

## Business and consumer survey results for April 2022 – Statistical Annex

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TABLE 1: Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

|    |                                   | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|----|-----------------------------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    |                                   | Min.           |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|    |                                   | Date           | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| EU | Industry                          | 04-20          | -35.9 | -3.6  | 12-21 | 12.9  | 7.2   | 9.0   | 11.1  | 11.1  | 11.3  | 12.0  | 11.9  | 12.9  | 12.1  | 12.6  | 8.3   | 7.5   |
|    | Services                          | 05-20          | -51.3 | 7.1   | 03-00 | 35.3  | 5.7   | 14.0  | 14.9  | 15.7  | 15.5  | 16.7  | 16.7  | 13.7  | 12.7  | 15.3  | 14.1  | 14.1  |
|    | Consumer                          | 04-20          | -24.7 | -10.5 | 05-00 | -1.9  | -6.1  | -4.1  | -5.5  | -6.5  | -5.9  | -7.2  | -10.0 | -10.5 | -11.3 | -11.8 | -20.9 | -21.9 |
|    | Retail trade                      | 04-20          | -34.2 | -5.1  | 01-18 | 6.4   | -2.0  | 5.4   | 5.9   | 6.1   | 3.8   | 4.1   | 4.7   | 3.1   | 4.1   | 5.2   | -0.8  | -2.8  |
|    | Construction                      | 04-09          | -35.7 | -12.1 | 12-21 | 8.4   | 1.4   | 2.5   | 2.7   | 3.9   | 5.7   | 7.1   | 7.7   | 8.4   | 7.5   | 7.8   | 6.8   | 5.0   |
|    | = ESI                             | 04-20          | 59.9  | 100.0 | 03-00 | 117.1 | 109.6 | 114.3 | 115.6 | 115.3 | 115.5 | 116.0 | 114.4 | 113.9 | 112.7 | 113.6 | 106.6 | 104.9 |
|    | Financial services <sup>(n)</sup> | 04-20          | -53.9 | 13.9  | 04-06 | 43.3  | 24.2  | 32.6  | 32.2  | 27.1  | 25.3  | 25.6  | 26.5  | 23.5  | 26.6  | 22.1  | 10.3  | 12.1  |
|    | EEI                               | 04-20          | 54.1  | 100.0 | 02-22 | 116.1 | 107.3 | 111.5 | 112.4 | 113.1 | 114.5 | 115.2 | 115.9 | 114.2 | 113.8 | 116.1 | 112.7 | 111.7 |
| EA | EUI <sup>(n)</sup>                | 05-19          | 1.4   | 16.4  | 04-20 | 38.8  | 15.8  | 13.1  | 13.8  | 13.6  | 14.1  | 14.1  | 15.6  | 16.9  | 17.1  | 15.1  | 25.8  | 25.3  |
|    | Industry                          | 03-09          | -36.8 | -3.5  | 10-21 | 13.9  | 9.2   | 11.9  | 13.9  | 13.3  | 13.5  | 13.9  | 13.3  | 13.8  | 13.1  | 13.4  | 9.0   | 7.9   |
|    | Services                          | 05-20          | -52.7 | 6.5   | 03-00 | 34.4  | 3.8   | 14.8  | 15.8  | 16.7  | 16.9  | 17.9  | 17.4  | 13.4  | 12.4  | 15.2  | 13.6  | 13.5  |
|    | Consumer                          | 04-20          | -24.5 | -10.9 | 03-00 | -1.8  | -5.2  | -1.8  | -3.7  | -5.2  | -3.8  | -5.4  | -8.2  | -9.3  | -9.7  | -9.5  | -21.6 | -22.0 |
|    | Retail trade                      | 04-20          | -35.4 | -6.4  | 08-21 | 6.0   | -2.6  | 5.1   | 5.6   | 6.0   | 3.0   | 3.2   | 3.9   | 2.1   | 3.3   | 4.2   | -2.4  | -4.3  |
|    | Construction                      | 04-09          | -34.9 | -11.5 | 12-21 | 10.5  | 3.8   | 4.3   | 4.2   | 5.5   | 7.7   | 9.3   | 9.8   | 10.5  | 9.4   | 10.0  | 8.9   | 7.1   |
|    | = ESI                             | 04-20          | 60.8  | 100.0 | 03-00 | 117.5 | 110.0 | 116.2 | 117.3 | 116.7 | 117.3 | 117.4 | 115.4 | 114.4 | 113.4 | 114.5 | 106.7 | 105.0 |
|    | Financial services <sup>(n)</sup> | 04-20          | -55.4 | 12.3  | 04-06 | 42.6  | 24.8  | 32.8  | 32.8  | 26.7  | 25.6  | 25.5  | 26.1  | 23.3  | 27.5  | 23.1  | 12.4  | 11.8  |
| BE | EEI                               | 04-20          | 53.6  | 100.0 | 02-22 | 116.7 | 107.1 | 111.7 | 112.4 | 113.4 | 114.5 | 115.0 | 115.8 | 113.9 | 114.0 | 116.7 | 113.5 | 112.4 |
|    | EUI <sup>(n)</sup>                | 05-19          | 5.0   | 18.4  | 04-20 | 40.6  | 16.9  | 14.1  | 15.1  | 14.8  | 15.1  | 15.0  | 16.4  | 18.1  | 17.7  | 15.7  | 26.8  | 26.4  |
|    | Industry                          | 03-09          | -33.7 | -7.0  | 06-21 | 7.0   | 1.8   | 7.0   | 6.6   | 4.5   | 2.1   | 3.0   | 6.3   | 6.0   | 2.8   | -0.3  | -5.5  | -1.4  |
|    | Services                          | 04-20          | -58.4 | 9.3   | 07-07 | 30.1  | 12.6  | 20.3  | 22.9  | 25.1  | 19.2  | 23.0  | 28.2  | 15.2  | 15.6  | 25.5  | 15.9  | 13.2  |
|    | Consumer                          | 03-22          | -21.4 | -6.8  | 11-00 | 5.5   | 0.1   | 2.6   | 1.6   | -2.7  | -1.5  | -6.1  | -8.2  | -9.6  | -10.2 | -10.0 | -21.4 | -18.3 |
|    | Retail trade                      | 05-20          | -46.8 | -5.7  | 10-10 | 11.1  | 1.5   | -2.1  | 2.0   | -3.8  | -7.3  | -8.7  | -8.1  | 0.6   | -2.4  | 5.6   | 4.5   | 5.2   |
|    | Construction                      | 01-15          | -24.5 | -7.7  | 03-22 | 9.4   | 3.4   | 1.6   | 0.1   | 1.1   | 2.3   | 4.8   | 7.4   | 7.4   | 6.9   | 6.9   | 9.4   | 8.6   |
|    | = ESI                             | 04-20          | 57.8  | 100.0 | 07-21 | 118.2 | 111.5 | 117.4 | 118.2 | 114.3 | 111.2 | 110.7 | 113.9 | 110.7 | 107.5 | 108.9 | 97.9  | 101.4 |
| BG | EEI                               | 04-20          | 61.2  | 100.0 | 11-21 | 118.7 | 104.0 | 109.3 | 113.8 | 115.1 | 112.1 | 116.8 | 118.7 | 118.5 | 116.4 | 118.1 | 111.0 | 110.9 |
|    | EUI <sup>(n)</sup>                | 07-21          | 0.3   | 6.2   | 03-22 | 15.3  | 1.8   | 0.5   | 0.3   | 2.2   | 2.3   | 5.7   | 6.3   | 8.6   | 10.2  | 6.9   | 15.3  | 14.8  |
|    | Industry                          | 04-20          | -30.8 | -3.1  | 01-08 | 12.0  | -5.4  | -5.4  | -2.8  | -3.8  | -4.4  | -3.7  | -3.6  | -2.0  | -1.3  | -2.1  | -5.9  | -3.8  |
|    | Services                          | 05-20          | -40.2 | 8.9   | 04-07 | 30.1  | -0.2  | 5.4   | 9.5   | 8.2   | 9.5   | 7.5   | 2.9   | 7.1   | 6.9   | 8.3   | 6.5   | 3.5   |
|    | Consumer                          | 10-12          | -37.0 | -25.2 | 07-01 | -7.7  | -22.5 | -19.0 | -16.5 | -19.4 | -20.9 | -25.0 | -25.1 | -20.8 | -19.1 | -20.7 | -29.3 | -29.0 |
