5	-1.3	2.3	-0.4	1.6	-2.1	
	Services	05-20	-75.5	6.4	01-18	44.5	16.5	21.3	21.4	17.3	24.3	17.0	34.9	28.0	28.6	29.3	31.5	32.0	
	Consumer	04-13	-60.4	-20.3	03-03	3.6	-26.6	-25.5	-20.7	-21.9	-27.0	-25.5	-26.8	-21.5	-15.0	-17.1	-18.9	-16.6	
	Retail trade	04-13	-50.6	-7.1	08-07	20.1	-4.0	-5.4	-6.1	0.9	-1.7	3.1	2.0	0.8	0.6	1.2	1.7	4.2	
	Construction	04-13	-76.6	-20.7	11-03	38.6	1.4	-4.7	-8.2	0.2	2.5	-1.4	1.8	1.0	-0.3	-7.7	2.0	-1.1	
	= ESI	04-13	67.2	100.0	02-18	114.8	102.9	103.7	103.3	103.9	105.2	105.2	105.5	106.3	108.7	106.1	108.5	106.3	
	EEl	04-13	63.1	100.0	05-08	132.2	104.4	104.2	101.5	114.5	110.1	113.0	105.3	105.7	103.1	96.7	99.2	100.3	
EUI ^(a)	04-19	-3.9	40.0	03-22	61.3	42.6	36.6	41.5	39.8	48.5	39.0	31.0	31.4	34.1	35.0	34.1	28.5		
LV	Industry	02-09	-36.6	-3.4	02-07	10.3	-6.0	-7.1	-7.1	-8.7	-8.0	-7.2	-6.6	-5.3	-4.8	-6.8	-6.2	-5.2	
	Services	05-20	-43.8	2.8	01-07	21.5	1.0	2.6	3.4	0.9	3.6	2.5	1.6	1.1	1.0	2.7	3.7	3.0	
	Consumer	06-09	-47.2	-8.9	09-06	13.9	-13.2	-11.6	-12.9	-12.6	-9.5	-8.2	-10.5	-7.1	-12.1	-16.1	-13.1	-13.7	
	Retail trade	02-09	-31.6	5.1	02-07	23.5	2.9	1.5	-0.6	-0.3	1.8	2.8	5.0	2.4	3.4	5.0	2.9	2.0	
	Construction	07-09	-76.9	-17.8	01-07	18.6	-14.8	-14.2	-16.2	-15.9	-15.4	-12.4	-11.3	-13.6	-10.0	-11.3	-10.6	-8.6	
	= ESI	03-09	60.9	100.0	01-07	119.2	98.3	97.7	97.4	96.2	97.3	98.4	97.9	98.6	97.9	97.4	98.3	98.3	
	EEl	02-09	56.1	100.0	03-07	119.0	98.5	98.8	98.2	97.5	97.4	97.9	100.8	102.0	101.3	100.5	98.9	101.3	
EUI ^(a)	06-21	13.8	22.1	10-22	31.5	17.1	15.6	18.7	15.1	14.8	13.8	14.9	14.4	17.5	21.9	15.9	18.1		
LT	Industry	04-09	-38.8	-7.3	11-07	14.2	-8.5	-9.1	-10.5	-9.2	-8.1	-7.1	-5.1	-3.8	-4.6	-7.4	-6.9	-6.8	
	Services	03-09	-47.8	7.7	03-03	35.0	-10.4	-3.1	-0.2	-0.3	0.8	-0.4	0.4	6.9	7.9	5.4	0.2	0.2	
	Consumer	11-09	-37.5	-5.4	02-07	11.9	3.1	5.7	5.6	3.7	5.3	4.8	7.4	6.9	6.3	4.9	4.0	1.4	
	Retail trade	04-09	-52.3	1.8	04-07	42.2	8.2	7.8	5.6	1.1	1.7	2.3	1.0	3.0	3.1	2.9	0.4	5.3	
	Construction	05-09	-90.7	-24.3	03-07	11.5	-18.6	-16.6	-14.9	-11.9	-9.9	-13.2	-13.6	-10.7	-10.5	-14.9	-13.9	-13.0	
	= ESI	04-09	60.9	100.0	04-07	118.2	98.3	100.3	100.3	100.4	101.7	101.8	103.3	105.6	105.5	102.9	101.6	101.3	
	EEl	04-09	66.7	100.0	02-07	115.8	101.6	103.4	102.3	104.2	104.5	103.9	103.4	105.1	104.4	103.3	102.6	104.8	
EUI ^(a)	01-25	9.6	20.2	11-22	31.5	21.5	21.7	22.1	21.2	21.4	21.0	20.7	18.3	18.5	9.6	9.9	11.0		
LU	Industry	04-20	-54.2	-16.1	08-21	20.3	-20.0	-16.1	-20.2	-28.1	-27.2	-9.8	-14.8	-8.9	-22.4	-18.3	-17.0	-19.5	
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Consumer	09-22	-29.9	-8.0	01-18	3.9	-8.5	-10.6	-8.7	-12.1	-13.4	-10.3	-9.5	-14.4	-12.8	-7.8	-11.4	-13.0	
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	Construction	01-03	-61.2	-8.8	09-17	44.0	-25.5	-23.7	-21.6	-19.1	-25.9	-23.0	-28.1	-35.6	-35.9	-36.1	-26.3	-27.3	
	= ESI	04-20	72.0	100.0	04-00	125.6	96.4	97.3	95.6	89.6	89.6	100.4	97.4	98.0	93.9				

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

		Since 2000 (*)					2024										2025		
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
A T	Industry	03-09	-37.7	-4.5	06-21	19.1	-16.7	-15.8	-22.5	-20.6	-21.9	-23.4	-20.2	-20.4	-22.2	-19.6	-15.3	-16.3	
	Services	04-20	-55.9	12.0	07-21	34.7	3.6	5.3	1.7	0.8	0.5	5.3	3.4	4.1	1.0	5.2	5.6	3.8	
	Consumer	07-22	-34.2	-10.0	12-17	3.8	-13.3	-15.2	-12.6	-14.6	-12.8	-13.8	-15.6	-18.3	-19.1	-19.2	-19.0	-16.5	
	Retail trade	04-20	-53.0	-8.7	06-21	17.7	-8.1	-8.1	-11.5	-20.6	-19.6	-30.9	-19.6	-11.7	-10.5	-2.5	-9.2	-10.4	
	Construction	02-01	-60.5	-8.7	06-21	26.6	-14.6	-13.9	-13.1	-15.4	-17.3	-12.1	-15.0	-9.5	-15.1	-17.3	-16.9	-20.9	
	= ESI	04-20	60.0	100.0	06-21	123.9	91.4	91.6	87.3	87.4	87.2	87.0	88.3	87.5	84.9	88.8	91.1	89.8	
	EUI	04-20	60.5	100.0	08-21	122.9	91.7	93.3	94.6	88.6	88.9	91.8	87.5	98.1	91.3	95.9	92.0	94.9	
P L	EU ^(a)	05-21	-6.4	14.8	09-22	27.2	16.2	14.1	17.1	15.3	12.9	15.8	16.9	14.3	20.3	16.7	13.4	13.8	
	Industry	04-20	-43.0	-13.6	06-07	-1.5	-16.1	-17.6	-17.7	-17.6	-16.9	-16.2	-17.8	-17.0	-17.0	-16.4	-15.7	-14.7	
	Services	05-20	-53.3	0.4	01-07	23.7	-1.6	-1.2	-2.6	-2.8	-3.2	-3.2	-2.7	-4.0	-2.1	-5.2	-2.9	-3.2	
	Consumer	04-20	-27.7	-7.9	06-19	7.3	1.3	3.7	3.5	0.0	-1.5	1.0	-1.8	-1.2	-3.2	-2.7	-0.8	-0.9	
	Retail trade	05-20	-40.3	-3.2	12-07	11.4	0.0	-0.2	-2.0	-1.0	-0.1	-1.1	-1.7	-1.2	-2.0	-2.7	-2.1	-3.2	
	Construction	01-02	-66.6	-28.0	02-08	-0.7	-15.7	-15.9	-16.3	-16.4	-16.8	-16.7	-16.7	-16.4	-16.2	-16.9	-16.5	-17.2	
	= ESI	04-20	49.6	100.0	06-07	121.9	102.4	101.0	101.0	99.6	99.7	101.7	98.8	99.2	99.5	97.5	100.9	101.1	
P T	EUI	04-20	66.3	100.0	01-08	121.3	102.8	101.7	101.3	101.9	101.9	103.0	104.0	103.8	103.4	103.3	102.6	103.3	
	EU ^(a)	07-24	11.5	20.9	03-22	31.3	14.5	12.6	12.6	11.5	12.0	11.6	11.7	12.6	13.7	13.9	13.0	13.6	
	Industry	05-20	-38.7	-6.1	05-00	5.7	-6.9	-6.0	-5.3	-7.4	-5.7	-3.9	-4.4	-4.5	-4.4	-5.6	-5.4	-5.1	
	Services	05-20	-56.1	2.7	05-22	22.8	6.0	4.2	2.4	2.5	1.6	4.1	12.9	15.2	16.7	16.1	7.3	3.5	
	Consumer	10-12	-47.6	-20.0	07-17	-2.5	-17.3	-17.7	-16.7	-12.6	-14.4	-13.0	-14.7	-14.5	-15.6	-14.9	-14.9	-18.1	
	Retail trade	04-20	-30.3	-3.9	03-00	10.8	3.0	1.2	3.0	2.4	1.1	1.9	3.1	3.1	4.1	3.4	4.1	3.8	
	Construction	10-12	-63.4	-24.2	02-25	4.5	-4.5	-4.0	-3.3	-4.4	-3.3	-3.5	0.5	2.4	4.4	4.3	4.5	3.1	
R O	= ESI	05-20	57.0	100.0	02-00	115.3	101.0	101.1	101.2	101.5	101.3	104.3	105.9	106.8	106.9	107.0	103.9	102.7	
	EUI	07-03	68.2	100.0	10-17	115.3	106.9	104.4	105.5	105.8	106.8	106.3	109.7	109.9	106.2	108.2	108.7	106.6	
	EU ^(a)	02-25	-0.6	5.2	10-22	13.0	2.3	2.7	1.5	0.6	0.8	1.2	1.6	1.4	1.1	1.1	-0.6	2.3	
	Industry	04-20	-32.5	-1.2	12-03	10.4	-0.1	-0.4	-0.7	-0.9	-0.7	-1.0	0.3	-0.4	-2.1	-1.7	-1.1	-0.1	
	Services	05-20	-44.8	9.1	06-04	63.0	8.8	5.7	6.5	4.2	6.2	4.3	7.7	7.1	6.1	4.9	5.0	7.4	
	Consumer	06-10	-53.5	-17.6	03-17	0.1	-13.5	-15.6	-11.0	-14.8	-12.2	-11.9	-12.0	-8.5	-11.8	-20.3	-17.0	-17.2	
	Retail trade	04-20	-27.4	8.1	05-03	25.5	11.9	6.7	8.7	8.8	4.7	11.4	11.7	11.6	5.9	8.2	8.7	11.5	
S I	Construction	03-00	-46.6	-15.6	12-07	1.9	-4.8	-6.4	-6.5	-6.1	-5.5	-5.6	-6.2	-6.4	-6.5	-6.3	-7.6	-7.1	
	= ESI	04-20	57.7	100.0	06-04	124.9	104.8	102.4	104.2	102.3	103.6	102.9	105.1	105.4	102.7	100.0	101.7	103.0	
	EUI	04-20	55.3	100.0	05-15	116.1	110.6	110.0	105.4	107.0	103.9	103.3	102.7	102.6	102.2	104.3	102.6	105.2	
	EU ^(a)	07-21	0.3	6.7	03-22	11.3	3.6	6.2	6.6	4.7	6.1	5.2	5.6	7.2	9.4	10.2	9.3	10.3	
	Industry	01-09	-38.0	-0.6	09-06	15.2	-7.8	-7.2	-7.1	-6.2	-6.8	-7.4	-9.1	-7.9	-6.6	-7.5	-6.7	-7.0	
	Services	05-20	-37.8	13.8	10-02	39.1	16.4	16.0	15.1	15.0	15.4	17.6	14.2	15.4	14.8	15.9	17.3	16.5	
	Consumer	09-12	-43.1	-22.0	06-18	-4.3	-26.1	-26.6	-24.5	-25.1	-24.9	-27.8	-27.4	-29.4	-26.3	-28.3	-30.6	-27.6	
S K	Retail trade	04-20	-28.5	11.9	11-07	37.3	19.1	13.4	19.5	3.1	12.2	9.3	4.2	22.5	20.6	17.7	21.5	28.8	
	Construction	03-10	-62.4	-3.8	02-22	27.6	4.5	6.7	3.0	1.4	5.9	5.1	6.6	10.9	4.6	5.1	8.1	12.2	
	= ESI	04-20	61.3	100.0	07-07	116.5	97.3	97.6	98.2	97.8	97.6	96.9	95.9	97.4	97.9	96.8	97.5	98.6	
	EUI	04-20	76.4	100.0	01-18	119.0	105.5	104.4	109.3	106.1	105.4	105.5	105.5	106.0	105.6	103.6	104.6	105.3	
	EU ^(a)	08-21	13.5	20.3	03-22	30.8	20.1	20.8	21.2	19.0	18.3	21.0	21.0	21.5	21.0	21.4	21.7	21.6	
	Industry	04-20	-50.6	1.3	05-07	23.2	-3.7	-0.3	4.1	1.1	3.4	-1.5	-5.4	-2.4	5.0	-1.8	-4.5	-3.7	
	Services	05-20	-64.7	17.4	04-02	63.3	10.6	-1.7	13.3	10.7	6.8	11.4	-2.0	-5.3	13.9	12.6	13.9	9.4	
F I	Consumer	02-04	-37.1	-19.3	12-06	3.3	-15.0	-13.4	-13.2	-13.3	-13.8	-14.9	-20.6	-20.6	-21.5	-23.7	-23.1	-21.1	
	Retail trade	04-09	-21.7	12.4	03-08	35.7	5.8	4.3	9.3	8.9	11.1	11.5	17.3	16.7	13.6	13.2	9.5	9.7	
	Construction	11-12	-57.4	-21.9	07-06	5.1	-11.0	-9.0	-11.9	-7.7	-10.1	-8.4	-7.4	-8.2	-4.8	-3.5	-7.3	-6.5	
	= ESI	04-20	49.0	100.0	05-07	123.5	96.6	95.6	103.4	101.0	101.0	99.5	92.2	92.2	101.0	97.2	95.9	96.3	
	EUI	04-09	71.6	100.0	11-17	121.6	111.4	109.7	109.2	108.4	106.4	107.7	112.3	105.0	101.3	103.7	108.2	108.2	
	EU ^(a)	03-25	4.5	19.5	01-23	32.6	13.9	12.5	14.0	9.6	14.4	11.8	22.6	19.3	18.2	18.0	17.1	4.5	
	Industry	03-09	-36.9	-0.9	03-07	24.9	-16.2	-12.6	-14.1	-11.2	-8.6	-11.6	-11.5	-7.2	-8.8	-6.9	-6.2	-4.5	
S E	Services	04-20	-47.5	10.0	09-00	56.4	-4.2	-3.5	1.2	4.0	0.7	0.6	2.5	1.8	1.6	1.4	2.7	1.2	
	Consumer	09-22	-18.7	-3.2	12-17	6.9	-12.1	-10.2	-7.5	-7.6	-7.6	-8.5	-7.0	-7.5	-8.0	-8.3	-9.0	-8.4	
	Retail trade	04-20	-32.8	-1.6	02-18	25.7	-15.7	-20.0	-11.9	-15.5	-23.3	-14.4	-8.0	-12.2	2.0	-4.7	-5.4	-3.7	
	Construction	06-09	-57.1	-9.7	03-07	27.7	-35.0	-37.8	-34.7	-33.2	-35.6	-36.0	-31.3	-26.0	-36.9	-24.1	-30.2	-35.6	
	= ESI	04-20	68.2	100.0	08-00	120.3	83.6	85.8	88.6	89.8	90.4	88.7	91.4	92.7	92.1	92.7	93.5	92.8	
	EUI	04-20	61.5	100.0	12-00	131.6	89.8	90.3	92.1	92.6	89.9	91.9	93.7	95.8	93.6	99.5	95.5	94.5	
	EU ^(a)	02-20	3.1	20.0	04-20	40.5	22.9	23.2	21.9	20.8	21.2	18.1	19.4	20.9	17.9	17.5	20.6	21.7	
M E	Industry	03-09	-39.2	-0.1	12-21	32.2	-1.6	-3.0	-3.6	-6.7	-4.2	-9.0	-11.3	-5.7	-5.2	-6.3	-3.5	-3.3	
	Services	04-20	-58.2	18.1	11-10	47.6	8.3	9.2	13.6	12.1	8.2	12.1	9.7	12.6	14.8	15.9	16.5	13.6	
	Consumer	10-22	-27.5	-0.8	05-21	8.8	-4.8	-1.7	-0.3	-0.1	0.5	1.8	0.6	1.9	-1.6	0.4	-2.6	-7.9	
	Retail trade	12-08	-39.9	11.7	01-10	45.1	14.2	4.5	15.0	15.7	13.5	15.5	15.5	17.8	23.7	22.4	22.2	15.9	
	Construction	07-03	-67.2																

TABLE 1 (continued): **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)**

		Since 2000 (*)				2024										2025			
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
RS ^(a)	Industry	04-20	-24.5	3.1	01-15	9.3	0.5	-0.3	-12	-0.7	1.7	2.1	0.5	-0.1	2.0	1.7	-0.9	-1.0	
	Services	04-20	-50.9	6.7	03-19	17.4	11.8	8.6	14.5	13.1	9.9	11.7	10.6	9.3	12.2	6.8	1.8	0.1	
	Consumer	09-14	-22.7	-4.5	06-20	14.6	0.7	2.5	3.8	1.0	2.2	2.5	1.1	-1.2	-2.3	-1.1	-4.0	-2.9	
	Retail trade	04-20	-23.9	8.6	12-19	17.3	13.0	12.7	13.5	11.8	12.7	12.5	12.9	13.9	12.9	10.2	12.4	11.4	
	Construction	06-13	-42.9	-9.5	02-19	10.3	-2.1	-1.4	-2.9	-1.5	-1.3	-2.0	-3.6	-2.8	1.1	-3.7	-4.7	-2.0	
	= ESI	04-20	44.4	100.0	11-19	116.7	103.7	102.2	105.2	103.3	103.7	106.5	103.7	101.5	105.0	101.0	96.4	94.6	
	E EI	04-20	78.0	100.0	08-19	117.9	107.3	103.0	103.9	104.3	102.8	100.9	101.9	105.5	106.0	103.1	101.7	100.7	
	EUI ^(a)	09-19	5.1	24.4	09-22	34.4	20.5	22.4	23.7	21.6	18.8	20.2	22.8	18.0	18.7	21.5	18.8	23.5	
TR ^(a)	Industry	11-08	-36.0	-0.8	09-21	9.1	-0.8	-2.0	-3.8	-3.5	-4.2	-3.4	-0.4	0.4	-0.3	0.2	-1.7	-0.2	
	Services	04-20	-35.2	20.8	08-17	32.1	22.1	22.4	20.9	19.6	18.6	19.0	20.4	18.6	20.4	22.6	21.2	20.3	
	Consumer	06-22	-36.8	-10.5	09-07	8.5	-19.7	-19.7	-21.9	-24.7	-23.9	-21.8	-19.9	-20.5	-18.9	-19.2	-18.3	-14.3	
	Retail trade	04-20	-16.9	18.1	02-13	26.6	12.4	11.1	9.2	9.8	10.8	12.6	12.5	12.7	11.5	12.5	13.9	12.4	
	Construction	04-20	-46.3	-10.7	07-11	6.9	-11.4	-12.1	-12.5	-13.2	-12.2	-12.1	-13.3	-11.5	-9.3	-9.6	-10.4	-10.9	
	= ESI	04-20	41.0	100.0	06-11	113.9	96.2	95.3	92.5	91.9	91.5	93.4	96.8	96.4	97.6	98.9	97.3	99.2	
	E EI	04-20	39.5	100.0	05-11	116.3	101.9	102.7	101.6	97.9	98.8	99.6	97.7	98.2	100.7	98.8	100.3	98.2	
	EUI ^(a)	03-25	12.0	20.7	06-20	48.9	16.8	15.6	15.9	17.0	17.3	16.8	17.9	17.4	14.8	13.7	12.3	12.0	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) Due to shorter available sample periods and the implied impact on the standardisation of the time series, past values of the ESI and EEI were revised to align the variability of the indicators to those of EU Member States. Detailed results for individual survey questions are available on the Commission BCS website:

https://ec.europa.eu/economy_finance/bcs

The economic sentiment indicator and the employment expectations indicator are composite indicators. More information about their computation is available in the user guide published on the Commission BCS website.

All confidence indicators are balances.

The country weights have been updated in January 2025.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)						2024								2025		
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	04-20	-36.3	-3.9	12-21	13.1	-10.1	-10.5	-10.5	-10.6	-10.2	-11.0	-11.9	-10.7	-13.1	-11.4	-10.0	-9.8
	EA	04-20	-37.1	-3.7	10-21	14.9	-10.8	-10.7	-10.7	-10.9	-10.4	-11.6	-12.5	-11.1	-14.2	-12.3	-11.0	-10.6
	BE	05-20	-33.8	-8.1	06-21	7.5	-16.0	-12.3	-12.1	-15.6	-18.5	-19.5	-20.2	-17.8	-19.7	-16.4	-13.5	-13.3
	BG	04-20	-30.5	-2.8	01-08	12.0	-1.1	-0.4	-1.3	-1.2	-0.4	-0.3	0.7	2.4	1.7	1.8	1.2	1.7
	CZ	02-09	-36.3	0.9	06-00	28.2	-9.9	-10.1	-6.9	-9.5	-6.7	-5.4	-8.2	-9.7	-10.0	-6.5	-4.8	-2.6
	DK	02-09	-43.0	-7.0	10-21	10.2	-2.9	2.9	0.9	0.0	-1.6	3.2	2.0	1.8	2.7	4.0	2.1	1.9
	DE	03-09	-42.0	-4.1	09-21	24.1	-18.6	-18.0	-17.4	-18.7	-20.3	-22.7	-23.3	-22.9	-28.3	-25.2	-22.8	-20.8
	EE	04-20	-37.0	1.5	12-06	25.7	-18.9	-18.6	-15.9	-14.3	-13.6	-12.9	-13.9	-9.8	-10.8	-10.2	-9.1	-9.6
	IE	04-20	-36.1	11.0	12-18	30.5	7.4	5.9	8.4	8.1	10.6	3.3	12.5	13.9	4.0	14.5	14.0	17.1
	EL	03-09	-37.4	-4.9	01-22	13.8	2.0	3.7	3.6	-1.3	-2.6	7.9	2.0	5.2	1.8	6.0	4.1	4.9
	ES	03-09	-38.4	-6.5	02-22	9.4	-4.3	-6.3	-5.9	-4.4	-3.5	-0.8	-8.0	-5.3	-4.6	-4.4	-6.3	-5.6
	FR	04-20	-42.3	-6.0	06-00	15.2	-7.8	-8.9	-8.2	-9.6	-4.9	-7.3	-14.4	-9.1	-11.4	-11.0	-7.9	-8.8
	HR	04-20	-35.6	-1.5	08-17	15.6	0.6	-0.6	1.1	1.1	5.4	3.5	3.3	-1.4	0.0	3.6	-0.3	-0.8
	IT	03-09	-32.6	-3.7	05-00	11.5	-6.8	-6.4	-7.9	-7.5	-8.4	-8.5	-9.0	-8.8	-9.4	-8.2	-8.2	-8.4
	CY	04-20	-51.1	-3.5	03-08	21.2	-0.3	0.7	-1.8	-2.4	-0.2	2.9	-2.5	-1.3	2.3	-0.4	1.6	-2.1
	LV	02-09	-36.6	-3.4	02-07	10.3	-6.0	-7.1	-7.1	-8.7	-8.0	-7.2	-6.6	-5.3	-4.8	-6.8	-6.2	-5.2
	LT	04-09	-38.8	-7.3	11-07	14.2	-8.5	-9.1	-10.5	-9.2	-8.1	-7.1	-5.1	-3.8	-4.6	-7.4	-6.9	-6.8
	LU	04-20	-54.2	-16.1	08-21	20.3	-20.0	-16.1	-20.2	-28.1	-27.2	-9.8	-14.8	-8.9	-22.4	-18.3	-17.0	-19.5
	HU	03-09	-35.1	-2.7	07-18	16.9	-9.4	-11.5	-7.4	-10.3	-10.2	-10.5	-10.1	-13.5	-16.1	-15.6	-11.0	-13.3
	MT	04-20	-61.9	-4.5	09-23	44.4	-12.2	-10.3	-8.7	-8.2	-6.9	-38.0	-10.4	7.0	-24.3	-26.6	-16.3	15.5
	NL	04-20	-31.4	-1.7	11-21	9.7	-3.1	-2.3	-2.2	-2.9	-2.1	-2.5	-3.8	-2.4	-1.6	-1.6	-1.1	-1.1
	AT	03-09	-37.7	-4.5	06-21	19.1	-16.7	-15.8	-22.5	-20.6	-21.9	-23.4	-20.2	-20.4	-22.2	-19.6	-15.3	-16.3
	PL	04-20	-43.0	-13.6	06-07	-1.5	-16.1	-17.6	-17.7	-17.6	-16.9	-16.2	-17.8	-17.0	-17.0	-16.4	-15.7	-14.7
	PT	05-20	-38.7	-6.1	05-00	5.7	-6.9	-6.0	-5.3	-7.4	-5.7	-3.9	-4.4	-4.5	-4.4	-5.6	-5.4	-5.1
	RO	04-20	-32.5	-1.2	12-03	10.4	-0.1	-0.4	-0.7	-0.9	-0.7	-1.0	0.3	-0.4	-2.1	-1.7	-1.1	-0.1
	SI	01-09	-38.0	-0.6	09-06	15.2	-7.8	-7.2	-7.1	-6.2	-6.8	-7.4	-9.1	-7.9	-6.6	-7.5	-6.7	-7.0
	SK	04-20	-50.6	1.3	05-07	23.2	-3.7	-0.3	4.1	1.1	3.4	-1.5	-5.4	-2.4	5.0	-1.8	-4.5	-3.7
	FI	03-09	-36.9	-0.9	03-07	24.9	-16.2	-12.6	-14.1	-11.2	-8.6	-11.6	-11.5	-7.2	-8.8	-6.9	-6.2	-4.5
	SE	03-09	-39.2	-0.1	12-21	32.2	-1.6	-3.0	-3.6	-6.7	-4.2	-9.0	-11.3	-5.7	-5.2	-6.3	-3.5	-3.3
PRODUCTION EXPECTATIONS (Question 5)	EU	04-20	-57.7	8.5	10-21	22.6	1.2	-0.2	-0.1	1.4	2.8	2.2	1.9	3.1	-0.4	3.4	4.2	5.0
	EA	04-20	-57.5	8.0	09-21	25.1	0.5	0.0	0.4	1.5	3.1	1.8	1.0	2.3	-1.8	2.4	2.9	4.1
	BE	04-20	-40.9	-1.3	01-11	16.0	-13.1	-5.9	-1.4	-7.2	-10.6	-9.3	-7.3	-6.3	-12.4	-2.0	-8.7	-0.8
	BG	04-20	-47.2	19.9	09-08	44.2	11.7	11.0	9.8	12.0	13.6	13.5	14.0	20.8	19.0	16.8	15.3	18.4
	CZ	04-20	-58.3	14.3	06-00	55.8	-4.5	-10.1	0.7	-2.0	6.4	8.0	6.4	0.4	-1.8	11.2	11.6	13.8
	DK	02-09	-31.3	10.8	05-18	29.4	14.3	19.5	13.9	8.7	10.6	20.6	19.3	18.9	15.2	18.9	11.2	13.6
	DE	04-20	-51.7	4.7	09-21	31.0	-8.7	-7.6	-8.0	-6.7	-6.7	-10.4	-9.3	-8.8	-16.0	-10.2	-5.9	-4.8
	EE	04-20	-62.4	11.5	03-02	48.6	-3.9	-2.9	1.0	-1.5	-1.0	1.8	0.6	3.7	0.4	1.4	2.0	-1.7
	IE	04-20	-62.1	41.0	06-00	70.7	30.4	29.4	33.3	36.5	46.0	28.2	34.2	31.0	27.0	53.1	41.1	48.6
	EL	08-15	-30.8	16.4	02-00	44.8	28.2	26.2	23.3	18.2	19.8	30.3	21.6	27.7	24.6	32.7	31.9	34.7
	ES	04-20	-53.5	3.1	08-00	17.5	4.4	-0.6	1.5	1.1	4.9	11.0	-0.9	4.6	0.3	3.2	-1.9	0.8
	FR	04-20	-69.2	7.5	11-00	26.1	6.5	0.6	1.1	-0.3	7.5	6.6	-0.9	4.0	1.7	1.4	5.3	4.6
	HR	04-20	-54.8	19.1	08-17	49.0	11.9	13.8	18.1	16.2	17.2	21.0	20.8	15.3	21.1	22.5	18.7	18.5
	IT	03-09	-25.0	9.3	07-00	31.1	1.6	2.4	0.9	1.0	0.4	0.3	0.2	-1.7	-0.9	-0.5	-1.2	0.2
	CY	04-20	-89.8	4.9	10-06	42.0	0.0	7.0	3.3	-4.2	2.7	5.9	1.2	-2.8	1.6	1.7	-8.1	-0.9
	LV	04-20	-37.0	10.4	03-02	38.1	7.5	6.1	7.2	2.5	4.8	5.0	7.3	8.8	10.9	7.0	6.2	6.2
	LT	04-09	-33.3	11.4	02-03	39.1	7.3	5.7	2.5	5.2	7.4	10.0	17.5	21.3	14.5	7.6	10.6	10.7
	LU	04-20	-74.0	-1.7	04-16	41.4	-1.8	8.3	5.1	-25.0	-20.3	4.6	-0.1	29.4	-21.7	-4.0	1.0	1.5
	HU	04-20	-62.9	6.3	01-00	29.7	1.8	-2.5	1.4	-1.8	-1.4	1.1	7.0	-3.8	-6.4	-15.6	-2.4	-1.9
	MT	04-20	-74.7	19.2	03-23	74.1	20.4	27.3	27.4	16.1	23.2	-11.8	13.2	39.7	-15.9	-6.5	20.9	61.5
	NL	04-20	-59.2	6.6	02-18	20.0	5.9	8.0	9.6	9.2	10.8	10.8	6.4	10.1	11.9	9.6	9.4	10.4
	AT	04-20	-52.2	9.6	08-00	32.5	-3.5	-8.0	-9.0	-4.2	-9.5	-12.3	-2.2	-0.3	-7.5	-4.3	-2.4	3.1
	PL	04-20	-69.9	7.1	12-06	29.7	-5.3	-7.2	-7.8	-6.5	-5.1	-3.5	-3.6	-5.1	-5.0	-4.0	-3.5	-1.1
	PT	04-20	-53.4	3.6	07-20	16.3	3.1	1.4	2.0	2.0	0.9	8.1	5.0	3.0	1.6	2.9	1.7	1.1
	RO	04-20	-77.0	9.3	03-03	38.0	3.9	3.9	2.4	3.6	3.7	3.4	6.5	4.3	-0.2	1.7	2.3	5.9
	SI	04-20	-48.2	18.2	06-06	42.8	7.5	9.2	10.9	8.9	7.4	8.4	7.3	10.6	9.9	3.5	5.8	5.0
	SK	04-20	-78.7	18.0	05-07	60.6	16.8	30.2	21.4	19.2	25.2	18.6	13.9	25.9	37.0	15.7	9.5	8.0
	FI	04-20	-44.7	10.6	05-07	39.0	-2.7	2.1	0.1	2.3	5.6	3.4	5.6	6.2	2.9	7.8	8.9	10.5
	SE	04-20	-50.0	20.8	09-10	44.9	12.5	10.2	12.4	13.1	16.2	10.1	8.4	16.3	13.5	11.3	13.8	14.4
ORDER BOOKS (Question 2)	EU	06-09	-57.8	-14.2	02-22	11.2	-23.5	-23.4	-23.1	-24.6	-25.2	-26.5	-28.5	-26.1	-27.6	-28.2	-26.8	-26.9
	EA	03-09	-60.2	-12.8	12-21	14.6	-23.7	-22.7	-22.7	-24.6	-25.2	-26.3	-28.4	-25.2	-27.6	-28.6	-26.9	-26.7
	BE	05-20	-58.0	-19.7	06-00	11.0	-35.3	-31.9	-33.8	-37.0	-39.4	-39.2	-43.9	-38.0	-39.2	-40.5	-33.4	-34.7
	BG	08-00	-65.9	-32.8	07-19	-7.0	-17.1	-14.0	-16.8	-18.0	-18.1	-17.1	-15.3	-15.3	-16.0	-17.0	-15.2	-16.3
	CZ	06-20	-63.5	-6.0	11-00	29.5	-19.2	-19.7	-17.2	-20.2	-19.3	-20.5	-23.3	-20.8	-19.9	-20.4	-19.0	-18.5
	DK	02-09	-83.4	-21.5	09-06	5.6	-14.4	-13.1	-15.5	-14.6	-18.1	-16.6	-16.3	-17.0	-13.4	-15.1	-14.3	-15.8
	DE	05-09	-62.7	-9.9	04-22	29.8	-32.5											