|    | Retail trade                      | 05-20          | -19.2 | 11.9  | 03-00 | 27.9  | 12.4  | 14.3  | 14.8  | 15.9  | 14.5  | 10.8  | 5.4   | 9.6   | 14.3  | 16.2  | 15.0  | 17.7  |
|    | Construction                      | 10-09          | -56.4 | -20.7 | 03-08 | 19.8  | -9.4  | -8.7  | -8.6  | -7.6  | -9.0  | -6.3  | -9.1  | -8.7  | -7.8  | -9.5  | -10.0 | -12.8 |
|    | = ESI                             | 04-20          | 57.7  | 100.0 | 04-07 | 121.1 | 95.5  | 99.3  | 102.6 | 100.8 | 100.6 | 98.8  | 96.4  | 100.9 | 101.9 | 101.7 | 95.6  | 95.8  |
| CZ | EEI                               | 04-20          | 68.7  | 100.0 | 03-18 | 119.0 | 109.1 | 111.2 | 110.3 | 111.9 | 110.1 | 113.1 | 107.0 | 106.5 | 110.6 | 110.8 | 108.3 | 112.4 |
|    | EUI <sup>(n)</sup>                | 07-21          | 4.9   | 9.5   | 03-22 | 15.3  | 9.4   | 5.0   | 4.9   | 7.8   | 8.8   | 7.4   | 11.5  | 9.7   | 12.2  | 11.1  | 15.3  | 10.6  |
|    | Industry                          | 02-09          | -36.1 | 2.0   | 06-00 | 28.1  | 1.2   | 5.8   | -2.4  | -3.4  | -9.6  | -10.7 | -4.0  | -1.8  | 1.6   | 3.8   | -4.0  | -1.6  |
|    | Services                          | 05-20          | -20.1 | 31.8  | 11-03 | 53.4  | 17.1  | 29.1  | 29.1  | 24.2  | 29.4  | 33.0  | 28.0  | 26.7  | 28.0  | 32.2  | 32.9  | 35.1  |
|    | Consumer                          | 05-12          | -31.2 | -9.5  | 03-18 | 7.6   | -5.2  | -3.1  | -6.9  | -4.9  | -5.0  | -8.9  | -20.6 | -16.4 | -16.5 | -14.9 | -28.2 | -27.4 |
|    | Retail trade                      | 04-20          | 0.7   | 16.9  | 11-07 | 30.3  | 15.9  | 22.1  | 21.3  | 22.1  | 23.0  | 23.2  | 22.3  | 20.7  | 22.6  | 18.9  | 18.9  | 15.9  |
|    | Construction                      | 04-13          | -54.1 | -16.8 | 01-22 | 7.0   | -3.6  | -5.0  | -5.4  | -3.9  | -4.3  | -6.8  | -3.4  | -0.9  | 7.0   | 3.6   | -0.2  | -0.8  |
|    | = ESI                             | 04-20          | 62.6  | 100.0 | 02-07 | 116.4 | 96.4  | 104.7 | 95.8  | 94.2  | 94.1  | 93.7  | 91.3  | 92.8  | 95.4  | 101.1 | 91.2  | 92.7  |
| DK | EEI                               | 02-09          | 67.5  | 100.0 | 04-16 | 119.5 | 99.4  | 102.2 | 104.9 | 102.7 | 106.9 | 99.5  | 100.6 | 99.3  | 103.1 | 107.2 | 105.4 | 107.0 |
|    | EUI <sup>(n)</sup>                | 01-21          | 14.9  | 24.8  | 03-22 | 33.8  | 21.5  | 16.3  | 21.3  | 25.4  | 26.7  | 27.4  | 29.7  | 28.4  | 26.2  | 26.5  | 33.8  | 33.3  |
|    | Industry                          | 02-09          | -43.6 | -7.2  | 10-21 | 9.0   | 5.4   | 5.9   | 5.7   | 3.2   | 3.2   | 9.0   | 5.1   | 5.7   | -1.0  | -1.8  | 0.9   | 4.8   |
|    | Services                          | 05-20          | -47.5 | 4.7   | 05-10 | 28.1  | 10.3  | 9.7   | 13.9  | 12.8  | 15.3  | 15.2  | 16.7  | 13.0  | 9.5   | 13.4  | 11.8  | 10.5  |
|    | Consumer                          | 04-22          | -14.5 | 4.3   | 01-06 | 12.5  | 7.1   | 7.2   | 6.7   | 6.7   | 10.1  | 6.0   | 1.2   | 1.2   | 0.8   | 0.7   | -11.1 | -14.5 |
|    | Retail trade                      | 04-20          | -30.0 | 4.1   | 04-15 | 18.9  | -3.6  | 2.1   | -0.4  | 0.0   | -1.8  | 2.0   | 0.4   | -6.6  | 0.8   | 2.7   | 2.3   | -13.7 |
|    | Construction                      | 09-09          | -55.6 | -14.3 | 05-06 | 16.0  | -1.5  | -0.8  | 0.9   | 0.5   | 2.1   | 1.8   | 0.0   | 0.8   | 0.1   | 3.0   | -1.3  | -3.8  |
|    | = ESI                             | 04-20          | 59.1  | 100.0 | 10-21 | 116.5 | 112.4 | 113.5 | 114.2 | 112.9 | 115.7 | 116.5 | 110.5 | 109.1 | 104.8 | 104.6 | 98.6  | 96.5  |
| DE | EEI                               | 04-20          | 38.7  | 100.0 | 11-21 | 117.4 | 106.1 | 107.9 | 107.0 | 107.9 | 114.8 | 117.0 | 117.4 | 114.3 | 108.7 | 115.5 | 117.1 | 108.0 |
|    | EUI <sup>(n)</sup>                | 08-21          | -8.8  | -2.3  | 04-22 | 7.1   | -2.8  | -4.2  | -6.0  | -8.8  | -8.3  | -3.1  | -0.5  | -4.0  | 2.3   | -3.1  | 3.3   | 7.1   |
|    | Industry                          | 03-09          | -41.7 | -3.4  | 09-21 | 23.3  | 17.0  | 20.2  | 21.8  | 22.6  | 23.3  | 20.7  | 20.0  | 23.0  | 22.5  | 22.3  | 16.2  | 16.3  |
|    | Services                          | 05-20          | -37.8 | 12.4  | 11-00 | 50.0  | 6.2   | 17.6  | 19.3  | 20.4  | 18.4  | 19.9  | 18.4  | 9.3   | 10.9  | 15.8  | 13.0  | 17.5  |
|    | Consumer                          | 12-02          | -25.8 | -7.3  | 01-18 | 2.8   | -4.4  | 0.4   | -1.3  | -3.2  | 0.1   | -1.7  | -4.6  | -7.1  | -5.2  | -6.2  | -15.3 | -18.9 |
|    | Retail trade                      | 04-20          | -45.6 | -13.6 | 12-10 | 10.5  | -5.8  | 4.5   | 6.5   | 3.4   | 3.8   | 2.5   | 3.9   | -5.6  | -2.1  | -0.4  | -9.3  | -10.0 |
|    | Construction                      | 01-03          | -53.4 | -16.8 | 11-18 | 21.0  | 4.7   | 5.1   | 5.2   | 6.2   | 8.5   | 10.1  | 12.5  | 12.1  | 10.5  | 12.9  | 9.3   | 5.5   |
|    | = ESI                             | 04-20          | 68.1  | 100.0 | 09-21 | 117.0 | 109.0 | 115.0 | 116.0 | 116.2 | 117.0 | 115.9 | 114.3 | 111.9 | 113.0 | 114.1 | 107.2 | 107.1 |
| EE | EEI                               | 04-20          | 75.2  | 100.0 | 01-18 | 117.6 | 105.2 | 112.8 | 110.8 | 114.2 | 115.2 | 113.5 | 113.6 | 112.5 | 111.7 | 115.4 | 110.4 | 111.2 |
|    | EUI <sup>(n)</sup>                | 04-19          | 6.0   | 23.9  | 04-20 | 49.9  | 23.2  | 18.0  | 18.5  | 20.1  | 20.7  | 20.9  | 24.4  | 23.7  | 23.4  | 21.6  | 36.9  | 35.6  |
|    | Industry                          | 04-20          | -36.2 | 3.5   | 12-06 | 26.8  | 16.7  | 18.1  | 19.0  | 16.1  | 18.6  | 18.5  | 19.9  | 18.6  | 17.1  | 15.3  | 14.0  | 14.1  |
|    | Services                          | 05-20          | -66.7 | 7.5   | 01-06 | 37.8  | 4.5   | 2.5   | 10.3  | 9.4   | 11.0  | 5.4   | 7.1   | 8.5   | 4.5   | 5.5   | 3.2   | -3.6  |
|    | Consumer                          | 03-09          | -29.2 | -7.1  | 01-07 | 13.4  | -15.7 | -10.6 | -8.0  | -8.5  | 1.4   | -7.6  | -11.6 | -9.0  | -13.0 | -13.6 | -16.3 | -19.1 |
|    | Retail trade                      | 04-09          | -42.9 | 9.9   | 04-07 | 36.1  | 9.6   | 10.3  | 16.2  | 13.8  | 18.   |       |       |       |       |       |       |       |