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)						2024										2025		
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	03-09	20.3	6.2	10-21	-7.1	8.2	8.0	8.4	8.5	8.2	8.8	9.1	9.1	11.3	9.3	7.5	7.5		
	EA	03-09	21.5	6.4	10-21	-7.5	9.4	9.5	9.8	9.7	9.3	10.1	10.1	10.3	13.3	10.7	8.9	9.0		
Component of the industrial confidence indicator	BE	10-01	24.2	3.3	07-21	-17.9	-0.4	-0.9	1.1	2.5	5.5	9.8	9.5	9.0	7.3	6.9	-16	4.4		
	BG	07-00	11.3	-4.4	01-04	-17.1	-2.2	-1.7	-3.1	-2.4	-3.4	-2.8	-3.5	-1.8	-2.2	-5.6	-3.6	-3.1		
	CZ	03-01	29.8	5.7	04-00	-6.2	6.0	0.6	4.1	6.4	7.3	3.8	7.6	8.6	8.4	10.4	7.0	3.1		
	DK	07-07	30.4	10.4	01-10	-24.6	8.5	-2.3	-4.5	-5.8	-2.8	-5.5	-3.0	-3.6	-6.4	-8.2	-9.3	-8.0		
	DE	04-09	30.0	7.1	08-21	-15.3	14.5	15.2	15.5	16.8	17.3	19.0	19.6	21.3	24.3	20.6	20.5	17.2		
	EE	06-00	11.8	-3.9	07-21	-22.4	6.1	2.6	4.7	-2.0	0.2	-1.0	1.4	-2.3	-3.7	-2.6	-3.2	-5.9		
	IE	02-09	32.8	4.5	12-18	-24.5	2.3	-0.1	1.3	0.6	-1.5	4.1	-15.3	-6.2	5.7	0.7	-9.6	-5.5		
	EL	03-09	35.3	11.4	08-21	-4.6	11.4	7.8	10.7	10.7	11.5	5.1	6.8	8.2	12.8	7.9	11.3	7.9		
	ES	12-08	32.0	9.7	02-22	-2.4	3.2	11.4	11.6	5.5	5.6	2.1	8.9	10.5	7.2	6.6	6.0	5.5		
	FR	12-08	29.2	9.4	07-21	-5.0	12.3	10.3	8.4	9.0	6.4	9.1	16.4	8.6	15.8	8.1	5.9	6.5		
	HR	06-09	20.4	-1.5	07-17	-14.6	-3.2	-3.1	0.6	-4.7	-12.0	-6.3	-2.9	1.3	1.6	-3.3	4.0	3.3		
	IT	01-02	14.2	3.9	06-10	-4.9	2.8	1.6	2.4	2.8	3.8	3.6	2.6	2.0	4.7	2.4	2.3	2.9		
	CY	05-11	5.1	-14.4	11-01	-43.0	-17.3	-15.2	-13.7	-22.2	-24.7	-23.2	-16.7	-22.7	-23.7	-13.5	-26.4	-15.0		
	LV	03-00	16.1	-2.6	02-14	-14.5	-4.7	-1.9	-1.0	-1.7	0.5	-2.0	-1.0	-0.6	-0.8	-2.0	-1.6	-1.9		
	LT	03-09	19.7	0.4	07-11	-16.0	-2.6	-1.4	-1.6	-2.1	-2.8	-3.4	-1.6	-0.7	-4.6	-2.3	-1.7	-1.0		
	LU	05-12	49.1	12.8	06-22	-28.6	13.8	15.8	23.2	19.0	16.6	11.8	16.1	12.9	2.4	11.5	9.5	13.0		
	HU	11-01	10.7	0.1	05-09	-17.9	-4.9	-6.7	-11.7	-7.5	-6.9	-7.7	-1.5	-4.9	-2.2	-5.1	-5.1	-9.1		
	MT	02-25	59.9	9.1	09-23	-43.5	36.8	2.1	28.2	16.9	33.6	53.8	17.0	2.1	39.3	31.8	59.9	5.9		
	NL	02-09	14.9	4.8	03-11	-0.9	6.0	5.8	4.3	5.4	4.5	5.1	5.4	4.2	5.9	6.3	3.7	4.5		
	AT	02-09	24.4	6.4	06-21	-18.3	8.3	6.6	17.6	12.6	15.1	14.7	13.4	17.4	19.6	10.2	6.3	13.8		
	PL	01-09	10.1	1.3	10-03	-6.6	0.5	3.3	2.0	2.5	1.9	0.5	2.6	2.0	1.6	3.0	1.1	1.2		
	PT	05-20	18.3	2.5	01-08	-16.3	5.7	3.8	3.5	3.8	3.7	3.2	4.1	2.9	3.5	2.6	4.0	2.3		
	RO	02-05	12.0	-1.2	05-20	-10.5	-4.2	-4.0	-4.2	-4.1	-4.1	-3.5	-5.0	-4.5	-4.7	-3.6	-5.3	-4.3		
	SI	03-03	20.1	7.3	03-10	-4.1	5.6	5.0	4.9	3.6	5.3	6.2	4.9	4.9	5.8	4.8	4.2	4.0		
	SK	07-23	27.0	2.1	02-01	-28.0	20.0	19.0	-5.0	3.0	3.0	4.0	18.0	20.0	4.0	4.0	6.0	2.0		
	FI	03-23	22.0	3.4	08-00	-21.0	15.0	11.0	9.0	10.0	6.0	12.0	9.0	3.0	2.0	3.0	-4.0	2.0		
SE	01-09	40.6	9.7	07-21	-27.0	4.9	2.5	8.9	12.4	8.6	14.7	15.5	14.3	10.9	11.8	5.6	8.6			
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-52.0	1.2	01-18	18.2	-8.6	-3.4	-9.6	-9.2	-8.1	-9.6	-10.1	-5.4	-9.8	-7.6	-6.0	-6.0		
	EA	05-20	-53.5	0.5	01-18	18.5	-9.9	-4.0	-10.7	-9.0	-7.9	-10.5	-10.8	-6.0	-10.7	-8.5	-7.0	-7.1		
	BE	05-20	-49.4	-0.9	07-06	17.6	-4.9	-10.9	-8.5	-11.2	-9.0	-13.2	-12.3	-3.9	3.5	-14.4	-8.9	-5.9		
	BG	06-20	-41.5	2.0	01-07	30.6	6.6	6.4	3.5	-0.7	-3.5	-1.1	0.2	-1.7	-1.3	2.8	6.7	5.3		
	CZ	05-20	-62.8	7.4	03-07	38.0	-4.2	5.6	-1.3	-8.0	-2.2	2.4	2.8	6.2	7.0	5.0	9.4	1.0		
	DK	04-09	-45.6	8.1	07-17	31.5	3.0	10.5	7.5	-11.5	-9.1	10.4	10.6	18.5	11.4	7.5	9.9	9.8		
	DE	12-08	-48.4	0.2	10-10	26.1	-21.5	-3.8	-18.9	-16.0	-12.4	-16.5	-17.2	-9.8	-21.3	-18.6	-8.6	-10.4		
	EE	04-09	-48.5	7.3	09-10	34.9	-19.0	-11.2	-11.7	-12.8	-8.6	-7.3	-8.2	-6.5	0.5	-3.3	0.8	5.1		
	IE	04-20	-46.9	29.9	03-00	62.0	17.3	13.6	18.5	10.7	27.3	5.0	6.6	16.4	22.8	26.6	-3.3	18.3		
	EL	06-20	-37.8	5.9	03-00	37.0	13.2	18.6	13.4	15.4	11.1	21.5	11.0	12.5	7.4	6.7	18.0	13.2		
	ES	05-20	-57.3	-2.8	12-06	18.0	-3.7	-0.5	-2.9	-2.2	-6.0	-14.2	-10.1	-4.3	-4.0	-1.9	-0.5	-10.2		
	FR	05-20	-68.2	4.5	06-00	34.7	-1.2	-3.5	-3.2	-4.8	-11.7	-8.8	-9.2	-6.1	-7.5	-1.9	-1.6	-2.5		
	HR	07-20	-40.7	8.1	03-17	31.9	4.9	3.6	12.0	4.3	7.4	1.3	8.6	8.3	6.2	7.5	12.8	19.9		
	IT	05-20	-62.3	-13.3	12-21	10.3	-15.9	-17.6	-19.1	-18.3	-18.2	-18.9	-21.5	-19.3	-19.4	-19.7	-20.1	-20.6		
	CY	05-20	-76.2	-10.3	04-07	37.6	0.2	-2.7	-4.0	-3.7	-6.1	-2.6	-0.8	-6.5	-0.9	0.8	3.7	4.6		
	LV	02-09	-48.7	2.5	10-03	25.4	-0.1	-0.6	-2.9	-4.9	-4.8	-4.7	-3.0	2.2	1.4	-1.0	2.5	3.9		
	LT	01-09	-40.9	5.0	12-05	26.9	3.4	6.6	3.8	-1.0	2.1	-4.0	-3.5	3.3	8.0	0.6	-2.3	1.1		
	LU	05-20	-81.9	-2.7	08-10	41.2	-15.0	-15.7	-12.7	-13.0	-0.3	-5.0	-16.5	-14.1	-16.0	10.9	-2.0	-14.8		
	HU	03-09	-59.2	-4.4	07-18	24.7	-35.2	-28.1	-28.6	-30.2	-29.8	-31.5	-34.0	-31.3	-35.9	-32.9	-40.5	-33.6		
	MT	05-20	-80.1	10.7	07-23	59.1	-5.8	1.7	9.7	22.8	58.7	20.0	21.0	42.0	-4.3	-20.3	-14.7	-24.7		
	NL	06-20	-43.0	3.8	12-10	19.7	-1.2	-1.0	0.5	3.2	-1.2	2.7	1.8	3.8	6.8	2.7	0.4	3.1		
	AT	06-20	-62.4	10.9	07-10	38.1	-12.6	-7.7	-21.9	-19.8	-14.9	-14.8	-13.9	-21.2	-27.4	-12.2	-18.4	-18.4		
	PL	05-20	-53.2	-0.3	04-04	32.3	-10.6	-9.1	-10.0	-8.2	-7.4	-7.8	-11.6	-8.3	-11.0	-9.9	-12.8	-12.3		
	PT	05-20	-57.7	-4.5	08-14	20.1	-7.0	0.0	0.8	-4.4	-2.5	-3.5	-0.5	1.4	0.1	-4.3	-1.9	-1.7		
	RO	06-20	-66.5	4.1	07-00	33.4	6.9	2.4	3.1	-3.0	-2.1	-2.5	-0.6	2.6	3.2	-0.3	-2.0	-1.3		
	SI	05-20	-70.2	8.6	05-00	44.4	2.5	-3.8	-4.3	1.0	-2.1	-0.3	-0.6	-1.3	-2.6	-3.0	1.3	3.9		
SK	04-20	-75.1	12.6	02-02	67.8	-11.2	20.0	10.9	-2.6	-1.4	-0.1	14.0	19.1	-3.6	1.3	13.2	10.2			
FI	02-09	-47.5	7.9	03-06	41.8	-15.7	-11.8	-4.1	-8.3	-11.1	-7.0	1.3	8.4	-1.2	-11.1	-4.8	6.6			
SE	06-20	-50.2	13.8	07-10	53.6	3.4	2.2	-0.4	-6.2	-2.7	-2.0	-3.5	-5.1	-11.6	-2.9	4.6	9.3			
EXPORT ORDER BOOKS (Question 3)	EU	04-09	-60.9	-15.8	02-22	5.9	-23.1	-22.2	-22.4	-26.6	-26.3	-27.5	-28.9	-26.1	-26.4	-27.7	-26.6	-26.8		
	EA	03-09	-60.7	-14.6	02-22	8.4	-20.0	-20.3	-19.9	-24.9	-25.4	-27.7	-29.6	-27.1	-28.0	-28.1	-26.1	-25.7		
	BE	03-09	-61.8	-20.2	06-00	9.0	-35.3	-31.4	-34.2	-37.7	-38.9	-46.7	-46.5	-41.9	-42.1	-47.5	-33.8	-38.9		
	BG	02-02	-63.1	-38.3	07-19	-13.7	-24.1	-21.4	-23.6	-23.6	-24.2	-23.4	-20.5	-22.0	-22.7	-22.8	-22.1	-24.8		
	CZ	06-20	-68.1	-7.9	07-00	26.6	-21.1	-21.8	-21.4	-22.1	-22.7	-27.2	-26.1	-25.2	-22.8	-23.5	-22.3	-20.3		
	DK	02-09	-84.3	-22.4	05-07	2.7	-16.6	-13.7	-17.5	-12.9	-18.7	-14.5	-13.8	-15.8	-12.0	-14.4	-10.9	-13.1		

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)					2024										2025		
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-38.4	-3.7	02-22	17.1	-3.0	-3.3	-2.5	-3.1	-3.4	-4.1	-3.8	-4.1	-5.6	-4.6	-5.5	-5.4	
	EA	03-09	-38.0	-3.4	02-22	18.3	-2.8	-3.1	-2.3	-3.1	-3.5	-4.7	-4.7	-5.0	-6.6	-5.0	-6.1	-5.8	
	BE	04-20	-43.1	-6.7	10-00	9.6	-10.3	-9.2	-4.7	-5.5	-12.3	-8.9	-9.4	-6.3	-11.6	-9.2	-10.3	-7.4	
	BG	04-20	-28.9	-3.6	09-06	12.9	6.3	6.5	8.0	8.7	7.5	8.0	9.2	9.8	9.7	9.5	10.0	6.7	
	CZ	02-09	-64.1	-3.2	05-07	18.4	-9.6	-9.6	-8.9	-10.7	-10.7	-11.1	-10.7	-13.2	-16.9	-10.9	-13.0	-10.9	
	DK	04-09	-42.8	1.1	10-21	30.6	4.8	7.5	9.3	6.4	10.7	12.4	14.7	15.5	9.4	12.0	12.0	13.9	
	DE	03-09	-40.6	-5.4	02-22	21.2	-12.7	-12.3	-10.4	-11.1	-14.3	-18.0	-20.3	-19.5	-21.0	-19.7	-19.1	-20.7	
	EE	04-09	-50.0	-0.5	12-21	29.1	-13.0	-11.7	-5.0	-3.9	-9.5	-10.2	-12.1	-2.0	-5.8	-1.9	-3.7	-3.5	
	IE	02-09	-75.1	13.2	05-18	54.3	15.7	17.3	18.9	19.7	24.0	14.0	22.6	20.9	18.1	29.8	17.6	23.5	
	EL	03-09	-37.5	-3.9	01-22	20.1	3.4	-0.4	1.5	1.4	10.8	17.1	8.6	7.5	12.3	11.5	13.0	15.3	
	ES	03-09	-33.9	-4.1	12-17	11.3	1.1	-0.6	1.5	-1.3	-1.5	0.8	4.4	1.7	1.1	5.1	5.0	4.0	
	FR	03-09	-45.2	-6.9	03-23	16.5	5.3	3.2	2.8	3.7	2.2	2.1	0.9	4.1	1.3	0.3	-2.1	-1.5	
	HR	03-09	-28.8	3.9	02-23	33.5	12.1	9.7	14.6	18.7	20.4	11.4	11.9	13.3	4.7	18.2	4.1	20.8	
	IT	03-09	-26.6	-1.7	12-00	11.9	2.6	2.5	1.1	-0.2	0.2	1.7	-0.7	-1.3	-2.4	-1.3	-1.6	1.8	
	CY	04-13	-36.4	0.8	05-08	22.9	0.6	0.5	1.1	0.9	1.0	0.3	0.5	0.5	0.5	0.4	0.3	0.4	
	LV	02-09	-48.5	0.0	11-05	14.2	-2.7	-0.6	-1.1	-4.3	-2.3	-2.6	2.2	5.1	3.2	1.4	1.5	3.3	
	LT	03-00	-50.9	-2.3	02-22	20.6	8.7	8.5	7.2	6.1	8.0	11.9	13.6	14.9	11.7	4.8	4.6	2.3	
	LU	04-09	-67.4	-15.6	12-21	37.3	-12.0	-2.6	-11.4	-7.2	-4.7	-9.5	-3.9	-4.0	-10.4	-14.1	-10.3	-4.6	
	HU	03-09	-47.3	-1.3	08-21	21.3	-1.9	-1.4	-0.7	0.0	-2.9	-1.6	1.0	1.3	4.4	-4.2	-0.7	-2.5	
	MT	04-20	-68.1	4.1	03-23	60.2	-9.1	-26.5	18.9	-31.1	13.3	1.0	-3.9	44.9	1.6	2.7	-36.6	59.8	
	NL	04-09	-37.1	-1.9	12-21	23.3	5.3	6.4	2.7	-0.3	2.7	2.3	5.4	1.3	0.6	4.7	3.3	2.6	
	AT	03-09	-39.7	-0.2	08-21	29.0	-11.3	-12.9	-11.8	-13.7	-18.1	-20.4	-15.9	-13.9	-13.9	-19.6	-19.9	-14.6	
	PL	08-01	-40.3	-8.6	03-18	12.1	-7.2	-10.9	-10.8	-10.5	-9.7	-6.7	-5.9	-5.2	-4.8	-6.4	-8.4	-6.1	
	PT	04-20	-28.8	0.9	10-17	13.6	1.2	0.9	0.3	1.1	1.5	2.8	2.0	1.0	2.5	1.9	1.4	0.1	
	RO	04-20	-39.8	-6.4	05-15	8.5	0.1	-0.7	0.2	0.5	-1.9	-3.3	-5.9	-5.2	-7.5	-4.2	-7.3	-2.5	
	SI	01-09	-51.7	-5.0	12-21	30.2	1.4	3.4	-1.8	1.6	2.9	0.5	0.9	0.3	-3.4	-4.8	-3.2	1.3	
	SK	02-09	-57.7	-5.6	12-17	35.0	9.2	9.6	6.0	3.0	1.4	0.2	3.7	-5.8	1.0	-1.2	2.7	-5.8	
	FI	06-09	-51.2	-8.0	12-21	27.4	-12.9	-13.1	-11.5	-8.8	-7.9	-9.4	-1.5	-5.9	-7.3	-3.1	-5.2	-2.5	
	SE	03-09	-60.0	-7.5	10-21	35.1	-5.2	-3.5	-1.9	0.2	0.6	0.0	2.3	3.9	6.9	3.7	2.1	0.1	
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.9	8.0	04-22	58.3	5.7	6.2	6.4	7.3	6.7	7.5	7.4	8.1	8.5	10.5	10.6	11.6	
	EA	03-09	-16.1	7.8	04-22	60.1	5.4	6.1	6.2	6.5	6.0	7.1	6.9	7.4	7.9	10.1	10.2	11.4	
	BE	02-09	-22.3	5.6	04-22	53.6	6.1	3.1	4.7	4.0	1.8	1.6	-0.3	5.3	4.7	6.6	8.4	10.3	
	BG	04-20	-11.4	6.7	04-22	38.5	5.7	5.0	4.5	3.7	4.7	4.5	4.4	6.5	8.3	13.5	11.8	9.9	
	CZ	01-09	-16.9	9.2	03-22	57.1	9.0	13.7	9.6	10.8	13.2	11.2	10.9	25.5	29.6	21.9	18.2	13.9	
	DK	04-20	-19.7	3.3	04-22	47.3	0.1	-15.4	-11.8	3.0	1.4	-7.3	4.6	3.2	10.2	5.8	6.0	5.9	
	DE	03-09	-14.0	9.1	04-22	71.8	5.9	6.5	5.6	6.7	4.8	6.5	7.8	6.6	8.2	7.8	9.8	8.2	
	EE	02-09	-36.5	9.8	04-22	67.0	-4.7	-5.1	2.1	0.8	3.9	2.8	4.9	2.8	3.0	5.6	9.8	7.1	
	IE	04-09	-10.4	15.9	06-22	75.1	14.6	11.2	17.0	12.0	13.7	22.7	16.7	15.3	18.9	35.0	21.2	36.5	
	EL	04-09	-9.8	5.9	03-22	47.1	1.4	4.4	4.9	4.1	7.2	2.9	6.6	6.7	7.0	5.5	9.3	7.8	
	ES	04-20	-26.7	3.0	03-22	45.9	4.6	9.8	8.7	8.6	10.6	6.8	2.7	3.6	5.1	9.6	10.6	8.8	
	FR	02-15	-19.6	4.9	05-22	54.2	3.1	1.4	3.1	4.3	1.9	3.2	5.5	3.2	4.8	8.7	7.6	7.4	
	HR	02-09	-21.2	7.7	04-22	64.7	14.6	11.1	8.5	13.3	11.4	13.6	8.3	19.5	22.2	15.8	15.0	15.7	
	IT	03-09	-14.1	8.0	04-22	53.2	3.2	4.0	5.2	4.8	4.7	5.8	3.1	4.7	5.7	6.2	7.5	9.7	
	CY	04-13	-22.4	7.1	05-22	73.3	21.3	19.9	15.9	6.2	14.5	16.3	19.6	24.8	18.8	14.6	19.4	13.0	
	LV	02-09	-27.7	9.7	04-22	52.3	7.5	5.0	5.8	6.3	6.9	8.1	9.1	9.9	10.8	12.3	12.5	12.5	
	LT	04-09	-37.5	4.9	04-22	56.3	1.4	2.6	2.9	7.0	9.1	7.6	5.5	2.0	-0.6	12.7	13.3	13.4	
	LU	05-01	-41.2	1.0	04-22	75.1	-0.6	-5.6	-1.8	24.8	23.8	-16.1	-15.3	5.5	8.5	4.0	6.1	24.2	
	HU	04-09	-15.6	16.2	04-22	66.9	13.2	14.7	16.6	16.6	15.4	16.4	14.3	17.6	29.7	27.0	28.1	22.3	
	MT	04-20	-53.5	-4.4	11-22	75.9	2.3	1.4	13.2	3.8	2.9	6.6	33.2	16.8	-38.0	24.6	-39.4	8.4	
	NL	04-09	-15.7	10.4	04-22	55.2	7.6	9.4	11.3	11.4	11.0	15.4	12.8	16.6	17.8	18.9	16.9	15.9	
	AT	03-09	-31.6	7.3	04-22	70.0	10.4	14.0	6.9	2.5	4.0	0.2	4.4	8.1	1.9	5.7	8.5	2.4	
	PL	04-20	-8.3	8.2	04-22	39.5	5.4	7.2	6.2	8.6	9.2	8.0	6.2	8.5	8.1	6.8	6.7	6.5	
	PT	04-20	-25.1	5.6	04-22	43.2	2.1	2.4	4.6	6.6	3.4	1.9	10.9	3.1	9.0	11.2	14.2	12.0	
	RO	01-16	-4.8	17.3	11-00	60.2	14.9	13.1	12.9	15.9	13.3	14.6	14.8	16.7	19.0	26.5	22.6	22.9	
	SI	03-09	-34.6	1.9	04-22	51.1	2.5	3.8	2.8	0.3	-0.1	-1.8	0.4	0.8	1.9	2.0	3.0	5.6	
	SK	03-01	-63.0	8.2	12-02	58.0	9.0	1.0	1.0	-2.0	4.0	4.0	7.0	7.0	-5.0	4.0	17.0	19.0	
	FI	03-09	-30.0	5.9	04-22	63.0	2.0	4.0	-5.0	3.0	1.0	-3.0	-1.0	-1.0	5.0	3.0	10.0	14.0	
	SE	04-20	-14.5	9.6	05-22	55.8	10.6	11.6	12.1	11.4	7.3	12.9	9.5	12.0	13.2	18.9	21.3	19.8	
UNCERTAINTY ^(a) (Question 51)	EU	04-19	17.2	33.5	04-20	57.1	32.6	32.8	32.8	32.7	30.1	30.7	34.0	32.3	34.1	32.5	32.9	31.8	
	EA	04-19	19.1	35.1	04-20	59.4	34.0	34.1	34.2	33.9	31.0	31.7	35.6	33.3	35.5	33.5	34.1	32.8	
	BE	06-21	9.7	26.3	10-22	36.1	31.2	29.8	28.1	26.9	27.1	27.4	26.1	28.3	29.7	31.9	27.4	33.5	
	BG	06-24	1.0	7.2	03-22	20.8	2.7	1.3	1.0	2.5	1.5	2.6	1.0	1.0	4.6	4.5	2.5	6.5	
	CZ	06-21	29.7	50.6	09-22	65.0	42.3	55.4	45.4	45.1	44.7	44.3	44.8	46.2	43.9	42.8	42.9	42.6	
	DK	08-21	2.1	27.9	03-25	41.0	32.4	34.8	31.5	38.7	34.2	35.7	37.4	36.6	36.3	39.7	38.8	41.0	
	DE	04-19	27.5	46.8	04-20	68.7	46.4	46.6	47.1	47.7	46.0	4							

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)						2024										2025		
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
SERVICES CONFIDENCE INDICATOR ^(a)	EU	05-20	-51.9	7.0	03-00	35.4	6.0	6.7	6.5	5.4	6.0	6.5	6.8	5.4	5.6	5.6	5.7	3.7		
	EA	05-20	-51.9	6.6	03-00	35.1	6.5	6.8	7.0	5.5	6.3	6.3	7.0	5.0	5.4	5.7	5.1	2.4		
	BE	04-20	-60.6	8.8	07-07	31.0	4.9	-0.1	1.3	0.5	8.7	3.6	5.5	7.0	-2.2	7.3	-1.3	-2.4		
Component of the services confidence indicator	BG	05-20	-40.0	9.4	04-07	30.2	12.7	13.2	13.3	14.4	13.8	14.8	13.9	10.8	12.9	10.1	9.0	11.6		
	CZ	05-20	-20.4	31.1	11-03	53.0	26.0	26.9	30.3	28.2	20.7	30.9	27.6	33.1	36.2	31.4	33.2	34.8		
	DK	05-20	-47.3	4.4	05-10	26.7	3.6	4.1	6.5	6.3	4.7	6.0	6.7	8.0	7.4	6.6	7.4	5.0		
	DE	04-20	-39.0	11.6	10-00	48.7	6.4	7.4	6.8	7.2	5.3	5.7	6.5	4.3	3.3	4.2	4.6	1.4		
	EE	05-20	-65.1	5.4	01-06	37.9	-12.9	-17.7	-12.2	-6.5	-9.1	-8.3	-7.8	-6.6	-5.1	-1.9	-0.2	2.3		
	IE	04-20	-58.9	22.1	11-15	58.9	29.4	24.3	26.9	26.2	17.2	14.9	33.8	18.4	25.7	13.7	27.3	25.2		
	EL	06-20	-47.1	8.5	09-00	56.9	45.7	48.0	47.4	36.8	40.6	42.9	42.6	28.3	34.2	33.0	29.5	29.5		
	ES	05-20	-59.8	6.8	03-01	46.5	13.9	14.1	19.0	17.1	21.1	16.5	:	:	:	:	:	:		
	FR	05-20	-53.6	0.0	03-01	14.7	-2.1	2.9	-0.4	-4.8	-3.3	-2.9	-0.4	-2.6	-2.3	-2.3	-1.3	-4.6		
	HR	04-20	-66.8	6.7	09-21	29.4	23.9	23.4	15.3	16.5	16.0	16.5	16.4	25.0	26.2	19.2	26.2	15.5		
	IT	05-20	-58.4	2.3	06-00	30.5	6.6	5.1	4.5	3.3	4.8	6.8	2.6	0.9	4.5	4.4	2.7	0.1		
	CY	05-20	-75.5	6.4	01-18	44.5	16.5	21.3	21.4	17.3	24.3	17.0	34.9	28.0	28.6	29.3	31.5	32.0		
	LV	05-20	-43.8	2.8	01-07	21.5	1.0	2.6	3.4	0.9	3.6	2.5	1.6	1.1	1.0	2.7	3.7	3.0		
	LT	03-09	-47.8	7.7	03-03	35.0	-10.4	-3.1	-0.2	-0.3	0.8	-0.4	0.4	6.9	7.9	5.4	0.2	0.2		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	04-20	-50.8	-5.7	06-17	17.0	-2.9	-4.0	-2.7	-5.0	-5.4	-5.4	-7.2	-7.6	-12.2	-15.9	-14.7	-11.2		
	MT	04-20	-67.5	19.6	05-07	62.9	14.1	14.4	17.1	14.1	21.5	12.1	35.4	33.3	19.2	35.4	8.6	21.8		
	NL	05-20	-54.7	4.9	02-07	44.5	3.7	4.5	5.2	5.2	5.4	5.2	6.1	6.1	6.4	5.7	4.9	5.0		
	AT	04-20	-55.9	12.0	07-21	34.7	3.6	5.3	1.7	0.8	0.5	5.3	3.4	4.1	1.0	5.2	5.6	3.8		
	PL	05-20	-53.3	0.4	01-07	23.7	-1.6	-1.2	-2.6	-2.8	-3.2	-3.2	-2.7	-4.0	-2.1	-5.2	-2.9	-3.2		
	PT	05-20	-56.1	2.7	05-22	22.8	6.0	4.2	2.4	2.5	1.6	4.1	12.9	15.2	16.7	16.1	7.3	3.5		
	RO	05-20	-44.8	9.1	06-04	63.0	8.8	5.7	6.5	4.2	6.2	4.3	7.7	7.1	6.1	4.9	5.0	7.4		
	SI	05-20	-37.8	13.8	10-02	39.1	16.4	16.0	15.1	15.0	15.4	17.6	14.2	15.4	14.8	15.9	17.3	16.5		
	SK	05-20	-64.7	17.4	04-02	63.3	10.6	-1.7	13.3	10.7	6.8	11.4	-2.0	-5.3	13.9	12.6	13.9	9.4		
	FI	04-20	-47.5	10.0	09-00	56.4	-4.2	-3.5	1.2	4.0	0.7	0.6	2.5	1.8	1.6	1.4	2.7	1.2		
	SE	04-20	-58.2	18.1	11-10	47.6	8.3	9.2	13.6	12.1	8.2	12.1	9.7	12.6	14.8	15.9	16.5	13.6		
	ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-61.4	3.5	05-00	36.8	1.4	1.4	1.9	0.9	1.2	1.4	1.2	0.4	0.3	0.2	0.2	-1.3	
		EA	05-20	-62.8	2.6	08-00	38.9	1.7	0.7	2.6	-0.4	0.2	0.7	0.9	-0.9	0.6	1.0	0.3	-3.2	
		BE	05-20	-72.6	-0.4	02-07	31.0	-5.6	-5.5	-1.2	-3.3	-3.1	-4.8	-8.7	-10.2	-7.9	-2.4	-8.1	-21.6	
		BG	06-20	-48.6	6.4	12-02	42.4	7.7	12.1	12.7	12.6	10.8	13.3	8.3	4.4	7.5	8.4	3.6	6.4	
CZ		11-20	11.6	52.2	07-02	77.6	47.1	47.0	47.0	46.8	45.1	47.3	39.3	45.4	49.2	45.0	48.0	46.6		
DK		05-20	-47.2	1.5	05-10	23.7	0.6	1.6	2.6	2.8	1.0	3.2	2.1	2.6	3.3	3.5	3.1	2.5		
DE		05-20	-53.7	7.4	02-00	58.5	-4.2	-3.5	-3.6	-1.0	-5.2	-6.9	-4.8	-8.0	-6.0	-4.9	-3.3	-8.5		
EE		06-20	-66.3	7.4	11-02	46.3	-13.6	-18.4	-12.5	-5.2	-8.0	-8.2	-12.7	-9.2	-9.3	-5.1	-2.5	3.7		
IE		05-20	-83.1	13.4	01-16	56.1	24.6	14.9	19.8	17.6	8.4	4.9	27.8	10.4	25.1	-0.2	16.2	13.4		
EL		06-20	-69.2	4.7	04-00	57.7	43.3	42.7	45.7	33.8	28.2	41.5	36.1	22.7	34.9	39.9	26.2	23.6		
ES		05-20	-75.7	1.8	04-00	63.2	8.8	8.5	15.6	13.4	16.2	10.2	:	:	:	:	:	:		
FR		06-20	-57.9	-2.6	06-00	17.5	-4.1	-1.2	0.3	-10.6	-7.7	-5.3	-3.4	-4.8	-4.3	-1.1	-2.6	-7.3		
HR		05-20	-82.6	2.5	04-23	32.5	25.3	23.7	17.2	10.3	9.6	7.1	10.0	25.4	20.5	13.0	24.2	12.4		
IT		05-20	-65.2	2.2	07-00	51.6	10.3	5.1	6.2	1.5	4.4	8.1	1.1	0.3	5.3	7.2	3.5	1.2		
CY		06-20	-75.7	1.5	11-23	49.9	28.8	33.0	35.5	26.1	30.8	25.4	37.2	24.7	32.5	30.4	29.3	37.6		
LV		05-20	-45.4	1.5	04-03	22.2	-1.0	0.2	2.1	-0.7	2.6	2.0	0.0	-0.9	0.2	1.4	3.2	2.9		
LT		03-09	-50.7	6.8	04-03	57.9	-25.4	-12.2	-9.8	-11.1	-5.3	-6.9	-5.1	3.6	7.9	9.0	2.7	0.5		
LU		:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
HU		05-20	-54.9	-8.0	10-17	15.9	-6.6	-11.0	-9.5	-9.7	-11.1	-11.1	-15.1	-16.9	-18.3	-21.9	-21.9	-17.3		
MT		06-20	-88.0	16.3	05-07	73.0	16.6	20.7	24.6	12.6	19.4	-5.5	34.4	27.4	23.0	31.0	2.6	20.1		
NL		05-20	-60.7	-5.8	02-07	47.0	-6.4	-5.3	-2.9	-1.6	-2.2	-3.3	-4.0	-4.3	-4.7	-5.1	-5.9	-7.6		
AT		05-20	-69.8	9.3	12-17	35.1	2.0	1.1	-3.6	-6.0	-2.6	0.9	-3.1	0.3	-2.4	4.4	5.4	5.0		
PL		05-20	-55.0	-0.2	01-07	21.4	-2.0	-1.9	-2.7	-3.1	-2.8	-3.3	-3.4	-4.1	-2.8	-5.8	-2.9	-2.4		
PT		05-20	-71.5	-1.8	06-22	26.5	4.5	2.4	0.7	0.2	0.6	1.0	13.9	17.9	16.5	14.3	6.2	2.1		
RO		06-20	-51.7	10.4	04-03	77.0	10.6	7.7	7.6	4.9	6.5	4.8	8.2	8.1	6.4	5.2	5.6	9.9		
SI		06-20	-34.8	22.1	10-02	56.8	31.6	29.6	30.1	29.0	26.3	29.5	24.6	27.2	27.2	29.0	29.4	28.0		
SK		06-20	-86.0	12.0	01-02	66.0	6.0	-12.0	11.0	10.0	-4.0	6.0	-8.0	-14.0	7.0	2.0	11.0	3.0		
FI		09-02	-100.0	-2.0	02-03	100.0	-23.0	-12.0	-8.0	-3.0	-10.0	-16.0	-10.0	-9.0	-7.0	-12.0	-8.0	-9.0		
SE		05-20	-58.2	14.2	01-07	52.8	1.0	2.2	9.1	9.3	3.5	8.1	2.1	6.7	7.4	10.7	14.6	10.3		
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-56.2	5.6	03-00	38.0	5.9	6.9	6.0	5.0	5.6	6.3	5.9	4.8	6.4	7.2	7.9	5.6		
	EA	06-20	-54.7	5.3	03-00	37.3	6.3	8.1	7.0	7.3	7.4	6.6	6.4	4.7	6.0	6.8	6.7	3.6		
	BE	06-20	-76.0	8.5	05-11	34.0	9.6	2.3	-3.3	-0.4	13.3	3.5	5.5	3.2	-8.9	7.1	-1.8	4.2		
	BG	05-20	-47.5	3.6	06-06	28.9	9.2	9.6	13.0	10.2	9.3	4.8	9.1	5.9	9.2	7.6	5.3	7.5		
	CZ	05-20	-48.9	18.8	04-07	41.6	13.4	13.5	18.0	15.9	10.6	22.8	21.0	23.7	29.1	29.2	28.2	21.8		
	DK	05-20	-48.3	3.7	05-10	29.5	1.8	3.9	8.0	6.5	4.6	6.7	4.7	6.5	5.3	4.4	5.3	2.1		
	DE	05-20	-36.8	11.7	03-00	44.1	7.5	9.6	9.0	9.1	7.9	8.2	8.1	6.5	5.9	7.0	6.9	5.4		
	EE	05-20	-69.6	5.1	01-06	47.3	-15.7	-												