TABLE 1 (continued): Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

|    |              | Since 2000 (*) |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |       |
|----|--------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    |              | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|    |              | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| ES | Industry     | 03-09          | -38.3 | -6.7  | 02-22 | 9.6   | 1.1   | -0.8  | 2.5   | 1.9   | 2.5   | 4.9   | 3.8   | 6.0   | 6.7   | 9.6   | 4.5   | -1.1  |
|    | Services     | 05-20          | -60.7 | 6.0   | 03-01 | 46.5  | 6.5   | 18.4  | 21.2  | 17.1  | 18.9  | 25.1  | 26.0  | 13.6  | 15.5  | 15.1  | 17.2  | 15.8  |
|    | Consumer     | 08-12          | -41.4 | -14.0 | 03-00 | 2.7   | -9.4  | -9.0  | -9.1  | -8.6  | -9.6  | -8.4  | -15.8 | -15.1 | -13.4 | -10.6 | -28.3 | -27.1 |
|    | Retail trade | 04-20          | -43.5 | -5.2  | 04-15 | 17.5  | 1.5   | 9.7   | 6.0   | 7.6   | 6.8   | 12.2  | 8.7   | 8.3   | 4.8   | 9.5   | 2.8   | -4.8  |
|    | Construction | 10-13          | -70.1 | -13.9 | 07-00 | 37.9  | -1.2  | 5.5   | -3.9  | -8.5  | 5.2   | 4.6   | -2.0  | 0.6   | -2.4  | 5.1   | 8.8   | 8.9   |
|    | = ESI        | 02-09          | 69.3  | 100.0 | 08-00 | 115.3 | 105.5 | 107.0 | 109.8 | 107.8 | 108.7 | 111.2 | 108.6 | 107.7 | 108.8 | 111.7 | 104.7 | 100.2 |
|    | EEl          | 04-20          | 60.6  | 100.0 | 03-01 | 123.0 | 101.4 | 103.7 | 102.1 | 104.1 | 106.5 | 108.1 | 106.8 | 105.8 | 107.3 | 110.4 | 108.6 | 107.4 |
|    | FUII (n)     | 07-19          | -3.0  | 14.2  | 04-22 | 28.2  | 20.9  | 16.6  | 19.7  | 16.0  | 18.9  | 10.4  | 17.3  | 22.2  | 21.6  | 16.4  | 25.7  | 28.2  |
| FR | Industry     | 04-20          | -42.4 | -5.8  | 06-00 | 15.2  | 1.7   | 1.9   | 6.7   | 4.3   | 2.0   | 3.9   | 6.5   | 5.1   | 5.3   | 7.5   | 1.5   | 0.8   |
|    | Services     | 05-20          | -53.5 | -0.1  | 03-01 | 14.6  | 0.1   | 5.8   | 8.5   | 8.1   | 8.4   | 10.4  | 13.2  | 10.1  | 8.2   | 9.5   | 8.3   | 8.0   |
|    | Consumer     | 05-13          | -22.0 | -10.4 | 01-01 | 2.0   | -5.2  | 0.0   | -3.1  | -6.3  | -3.0  | -6.3  | -6.7  | -8.8  | -9.5  | -8.7  | -20.9 | -19.2 |
|    | Retail trade | 05-20          | -41.9 | -7.2  | 06-07 | 7.7   | -7.7  | 1.7   | 0.7   | 1.4   | -6.8  | -7.1  | -1.1  | 0.0   | -1.1  | -0.9  | -8.4  | -11.1 |
|    | Construction | 04-15          | -46.6 | -5.0  | 08-00 | 43.0  | 4.8   | 5.4   | 5.4   | 6.4   | 7.0   | 7.7   | 9.7   | 10.4  | 7.6   | 7.4   | 5.6   | 5.3   |
|    | = ESI        | 04-20          | 63.3  | 100.0 | 06-00 | 121.3 | 107.9 | 112.1 | 116.2 | 113.1 | 112.3 | 113.6 | 116.2 | 113.1 | 111.1 | 113.0 | 104.2 | 102.8 |
|    | EEl          | 04-20          | 44.7  | 100.0 | 12-00 | 122.8 | 101.5 | 104.1 | 103.9 | 104.6 | 105.6 | 108.6 | 110.6 | 106.6 | 106.8 | 110.0 | 110.8 | 110.4 |
|    | FUII (n)     | 09-21          | 7.9   | 11.1  | 04-21 | 19.1  | 13.7  | 9.1   | 11.3  | 8.3   | 7.9   | 8.7   | 8.2   | 12.3  | 8.6   | 8.3   | 13.5  | 15.8  |
| HR | Industry     | 04-20          | -36.6 | -2.8  | 08-17 | 16.2  | 4.5   | 4.8   | 8.6   | 12.2  | 11.4  | 7.2   | 9.4   | 8.5   | 7.6   | 7.3   | 8.3   | 10.1  |
|    | Services     | 04-20          | -64.5 | 3.8   | 03-19 | 26.6  | 1.3   | 6.1   | 18.6  | 20.2  | 25.5  | 20.2  | 20.9  | 20.5  | 21.4  | 25.5  | 25.7  | 25.0  |
|    | Consumer     | 08-09          | -42.8 | -20.7 | 01-20 | -0.4  | -8.6  | -10.3 | -10.6 | -11.2 | -12.6 | -14.9 | -16.4 | -13.0 | -14.2 | -19.3 | -20.4 | -19.5 |
|    | Retail trade | 04-20          | -47.4 | -3.4  | 04-18 | 20.6  | -12.8 | 8.5   | 9.8   | 10.4  | 11.9  | 10.5  | 11.8  | 14.0  | 10.6  | 0.7   | -4.0  | 2.9   |
|    | Construction | 03-10          | -50.4 | -15.0 | 03-19 | 22.0  | 2.4   | 4.0   | 2.1   | 6.8   | 5.6   | 6.4   | 11.3  | 8.8   | 10.8  | 12.4  | 8.9   | 7.7   |
|    | = ESI        | 04-20          | 67.9  | 100.0 | 12-19 | 114.4 | 104.3 | 106.8 | 109.7 | 111.6 | 112.3 | 109.1 | 110.9 | 110.2 | 110.5 | 109.1 | 109.5 | 110.3 |
|    | EEl          | 04-20          | 72.0  | 100.0 | 02-19 | 119.0 | 104.0 | 109.6 | 110.2 | 111.1 | 111.8 | 109.5 | 112.2 | 109.2 | 108.1 | 111.8 | 108.5 | 111.1 |
|    | FUII (n)     | 07-19          | -15.0 | 1.2   | 03-22 | 13.3  | 11.4  | 6.3   | 7.2   | 0.8   | 2.5   | 4.4   | 8.6   | 5.3   | 5.4   | 8.1   | 13.3  | 9.6   |
| IT | Industry     | 03-09          | -32.7 | -3.6  | 05-00 | 11.5  | 5.8   | 7.6   | 8.9   | 7.6   | 7.8   | 9.3   | 9.0   | 9.3   | 8.2   | 8.0   | 4.7   | 4.7   |
|    | Services     | 05-20          | -58.2 | 2.0   | 06-00 | 30.7  | 4.4   | 9.6   | 13.0  | 12.8  | 13.4  | 13.9  | 12.1  | 11.2  | 0.0   | 5.2   | 4.3   | 3.8   |
|    | Consumer     | 06-12          | -31.1 | -14.1 | 07-01 | -0.9  | -5.2  | -2.3  | -2.4  | -4.8  | -4.3  | -3.7  | -6.1  | -5.8  | -10.2 | -11.0 | -23.9 | -22.0 |
|    | Retail trade | 09-00          | -30.3 | -2.5  | 05-00 | 26.4  | 6.1   | 10.1  | 11.2  | 14.6  | 8.8   | 7.6   | 9.0   | 8.3   | 7.3   | 5.8   | 3.8   | 8.5   |
|    | Construction | 02-10          | -43.7 | -16.8 | 12-21 | 7.2   | 1.6   | 1.4   | 4.6   | 1.1   | 2.6   | 5.7   | 5.0   | 7.2   | 4.7   | 4.8   | 5.2   | 4.8   |
|    | = ESI        | 05-20          | 60.2  | 100.0 | 05-00 | 122.7 | 113.3 | 116.3 | 118.3 | 115.9 | 116.5 | 118.2 | 116.2 | 115.3 | 109.1 | 111.2 | 104.1 | 105.4 |
|    | EEl          | 05-20          | 77.2  | 100.0 | 05-00 | 129.2 | 110.0 | 109.5 | 112.4 | 109.5 | 109.3 | 105.0 | 112.5 | 110.3 | 107.3 | 109.4 | 107.5 | 109.1 |
|    | FUII (n)     | 07-19          | 18.9  | 24.4  | 03-22 | 36.8  | 25.2  | 21.6  | 22.3  | 22.7  | 21.5  | 23.6  | 23.2  | 24.9  | 25.9  | 26.9  | 36.8  | 34.2  |
| CY | Industry     | 04-20          | -51.5 | -3.7  | 03-08 | 20.9  | -14.3 | -12.0 | -11.2 | -9.3  | -6.6  | -3.8  | -5.8  | -0.6  | -1.4  | 2.4   | -8.2  | -9.6  |
|    | Services     | 05-20          | -76.6 | 4.3   | 01-18 | 43.7  | 13.7  | 27.6  | 19.1  | 28.6  | 26.5  | 32.4  | 31.8  | 38.2  | 30.5  | 40.1  | 8.8   | 10.5  |
|    | Consumer     | 04-13          | -60.3 | -19.7 | 03-03 | 3.6   | -16.1 | -10.2 | -23.3 | -20.6 | -15.9 | -19.4 | -19.9 | -21.6 | -18.5 | -19.4 | -32.9 | -32.9 |
|    | Retail trade | 04-13          | -50.3 | -7.8  | 04-08 | 20.8  | -12.8 | -8.0  | -8.6  | -5.7  | -6.6  | -4.3  | -2.6  | -1.1  | -4.4  | 1.5   | -7.8  | -8.8  |
|    | Construction | 04-13          | -76.6 | -22.5 | 11-03 | 38.6  | -13.2 | -16.8 | -17.6 | -15.8 | -16.2 | -12.9 | -15.7 | -13.8 | -16.9 | -16.9 | -18.6 | -22.5 |
|    | = ESI        | 04-13          | 69.4  | 100.0 | 04-02 | 114.3 | 100.7 | 104.7 | 101.0 | 104.9 | 105.6 | 107.4 | 105.4 | 108.3 | 106.5 | 109.7 | 98.1  | 98.5  |
|    | EEl          | 04-13          | 63.5  | 100.0 | 05-08 | 130.3 | 99.4  | 105.0 | 104.4 | 103.4 | 103.7 | 105.9 | 105.1 | 98.9  | 95.5  | 100.8 | 99.6  | 95.6  |
|    | FUII (n)     | 04-19          | -3.9  | 38.8  | 03-22 | 61.3  | 44.6  | 35.4  | 42.3  | 45.4  | 45.8  | 42.7  | 51.7  | 44.2  | 53.9  | 44.8  | 61.3  | 51.0  |
| LV | Industry     | 02-09          | -36.5 | -2.9  | 02-07 | 10.4  | 1.3   | 3.3   | 2.5   | 0.3   | 0.9   | 0.4   | -1.5  | -1.2  | -1.2  | 1.8   | -1.7  | -3.3  |
|    | Services     | 05-20          | -43.8 | 3.0   | 01-07 | 21.7  | 0.8   | 4.0   | 4.3   | 8.1   | 3.4   | 1.2   | -0.8  | 0.8   | 3.7   | 6.3   | -3.6  | -3.0  |
|    | Consumer     | 06-09          | -47.1 | -7.4  | 09-06 | 13.8  | -9.0  | -2.5  | -15.5 | -12.8 | -18.1 | -4.9  | -13.6 | -7.8  | -17.0 | -14.7 | -25.6 | -22.4 |
|    | Retail trade | 02-09          | -31.4 | 5.4   | 02-07 | 23.4  | 5.9   | 6.9   | 7.6   | 6.7   | 5.3   | -1.3  | -3.6  | -0.3  | 1.7   | 5.2   | 3.6   | 2.2   |
|    | Construction | 07-09          | -76.9 | -18.4 | 01-07 | 18.6  | -9.8  | -13.4 | -8.9  | -10.9 | -11.3 | -11.1 | -12.8 | -13.2 | -7.8  | -6.0  | -14.6 | -13.9 |
|    | = ESI        | 03-09          | 62.6  | 100.0 | 01-07 | 117.5 | 102.0 | 105.3 | 102.7 | 102.5 | 101.1 | 102.0 | 98.8  | 100.3 | 98.2  | 102.1 | 95.4  | 95.0  |
|    | EEl          | 02-09          | 60.5  | 100.0 | 03-07 | 117.2 | 101.4 | 102.6 | 101.3 | 100.3 | 100.7 | 96.3  | 97.3  | 100.6 | 104.2 | 107.2 | 99.2  | 99.3  |
|    | FUII (n)     | 06-21          | 13.8  | 22.8  | 03-22 | 31.4  | 19.1  | 13.8  | 18.0  | 15.7  | 21.0  | 20.5  | 23.4  | 20.4  | 21.4  | 20.4  | 31.4  | 28.3  |
| LT | Industry     | 04-09          | -40.5 | -6.9  | 11-07 | 11.5  | 4.4   | 2.2   | 0.1   | 4.3   | 0.3   | 1.2   | 3.6   | 4.5   | 3.4   | 2.2   | -2.8  | -0.8  |
|    | Services     | 03-09          | -49.5 | 9.0   | 04-03 | 35.5  | 10.5  | 14.4  | 12.7  | 12.1  | 12.1  | 14.9  | 13.2  | 14.9  | 9.5   | 7.3   | -2.8  | -8.4  |
|    | Consumer     | 12-09          | -37.3 | -6.1  | 03-07 | 12.5  | -1.2  | 1.7   | 3.3   | -0.1  | 1.1   | -1.7  | -0.6  | -1.3  | -5.0  | -4.1  | -8.9  | -8.7  |
|    | Retail trade | 02-09          | -51.8 | 1.8   | 04-07 | 43.7  | 7.4   | 10.1  | 9.7   | 9.6   | 9.1   | 7.8   | 6.4   | 6.0   | 6.5   | 2.9   | -2.8  | -2.4  |
|    | Construction | 05-09          | -90.7 | -25.6 | 03-07 | 11.3  | -16.3 | -16.8 | -18.3 | -14.6 | -14.3 | -14.0 | -15.4 | -13.3 | -6.4  | -8.9  | -19.2 | -18.7 |
|    | = ESI        | 04-09          | 62.2  | 100.0 | 04-07 | 117.8 | 109.0 | 108.6 | 107.7 | 109.4 | 107.8 | 107.7 | 109.0 | 109.7 | 107.5 | 106.8 | 100.7 | 100.5 |
|    | EEl          | 03-09          | 63.3  | 100.0 | 02-07 | 115.3 | 105.1 | 105.9 | 105.1 | 103.8 | 106.7 | 106.7 | 106.6 | 106.8 | 106.8 | 107.6 | 99.9  | 101.1 |
|    | FUII (n)     | 08-21          | 10.9  | 15.8  | 03-22 | 28.7  | 13.2  | 12.2  | 11.1  | 10.9  | 12.2  | 14.0  | 11.4  | 13.5  | 15.0  | 19.3  | 28.7  | 28.0  |
| LU | Industry     | 04-20          | -54.5 | -15.8 | 08-21 | 21.8  | 14.4  | 15.5  | 16.3  | 21.8  | 6.5   | 5.6   | 8.9   | 6.5   | 14.6  | 13.2  | -2.4  | 1.7   |
|    | Services     | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|    | Consumer     | 04-20          | -24.3 | -6.9  | 02-02 | 3.7   | -1.1  | 2.9   | -3.4  | -1.1  | -2.4  | -3.4  | -7.1  | -7.6  | -8.7  | -7.7  | -24.0 | -21.8 |
|    | Retail trade | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|    | Construction | 01-03          | -60.8 | -8.9  | 09-17 | 43.6  | 22.9  | 19.4  | 21.3  | 28.7  | 26.8  | 30.2  | 29.7  | 33.2  | 34.1  | 34.4  | 28.0  | 31.3  |
|    | = ESI        | 04-20          | 71.8  | 100.0 | 04-00 | 124.7 | 119.1 | 121.6 | 117.8 |       |       |       |       |       |       |       |       |       |