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 2000 (*)					2024										2025		
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-65.6	12.1	08-00	39.7	10.8	11.7	11.6	10.2	11.3	11.8	13.2	11.1	10.1	9.4	9.0	6.9	
	EA	04-20	-64.7	11.8	08-00	39.7	11.6	11.4	11.3	9.6	11.3	11.7	13.6	11.0	9.7	9.4	8.3	6.7	
	BE	04-20	-73.7	18.2	07-00	51.2	10.5	2.8	8.4	5.2	15.9	12.0	19.9	28.0	10.1	17.1	6.0	10.3	
Component of the services confidence indicator	BG	04-20	-40.1	18.2	05-02	50.1	21.1	17.9	14.3	20.3	21.4	26.3	24.2	22.1	21.9	14.4	18.2	20.9	
	CZ	04-20	-47.2	22.4	02-07	48.0	17.6	20.3	25.8	22.0	6.4	22.6	22.6	30.1	30.5	20.2	23.3	36.0	
	DK	04-20	-61.6	8.1	01-11	36.6	8.5	6.8	8.8	9.7	8.6	8.2	13.2	14.8	13.6	11.8	13.6	10.2	
	DE	04-20	-47.3	15.7	07-00	60.9	15.7	16.3	15.0	13.6	13.2	15.8	16.2	14.4	10.1	10.4	10.1	7.3	
	EE	04-20	-96.6	3.7	12-05	33.1	-9.2	-9.6	-8.1	-6.4	-9.8	-5.1	-4.7	-0.8	3.3	-0.2	-0.7	2.1	
	IE	04-20	-47.4	35.1	11-15	67.2	32.9	34.9	33.3	41.3	27.4	28.2	41.3	33.2	28.5	28.6	40.6	31.2	
	EL	08-15	-57.6	12.7	09-01	72.1	45.3	46.1	46.8	36.6	49.3	36.0	44.3	33.2	43.5	39.0	41.5	41.2	
	ES	04-20	-75.0	19.3	02-00	54.6	22.1	23.5	27.1	23.0	31.7	27.4	:	:	:	:	:	:	
	FR	04-20	-70.3	1.3	09-00	17.0	-14	3.6	1.1	-2.9	-10	-13	2.9	-1.1	-2.7	-3.6	-2.9	-1.9	
	HR	04-20	-90.1	12.4	03-17	35.1	19.4	20.7	18.0	31.8	25.4	33.4	28.6	22.0	31.4	19.5	22.7	18.4	
	IT	03-20	-46.1	7.5	11-00	40.7	5.6	5.0	4.0	4.1	5.3	6.1	4.0	1.6	5.2	2.9	2.4	-1.2	
	CY	04-20	-103.8	13.0	11-17	60.9	9.1	7.2	3.7	11.0	18.8	15.2	35.3	34.7	25.8	32.0	29.5	21.0	
	LV	04-20	-57.1	5.6	02-02	31.0	5.6	6.9	5.0	3.1	3.3	1.5	2.2	4.4	1.7	9.7	6.6	2.8	
	LT	04-20	-52.4	8.8	11-19	33.9	4.5	7.8	9.2	9.8	8.2	8.6	6.3	16.9	12.1	10.8	4.6	6.9	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-61.7	0.0	03-18	28.0	7.4	8.3	9.3	6.6	6.7	5.9	8.9	5.9	2.8	-1.2	-3.7	0.7	
	MT	04-20	-66.6	22.6	09-21	61.9	13.2	7.4	4.0	12.9	26.9	28.8	36.2	37.9	3.7	38.9	14.3	23.0	
	NL	04-20	-74.3	12.9	02-07	60.9	10.4	9.5	9.8	8.3	9.8	10.9	13.1	13.5	13.2	11.5	10.1	12.8	
	AT	04-20	-55.4	12.8	10-13	33.9	8.1	7.6	7.7	8.7	7.0	9.9	11.1	9.7	6.1	8.0	4.5	5.3	
	PL	04-20	-65.9	3.0	11-07	27.9	-0.2	0.4	-2.1	-1.7	-3.0	-1.6	-0.8	-3.0	-0.6	-2.5	-2.2	-3.5	
PT	04-20	-55.8	9.9	06-06	33.7	13.2	5.4	3.7	7.1	6.7	12.1	12.9	13.2	15.6	17.1	13.2	8.9		
RO	04-20	-64.1	9.4	06-04	53.4	7.1	2.7	4.8	3.2	5.0	3.2	7.0	7.0	7.8	4.2	4.0	5.6		
SI	04-20	-69.1	12.4	09-02	39.5	8.7	12.0	9.0	12.8	14.1	13.9	12.8	11.9	12.5	14.2	8.8	10.3		
SK	04-20	-62.2	23.3	01-02	82.7	13.8	3.0	9.9	16.2	16.5	14.1	4.1	6.1	11.8	24.7	15.7	14.1		
FI	07-02	-68.0	16.0	12-00	56.5	5.1	6.1	8.1	6.0	7.1	7.6	8.2	8.7	8.8	8.2	11.1	12.0		
SE	04-20	-70.2	23.7	02-01	61.9	22.3	24.3	24.0	22.5	16.7	22.1	21.8	24.9	29.2	29.9	25.8	22.0		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-38.0	5.0	01-01	24.7	5.0	5.4	4.8	2.4	4.4	4.5	3.9	3.4	2.3	2.6	1.0	0.7	
	EA	04-20	-37.3	5.2	01-01	23.3	5.6	6.0	5.1	2.4	4.7	4.5	4.0	3.1	1.9	2.6	0.9	0.5	
	BE	03-09	-34.8	16.0	11-21	44.5	16.0	14.4	7.8	11.6	13.9	13.4	18.1	14.3	16.0	8.7	16.2	2.9	
	BG	04-20	-28.0	-1.9	02-24	17.9	4.6	5.6	7.5	14.7	12.2	13.3	8.5	9.3	10.5	8.4	4.9	4.9	
	CZ	03-21	-34.6	-9.8	05-16	21.8	-17.9	-16.0	-19.9	-21.0	-15.7	-3.4	-4.8	-6.6	-12.6	-13.8	-14.3	-8.5	
	DK	04-20	-49.6	-1.3	01-11	14.0	4.2	5.0	4.5	4.9	5.3	5.4	5.9	5.7	5.8	5.9	6.3	7.0	
	DE	04-20	-19.0	6.5	08-18	23.5	4.5	4.6	4.4	3.4	2.7	1.7	1.3	0.4	-2.2	0.8	-0.9	-2.7	
	EE	04-20	-42.1	8.6	03-05	29.5	-0.7	1.4	3.7	-0.8	-4.3	-4.1	-4.1	-1.3	1.5	2.8	2.8	2.3	
	IE	04-20	-34.9	22.8	11-00	46.4	18.2	14.5	16.5	20.4	23.0	11.9	24.2	16.7	23.8	20.4	25.6	21.1	
	EL	08-15	-44.8	1.3	05-24	51.9	50.1	51.9	37.1	25.8	31.5	19.7	19.5	14.1	21.2	24.0	23.4	34.4	
	ES	04-20	-35.5	7.9	04-00	43.3	12.2	15.0	15.3	13.9	18.8	11.7	:	:	:	:	:	:	
	FR	04-20	-64.0	2.0	12-00	21.8	1.0	-1.5	-1.9	-11.0	-5.6	-3.2	-4.9	-3.4	-4.8	-4.5	-6.8	-5.5	
	HR	04-20	-28.4	4.0	01-24	22.3	8.6	15.4	12.0	11.2	8.1	10.6	15.0	8.9	17.0	5.5	16.5	10.4	
	IT	08-14	-22.1	0.8	04-00	25.2	14	2.4	1.5	-2.0	1.0	2.9	1.1	2.1	3.2	0.7	-2.4	0.9	
	CY	09-12	-24.1	2.9	05-08	29.9	5.9	4.3	2.5	18.8	13.2	16.0	5.9	6.0	4.6	-3.9	-2.7	-1.2	
	LV	04-20	-41.6	2.5	03-07	21.7	2.6	1.9	1.3	2.1	1.8	1.2	3.2	3.3	3.5	4.7	1.1	3.3	
	LT	06-09	-40.9	5.5	04-07	33.1	0.8	7.1	3.1	9.9	9.8	3.5	1.2	5.1	6.4	9.7	6.4	14.6	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-28.1	-0.4	01-18	17.3	5.2	5.9	7.3	6.1	4.2	5.1	1.5	1.6	4.9	2.2	2.3	1.1	
	MT	02-22	-54.5	16.7	09-21	64.2	6.5	11.2	3.6	21.5	21.2	35.3	35.4	23.1	24.7	42.2	26.3	10.0	
NL	04-20	-34.7	5.1	03-07	33.5	10.0	8.7	7.2	8.5	8.1	11.3	9.3	8.2	9.2	12.3	7.0	9.5		
AT	04-20	-25.4	8.4	08-00	37.1	5.2	2.7	2.7	0.5	5.5	7.7	5.6	8.6	5.0	5.4	-1.4	-0.1		
PL	04-20	-26.6	0.4	01-08	18.6	1.6	1.7	1.1	1.9	1.5	2.7	3.7	2.7	1.8	2.4	2.2	2.9		
PT	07-03	-57.7	0.8	12-18	19.0	10.6	4.9	6.2	9.3	7.8	9.3	15.4	14.0	4.5	11.8	11.7	9.7		
RO	06-02	-48.4	0.2	03-03	34.6	5.1	7.2	5.4	2.1	0.9	0.9	-0.5	0.6	-0.3	-1.0	0.2	1.4		
SI	04-20	-39.0	3.7	03-08	29.5	18.1	13.3	16.9	14.9	16.2	17.7	17.7	14.4	12.3	17.2	14.7	17.9		
SK	12-04	-71.0	-13.3	09-18	33.0	5.0	4.0	-3.0	1.0	-5.0	-3.0	12.0	-6.0	-20.0	-1.0	6.0	7.0		
FI	04-20	-40.4	6.1	12-00	81.1	-7.4	-3.2	-1.5	-0.4	-4.1	-1.7	1.8	-1.0	-0.4	1.0	-2.9	-1.1		
SE	04-20	-60.7	9.1	09-00	62.4	6.5	7.0	13.8	9.3	6.1	5.4	0.1	4.6	6.1	4.5	6.3	6.8		
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-13.6	6.7	04-22	30.6	14.4	13.6	13.9	12.5	12.8	12.6	14.3	13.7	15.8	17.6	14.5	13.8	
	EA	04-20	-12.8	6.7	04-22	30.9	14.9	15.0	15.0	13.6	14.1	13.6	15.0	13.8	15.4	16.7	13.9	13.6	
	BE	01-10	-14.5	9.6	11-22	43.4	14.3	12.1	16.1	12.5	16.1	15.3	15.8	16.6	15.4	27.3	22.7	11.8	
	BG	09-10	-11.0	6.8	07-04	44.6	14.5	8.2	8.5	4.9	2.7	0.9	3.9	6.0	7.1	12.1	11.0	6.1	
	CZ	04-20	-15.7	6.5	04-22	34.7	15.3	14.7	14.4	8.0	7.0	12.5	5.3	4.9	11.5	18.0	13.2	7.3	
	DK	04-20	-21.3	1.8	12-22	18.5	6.2	2.0	2.6	2.9	3.9	4.5	1.7	5.4	7.5	9.3	4.3	4.9	
	DE	04-03	-9.6	15.5	04-22	50.7	23.1	21.5	21.4	24.7	22.9	22.0	25.5	23.2	28.7				

TABLE 3 (continued) : **Monthly survey of services (s.a.)**

		Since 2000 (*)						2024										2025		
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
UNCERTAINTY ^(a) (Question 31)	EU	05-19	-6.1	15.9	04-20	42.8	13.6	12.6	11.9	11.8	12.8	12.5	12.0	12.1	13.1	12.3	13.8	12.9		
	EA	05-19	-3.9	16.7	04-20	44.9	13.6	12.5	11.8	12.1	13.1	12.5	12.1	12.0	12.8	11.9	13.5	12.4		
	BE	04-24	2.8	9.9	01-23	16.0	2.8	6.2	5.8	10.0	11.1	5.0	4.4	12.6	7.8	7.2	4.5	6.9		
	BG	05-24	-13.0	1.4	01-22	14.5	4.9	-13.0	-4.4	-12.4	-12.4	-6.4	-10.4	-6.8	-2.0	-3.6	-9.2	-5.3		
	CZ	08-24	-0.9	19.1	05-21	34.2	14.0	13.2	13.6	5.3	-0.9	11.5	17.3	15.0	13.1	13.1	20.2	22.6		
	DK	02-22	-15.6	-7.1	11-22	0.1	-8.3	-4.3	-6.3	-8.6	-6.1	-6.6	-5.9	-4.2	-8.0	-6.2	-3.8	-4.7		
	DE	05-19	-5.9	23.1	04-20	44.0	27.6	26.9	27.2	23.7	24.5	26.7	26.8	26.8	28.3	23.8	28.7	26.0		
	EE	10-21	13.1	32.3	11-22	40.6	37.0	34.9	33.1	32.3	34.0	37.3	36.3	36.7	40.1	40.2	34.5	35.3		
	IE	11-24	-5.2	10.5	07-21	26.6	13.4	8.0	6.4	8.8	10.4	15.8	-4.1	-5.2	3.7	-0.6	8.2	7.2		
	EL	02-25	-22.0	0.4	04-22	36.7	-7.2	-8.0	-12.1	-19.3	-11.6	-5.6	-8.8	-12.2	-20.3	-19.8	-22.0	-22.0		
	ES	06-24	-16.1	5.1	04-22	23.2	-7.3	-8.0	-16.1	-12.7	-7.2	-12.7	:	:	:	:	:	:		
	FR	08-22	6.9	11.6	04-21	31.3	10.6	10.8	9.0	13.6	11.7	11.3	12.0	9.9	10.7	13.0	12.5	11.3		
	HR	07-24	-19.3	2.7	05-21	32.5	-11.7	-8.3	-12.3	-19.3	1.2	-1.1	-10.2	-14.2	-14.5	-7.3	-10.5	-2.4		
	IT	05-24	14.3	24.7	03-22	40.6	18.3	14.3	18.0	17.3	18.0	15.7	16.7	18.6	18.5	18.6	21.0	17.9		
	CY	04-19	-39.1	30.5	03-22	67.4	30.3	19.6	27.9	26.2	48.7	28.8	5.5	-3.8	15.9	13.3	6.4	8.0		
	LV	07-24	4.3	21.6	02-21	41.0	8.3	4.8	8.0	4.3	5.4	7.0	6.9	6.0	9.6	10.8	10.7	9.8		
	LT	02-22	8.1	18.4	11-22	35.0	24.0	22.9	23.4	20.8	21.8	23.0	22.9	13.9	13.8	8.3	9.9	13.3		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	08-19	0.0	19.8	08-21	38.9	13.1	19.1	15.6	25.7	22.3	27.9	8.8	25.1	31.1	30.5	30.1	20.3		
	MT	06-24	-12.5	20.4	06-21	47.3	20.4	3.9	-12.5	5.9	8.1	36.8	22.4	24.0	15.4	22.2	42.3	34.5		
	NL	09-24	1.9	9.1	05-21	22.7	4.3	3.3	3.0	3.2	3.5	1.9	3.4	3.8	2.6	5.3	4.1	5.1		
	AT	05-21	-5.6	11.7	09-22	26.2	13.0	8.0	11.7	13.8	9.0	10.9	9.3	10.3	15.8	12.0	7.5	7.8		
	PL	08-24	13.6	27.1	01-21	42.1	21.5	16.3	15.8	14.8	13.6	14.0	14.4	15.4	16.6	17.7	18.7	16.8		
	PT	07-24	-6.2	2.9	07-21	24.3	-4.7	-3.0	-3.9	-6.2	-6.1	-2.2	-4.2	-2.3	-2.5	-2.0	-3.5	1.2		
	RO	04-24	-0.8	6.5	09-22	11.7	-0.8	7.9	10.0	5.5	5.5	4.5	6.1	5.5	9.0	7.5	7.7	10.1		
	SI	08-24	14.9	22.9	11-21	36.6	19.7	16.6	18.9	15.9	14.9	16.1	16.5	15.7	17.3	18.8	19.0	21.3		
	SK	07-23	-2.0	23.5	10-24	49.0	27.5	20.5	32.5	14.0	31.0	24.0	49.0	39.0	36.5	36.5	28.0	31.5		
	FI	01-20	-5.5	23.4	04-20	45.5	23.0	31.5	30.5	24.0	29.0	21.0	22.5	19.0	22.5	21.0	20.5	30.0		
	SE	11-21	-2.0	20.7	12-22	35.0	25.3	22.7	22.1	18.1	23.9	23.8	23.0	21.4	27.4	24.4	23.5	28.0		

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)						2024										2025		
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	09-22	-28.4	-11.2	01-00	-1.9	-13.5	-13.1	-12.7	-12.0	-12.2	-11.7	-11.2	-12.3	-13.2	-13.2	-12.9	-13.9		
	EA	09-22	-28.7	-11.7	01-00	-1.8	-14.6	-14.2	-13.8	-12.9	-13.3	-12.8	-12.3	-13.6	-14.3	-14.1	-13.6	-14.5		
	BE	09-22	-27.9	-7.6	11-00	5.5	-10.9	-11.1	-8.1	-9.8	-8.2	-9.5	-8.2	-11.0	-12.2	-13.7	-12.4	-15.9		
	BG	10-12	-37.3	-24.8	07-01	-8.0	-19.6	-18.1	-14.3	-19.4	-18.5	-15.9	-16.7	-19.4	-21.0	-22.7	-18.5	-20.5		
	CZ	07-22	-32.5	-10.6	03-18	7.6	-11.3	-10.9	-10.4	-12.4	-12.2	-11.6	-10.5	-12.3	-11.2	-12.3	-11.0	-12.1		
	DK	10-22	-23.5	2.8	01-06	12.5	-6.4	-3.5	-2.8	-3.9	-5.0	-3.9	-5.7	-5.1	-8.3	-8.1	-11.0	-11.7		
	DE	09-22	-29.4	-8.2	01-18	2.8	-10.1	-9.8	-9.9	-7.7	-9.9	-11.0	-9.0	-11.4	-10.5	-11.9	-11.4	-10.1		
	EE	09-22	-43.1	-10.1	10-06	12.6	-30.1	-28.8	-29.0	-29.5	-35.8	-33.4	-35.3	-33.6	-35.5	-38.1	-37.6	-35.2		
	IE	12-10	-36.3	-7.2	01-00	15.6	-10.5	-11.8	-8.8	-7.2	-7.2	-5.7	-1.0	-3.7	-4.8	-5.8	-11.6	-13.9		
	EL	02-12	-81.3	-39.9	04-00	0.5	-41.5	-44.2	-43.1	-44.5	-48.2	-50.9	-49.9	-46.8	-44.5	-43.7	-41.9	-43.7		
	ES	08-12	-40.5	-14.7	03-00	2.5	-14.7	-14.5	-14.4	-13.8	-15.2	-12.2	:	:	:	:	:	:		
	FR	09-22	-22.4	-11.1	01-01	2.0	-15.6	-13.7	-14.5	-15.3	-13.0	-11.7	-12.7	-15.2	-17.6	-14.0	-12.9	-14.7		
	HR	08-09	-42.7	-20.2	01-20	-0.4	-9.8	-6.8	-11.2	-11.2	-12.8	-14.5	-15.9	-12.4	-13.8	-16.2	-16.3	-13.7		
	IT	06-12	-31.2	-14.6	07-01	-0.9	-19.0	-18.6	-17.1	-15.0	-16.7	-15.6	-14.8	-13.9	-15.6	-14.9	-13.7	-16.6		
	CY	04-13	-60.4	-20.3	03-03	3.6	-26.6	-25.5	-20.7	-21.9	-27.0	-25.5	-26.8	-21.5	-15.0	-17.1	-18.9	-16.6		
	LV	06-09	-47.2	-8.9	09-06	13.9	-13.2	-11.6	-12.9	-12.6	-9.5	-8.2	-10.5	-7.1	-12.1	-16.1	-13.1	-13.7		
	LT	11-09	-37.5	-5.4	02-07	11.9	3.1	5.7	5.6	3.7	5.3	4.8	7.4	6.9	6.3	4.9	4.0	14		
	LU	09-22	-29.9	-8.0	01-18	3.9	-8.5	-10.6	-8.7	-12.1	-13.4	-10.3	-9.5	-14.4	-12.8	-7.8	-11.4	-13.0		
	HU	04-09	-57.9	-22.5	08-02	6.2	-26.0	-26.0	-25.0	-24.2	-22.7	-24.9	-25.1	-28.2	-26.4	-27.5	-27.6	-26.5		
	MT	05-12	-35.5	-9.9	02-18	16.1	-9.3	-9.2	-4.5	-5.9	-7.6	-4.3	-5.1	-0.1	-2.3	2.8	1.3	-2.4		
NL	09-22	-36.0	-7.6	01-00	9.4	-11.7	-11.5	-12.0	-11.0	-10.5	-7.8	-11.2	-13.0	-12.6	-14.5	-16.9	-17.2			
AT	07-22	-34.2	-10.0	12-17	3.8	-13.3	-15.2	-12.6	-14.6	-12.8	-13.8	-15.6	-18.3	-19.1	-19.2	-19.0	-16.5			
PL	04-20	-27.7	-7.9	06-19	7.3	1.3	3.7	3.5	0.0	-1.5	1.0	-1.8	-1.2	-3.2	-2.7	-0.8	-0.9			
PT	10-12	-47.6	-20.0	07-17	-2.5	-17.3	-17.7	-16.7	-12.6	-14.4	-13.0	-14.7	-14.5	-15.6	-14.9	-14.9	-18.1			
RO	06-10	-53.5	-17.6	03-17	0.1	-13.5	-15.6	-11.0	-14.8	-12.2	-11.9	-12.0	-8.5	-11.8	-20.3	-17.0	-17.2			
SI	09-12	-43.1	-22.0	06-18	-4.3	-26.1	-26.6	-24.5	-25.1	-24.9	-27.8	-27.4	-29.4	-26.3	-28.3	-30.6	-27.6			
SK	02-04	-37.1	-19.3	12-06	3.3	-15.0	-13.4	-13.2	-13.3	-13.8	-14.9	-20.6	-20.6	-21.5	-23.7	-23.1	-21.1			
FI	09-22	-18.7	-3.2	12-17	6.9	-12.1	-10.2	-7.5	-7.6	-7.6	-8.5	-7.0	-7.5	-8.0	-8.3	-9.0	-8.4			
SE	10-22	-27.5	-0.8	05-21	8.8	-4.8	-1.7	-0.3	-0.1	0.5	1.8	0.6	1.9	-1.6	0.4	-2.6	-7.9			
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	10-22	-22.6	-10.9	02-20	-1.0	-11.4	-11.2	-10.4	-9.8	-10.2	-9.7	-8.8	-9.1	-9.3	-9.5	-9.6	-10.0		
	EA	10-22	-22.3	-11.4	05-00	-1.5	-11.8	-11.9	-11.3	-10.3	-10.6	-10.5	-9.1	-9.9	-9.5	-9.9	-10.1	-10.4		
	BE	10-22	-23.4	-8.1	11-00	4.6	-8.3	-9.0	-4.9	-6.2	-6.8	-4.9	-4.9	-5.9	-5.1	-4.3	-6.6	-7.3		
	BG	05-11	-46.7	-28.8	06-18	-12.9	-21.7	-23.6	-16.4	-23.0	-23.7	-24.8	-19.5	-19.7	-21.8	-22.2	-20.4	-22.1		
	CZ	06-22	-33.6	-11.6	12-19	12.0	-17.4	-15.7	-11.0	-15.1	-15.5	-15.0	-16.3	-18.5	-15.4	-15.9	-14.5	-14.3		
	DK	11-22	-31.5	2.6	01-06	16.0	-10.9	-7.5	-7.3	-5.9	-8.4	-4.2	-7.7	-9.2	-9.4	-5.7	-4.7	-6.5		
	DE	12-02	-27.2	-1.9	05-19	12.2	-1.5	-3.7	-2.0	-1.2	-0.8	-1.8	1.3	-1.2	-0.3	-1.9	-4.2	-3.4		
	EE	09-22	-39.6	-9.5	03-07	17.1	-30.8	-27.1	-27.5	-28.2	-31.0	-32.1	-33.3	-30.7	-32.8	-32.4	-36.9	-37.2		
	IE	02-11	-51.6	-10.7	04-00	17.5	-8.5	-11.2	-8.6	-6.4	-12.2	-14.2	-7.7	-7.9	-9.4	-7.2	-14.0	-13.3		
	EL	02-12	-84.1	-43.6	01-00	-10.2	-43.2	-43.3	-45.1	-44.5	-52.2	-52.2	-49.1	-49.2	-47.6	-41.2	-41.2	-44.8		
	ES	11-12	-44.2	-17.2	03-00	3.9	-15.7	-15.5	-16.6	-14.8	-14.9	-13.6	:	:	:	:	:	:		
	FR	05-13	-23.6	-13.7	01-01	-2.1	-17.2	-15.8	-16.5	-15.3	-15.6	-14.8	-14.0	-15.1	-14.6	-14.2	-13.2	-13.6		
	HR	03-11	-44.9	-19.4	02-20	2.5	-6.7	-0.8	-7.2	-5.5	-6.9	-7.4	-8.9	-5.9	-9.5	-10.7	-12.0	-8.2		
	IT	01-13	-40.0	-18.7	10-01	-3.5	-17.4	-17.6	-15.2	-14.5	-15.8	-16.3	-14.0	-14.1	-13.8	-13.9	-11.7	-14.6		
	CY	09-13	-53.5	-21.7	02-18	0.2	-19.1	-18.3	-17.0	-15.9	-18.9	-16.9	-20.2	-16.8	-9.0	-15.4	-13.4	-16.2		
	LV	10-09	-62.4	-10.4	07-06	8.4	-13.3	-10.8	-8.0	-5.5	-6.3	-2.4	-7.0	1.4	-9.2	-17.3	-5.2	-11.2		
	LT	02-10	-42.9	-10.8	03-07	11.0	0.8	1.3	3.0	1.9	2.7	2.3	3.9	3.8	3.2	3.9	3.4	2.5		
	LU	08-22	-19.9	-3.6	01-02	9.0	-5.6	-5.2	-11.3	-9.7	-3.3	-5.7	-8.2	-12.7	-9.2	-1.7	-8.0	-7.1		
	HU	03-09	-57.0	-25.5	06-18	4.5	-20.9	-20.9	-22.2	-21.1	-18.8	-19.3	-22.0	-28.0	-25.0	-23.5	-24.9	-19.9		
	MT	05-12	-55.2	-17.6	11-17	21.9	-15.1	-14.4	-9.2	-8.1	-10.0	-8.3	-7.9	-3.1	-3.8	-1.7	-1.9	-3.5		
NL	09-22	-33.4	-6.9	02-01	19.9	-8.5	-6.5	-11.3	-7.9	-5.8	-3.5	-9.3	-8.4	-8.0	-10.0	-10.8	-10.8			
AT	06-08	-27.5	-10.7	09-19	4.3	-12.8	-10.0	-8.6	-8.3	-7.0	-7.4	-9.2	-9.8	-8.3	-11.0	-9.3	-9.6			
PL	08-01	-34.5	-10.2	08-19	11.5	1.3	5.8	5.4	3.6	-1.7	3.3	-1.4	3.5	-2.7	-3.5	-3.3	-2.9			
PT	03-13	-41.6	-18.4	03-00	-2.0	-18.1	-16.6	-15.2	-13.6	-13.3	-11.8	-11.5	-9.4	-10.1	-9.9	-8.4	-7.1			
RO	07-10	-53.4	-17.1	09-17	4.1	-8.4	-9.0	-7.0	-11.6	-7.5	-5.7	-2.1	0.8	-3.0	-8.9	-8.1	-10.7			
Component of the consumer confidence indicator	SI	01-08	-47.3	-25.3	06-19	-2.2	-21.6	-23.6	-18.3	-21.7	-18.1	-21.9	-21.9	-24.4	-18.2	-26.1	-26.5	-22.8		
	SK	04-00	-42.1	-16.3	04-07	5.0	-9.0	-6.8	-8.8	-7.7	-9.7	-9.3	-9.6	-13.9	-14.4	-13.9	-15.1	-17.0		
	FI	12-22	-12.2	2.4	04-21	9.5	-8.2	-6.7	-5.3	-3.8	-2.7	-3.5	-1.0	-1.3	-2.8	-5.2	-6.2	-4.9		
	SE	02-23	-23.2	3.5	05-21	14.9	-16.5	-11.2	-7.3	-6.0	-5.5	-4.3	-6.6	-2.8	-6.1	-1.4	-2.5	-4.5		
	EU	09-22	-21.3	-2.3	08-00	5.7	-3.0	-2.8	-2.8	-2.4	-3.3	-2.0	-1.6	-3.4	-3.5	-3.5	-3.5	-4.7		
	EA	09-22	-21.4	-2.8	03-00	5.8	-3.9	-3.8	-3.8	-3.0	-4.2	-2.8	-2.3	-4.3	-4.4	-3.9	-4.2	-5.3		
	BE	09-22	-17.5	0.6	08-00	13.8	-0.6	-0.1	1.0	-1.4	-1.3	-1.9	1.5	-1.3	-1.9	-1.6	-3.3	-3.3		
	BG	12-08	-33.6	-18.1	08-01	4.1	-14.0	-11.5	-8.3	-13.1	-11.5	-11.6	-8.4	-12.7	-14.7	-17.1	-12.9	-16.9		
	CZ	07-22	-34.4	-3.9	12-18	15.7	-3.2	-2.2	-2.0	-2.4	-2.4	-4.2	2.9	-1.6	3.1	1.0	2.3	-1.4		
	DK	10-22	-14.1	11.3	10-00	43.0	3.8	6.4	5.2	4.1	3.2	2.9	1.0	0.0	-1.2	-1.0	-4.8	-1.9		
	DE	09-22	-23.0	2.2	07-17	10.8	1.0	1.7	0.6	2.8	-0.1	1.3	2.5	-0.7	-0.1	-				

TABLE 4 (continued): Monthly survey of consumers (s.a.) ^(a)

		Since 2000 (*)						2024								2025		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
		Date	Value		Date	Value												
GENERAL	EU	04-20	-57.8	-15.7	06-21	3.8	-23.4	-22.4	-22.6	-22.3	-21.0	-20.8	-20.7	-23.6	-25.6	-24.9	-24.6	-27.4
ECONOMIC	EA	04-20	-59.2	-16.4	06-21	6.3	-25.3	-24.2	-24.1	-23.5	-22.8	-22.2	-22.7	-25.9	-27.8	-26.2	-25.6	-28.1
SITUATION	BE	09-22	-48.8	-7.3	06-21	18.4	-17.9	-19.3	-14.7	-15.9	-10.7	-15.5	-15.8	-23.8	-24.4	-29.8	-24.7	-35.1
OVER NEXT	BG	04-20	-60.0	-23.1	08-01	17.8	-26.7	-23.7	-23.3	-29.4	-28.0	-24.0	-25.8	-28.9	-33.8	-37.9	-29.7	-34.6
12 MONTHS	CZ	03-22	-57.2	-11.9	01-18	15.4	-13.5	-15.1	-20.7	-17.2	-19.8	-22.2	-17.6	-20.4	-19.4	-20.3	-19.9	-22.3
(Question 4)	DK	03-25	-30.5	2.3	07-01	28.4	-9.2	-7.4	-3.8	-8.6	-10.2	-9.4	-6.7	-8.6	-15.7	-18.9	-28.1	-30.5
Component of the consumer confidence indicator	DE	03-09	-61.9	-20.9	11-10	7.1	-26.9	-22.2	-24.4	-21.1	-25.0	-27.5	-26.8	-30.7	-27.6	-29.0	-25.9	-22.2
	EE	09-22	-62.6	-5.3	10-06	24.4	-45.3	-45.9	-45.9	-45.0	-53.8	-50.6	-50.9	-50.7	-51.0	-54.6	-51.5	-49.3
	IE	04-20	-61.8	-7.5	06-15	35.4	-17.8	-17.2	-13.5	-12.4	-7.5	-6.6	-1.3	-4.8	-6.7	-8.7	-21.2	-27.7
	EL	02-12	-87.7	-39.9	09-19	17.8	-41.0	-46.7	-47.9	-45.7	-49.8	-55.6	-54.3	-50.3	-43.4	-46.1	-44.7	-45.8
	ES	04-20	-62.2	-10.9	12-15	21.5	-19.9	-20.3	-20.1	-18.7	-22.1	-16.8	:	:	:	:	:	:
	FR	04-20	-65.6	-22.1	06-17	6.4	-34.4	-30.4	-32.5	-38.4	-27.7	-26.6	-29.4	-36.1	-44.5	-33.8	-32.2	-37.4
	HR	04-20	-58.7	-24.6	01-20	-1.0	-17.7	-17.5	-20.3	-18.5	-22.4	-23.0	-23.3	-24.7	-25.7	-26.5	-29.9	-27.6
	IT	06-12	-46.3	-10.4	06-21	24.4	-18.5	-19.2	-16.3	-14.2	-18.1	-14.9	-15.0	-13.9	-17.0	-14.7	-15.9	-22.6
	CY	12-12	-71.2	-22.7	08-17	25.6	-38.5	-35.9	-32.6	-33.8	-40.9	-39.5	-45.1	-34.9	-25.1	-24.8	-31.5	-25.9
	LV	06-22	-64.0	-10.7	09-06	16.3	-17.4	-16.5	-18.3	-22.4	-17.9	-13.8	-21.9	-23.7	-22.6	-19.2	-26.5	-27.4
	LT	01-09	-56.8	-5.8	10-04	18.6	0.4	3.2	3.7	1.1	3.2	3.0	10.3	8.1	6.0	1.0	-2.0	-10.3
	LU	04-20	-55.0	-11.4	06-21	20.8	-7.8	-13.8	-8.6	-9.4	-13.4	-12.7	-6.9	-18.7	-17.9	-15.3	-22.9	-20.2
	HU	04-20	-71.3	-20.1	08-02	18.7	-43.7	-41.8	-39.7	-40.0	-38.6	-45.0	-39.9	-42.0	-40.3	-44.2	-43.5	-43.5
	MT	04-20	-45.3	-4.7	06-21	37.0	-11.6	-11.5	-10.3	-14.8	-17.3	-13.2	-13.7	-0.2	-7.6	1.4	-1.6	-7.0
	NL	04-20	-66.7	-4.7	04-17	29.2	-20.1	-23.1	-19.2	-21.8	-22.2	-17.1	-19.3	-25.5	-27.0	-30.5	-35.0	-36.6
	AT	07-22	-50.7	-8.5	01-18	20.8	-17.2	-22.6	-18.9	-19.7	-22.6	-19.6	-25.7	-29.8	-34.6	-30.8	-36.2	-29.6
	PL	04-20	-70.3	-14.7	12-07	15.4	-10.6	-5.7	-12.1	-18.2	-16.2	-16.5	-16.5	-19.4	-19.1	-19.0	-14.8	-15.2
	PT	04-20	-72.7	-23.5	06-17	16.6	-17.0	-18.8	-14.3	-11.6	-14.3	-12.9	-19.1	-18.4	-21.0	-21.9	-22.6	-32.6
	RO	06-10	-67.3	-18.3	01-05	18.1	-19.1	-23.3	-16.5	-21.7	-21.2	-20.2	-18.0	-13.4	-17.0	-33.2	-23.6	-25.2
	SI	04-20	-64.3	-17.9	11-17	8.4	-33.8	-34.4	-31.3	-33.2	-31.7	-37.6	-38.8	-38.3	-37.4	-36.2	-40.2	-38.0
SK	04-20	-65.8	-23.7	12-06	18.9	-23.5	-22.1	-18.8	-20.2	-20.3	-24.8	-39.6	-36.4	-38.1	-41.1	-40.2	-33.4	
FI	10-22	-33.8	-5.6	09-10	20.4	-17.6	-14.2	-7.6	-9.4	-11.1	-12.5	-13.1	-13.0	-13.5	-12.7	-13.6	-12.7	
SE	09-22	-46.4	-7.7	11-09	22.0	5.4	7.9	7.7	7.0	5.9	8.9	8.7	9.9	3.5	3.8	-4.9	-16.7	
MAJOR PURCHASES	EU	08-13	-23.4	-15.7	02-00	-8.5	-16.2	-15.9	-14.9	-13.5	-14.2	-14.2	-13.8	-13.0	-14.4	-14.7	-13.9	-13.4
OVER NEXT	EA	08-13	-24.8	-16.3	02-00	-8.2	-17.3	-17.0	-16.2	-14.8	-15.7	-15.9	-15.3	-14.3	-15.6	-16.3	-14.7	-14.1
12 MONTHS	BE	04-20	-27.6	-15.5	05-21	-5.4	-16.6	-16.1	-13.6	-15.7	-13.9	-15.7	-13.7	-13.1	-17.5	-19.0	-15.1	-17.9
(Question 9)	BG	01-21	-48.8	-29.3	08-08	-3.0	-16.0	-13.4	-9.2	-12.0	-11.0	-3.2	-13.3	-16.2	-13.8	-13.9	-11.1	-8.3
Component of the consumer confidence indicator	CZ	01-01	-37.2	-14.9	09-21	0.3	-11.0	-10.5	-8.1	-15.0	-11.1	-5.1	-11.0	-8.7	-13.0	-14.0	-12.0	-10.5
	DK	10-22	-26.6	-5.1	01-06	4.5	-9.2	-5.6	-5.2	-5.1	-4.7	-5.1	-7.2	-2.8	-6.7	-6.8	-6.3	-7.7
	DE	10-22	-27.7	-12.4	02-19	-3.7	-13.0	-14.9	-14.0	-11.5	-13.6	-16.3	-13.0	-12.9	-14.1	-16.0	-14.2	-13.4
	EE	11-20	-65.6	-22.6	09-06	-2.1	-23.4	-22.5	-22.5	-22.0	-25.5	-22.3	-28.3	-24.9	-27.5	-28.6	-26.4	-22.9
	IE	04-20	-35.1	-10.9	12-00	6.8	-16.4	-15.6	-15.0	-13.8	-11.4	-9.5	-5.8	-10.6	-7.5	-9.3	-9.5	-10.6
	EL	12-12	-82.3	-42.1	08-03	4.8	-46.0	-44.2	-38.2	-45.3	-44.5	-48.6	-51.4	-45.1	-44.5	-47.5	-43.4	-44.7
	ES	09-12	-49.9	-26.9	11-00	-10.5	-21.3	-20.9	-20.1	-19.7	-20.4	-19.1	:	:	:	:	:	:
	FR	09-10	-8.5	-2.6	07-19	1.9	-2.5	-1.1	-0.9	-1.8	-2.5	-0.9	-2.0	-1.0	-2.1	-1.7	-2.6	-0.5
	HR	03-11	-51.5	-29.4	02-20	-9.6	-18.5	-15.3	-19.4	-22.7	-22.6	-27.6	-24.1	-20.3	-19.7	-20.9	-20.6	-20.2
	IT	08-13	-58.9	-25.2	02-00	-8.4	-31.3	-29.6	-29.9	-25.3	-25.1	-24.4	-24.2	-20.3	-24.2	-23.6	-19.5	-19.6
	CY	04-13	-81.8	-23.1	03-03	43.8	-32.3	-33.9	-21.5	-24.0	-31.5	-32.9	-25.3	-19.8	-21.2	-23.3	-17.9	-17.0
	LV	03-00	-58.5	-15.1	06-06	21.0	-20.4	-18.1	-28.6	-23.4	-14.9	-18.0	-16.4	-12.6	-16.8	-29.6	-21.3	-13.6
	LT	11-09	-35.7	-3.6	03-08	17.1	2.5	7.3	4.3	3.3	6.0	4.5	3.4	2.9	3.2	5.1	6.0	6.2
	LU	02-14	-34.2	-16.4	03-19	-1.4	-23.4	-21.4	-15.9	-24.5	-32.4	-20.5	-24.1	-24.6	-20.3	-13.4	-13.1	-24.3
	HU	04-09	-61.5	-29.3	12-17	-6.1	-22.6	-25.1	-22.4	-22.7	-22.7	-24.0	-25.0	-26.2	-26.1	-26.3	-24.8	-26.4
	MT	04-19	-49.0	-8.3	05-22	21.5	-4.5	-7.9	0.6	-0.5	-3.6	2.3	0.8	1.1	-2.0	3.0	9.0	1.4
	NL	10-22	-32.6	-19.9	06-21	-5.3	-19.5	-16.8	-17.7	-13.9	-15.8	-14.3	-16.2	-17.3	-15.0	-17.2	-17.6	-17.8
	AT	07-22	-36.1	-18.1	11-00	-0.1	-23.5	-25.4	-23.5	-28.4	-22.3	-25.3	-25.6	-27.7	-26.3	-27.5	-23.7	-20.3
	PL	09-01	-30.0	-1.2	11-21	22.3	12.6	12.8	17.8	16.9	16.8	17.5	14.2	15.0	13.4	14.7	15.1	16.9
	PT	04-20	-51.6	-29.4	07-01	-11.5	-31.0	-32.5	-34.5	-25.0	-29.8	-27.7	-28.5	-29.1	-29.0	-26.2	-27.6	-28.2
RO	12-10	-58.0	-37.2	09-02	-22.1	-33.6	-37.1	-29.6	-30.2	-27.5	-28.2	-36.9	-30.6	-37.5	-37.9	-37.8	-37.1	
SI	06-12	-50.6	-30.2	03-00	-13.5	-32.1	-34.6	-34.1	-31.8	-37.2	-35.6	-30.2	-34.7	-34.5	-33.5	-33.4	-30.8	
SK	08-01	-44.8	-24.6	05-15	-10.8	-21.6	-20.6	-18.8	-19.7	-19.7	-20.3	-21.6	-19.9	-20.0	-26.5	-24.8	-22.4	
FI	09-22	-30.2	-17.4	04-21	-7.6	-26.7	-24.2	-23.7	-22.2	-22.2	-21.8	-22.2	-21.8	-22.7	-22.5	-21.7	-22.1	
SE	10-22	-33.7	-8.5	10-06	-1.6	-17.6	-14.5	-14.0	-15.2	-12.2	-11.3	-12.9	-13.0	-13.1	-12.1	-13.2	-15.6	
GENERAL	EU	03-09	-65.5	-31.3	01-18	0.9	-38.9	-36.3	-35.3	-36.1	-35.4	-35.1	-36.0	-37.2	-39.1	-40.7	-39.9	-38.9
ECONOMIC	EA	03-09	-67.5	-33.1	01-18	0.3	-41.1	-38.4	-37.5	-38.0	-37.2	-37.1	-38.5	-39.9	-41.5	-43.1	-42.4	-40.5
SITUATION	BE	08-20	-77.2	-26.9	12-00	22.3	-33.3	-33.4	-31.7	-34.9	-30.7	-36.3	-30.1	-33.7	-35.9	-44.7	-41.8	-41.5
OVER LAST	BG	03-21	-64.8	-40.6	08-01	-												