TABLE 1 (continued) : Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)

|    |                     | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|----|---------------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    |                     | Min.           |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|    |                     | Date           | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| AT | Industry            | 03-09          | -37.4 | -3.3  | 06-21 | 19.0  | 11.8  | 19.0  | 14.4  | 15.6  | 12.2  | 13.7  | 14.4  | 14.9  | 11.6  | 12.1  | 12.0  | 10.3  |
|    | Services            | 04-20          | -55.3 | 13.1  | 07-21 | 34.3  | 19.1  | 29.5  | 34.3  | 25.8  | 21.0  | 30.0  | 22.6  | 9.9   | 13.5  | 19.8  | 17.5  | 16.9  |
|    | Consumer            | 11-08          | -23.9 | -8.5  | 02-18 | 3.4   | -0.9  | -0.4  | 0.3   | -0.7  | -3.5  | -3.2  | -7.0  | -10.6 | -8.8  | -7.3  | -21.7 | -20.5 |
|    | Retail trade        | 04-20          | -51.4 | -7.6  | 06-21 | 17.9  | -2.1  | 17.9  | 11.2  | 12.7  | 15.5  | 2.1   | 0.8   | -21.3 | -6.7  | -0.7  | -12.9 | -3.1  |
|    | Construction        | 02-01          | -60.6 | -8.8  | 06-21 | 25.6  | 19.4  | 25.6  | 19.1  | 22.9  | 25.1  | 22.0  | 18.1  | 23.4  | 19.3  | 20.5  | 21.5  | 15.7  |
|    | = ESI               | 04-20          | 58.6  | 100.0 | 06-21 | 123.4 | 115.1 | 123.4 | 122.0 | 119.2 | 115.4 | 118.6 | 114.1 | 109.1 | 109.0 | 111.9 | 105.5 | 105.2 |
|    | EEl                 | 04-20          | 61.2  | 100.0 | 01-22 | 123.0 | 112.1 | 116.5 | 119.7 | 122.2 | 118.6 | 122.1 | 115.5 | 118.0 | 123.0 | 117.8 | 116.4 | 114.8 |
|    | FUII <sup>(n)</sup> | 05-21          | -6.4  | 5.3   | 04-22 | 18.9  | -6.4  | 3.4   | -1.0  | -0.9  | 5.6   | 4.1   | 7.1   | 10.0  | 2.7   | 3.5   | 17.0  | 18.9  |
| PL | Industry            | 04-20          | -43.1 | -13.0 | 06-07 | 1.3   | -12.1 | -11.5 | -11.8 | -12.6 | -12.5 | -11.4 | -11.5 | -10.0 | -12.8 | -13.0 | -15.6 | -14.9 |
|    | Services            | 05-20          | -52.6 | 1.3   | 01-07 | 24.0  | -7.5  | -2.0  | -0.4  | 0.4   | 0.6   | 0.3   | -0.9  | -1.6  | -4.4  | -3.3  | -8.7  | -6.7  |
|    | Consumer            | 04-20          | -27.1 | -8.1  | 06-19 | 7.2   | -3.8  | -3.9  | -5.1  | -5.0  | -4.2  | -6.2  | -9.2  | -10.2 | -13.0 | -11.1 | -12.0 | -14.0 |
|    | Retail trade        | 05-20          | -39.8 | -3.4  | 01-08 | 11.8  | -4.3  | -1.8  | -3.5  | -1.4  | -2.1  | -0.6  | -1.8  | 1.0   | 0.0   | 1.0   | -1.8  | 1.2   |
|    | Construction        | 01-02          | -67.0 | -29.1 | 02-08 | -1.8  | -21.1 | -20.3 | -19.6 | -19.2 | -19.2 | -18.6 | -17.0 | -17.0 | -18.6 | -17.6 | -18.1 | -18.8 |
|    | = ESI               | 04-20          | 50.9  | 100.0 | 06-07 | 120.5 | 101.8 | 104.7 | 105.6 | 104.2 | 105.0 | 105.7 | 104.0 | 106.0 | 101.8 | 101.6 | 98.3  | 98.6  |
|    | EEl                 | 04-20          | 56.7  | 100.0 | 01-08 | 121.9 | 101.1 | 100.8 | 101.8 | 100.6 | 102.1 | 102.4 | 100.5 | 101.3 | 100.8 | 100.3 | 96.7  | 98.7  |
|    | FUII <sup>(n)</sup> | 08-21          | 17.1  | 23.5  | 03-22 | 31.3  | 21.1  | 17.6  | 18.6  | 17.1  | 17.9  | 18.0  | 21.0  | 20.8  | 25.2  | 24.1  | 31.3  | 27.8  |
| PT | Industry            | 05-20          | -39.5 | -6.6  | 08-00 | 5.4   | 0.7   | 2.0   | -3.2  | -3.4  | -2.3  | -3.1  | -2.0  | -0.5  | -1.2  | 0.1   | -3.5  | -1.6  |
|    | Services            | 05-20          | -58.8 | -0.1  | 06-01 | 20.6  | -4.6  | 4.3   | 4.6   | 6.5   | 7.8   | 11.7  | 14.0  | 15.2  | 7.2   | 10.6  | 13.3  | 20.2  |
|    | Consumer            | 10-12          | -47.6 | -19.4 | 07-17 | -2.5  | -12.6 | -12.6 | -16.9 | -12.2 | -10.4 | -11.3 | -19.5 | -19.6 | -18.0 | -14.7 | -33.9 | -32.2 |
|    | Retail trade        | 04-20          | -32.3 | -6.6  | 03-00 | 11.2  | -1.2  | 2.4   | -1.8  | 0.5   | 2.3   | 0.8   | 2.6   | 4.4   | 3.8   | 3.3   | 2.3   | 1.6   |
|    | Construction        | 10-12          | -69.0 | -30.4 | 07-01 | 1.9   | -6.7  | -10.2 | -9.9  | -4.7  | -4.5  | -3.4  | -7.5  | -3.6  | -2.9  | -3.9  | -6.2  | -9.0  |
|    | = ESI               | 05-20          | 59.3  | 100.0 | 02-00 | 115.2 | 106.4 | 108.7 | 104.9 | 106.4 | 107.5 | 108.2 | 108.4 | 109.2 | 107.1 | 110.1 | 104.1 | 107.5 |
|    | EEl                 | 04-20          | 66.7  | 100.0 | 11-18 | 115.8 | 108.2 | 108.8 | 108.8 | 108.2 | 101.3 | 112.4 | 112.9 | 110.8 | 110.6 | 114.5 | 111.3 | 113.2 |
|    | FUII <sup>(n)</sup> | 08-21          | 0.2   | 6.1   | 04-22 | 12.5  | 9.2   | 6.1   | 2.3   | 0.2   | 4.5   | 3.1   | 4.2   | 6.6   | 7.2   | 5.2   | 12.1  | 12.5  |
| RO | Industry            | 04-20          | -31.8 | -1.3  | 10-03 | 10.5  | -0.6  | -0.7  | -1.0  | -0.5  | -1.1  | -1.5  | -0.3  | 0.1   | -0.7  | -0.1  | 0.1   | 1.2   |
|    | Services            | 04-20          | -44.3 | 9.6   | 06-04 | 62.4  | 1.0   | 2.4   | 5.3   | 5.3   | 5.3   | 6.0   | 6.9   | 9.1   | 9.9   | 9.0   | 8.9   | 10.4  |
|    | Consumer            | 06-10          | -53.1 | -16.9 | 01-05 | 0.6   | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|    | Retail trade        | 04-20          | -28.6 | 8.1   | 05-03 | 25.1  | 9.9   | 8.9   | 9.3   | 7.6   | 7.7   | 4.9   | 4.1   | 5.5   | 6.8   | 4.7   | 1.5   | 0.2   |
|    | Construction        | 03-00          | -47.3 | -16.7 | 12-07 | 1.8   | -9.5  | -11.6 | -10.2 | -8.5  | -8.7  | -8.0  | -7.0  | -5.9  | -8.3  | -9.0  | -9.4  | -9.7  |
|    | = ESI               | 04-20          | 60.6  | 100.0 | 06-04 | 123.8 | 99.9  | 99.4  | 101.1 | 101.1 | 101.1 | 101.6 | 101.8 | 103.6 | 102.5 | 102.9 | 103.7 | 104.3 |
|    | EEl                 | 04-20          | 50.4  | 100.0 | 05-15 | 116.1 | 108.9 | 106.8 | 106.2 | 107.6 | 107.8 | 106.9 | 108.3 | 106.9 | 109.7 | 109.5 | 106.4 | 108.9 |
|    | FUII <sup>(n)</sup> | 07-21          | 4.1   | 8.9   | 03-22 | 15.1  | 4.5   | 8.7   | 4.1   | 5.0   | 7.9   | 9.8   | 10.2  | 9.2   | 9.4   | 12.8  | 15.1  | 10.6  |
| SI | Industry            | 01-09          | -38.0 | 0.2   | 09-06 | 15.3  | 11.0  | 11.3  | 9.9   | 10.1  | 7.0   | 3.2   | 7.1   | 9.0   | 8.7   | 9.4   | 4.1   | 5.0   |
|    | Services            | 04-20          | -37.6 | 13.4  | 10-02 | 38.6  | 9.1   | 14.7  | 11.4  | 13.1  | 14.7  | 16.7  | 16.2  | 12.9  | 15.4  | 17.1  | 14.5  | 20.3  |
|    | Consumer            | 09-12          | -43.1 | -20.8 | 06-18 | -4.2  | -19.9 | -19.2 | -19.3 | -21.1 | -21.9 | -23.9 | -25.4 | -23.5 | -24.2 | -22.4 | -31.1 | -26.3 |
|    | Retail trade        | 04-20          | -29.3 | 11.4  | 09-07 | 37.5  | 16.3  | 26.9  | 15.1  | 19.1  | 6.6   | -1.2  | 4.2   | 12.6  | 15.2  | 15.2  | 20.1  | 26.6  |
|    | Construction        | 03-10          | -62.0 | -6.1  | 02-22 | 27.6  | 20.3  | 19.8  | 17.2  | 18.0  | 22.1  | 23.5  | 20.4  | 27.2  | 27.4  | 27.6  | 27.3  | 23.1  |
|    | = ESI               | 04-20          | 62.3  | 100.0 | 07-07 | 115.2 | 106.4 | 106.7 | 105.3 | 104.8 | 102.6 | 100.1 | 101.6 | 103.4 | 103.6 | 105.5 | 99.5  | 102.5 |
|    | EEl                 | 04-20          | 77.1  | 100.0 | 01-18 | 118.8 | 112.9 | 113.3 | 111.6 | 110.7 | 112.0 | 114.6 | 111.7 | 115.5 | 115.9 | 114.8 | 112.5 | 114.0 |
|    | FUII <sup>(n)</sup> | 08-21          | 13.5  | 18.6  | 03-22 | 30.8  | 16.5  | 16.2  | 15.9  | 13.5  | 16.7  | 17.9  | 22.5  | 17.4  | 18.6  | 17.9  | 30.8  | 19.2  |
| SK | Industry            | 04-20          | -50.0 | 2.1   | 05-07 | 22.9  | -5.5  | 5.6   | 0.7   | -0.6  | 2.1   | -4.6  | 1.1   | -0.4  | -2.3  | -4.9  | 3.6   | -3.7  |
|    | Services            | 05-20          | -64.8 | 18.8  | 04-02 | 63.3  | 19.2  | 20.2  | 16.5  | 18.0  | 19.6  | 16.5  | 11.4  | 4.0   | 14.0  | 1.5   | 3.3   | 9.1   |
|    | Consumer            | 12-03          | -38.4 | -18.9 | 04-07 | 2.6   | -18.1 | -16.2 | -16.4 | -16.0 | -18.3 | -19.9 | -21.2 | -24.2 | -21.1 | -21.9 | -28.6 | -27.8 |
|    | Retail trade        | 04-09          | -22.3 | 12.4  | 03-08 | 34.7  | 16.2  | 18.3  | 28.6  | 30.0  | 28.0  | 29.2  | 29.6  | 16.2  | 17.8  | 17.9  | 20.5  | 23.8  |
|    | Construction        | 11-12          | -57.5 | -23.7 | 07-06 | 5.1   | -20.7 | -17.7 | -18.9 | -18.8 | -12.7 | -13.2 | -13.4 | -13.7 | -10.5 | -7.8  | -11.4 | -23.1 |
|    | = ESI               | 04-20          | 50.2  | 100.0 | 05-07 | 122.1 | 94.0  | 101.0 | 98.4  | 98.8  | 99.9  | 95.1  | 96.2  | 92.3  | 95.5  | 91.3  | 96.2  | 91.1  |
|    | EEl                 | 04-09          | 71.8  | 100.0 | 11-17 | 121.6 | 108.6 | 108.3 | 109.0 | 109.5 | 111.0 | 107.2 | 107.5 | 110.2 | 112.2 | 111.0 | 108.1 | 108.9 |
|    | FUII <sup>(n)</sup> | 07-21          | 9.3   | 20.4  | 04-22 | 31.0  | 10.8  | 10.2  | 9.3   | 10.5  | 13.5  | 25.1  | 24.8  | 27.5  | 26.6  | 15.7  | 26.0  | 31.1  |
| FI | Industry            | 03-09          | -36.8 | 0.2   | 03-07 | 25.0  | 14.2  | 18.8  | 16.4  | 22.2  | 21.1  | 22.2  | 21.7  | 16.6  | 18.3  | 22.6  | 16.3  | 15.3  |
|    | Services            | 12-01          | -63.5 | 11.2  | 09-00 | 57.8  | 11.7  | 16.9  | 19.2  | 14.6  | 16.0  | 19.1  | 18.6  | 18.6  | 15.9  | 17.9  | 14.6  | 10.1  |
|    | Consumer            | 04-20          | -13.3 | -2.2  | 12-17 | 6.7   | 3.5   | 4.5   | 3.8   | 3.4   | 5.0   | 2.5   | 0.7   | -2.6  | -1.5  | -0.1  | -10.1 | -10.5 |
|    | Retail trade        | 04-20          | -29.3 | -0.5  | 04-07 | 26.9  | 10.6  | 13.3  | 6.3   | 11.9  | 9.7   | 6.3   | 10.8  | -0.7  | 0.0   | -3.3  | -7.7  | -2.4  |
|    | Construction        | 06-09          | -57.4 | -7.3  | 03-07 | 27.5  | -8.4  | -5.5  | -0.8  | 5.3   | 6.3   | 8.1   | 10.8  | 10.9  | 7.1   | 9.8   | 3.5   | -0.7  |
|    | = ESI               | 04-20          | 66.6  | 100.0 | 08-00 | 118.6 | 110.2 | 113.6 | 113.2 | 115.6 | 115.6 | 115.0 | 113.6 | 108.7 | 110.4 | 113.7 | 104.5 | 102.6 |
|    | EEl                 | 04-20          | 66.9  | 100.0 | 12-00 | 124.2 | 113.5 | 115.3 | 115.1 | 109.1 | 112.8 | 112.8 | 114.5 | 116.9 | 109.8 | 113.6 | 115.4 | 113.0 |
|    | FUII <sup>(n)</sup> | 02-20          | 3.1   | 16.9  | 04-20 | 40.5  | 6.8   | 5.5   | 7.2   | 7.7   | 4.5   | 3.7   | 3.5   | 9.7   | 10.7  | 7.3   | 27.7  | 22.4  |
| SE | Industry            | 03-09          | -39.7 | -0.4  | 12-21 | 32.4  | 24.4  | 21.5  | 26.5  | 28.8  | 26.2  | 30.6  | 29.7  | 32.4  | 28.0  | 30.1  | 29.3  | 23.9  |
|    | Services            | 04-20          | -54.6 | 19.4  | 11-10 | 47.4  | 31.2  | 34.3  | 38.5  | 36.9  | 38.0  | 40.4  | 39.9  | 37.3  | 31.3  | 32.1  | 33.7  | 32.7  |
|    | Consumer            | 03-22          | -11.0 | 0.6   | 05-21 | 9.0   | 9.0   | 7.8   | 7.7   | 6.8   | 6.1   | 4.7   | 2.5   | 2.7   | -2.3  | -1.9  | -11.0 | -10.2 |
|    | Retail trade        | 01-09          | -39.4 | 12.8  | 01-10 | 45.1  | 18.7  | 24.4  | 27.1  | 19.9  | 24.7  | 26.6  | 29.8  | 25.2  | 13.0  | 28.7  | 22.2  | 18.6  |
|    | Construction        | 07-03          | -64.5 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