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

		Since 2000 (*)					2024										2025		
		Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
		Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-8.3	10.7	06-22	58.1	14.0	14.2	14.5	15.2	13.5	12.5	13.6	15.9	15.6	18.6	17.9	18.1	
	EA	04-20	-10.4	9.7	06-22	57.7	14.3	14.1	13.9	15.0	13.3	12.1	12.8	14.5	14.3	17.3	16.6	16.7	
	BE	12-20	-14.6	10.1	05-22	63.8	17.6	20.3	10.2	9.4	10.9	11.6	8.6	5.1	7.7	26.1	36.5	24.0	
	BG	04-20	-10.5	13.6	08-00	63.9	19.2	26.2	21.4	28.7	19.1	20.7	17.5	8.4	17.0	26.2	29.1	14.1	
	CZ	12-08	-15.8	8.6	03-22	54.1	6.8	2.9	7.7	8.9	12.1	9.9	9.5	8.3	8.1	9.1	6.3	10.3	
	DK	01-24	-20.7	4.0	05-22	58.9	0.1	3.6	5.3	1.2	1.2	4.0	1.4	2.5	7.0	8.6	3.7	6.6	
	DE	04-20	-11.2	15.7	06-22	79.2	22.0	20.4	22.0	24.1	20.6	18.6	19.3	22.4	25.3	25.2	26.0	24.5	
	EE	03-09	-37.9	33.8	06-22	91.4	32.0	26.5	26.7	29.8	38.6	39.0	47.6	49.7	52.1	48.1	45.8	44.0	
	IE	07-09	-49.2	16.1	05-22	86.1	25.3	24.0	20.8	22.0	37.2	42.3	44.6	47.5	22.2	50.5	61.3	57.1	
	EL	06-12	-34.6	7.2	11-21	73.8	34.2	37.7	24.1	29.1	33.1	12.3	16.2	12.4	43.3	16.9	8.9	15.3	
	ES	03-09	-18.5	9.2	06-22	57.6	25.4	25.2	24.2	22.4	19.8	14.1	:	:	:	:	:	:	
	FR	03-09	-31.5	0.6	01-23	43.2	1.4	1.0	1.0	1.5	-0.3	0.1	-0.6	0.7	-1.2	2.5	-0.3	2.6	
	HR	04-20	-16.7	8.0	02-22	69.2	17.2	19.2	27.4	15.0	18.2	14.4	17.1	27.3	25.0	27.9	19.7	23.6	
	IT	08-05	-20.1	9.9	10-22	52.7	9.9	10.4	8.0	9.7	6.5	8.8	9.9	12.5	7.7	12.1	12.2	14.4	
	CY	04-13	-32.6	12.2	05-22	75.1	47.0	46.1	42.0	45.4	41.2	38.0	43.5	42.3	42.0	35.1	39.6	35.7	
	LV	07-09	-21.4	20.9	04-04	58.3	14.6	12.4	10.2	11.8	10.2	15.1	14.9	16.2	23.7	26.8	18.6	27.2	
	LT	07-09	-47.6	10.4	04-11	57.0	12.8	10.8	9.3	13.4	10.6	15.3	15.2	19.3	21.3	28.0	26.7	27.5	
	LU :	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	12-09	-19	34.0	04-22	80.4	27.1	17.5	25.6	18.6	23.0	20.5	24.6	44.1	50.0	51.8	48.1	39.1	
	MT	01-25	-40.9	16.2	08-22	92.4	8.8	7.8	22.0	16.3	7.5	20.6	37.8	10.6	38.0	-40.9	40.1	21.2	
	NL	11-10	-12.1	9.0	10-22	54.4	8.4	7.3	8.0	8.1	8.7	8.4	9.3	9.4	9.1	14.3	13.7	9.9	
	AT	12-11	-3.3	19.0	10-22	72.2	32.6	26.7	28.0	24.4	24.3	24.6	23.9	27.5	26.2	26.8	29.6	25.9	
	PL	12-02	-8.3	16.7	01-22	42.9	23.1	18.3	15.5	18.4	16.8	14.3	16.2	18.0	18.6	24.5	21.0	19.4	
	PT	07-03	-11.7	8.3	10-22	43.9	8.4	5.9	6.8	8.4	7.6	4.8	7.8	8.6	11.3	7.8	8.0	7.1	
	RO	01-16	-16.5	26.7	06-22	67.9	21.1	27.3	27.3	28.0	27.9	33.0	30.1	35.4	35.4	46.4	35.0	29.8	
	SI	07-16	-35.6	11.9	03-22	56.8	6.9	26.7	3.0	-1.7	2.4	31.9	32.7	-23.7	12.3	37.4	35.8	35.1	
	SK	07-09	-29.0	18.4	06-22	73.0	6.0	10.0	0.0	0.0	4.0	4.0	11.0	21.0	32.0	32.0	26.0	30.0	
	FI	03-15	-47.0	9.7	04-22	79.0	-1.0	4.0	7.0	23.0	27.0	13.0	21.0	18.0	6.0	20.0	8.0	32.0	
	SE	07-05	-15.6	20.0	09-22	81.0	0.5	8.0	22.1	14.9	19.6	21.2	18.5	19.0	29.3	29.9	45.5	50.4	
UNCERTAINTY ^(a) (Question 41)	EU	11-19	9.8	30.8	04-20	50.9	28.9	29.1	28.4	28.6	28.6	29.7	27.4	28.2	29.7	29.3	28.4	30.5	
	EA	11-19	12.3	33.0	04-20	53.4	30.7	31.1	31.0	30.7	30.8	32.3	29.6	30.8	32.1	31.8	30.5	32.7	
	BE	05-24	16.5	30.1	11-22	49.6	22.9	16.5	33.8	32.2	39.2	24.7	28.3	26.8	30.7	32.5	34.5	29.2	
	BG	08-23	-9.5	7.5	11-21	27.1	2.6	3.3	3.7	-2.2	-2.9	3.2	-4.5	4.4	8.6	5.7	-1.8	6.8	
	CZ	06-21	15.9	31.2	11-22	43.7	32.0	25.4	26.9	24.6	34.9	26.9	24.8	17.4	35.9	20.7	22.3	22.2	
	DK	02-22	-5.5	17.4	12-22	39.3	13.8	16.3	10.7	16.1	12.5	14.9	16.8	8.1	11.8	13.1	16.9	24.0	
	DE	11-19	19.1	43.0	04-20	60.0	44.4	44.5	45.8	44.6	44.4	47.4	43.8	45.4	47.5	45.7	45.2	48.3	
	EE	06-21	17.8	36.3	11-22	44.3	34.8	39.3	38.5	35.0	35.9	33.2	35.9	40.5	36.8	40.4	35.4	37.8	
	IE	10-24	2.6	23.8	07-22	53.9	26.5	17.0	18.8	19.0	16.0	17.1	2.6	31.6	26.1	26.9	16.1	10.6	
	EL	10-21	-7.0	15.5	09-22	48.2	16.1	20.4	15.5	20.6	13.4	30.6	9.7	11.8	23.2	19.8	26.4	29.4	
	ES	02-24	-7.4	16.1	11-21	38.9	6.8	6.8	3.4	1.8	7.2	0.0	:	:	:	:	:	:	
	FR	07-21	30.3	37.0	04-21	45.5	31.4	36.2	32.9	38.1	33.2	32.2	31.8	33.8	36.7	31.8	32.8	34.5	
	HR	07-19	-20.0	9.5	03-22	36.0	-7.1	-4.7	-2.4	-8.1	-7.0	-7.3	-6.7	-10.2	-8.6	4.5	0.7	1.4	
	IT	11-21	32.7	42.8	11-22	55.9	38.9	36.3	35.9	33.7	36.6	45.2	40.5	36.9	38.3	42.9	35.3	42.5	
	CY	03-19	29.6	63.1	04-22	80.6	75.1	67.0	65.2	61.7	65.3	55.9	59.5	59.0	63.7	58.9	62.0	57.3	
	LV	07-23	20.5	32.4	02-21	55.1	23.5	20.7	20.8	21.6	22.4	21.1	21.6	25.0	21.7	21.4	23.3	26.3	
	LT	07-22	-1.0	13.6	01-23	27.0	13.5	13.6	8.1	11.8	6.8	7.1	6.7	7.5	7.4	6.3	6.6	6.0	
	LU :	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-21	-10.8	22.4	08-21	40.6	20.0	22.1	21.0	16.6	23.4	28.9	25.3	32.3	30.7	25.9	22.3	25.1	
	MT	10-23	-18.9	26.6	07-21	65.4	4.6	2.9	-0.4	0.9	5.5	11.6	17.5	24.4	12.9	14.1	25.2	33.4	
	NL	09-21	-9.6	8.5	10-22	23.4	8.5	7.3	7.1	6.8	8.1	4.5	9.1	9.9	4.7	7.1	11.4	5.3	
	AT	07-21	22.9	40.7	02-24	55.0	37.9	35.3	40.6	27.2	29.8	51.9	37.6	34.4	44.7	40.3	35.4	33.8	
	PL	12-24	3.6	15.0	01-21	33.3	5.2	5.3	4.1	5.1	5.3	4.1	4.2	3.7	3.6	7.9	6.7	6.6	
	PT	11-24	5.2	14.6	10-22	25.7	12.6	8.1	9.9	11.9	8.6	11.9	11.9	5.2	8.3	7.0	6.3	8.6	
	RO	11-22	8.2	19.7	10-22	30.6	21.3	24.7	13.9	16.4	14.2	11.4	16.6	16.9	23.2	17.6	21.6	23.1	
	SI	08-21	14.5	37.0	03-25	52.2	39.1	35.0	40.5	30.0	30.6	34.9	38.5	38.3	38.1	36.9	37.1	52.2	
	SK	07-24	3.0	18.7	01-22	41.0	9.5	16.0	6.0	3.0	5.0	22.5	28.5	28.0	18.5	19.5	34.5	30.0	
	FI	01-20	6.0	35.5	01-23	56.0	27.0	41.0	39.5	38.0	34.5	18.0	27.5	49.5	20.5	45.5	37.5	42.0	
	SE	09-19	9.0	30.1	09-22	51.0	35.5	29.1	21.2	31.6	27.0	23.8	20.9	20.3	19.0	23.1	24.4	24.0	

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 6: Monthly survey of construction industry (s.a.)^(a)

Since 2000 (*)						2024										2025		
	Min.		Ave.	Max.		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	04-09	-36.2	-11.3	11-18	7.8	-6.6	-6.9	-8.0	-7.0	-7.4	-7.1	-6.1	-6.0	-6.3	-4.9	-5.9	-5.9
	EA	04-09	-34.8	-10.4	12-21	9.8	-4.8	-4.9	-5.8	-5.2	-5.2	-4.5	-3.8	-3.7	-3.8	-2.9	-3.3	-3.4
	BE	01-15	-24.5	-7.1	03-22	9.0	-3.2	-1.9	-6.5	-11.8	-10.0	-5.1	-2.5	-1.3	-2.9	-1.3	-3.5	-5.5
	BG	10-09	-56.9	-19.0	03-08	20.0	-3.7	-7.9	-5.6	-4.9	-5.1	-0.1	-4.0	-3.1	0.3	-1.2	-2.6	-4.5
	CZ	04-13	-54.1	-16.1	12-04	5.4	-13.3	-13.3	-13.3	-10.3	-11.0	-9.4	-8.2	-4.0	-4.2	-6.0	-5.5	-5.1
	DK	09-09	-55.4	-14.0	05-06	16.2	-10.2	-11.1	-11.6	-9.6	-9.9	-9.6	-8.8	-9.1	-7.0	-8.2	-9.6	-8.2
	DE	01-02	-52.2	-16.2	11-18	20.9	-18.0	-18.9	-17.3	-16.8	-16.5	-15.5	-16.0	-16.8	-14.3	-15.0	-15.1	-14.0
	EE	04-09	-75.8	-3.0	05-06	47.9	-20.0	-17.9	-17.5	-17.0	-17.9	-19.3	-21.0	-20.0	-23.7	-24.3	-20.3	-16.4
	IE	02-09	-68.1	3.2	03-00	46.1	16.9	17.0	17.4	17.0	21.3	16.1	16.7	20.6	23.4	22.9	27.6	23.9
	EL	04-20	-88.3	-25.2	03-00	36.9	-3.8	5.2	14.7	7.8	11.0	6.3	2.3	-5.1	13.5	13.5	7.2	13.6
	ES	10-13	-69.9	-11.2	07-00	38.2	12.9	14.0	-1.1	12.1	18	7.5	14.1	9.0	5.5	12.3	16.2	12.0
	FR	04-15	-46.5	-4.9	09-00	42.9	-9.3	-9.5	-9.1	-10.8	-11.3	-11.3	-11.6	-11.3	-12.8	-12.7	-14.0	-14.4
	HR	03-10	-50.0	-10.3	03-19	21.2	14.1	14.0	15.8	12.4	9.9	14.3	14.4	8.2	16.8	12.0	15.9	10.7
	IT	02-10	-43.7	-14.4	07-23	9.2	2.2	1.8	4.5	4.8	3.0	2.5	5.4	3.6	3.1	2.7	1.2	3.1
	CY	04-13	-76.6	-20.7	11-03	38.6	1.4	-4.7	-8.2	0.2	2.5	-1.4	1.8	1.0	-0.3	-7.7	2.0	-1.1
	LV	07-09	-76.9	-17.8	01-07	18.6	-14.8	-14.2	-16.2	-15.9	-15.4	-12.4	-11.3	-13.6	-10.0	-11.3	-10.6	-8.6
	LT	05-09	-90.7	-24.3	03-07	11.5	-18.6	-16.6	-14.9	-11.9	-9.9	-13.2	-13.6	-10.7	-10.5	-14.9	-13.9	-13.0
	LU	01-03	-61.2	-8.8	09-17	44.0	-25.5	-23.7	-21.6	-19.1	-25.9	-23.0	-28.1	-35.6	-35.9	-36.1	-26.3	-27.3
	HU	04-09	-56.1	-14.6	08-18	30.8	-21.4	-18.4	-22.2	-20.4	-18.7	-20.1	-17.6	-19.5	-19.0	-19.1	-20.8	-23.9
	MT	04-09	-50.4	-7.8	06-19	41.1	3.2	-1.1	-30.4	-40.1	-15.2	-5.7	-14.5	8.4	-18.4	6.2	2.6	0.0
NL	12-12	-47.5	0.3	12-17	41.9	8.1	6.9	10.2	10.4	10.1	13.5	12.0	14.3	16.8	17.1	15.2	15.0	
AT	02-01	-60.5	-8.7	06-21	26.6	-14.6	-13.9	-13.1	-15.4	-17.3	-12.1	-15.0	-9.5	-15.1	-17.3	-16.9	-20.9	
PL	01-02	-66.6	-28.0	02-08	-0.7	-15.7	-15.9	-16.3	-16.4	-16.8	-16.7	-16.7	-16.4	-16.2	-16.9	-16.5	-17.2	
PT	10-12	-63.4	-24.2	02-25	4.5	-4.5	-4.0	-3.3	-4.4	-3.3	-3.5	0.5	2.4	4.4	4.3	4.5	3.1	
RO	03-00	-46.6	-15.6	12-07	1.9	-4.8	-6.4	-6.5	-6.1	-5.5	-5.6	-6.2	-6.4	-6.5	-6.3	-7.6	-7.1	
SI	03-10	-62.4	-3.8	02-22	27.6	4.5	6.7	3.0	1.4	5.9	5.1	6.6	10.9	4.6	5.1	8.1	12.2	
SK	11-12	-57.4	-21.9	07-06	5.1	-11.0	-9.0	-11.9	-7.7	-10.1	-8.4	-7.4	-8.2	-4.8	-3.5	-7.3	-6.5	
FI	06-09	-57.1	-9.7	03-07	27.7	-35.0	-37.8	-34.7	-33.2	-35.6	-36.0	-31.3	-26.0	-36.9	-24.1	-30.2	-35.6	
SE	07-03	-67.2	-4.9	04-07	50.6	-21.8	-30.7	-22.8	-24.5	-22.1	-33.1	-28.9	-25.6	-33.4	-22.3	-28.8	-24.6	
ORDER BOOKS (Question 3)	EU	06-09	-45.8	-19.2	12-21	4.3	-15.2	-16.1	-16.3	-17.2	-17.6	-17.2	-16.9	-15.5	-15.1	-14.3	-14.8	-14.9
Component of the construction confiden indicator	EA	06-09	-44.8	-17.5	12-21	7.8	-13.0	-13.6	-13.6	-14.4	-14.6	-13.8	-13.3	-12.6	-11.9	-11.5	-11.4	-11.3
	BE	01-15	-35.1	-14.2	04-22	4.4	-9.6	-10.6	-14.5	-21.5	-15.8	-11.3	-11.2	-8.9	-11.3	-10.0	-10.0	-14.7
	BG	03-12	-82.1	-38.7	03-08	-5.4	-15.4	-19.5	-18.3	-16.5	-17.0	-15.5	-17.8	-17.4	-15.0	-13.4	-14.9	-21.2
	CZ	10-13	-68.8	-24.6	12-04	11.9	-19.6	-19.1	-19.1	-17.7	-16.6	-17.1	-16.0	-15.0	-15.8	-14.7	-13.0	-12.1
	DK	02-10	-79.6	-25.0	07-06	17.3	-19.8	-19.9	-20.3	-18.2	-18.7	-18.0	-17.1	-18.6	-16.5	-18.9	-18.1	-18.0
	DE	07-02	-65.1	-23.6	07-18	26.5	-30.6	-31.5	-29.6	-31.3	-31.8	-29.9	-30.5	-32.2	-27.2	-27.7	-26.8	-27.3
	EE	07-09	-79.0	-11.5	06-06	54.7	-32.4	-30.1	-30.0	-25.6	-32.6	-31.1	-29.7	-30.2	-35.8	-33.5	-30.9	-27.5
	IE	06-20	-55.2	3.3	02-00	51.1	9.1	10.6	11.6	12.2	14.0	13.7	10.9	13.2	16.1	15.5	17.5	19.0
	EL	11-11	-92.1	-44.0	04-00	17.1	-27.4	-14.9	-10.3	-11.1	-8.3	-17.0	-24.6	-25.7	-11.4	-14.0	-14.2	-2.5
	ES	01-17	-77.6	-11.1	02-05	56.0	6.0	9.2	9.2	12.4	-4.3	11.6	11.2	11.2	10.6	9.4	11.3	14.8
	FR	02-15	-60.4	-13.4	07-00	49.8	-23.4	-22.1	-21.8	-23.9	-25.0	-25.5	-26.2	-25.8	-26.8	-27.3	-27.6	-29.0
	HR	03-10	-64.0	-24.9	06-24	13.0	4.8	6.9	13.0	0.6	2.3	5.7	3.7	-0.6	5.7	1.2	10.3	9.4
	IT	06-10	-58.7	-26.5	07-23	6.8	0.2	-3.6	-0.1	1.5	0.4	-0.7	1.4	1.4	-0.8	-1.9	-3.8	-4.1
	CY	04-13	-94.5	-38.0	12-03	48.3	-5.1	-12.9	-16.0	-9.7	-7.4	-10.4	-6.6	-10.1	-2.5	-14.9	0.1	0.8
	LV	09-09	-90.4	-32.7	01-07	7.2	-26.1	-26.2	-26.3	-28.1	-29.6	-25.2	-23.4	-26.1	-23.5	-22.5	-26.8	-19.4
	LT	09-09	-96.3	-44.9	09-07	-3.9	-37.0	-35.8	-33.5	-33.3	-32.8	-36.0	-37.8	-36.2	-35.4	-34.9	-33.7	-34.9
	LU	03-03	-59.7	-12.7	02-22	38.5	-34.1	-39.6	-35.7	-27.7	-47.7	-40.1	-49.7	-49.7	-50.0	-47.1	-39.4	-43.3
	HU	05-09	-69.5	-24.7	08-18	38.4	-36.3	-32.5	-38.4	-39.5	-33.3	-37.6	-35.5	-40.5	-36.4	-31.4	-36.6	-41.6
	MT	03-09	-69.0	-18.9	07-19	37.0	1.6	-2.1	-67.1	-43.0	-19.3	23.1	-20.4	15.2	-29.6	3.1	-33.0	0.0
	NL	12-12	-54.4	-3.6	12-17	42.1	6.4	1.6	6.4	3.0	4.9	7.6	6.2	8.6	11.3	10.2	12.9	13.2
AT	12-01	-56.7	-14.2	09-21	29.3	-22.6	-22.7	-21.0	-22.7	-26.6	-20.2	-22.3	-20.6	-21.8	-24.0	-24.3	-28.2	
PL	10-02	-85.3	-46.4	04-19	-16.9	-27.3	-27.0	-27.5	-28.2	-28.6	-28.6	-29.0	-28.4	-27.5	-28.9	-27.9	-28.2	
PT	10-12	-77.5	-37.3	01-25	-1.6	-8.8	-12.1	-9.0	-10.0	-10.1	-10.4	-5.0	-3.7	-1.7	-1.6	-4.8	-1.6	
RO	07-10	-59.2	-27.7	07-07	-9.9	-12.0	-13.2	-13.1	-13.3	-12.8	-12.9	-13.6	-13.0	-13.8	-13.4	-13.9	-13.5	
SI	08-09	-75.5	-9.4	08-04	34.2	1.2	1.5	-0.1	-9.2	-5.7	-6.1	-7.3	0.4	-6.6	-1.5	8.3	12.0	
SK	11-12	-79.4	-35.0	08-18	-2.5	-18.1	-18.5	-22.6	-19.5	-21.5	-18.9	-15.9	-14.2	-12.2	-13.6	-12.3	-19.8	
FI	06-09	-71.9	-15.6	10-07	29.5	-49.2	-47.7	-47.7	-46.8	-48.0	-46.7	-42.3	-33.6	-46.4	-37.9	-42.2	-49.5	
SE	02-10	-75.6	-15.4	05-07	45.7	-32.2	-46.1	-39.5	-43.5	-40.4	-57.7	-64.8	-33.8	-51.8	-39.0	-54.3	-48.4	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-28.4	-3.3	11-18	13.8	2.0	2.3	0.3	3.2	2.8	3.0	4.8	3.5	2.5	4.5	3.0	3.1
Component of the construction confiden indicator	EA	04-09	-26.5	-3.2	11-18	14.6	3.3	3.8	2.0	4.0	4.2	4.8	5.7	5.3	4.4	5.6	4.7	4.5
	BE	04-20	-21.4	0.1	07-00	15.1	3.2	6.7	1.5	-2.2	-4.2	1.2	6.1	6.3	5.5	7.5	3.0	3.6
	BG	10-09	-47.1	0.7	02-08	45.9	8.0	3.7	7.0	6.8	6.9	15.3	9.8	11.3	15.5	11.0	9.7	12.1
	CZ	04-13	-40.9	-7.5	06-19	15.1	-7.1	-7.4	-7.4	-2.9	-5.5	-1.8	-0.4	7.0	7.4	2.8		

TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 2000 (*)					2024												2025		
		Min.		Ave.	Max.																
		Date	Value		Date	Value	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar			
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTH (Question 1)	EU	05-20	-45.7	-3.2	09-06	15.5	-7.4	-6.9	-4.9	-5.6	-5.2	-5.9	-4.9	-5.8	-4.5	-5.5	-5.1	-4.6			
	EA	05-20	-50.4	-3.9	09-06	13.2	-5.8	-5.9	-4.8	-5.1	-4.5	-5.2	-4.3	-5.1	-4.5	-5.1	-4.2	-4.0			
	BE	05-20	-60.2	-3.0	08-10	12.7	-6.2	-9.8	-11.6	-12.1	-2.0	-4.7	-3.9	2.6	-2.7	-3.7	-6.2	-2.3			
	BG	11-09	-53.6	-5.0	06-03	32.6	0.2	-4.0	1.3	-4.9	-5.4	-2.9	-5.6	-5.2	-1.7	-3.3	1.4	-1.3			
	CZ	01-02	-8.3	28.9	02-08	57.7	28.0	29.6	29.7	30.6	30.2	32.7	31.3	32.2	33.2	33.6	33.0	34.4			
	DK	06-09	-43.3	-2.5	02-07	20.0	-4.6	-3.5	-2.2	-0.5	-0.7	-1.3	-3.6	-0.8	-0.1	-0.2	-1.8	-1.9			
	DE	03-05	-41.2	-10.2	02-11	19.8	-24.0	-23.7	-22.3	-22.0	-19.5	-20.0	-19.4	-20.9	-18.6	-18.8	-18.2	-18.3			
	EE	06-09	-41.2	8.4	02-02	43.0	-11.3	-8.2	-6.1	-6.7	-8.6	-11.3	-5.8	-11.0	-11.6	-9.7	-10.3	-8.1			
	IE	06-20	-87.7	9.9	08-18	63.4	20.2	23.7	17.5	13.5	25.9	8.7	18.8	18.6	29.1	18.8	18.9	35.4			
	EL	01-11	-72.0	-9.4	04-00	47.4	-1.6	23.6	26.6	27.8	32.9	26.4	26.5	20.9	19.2	25.7	12.4	30.0			
	ES	05-20	-68.1	-2.4	09-06	49.5	-7.7	4.3	7.0	8.1	2.8	-7.6	7.4	6.7	7.2	-10.5	2.2	16.0			
	FR	05-20	-66.4	0.4	04-00	48.3	-6.2	-6.5	-8.0	-11.7	-10.6	-12.0	-10.7	-11.8	-12.1	-10.7	-11.1	-10.7			
	HR	01-10	-52.3	-2.4	03-19	34.8	12.4	8.4	19.8	13.4	10.5	7.0	9.4	13.3	17.4	10.6	12.8	15.4			
	IT	05-20	-67.1	-9.9	05-04	20.9	7.9	4.9	7.8	7.5	2.9	3.2	2.4	2.3	3.8	4.0	5.8	4.1			
	CY	09-04	-98.4	-16.1	11-03	53.0	8.0	6.3	8.2	15.3	5.2	4.8	8.9	-0.2	6.0	0.2	6.7	8.7			
	LV	07-09	-69.4	-3.7	04-07	32.2	-3.2	-3.4	-4.4	-5.6	-5.2	-4.6	-5.9	-5.0	-1.6	-1.3	0.1	1.2			
	LT	06-09	-75.3	0.3	05-02	62.4	-13.1	-8.6	-12.0	-6.7	-5.3	-6.4	-5.9	-4.8	-3.2	-7.7	-5.1	-6.3			
	LU	05-20	-60.8	-15.0	02-00	39.6	-36.2	-29.3	-30.7	-35.9	-34.4	-31.0	-33.3	-37.6	-36.9	-41.0	-33.6	-33.0			
	HU	04-09	-55.7	-13.5	01-18	30.6	-26.9	-31.6	-33.6	-35.9	-36.4	-35.9	-30.3	-36.6	-34.3	-30.8	-28.2	-32.6			
	MT	07-09	-52.4	1.1	05-15	49.7	-10.4	-32.2	-11.1	-38.2	10.0	-26.4	-8.3	23.2	0.2	0.7	-3.0	0.0			
	NL	03-10	-45.2	1.4	04-17	36.5	2.4	1.8	5.9	3.8	7.8	11.2	10.4	9.5	12.7	13.2	14.1	13.8			
	AT	05-20	-69.2	4.3	01-18	28.9	-14.1	-15.3	-10.9	-12.3	-10.9	-10.2	-9.2	-9.4	-11.0	-10.3	-3.9	-7.1			
	PL	05-20	-48.8	-2.5	04-07	25.2	-6.7	-6.8	-7.5	-7.0	-7.7	-7.6	-7.7	-8.0	-7.3	-8.2	-8.1	-8.4			
	PT	04-12	-65.5	-15.0	06-00	12.4	1.8	7.4	5.6	6.0	4.3	0.6	4.0	0.1	5.6	7.1	3.9	2.8			
	RO	06-00	-76.7	0.7	01-02	78.1	1.7	2.3	0.6	2.0	2.3	2.7	3.5	3.5	2.9	4.5	2.6	4.8			
	SI	10-09	-59.2	3.3	01-07	48.7	1.1	-2.4	-5.2	-8.8	-3.6	-10.5	-2.3	1.6	1.1	1.0	13.8	11.4			
	SK	04-13	-38.5	9.4	01-07	44.7	3.5	10.2	-2.6	10.3	7.6	16.6	13.1	11.8	10.2	5.7	-2.1	9.6			
	FI	05-09	-51.9	2.1	12-03	39.9	-32.8	-29.3	-16.0	-17.5	-20.7	-12.5	-19.5	-12.5	-14.2	-22.3	-15.8	-27.1			
	SE	04-09	-55.1	3.5	09-10	54.0	-32.9	-31.4	-2.1	-20.2	-17.8	-38.4	-19.9	-29.0	-1.1	-21.5	-29.8	-23.9			
PRICE EXPECTATIONS (Question 5)	EU	05-09	-31.4	1.0	04-22	48.4	3.4	3.7	4.7	2.9	3.0	3.4	3.9	5.1	7.3	7.5	4.3	5.0			
	EA	05-09	-32.0	0.5	04-22	50.9	3.6	4.2	5.0	2.7	2.4	3.4	2.9	5.1	6.6	6.8	4.1	3.2			
	BE	03-09	-16.8	3.1	05-22	58.2	5.0	8.1	6.2	2.6	3.0	3.8	4.4	7.3	8.1	9.2	10.5	6.9			
	BG	03-09	-10.9	11.4	07-08	55.3	23.0	21.7	21.5	16.8	20.1	18.9	17.6	13.6	12.6	23.5	26.3	28.7			
	CZ	07-13	-31.1	15.7	05-22	61.3	28.6	32.0	31.9	29.1	29.0	21.1	18.7	19.1	22.4	17.9	18.4	21.5			
	DK	02-09	-54.2	-11.3	11-06	9.5	-10.0	-9.2	-8.6	-8.1	-8.3	-6.4	-4.4	-4.6	1.7	-0.6	-0.8	-4.0			
	DE	01-03	-30.8	-5.2	04-22	59.5	-10.1	-2.1	1.5	-0.9	0.6	-0.8	-1.9	-3.0	0.6	1.7	-1.1	-1.4			
	EE	02-09	-62.5	19.7	04-22	82.6	2.9	3.0	2.0	4.3	7.6	10.5	12.2	19.6	24.0	18.8	23.5	17.7			
	IE	03-09	-100.9	17.1	10-00	90.4	36.0	32.3	37.3	34.8	34.1	53.9	27.2	27.0	45.5	47.7	39.0	45.0			
	EL	11-11	-50.7	-7.7	10-23	53.4	6.4	20.6	32.0	31.4	43.1	16.6	12.7	19.0	18.0	19.1	26.6	33.6			
	ES	10-13	-46.2	3.6	01-00	75.0	17.6	12.8	15.8	1.0	3.5	2.7	1.8	2.7	1.9	2.8	2.1	5.0			
	FR	05-09	-50.5	-11.3	05-22	48.8	-3.1	-3.9	-5.5	-4.9	-6.0	-5.6	-9.8	-9.7	-9.1	-9.5	-10.0	-11.6			
	HR	03-10	-25.4	8.5	02-22	64.8	23.7	18.4	17.3	24.7	15.9	12.5	17.9	19.6	20.9	26.9	20.6	27.9			
	IT	05-09	-21.9	4.0	04-22	38.9	8.2	7.5	8.0	5.4	6.2	5.7	2.8	5.1	4.9	7.5	7.9	8.1			
	CY	04-13	-64.2	8.6	09-22	90.2	64.0	65.9	58.5	57.5	55.4	55.7	40.5	17.1	18.5	32.8	24.5	16.6			
	LV	05-09	-45.1	22.2	04-22	78.9	23.5	21.4	24.0	21.1	20.5	21.8	21.0	23.8	23.2	27.9	27.2	27.7			
	LT	03-09	-72.8	18.6	04-22	72.3	15.5	11.9	16.0	14.7	16.8	15.5	17.6	19.2	22.5	34.7	27.8	24.1			
	LU	01-03	-67.7	-17.2	04-22	68.4	-17.0	-13.0	-8.1	-16.3	-14.8	-9.7	-17.2	-24.6	-24.8	-31.7	-23.9	-21.4			
	HU	05-09	-22.9	9.8	08-22	67.3	18.9	6.7	5.4	8.7	9.2	9.1	8.1	16.2	23.0	20.3	24.9	11.3			
	MT	08-13	-30.8	11.3	02-25	80.3	-11.1	31.0	14.8	48.2	46.6	48.2	16.1	25.4	38.5	36.6	80.3	56.8			
	NL	07-09	-18.8	24.9	04-22	82.1	26.0	26.2	26.2	32.5	27.3	27.2	27.0	36.7	38.7	38.6	38.4	38.4			
	AT	01-02	-60.5	6.2	04-22	82.3	12.1	2.8	6.5	3.7	5.5	8.8	3.9	7.3	4.8	3.1	1.2	-0.7			
	PL	03-02	-24.4	4.0	05-07	45.9	15.8	14.2	13.8	15.3	14.3	14.7	14.4	14.0	15.0	12.9	12.2	11.4			
	PT	05-03	-42.5	-3.2	06-22	43.0	11.8	9.7	8.4	11.4	9.9	7.9	5.5	10.2	13.9	20.2	20.0	16.1			
	RO	04-20	-12.6	27.2	04-00	87.8	26.5	27.2	26.9	27.3	24.7	25.3	26.0	26.5	25.5	32.2	29.3	29.6			
	SI	01-10	-38.9	3.3	04-22	60.5	11.0	13.9	9.3	10.9	11.6	9.0	10.7	10.9	10.3	10.9	15.0	12.6			
	SK	08-00	-40.0	23.1	02-01	82.0	15.0	12.0	14.0	11.0	16.0	4.0	12.0	24.0	30.0	42.0	39.0	34.0			
	FI	04-09	-72.2	-3.1	04-22	64.2	-40.6	-36.0	-18.2	-25.6	-21.7	-15.6	-25.6	-14.3	-16.5	-11.1	-22.9	-17.0			
	SE	02-09	-72.3	-0.6	03-06	57.7	-17.9	-22.9	-16.2	-15.0	-11.7	-17.9	-4.7	-18.4	-11.3	-8.0	-23.1	11.0			
UNCERTAINTY ^(a) (Question 41)	EU	05-19	-14.6	18.2	04-20	44.4	21.2	19.2	19.4	18.6	20.9	21.0	21.6	21.6	22.0	21.8	22.8	20.0			
	EA	05-19	-12.9	18.6	04-20	46.5	21.1	19.4	19.6	19.5	21.2	21.5	21.5	21.1	21.3	21.4	21.8	19.4			
	BE	09-21	-12.0	0.7	11-22	10.6	-1.5	1.3	3.0	3.1	1.3	0.0	-0.1	-1.1	-1.1	-2.0	-0.3	1.0			
	BG	07-24	6.6	19.6	05-22	47.5	12.2	6.7	9.0	6.6	8.6	9.7	10.9	10.8	8.1	9.8	8.0	9.0			
	CZ	02-21	16	20.9	08-22	33.0	26.6	25.2	23.3	25.3	25.5	20.4	21.9	18.0	18.1	23.1	19.0	15.6			
	DK	07-21	-19.0	-7.0	10-22	6.9	-7.9	-8.0	-9.0	-10.6	-9.3	-9.2	-9.6	-5.2	-5.9	-3.6	-2.9	-3.2			
	DE	05-19	-20.9	23.0	12-22	44.7	35.8	33.2	32.7	30.5	32.0	33.3	35.2	39.6	34.1	37.8	37.0	35.2			
	EE	10-21	30.8	44.3	08-22	59.3	37.1	37.7	47.3	45.7	35.0	38.5	42.0	42.4	41.0	41.0	41.5	42.9			
	IE	01-25	-17.7	2.3	09-22	29.6	4.7	-1.7	-7.4	-0.5	-7.9	-14.1	3.6	-9.4	-16.4	-17.7	-15.9	-12.1			
	EL	06-24	-23.5	10.6	09-22	59.7	25.5	9.0	-23.5	-17.9	-5.1	-2.9	-5.2	-16.0	9.3	-4.4	-0.2	-5.9			
	ES	03-25	-3.1	14.3	08-21	31.5	10.1	6.3	13.2	14.0	29.1	20.3	14.8	9.7	13.7	14.6	15.5	-3.1			
	FR	09-21	4.2	13.2	04-22	21.9	8.4	11.5	12.3	13.											