TABLE 1 (continued) : **Economic sentiment, employment expectations, sectoral confidence and uncertainty indicators (s.a.)**

|                   |                    | Since 2000 (*) |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |       |
|-------------------|--------------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                   |                    | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                   |                    | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| RS <sup>(a)</sup> | Industry           | 04-20          | -24.1 | 4.1   | 01-15 | 10.3  | 2.7   | 3.3   | 4.8   | 5.5   | 3.2   | 6.1   | 5.5   | 8.3   | 2.4   | 2.4   | -4.0  | -0.7  |
|                   | Services           | 04-20          | -50.8 | 6.8   | 04-19 | 17.9  | 11.8  | 12.7  | 15.8  | 11.6  | 11.3  | 9.5   | 6.4   | 8.7   | 8.8   | 7.5   | 7.2   | 9.5   |
|                   | Consumer           | 09-14          | -23.1 | -4.4  | 06-20 | 14.9  | 6.3   | 7.7   | 6.1   | 7.9   | 6.3   | 2.0   | 2.7   | 1.9   | 3.6   | 3.4   | 0.0   | -0.7  |
|                   | Retail trade       | 04-20          | -21.0 | 8.1   | 12-19 | 18.0  | 8.8   | 8.7   | 11.3  | 8.4   | 8.3   | 5.4   | 8.8   | 9.3   | 9.8   | 9.0   | 9.2   | 10.3  |
|                   | Construction       | 06-13          | -43.1 | -11.6 | 02-19 | 10.4  | -2.1  | -2.6  | -1.4  | -3.1  | -2.8  | -3.0  | -1.1  | -0.2  | 3.7   | -4.3  | -1.1  | -5.7  |
|                   | = ESI              | 04-20          | 47.1  | 100.0 | 11-19 | 116.5 | 108.0 | 108.3 | 111.5 | 110.5 | 107.1 | 107.8 | 106.2 | 109.7 | 104.9 | 103.5 | 96.0  | 99.5  |
|                   | EEl                | 08-13          | 80.2  | 100.0 | 05-19 | 119.7 | 109.1 | 112.2 | 111.8 | 109.3 | 109.5 | 110.0 | 107.1 | 109.4 | 111.7 | 114.2 | 106.3 | 108.8 |
|                   | EUJ <sup>(a)</sup> | 09-19          | 5.1   | 20.2  | 04-22 | 30.4  | 21.8  | 17.0  | 15.6  | 16.6  | 20.0  | 23.7  | 24.3  | 20.6  | 22.7  | 23.0  | 30.4  | 30.4  |
| TR <sup>(a)</sup> | Industry           | 11-08          | -35.1 | -0.6  | 09-21 | 9.4   | 2.3   | 6.2   | 5.8   | 6.5   | 9.4   | 4.6   | 6.7   | 7.7   | 7.2   | 5.1   | 3.0   | 1.6   |
|                   | Services           | 04-20          | -35.0 | 20.4  | 09-17 | 32.4  | 14.4  | 15.8  | 20.5  | 21.5  | 23.3  | 25.5  | 25.2  | 25.7  | 26.8  | 26.8  | 21.8  | 26.2  |
|                   | Consumer           | 04-22          | -32.7 | -8.3  | 09-07 | 8.5   | -22.7 | -18.2 | -20.1 | -21.6 | -20.4 | -23.4 | -29.1 | -31.6 | -27.4 | -29.3 | -27.5 | -32.7 |
|                   | Retail trade       | 04-20          | -15.8 | 18.9  | 02-13 | 26.7  | 6.8   | 8.5   | 11.4  | 11.8  | 15.4  | 19.4  | 20.4  | 19.6  | 21.0  | 18.1  | 16.4  | 20.1  |
|                   | Construction       | 04-20          | -47.4 | -10.5 | 07-11 | 6.9   | -20.1 | -17.5 | -14.1 | -8.2  | -8.8  | -7.8  | -6.4  | -9.4  | -16.2 | -17.4 | -19.2 | -16.7 |
|                   | = ESI              | 04-20          | 44.9  | 100.0 | 09-07 | 114.7 | 92.7  | 97.0  | 98.7  | 99.8  | 103.0 | 99.7  | 99.5  | 99.4  | 100.9 | 98.5  | 95.0  | 95.4  |
|                   | EEl                | 04-20          | 43.0  | 100.0 | 05-11 | 116.2 | 93.0  | 96.5  | 99.9  | 101.1 | 103.9 | 104.2 | 105.2 | 106.4 | 104.3 | 101.6 | 99.4  | 101.1 |
|                   | EUJ <sup>(a)</sup> | 08-21          | 15.0  | 25.2  | 06-20 | 48.9  | 19.4  | 17.1  | 15.5  | 15.0  | 16.5  | 18.0  | 17.9  | 24.2  | 22.2  | 19.9  | 20.5  | 19.8  |

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) Due to shorter available sample periods and the implied impact on the standardisation of the time series, past values of the ESI and EEl were revised to align the variability of the indicators to those of EU Member States. Detailed results for individual survey questions are available on the Commission BCS website: [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

The economic sentiment indicator and the employment expectations indicator are composite indicators. More information about their computation is available in the user guide published on the Commission BCS website.

All confidence indicators are balances.

The country weights have been updated in January 2022.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

|                                                                                                          |       | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|----------------------------------------------------------------------------------------------------------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                                                          |       | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                                                                                                          |       | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| INDUSTRIAL<br>CONFIDENCE<br>INDICATOR <sup>(a)</sup>                                                     | EU    | 04-20          | -35.9 | -3.6  | 12-21 | 12.9  | 7.2   | 9.0   | 11.1  | 11.1  | 11.3  | 12.0  | 11.9  | 12.9  | 12.1  | 12.6  | 8.3   | 7.5   |
|                                                                                                          | EA    | 03-09          | -36.8 | -3.5  | 10-21 | 13.9  | 9.2   | 11.9  | 13.9  | 13.3  | 13.5  | 13.9  | 13.3  | 13.8  | 13.1  | 13.4  | 9.0   | 7.9   |
|                                                                                                          | BE    | 03-09          | -33.7 | -7.0  | 06-21 | 7.0   | 1.8   | 7.0   | 6.6   | 4.5   | 2.1   | 3.0   | 6.3   | 6.0   | 2.8   | -0.3  | -5.5  | -1.4  |
|                                                                                                          | BG    | 04-20          | -30.8 | -3.1  | 01-08 | 12.0  | -5.4  | -5.4  | -2.8  | -3.8  | -4.4  | -3.7  | -3.6  | -2.0  | -1.3  | -2.1  | -5.9  | -3.8  |
|                                                                                                          | CZ    | 02-09          | -36.1 | 2.0   | 06-00 | 28.1  | 1.2   | 5.8   | -2.4  | -3.4  | -9.6  | -10.7 | -4.0  | -1.8  | 1.6   | 3.8   | -4.0  | -1.6  |
|                                                                                                          | DK    | 02-09          | -43.6 | -7.2  | 10-21 | 9.0   | 5.4   | 5.9   | 5.7   | 3.2   | 3.2   | 9.0   | 5.1   | 5.7   | -1.0  | -1.8  | 0.9   | 4.8   |
|                                                                                                          | DE    | 03-09          | -41.7 | -3.4  | 09-21 | 23.3  | 17.0  | 20.2  | 21.8  | 22.6  | 23.3  | 20.7  | 20.0  | 23.0  | 22.5  | 22.3  | 16.2  | 16.3  |
|                                                                                                          | EE    | 04-20          | -36.2 | 3.5   | 12-06 | 26.8  | 16.7  | 18.1  | 19.0  | 16.1  | 18.6  | 18.5  | 19.9  | 18.6  | 17.1  | 15.3  | 14.0  | 14.1  |
|                                                                                                          | IE    | 04-20          | -36.3 | 11.3  | 12-18 | 30.5  | 20.5  | 22.9  | 26.9  | 21.9  | 21.0  | 23.8  | 18.4  | 14.0  | 16.0  | 15.5  | 11.6  | 10.9  |
|                                                                                                          | EL    | 02-09          | -33.9 | -5.6  | 01-22 | 13.1  | 5.8   | 2.1   | 7.6   | 9.3   | 2.1   | 8.4   | 8.8   | 8.5   | 13.1  | 9.8   | 9.7   | 3.6   |
|                                                                                                          | ES    | 03-09          | -38.3 | -6.7  | 02-22 | 9.6   | 1.1   | -0.8  | 2.5   | 1.9   | 2.5   | 4.9   | 3.8   | 6.0   | 6.7   | 9.6   | 4.5   | -1.1  |
|                                                                                                          | FR    | 04-20          | -42.4 | -5.8  | 06-00 | 15.2  | 1.7   | 1.9   | 6.7   | 4.3   | 2.0   | 3.9   | 6.5   | 5.1   | 5.3   | 7.5   | 1.5   | 0.8   |
|                                                                                                          | HR    | 04-20          | -36.6 | -2.8  | 08-17 | 16.2  | 4.5   | 4.8   | 8.6   | 12.2  | 11.4  | 7.2   | 9.4   | 8.5   | 7.6   | 7.3   | 8.3   | 10.1  |
|                                                                                                          | IT    | 03-09          | -32.7 | -3.6  | 05-00 | 11.5  | 5.8   | 7.6   | 8.9   | 7.6   | 7.8   | 9.3   | 9.0   | 9.3   | 8.2   | 8.0   | 4.7   | 4.7   |
|                                                                                                          | CY    | 04-20          | -51.5 | -3.7  | 03-08 | 20.9  | -14.3 | -12.0 | -11.2 | -9.3  | -6.6  | -3.8  | -5.8  | -0.6  | -1.4  | 2.4   | -8.2  | -9.6  |
|                                                                                                          | LV    | 02-09          | -36.5 | -2.9  | 02-07 | 10.4  | 1.3   | 3.3   | 2.5   | 0.3   | 0.9   | 0.4   | -1.5  | -1.2  | -1.2  | 1.8   | -1.7  | -3.3  |
|                                                                                                          | LT    | 04-09          | -40.5 | -6.9  | 11-07 | 11.5  | 4.4   | 2.2   | 0.1   | 4.3   | 0.3   | 1.2   | 3.6   | 4.5   | 3.4   | 2.2   | -2.8  | -0.8  |
|                                                                                                          | LU    | 04-20          | -54.5 | -15.8 | 08-21 | 21.8  | 14.4  | 15.5  | 16.3  | 21.8  | 6.5   | 5.6   | 8.9   | 6.5   | 14.6  | 13.2  | -2.4  | 1.7   |
|                                                                                                          | HU    | 03-09          | -35.1 | -2.1  | 07-18 | 18.0  | 2.2   | 3.7   | 9.0   | 8.3   | 3.9   | 10.7  | 13.2  | 9.0   | 10.9  | 4.8   | 0.3   | -0.3  |
|                                                                                                          | MT    | 04-20          | -61.9 | -3.8  | 08-21 | 27.5  | 4.2   | 3.8   | 0.9   | 27.5  | 1.8   | 6.2   | -8.5  | -11.3 | -4.2  | 25.1  | 1.4   | -2.2  |
|                                                                                                          | NL    | 04-20          | -31.2 | -1.7  | 11-21 | 9.8   | 6.0   | 8.5   | 8.9   | 6.7   | 8.2   | 9.3   | 9.8   | 7.6   | 6.4   | 6.1   | 6.7   | 7.6   |
| AT                                                                                                       | 03-09 | -37.4          | -3.3  | 06-21 | 19.0  | 11.8  | 19.0  | 14.4  | 15.6  | 12.2  | 13.7  | 14.4  | 14.9  | 11.6  | 12.1  | 12.0  | 10.3  |       |
| PL                                                                                                       | 04-20 | -43.1          | -13.0 | 06-07 | -1.3  | -12.1 | -11.5 | -11.8 | -12.6 | -12.5 | -11.4 | -11.5 | -10.0 | -12.8 | -13.0 | -15.6 | -14.9 |       |
| PT                                                                                                       | 05-20 | -39.5          | -6.6  | 08-00 | 5.4   | 0.7   | 2.0   | -3.2  | -3.4  | -2.3  | -3.1  | -2.0  | -0.5  | -1.2  | 0.1   | -3.5  | -1.6  |       |
| RO                                                                                                       | 04-20 | -31.8          | -1.3  | 10-03 | 10.5  | -0.6  | -0.7  | -1.0  | -0.5  | -1.1  | -1.5  | -0.3  | 0.1   | -0.7  | -0.1  | 0.1   | 1.2   |       |
| SI                                                                                                       | 01-09 | -38.0          | 0.2   | 09-06 | 15.3  | 11.0  | 11.3  | 9.9   | 10.1  | 7.0   | 3.2   | 7.1   | 9.0   | 8.7   | 9.4   | 4.1   | 5.0   |       |
| SK                                                                                                       | 04-20 | -50.0          | 2.1   | 05-07 | 22.9  | -5.5  | 5.6   | 0.7   | -0.6  | 2.1   | -4.6  | 1.1   | -0.4  | -2.3  | -4.9  | 3.6   | -3.7  |       |
| FI                                                                                                       | 03-09 | -36.8          | 0.2   | 03-07 | 25.0  | 14.2  | 18.8  | 16.4  | 22.2  | 21.1  | 22.2  | 21.7  | 16.6  | 18.3  | 22.6  | 16.3  | 15.3  |       |
| SE                                                                                                       | 03-09 | -39.7          | -0.4  | 12-21 | 32.4  | 24.4  | 21.5  | 26.5  | 28.8  | 26.2  | 30.6  | 29.7  | 32.4  | 28.0  | 30.1  | 29.3  | 23.9  |       |
| PRODUCTION<br>EXPECTATIONS<br>(Question 5)<br><br>Component of the<br>industrial confidence<br>indicator | EU    | 04-20          | -56.9 | 9.1   | 12-21 | 22.1  | 17.1  | 17.7  | 18.8  | 20.8  | 20.7  | 21.0  | 21.6  | 22.1  | 21.8  | 21.2  | 9.3   | 9.2   |
|                                                                                                          | EA    | 04-20          | -56.9 | 8.4   | 09-21 | 23.8  | 20.0  | 22.1  | 22.4  | 23.3  | 23.8  | 22.8  | 21.9  | 21.0  | 21.3  | 20.6  | 8.5   | 9.0   |
|                                                                                                          | BE    | 04-20          | -40.8 | -0.2  | 01-11 | 16.0  | 7.1   | 10.0  | 8.7   | 8.5   | 6.5   | 9.6   | 14.0  | 7.7   | 4.2   | 4.7   | -1.8  | 0.5   |
|                                                                                                          | BG    | 04-20          | -47.9 | 20.5  | 09-08 | 44.2  | 9.1   | 6.7   | 10.0  | 8.4   | 8.0   | 9.5   | 10.4  | 14.6  | 15.8  | 16.8  | 4.4   | 6.4   |
|                                                                                                          | CZ    | 04-20          | -57.3 | 15.5  | 06-00 | 55.6  | 7.3   | 16.6  | 12.0  | 8.9   | -7.6  | -8.0  | 17.3  | 17.7  | 24.6  | 18.8  | 5.5   | 13.4  |
|                                                                                                          | DK    | 02-09          | -33.0 | 11.6  | 05-18 | 30.3  | 21.1  | 24.1  | 21.0  | 23.7  | 18.3  | 25.2  | 18.3  | 23.9  | 10.4  | 9.9   | 13.1  | 16.9  |
|                                                                                                          | DE    | 04-20          | -50.2 | 5.7   | 09-21 | 28.8  | 25.3  | 27.5  | 24.1  | 27.6  | 28.8  | 23.2  | 21.5  | 25.1  | 25.9  | 25.1  | 5.6   | 6.6   |
|                                                                                                          | EE    | 04-20          | -62.0 | 13.7  | 03-02 | 47.5  | 21.5  | 17.9  | 18.1  | 19.0  | 21.2  | 18.9  | 21.0  | 18.2  | 19.7  | 15.8  | 13.5  | 11.3  |
|                                                                                                          | IE    | 04-20          | -62.7 | 41.9  | 06-00 | 70.8  | 43.9  | 38.9  | 52.6  | 46.5  | 50.5  | 50.7  | 47.9  | 21.0  | 40.0  | 37.4  | 27.0  | 29.4  |
|                                                                                                          | EL    | 08-15          | -30.9 | 15.8  | 02-00 | 44.8  | 30.7  | 23.2  | 27.1  | 27.5  | 19.2  | 24.1  | 27.9  | 24.6  | 27.6  | 34.6  | 24.5  | 25.1  |
|                                                                                                          | ES    | 04-20          | -52.8 | 3.2   | 08-00 | 17.5  | 5.8   | 1.3   | 7.4   | 9.9   | 8.5   | 15.5  | 10.9  | 10.1  | 15.7  | 13.0  | 1.0   | 3.7   |
|                                                                                                          | FR    | 04-20          | -69.6 | 7.5   | 11-00 | 26.1  | 18.0  | 17.1  | 18.9  | 22.2  | 18.2  | 17.0  | 21.1  | 24.5  | 20.3  | 22.4  | 13.4  | 12.4  |
|                                                                                                          | HR    | 04-20          | -55.0 | 18.3  | 08-17 | 47.3  | 22.2  | 22.7  | 32.0  | 26.5  | 25.3  | 21.0  | 24.6  | 22.5  | 22.5  | 25.6  | 12.5  | 20.1  |
|                                                                                                          | IT    | 03-09          | -25.2 | 10.1  | 07-00 | 31.1  | 17.3  | 18.4  | 18.5  | 15.5  | 15.3  | 16.4  | 15.6  | 17.8  | 15.8  | 14.2  | 5.6   | 7.3   |
|                                                                                                          | CY    | 04-20          | -91.3 | 5.4   | 10-06 | 42.0  | -10.4 | -3.7  | 0.3   | -1.1  | -1.6  | 0.1   | 0.1   | 8.9   | 9.0   | 3.8   | -14.7 | -15.2 |
|                                                                                                          | LV    | 04-20          | -37.0 | 11.3  | 03-02 | 37.0  | 10.1  | 12.3  | 9.0   | 8.1   | 7.5   | 7.8   | 5.5   | 8.6   | 7.9   | 13.3  | 3.2   | 0.7   |
|                                                                                                          | LT    | 04-09          | -33.4 | 12.1  | 02-03 | 39.2  | 16.5  | 15.8  | 10.0  | 19.3  | 10.2  | 14.0  | 19.4  | 20.2  | 22.8  | 20.3  | 2.3   | 5.3   |
|                                                                                                          | LU    | 04-20          | -75.8 | -1.4  | 11-21 | 44.4  | 32.5  | 31.8  | 28.5  | 30.7  | 28.7  | 23.4  | 44.4  | 31.4  | 39.7  | 36.2  | 13.5  | 6.7   |
|                                                                                                          | HU    | 04-20          | -63.6 | 7.2   | 06-18 | 29.5  | 12.4  | 12.6  | 18.3  | 18.9  | 10.7  | 18.3  | 25.8  | 15.3  | 22.9  | 12.1  | 0.4   | 0.2   |
|                                                                                                          | MT    | 04-20          | -74.7 | 20.5  | 02-22 | 63.8  | 24.3  | 60.9  | 18.8  | 56.5  | 40.1  | 44.2  | -1.9  | -4.9  | -13.7 | 63.8  | 32.6  | 36.5  |
|                                                                                                          | NL    | 04-20          | -59.0 | 6.5   | 02-18 | 20.0  | 17.3  | 19.8  | 18.1  | 11.2  | 15.3  | 18.3  | 17.5  | 14.4  | 11.6  | 11.4  | 9.5   | 11.9  |
| AT                                                                                                       | 04-20 | -50.4          | 11.2  | 08-00 | 32.5  | 21.3  | 29.6  | 17.4  | 21.8  | 19.9  | 20.6  | 29.4  | 25.9  | 22.7  | 19.2  | 13.4  | 12.2  |       |
| PL                                                                                                       | 04-20 | -70.7          | 9.2   | 12-06 | 28.8  | -3.8  | -3.2  | -5.2  | -3.6  | -3.3  | -0.9  | -2.6  | -1.4  | -6.5  | -6.7  | -16.7 | -12.3 |       |
| PT                                                                                                       | 04-20 | -53.7          | 3.2   | 06-21 | 18.3  | 14.2  | 18.3  | 7.1   | 4.0   | 8.3   | 5.3   | 7.4   | 8.9   | 6.9   | 9.8   | 2.3   | 5.7   |       |
| RO                                                                                                       | 04-20 | -75.6          | 10.0  | 03-03 | 37.3  | 4.7   | 6.6   | 3.4   | 5.6   | 3.0   | 1.9   | 6.1   | 6.2   | 4.9   | 4.7   | 3.3   | 5.5   |       |
| SI                                                                                                       | 04-20 | -48.5          | 19.8  | 06-06 | 42.8  | 19.6  | 20.6  | 24.0  | 23.0  | 13.9  | 18.6  | 24.8  | 30.6  | 19.9  | 22.5  | 10.7  | 16.3  |       |
| SK                                                                                                       | 04-20 | -77.1          | 18.6  | 05-07 | 59.6  | 18.5  | 36.7  | 31.2  | 17.1  | 24.3  | 16.2  | 21.2  | 14.7  | 13.0  | 7.3   | 11.7  | 15.9  |       |
| FI                                                                                                       | 04-20 | -44.3          | 12.3  | 05-07 | 38.9  | 27.4  | 29.5  | 19.6  | 27.3  | 25.5  | 27.1  | 29.7  | 22.0  | 18.5  | 28.0  | 23.2  | 19.4  |       |
| SE                                                                                                       | 04-20 | -55.8          | 21.6  | 09-10 | 48.7  | 41.7  | 32.2  | 30.4  | 42.4  | 30.4  | 40.2  | 40.8  | 39.0  | 34.7  | 39.8  | 41.0  | 24.1  |       |
| ORDER BOOKS<br>(Question 2)<br><br>Component of the<br>industrial confidence<br>indicator                | EU    | 06-09          | -57.9 | -14.0 | 02-22 | 11.9  | 1.2   | 5.4   | 7.5   | 6.7   | 7.8   | 8.2   | 9.9   | 10.6  | 10.6  | 11.9  | 11.4  | 11.8  |
|                                                                                                          | EA    | 03-09          | -60.1 | -12.6 | 02-22 | 14.6  | 4.2   | 9.5   | 11.8  | 10.1  | 11.0  | 11.8  | 13.7  | 13.9  | 13.9  | 14.6  | 14.1  | 13.5  |
|                                                                                                          | BE    | 05-20          | -56.5 | -18.0 | 06-00 | 12.0  | -8.7  | -2.3  | -6.0  | -2.6  | -2.9  | -2.8  | -0.1  | 0.7   | -0.6  | -7.4  | -8.5  | -3.4  |
|                                                                                                          | BG    | 08-00          | -65.9 | -34.6 | 07-19 | -7.0  | -24.0 | -24.2 | -18.0 | -20.4 | -22.3 | -22.5 | -21.8 | -22.4 | -19.7 | -23.5 | -24.3 | -20.5 |
|                                                                                                          | CZ    | 06-20          | -63.5 | -4.6  | 11-00 | 29.5  | -0.3  | 3.3   | -0.3  | 0.0   | -2.4  | -5.3  | -11.1 | -5.3  | -2.7  | -3.2  |       |       |



TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

|                                                                     |       | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|---------------------------------------------------------------------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                     |       | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                                                                     |       | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| STOCKS OF<br>FINISHED<br>PRODUCTS <sup>(b)</sup><br>(Question 4)    | EU    | 12-08          | 20.6  | 6.0   | 07-21 | -7.0  | -3.4  | -4.0  | -7.0  | -5.7  | -5.3  | -6.6  | -4.1  | -5.9  | -3.9  | -4.8  | -4.0  | -1.4  |
|                                                                     | EA    | 12-08          | 21.7  | 6.2   | 07-21 | -7.4  | -3.4  | -4.0  | -7.4  | -6.4  | -5.7  | -7.1  | -4.2  | -6.4  | -4.2  | -5.1  | -4.5  | -1.1  |
|                                                                     | BE    | 10-01          | 25.0  | 2.8   | 07-21 | -17.0 | -7.1  | -13.2 | -17.0 | -7.7  | -2.6  | -2.2  | -4.9  | -9.6  | -4.8  | -1.9  | 6.2   | 1.2   |
| Component of the<br>industrial confidence<br>indicator              | BG    | 07-00          | 11.3  | -4.7  | 01-04 | -17.1 | 1.3   | -1.4  | 0.4   | -0.6  | -1.2  | -1.9  | -0.6  | -1.7  | -0.1  | -0.4  | -2.2  | -2.6  |
|                                                                     | CZ    | 02-01          | 29.8  | 5.1   | 01-04 | -5.3  | 3.5   | 2.6   | 18.9  | 19.0  | 18.9  | 18.7  | 18.1  | 17.8  | 17.2  | 4.2   | 16.6  | 16.8  |
|                                                                     | DK    | 07-07          | 30.5  | 11.2  | 01-10 | -25.0 | 1.0   | -1.9  | -1.9  | 0.6   | -1.4  | -6.5  | 3.6   | 6.5   | 0.7   | 7.2   | 3.4   | -2.0  |
|                                                                     | DE    | 04-09          | 30.0  | 6.5   | 08-21 | -15.3 | -8.7  | -9.3  | -14.9 | -15.3 | -13.6 | -13.8 | -11.7 | -15.1 | -13.5 | -13.8 | -13.3 | -12.1 |
|                                                                     | EE    | 06-00          | 11.9  | -4.5  | 07-21 | -22.0 | -15.8 | -16.9 | -22.0 | -14.8 | -16.9 | -13.9 | -15.7 | -14.2 | -11.0 | -12.9 | -12.4 | -14.9 |
|                                                                     | IE    | 02-09          | 32.7  | 5.1   | 12-18 | -24.1 | -6.9  | -9.5  | -2.0  | -10.0 | -11.3 | -17.0 | 3.3   | -15.0 | -8.8  | -7.2  | -9.1  | 2.1   |
|                                                                     | EL    | 03-09          | 28.0  | 11.8  | 01-22 | 1.3   | 9.0   | 11.3  | 5.4   | 1.7   | 8.5   | 4.3   | 5.8   | 9.0   | 1.3   | 4.0   | 2.1   | 8.6   |
|                                                                     | ES    | 12-08          | 32.0  | 9.7   | 02-22 | -2.4  | 3.6   | 3.3   | -1.8  | 4.7   | 3.0   | 4.9   | 5.5   | 3.4   | 4.4   | -2.4  | 1.1   | 14.5  |
|                                                                     | FR    | 12-08          | 29.2  | 8.9   | 07-21 | -5.0  | 3.5   | 4.1   | -5.0  | -0.3  | 3.0   | -2.4  | -2.2  | 0.4   | 3.6   | 1.7   | 5.9   | 11.6  |
|                                                                     | HR    | 06-09          | 20.4  | -1.3  | 07-17 | -14.6 | -3.6  | -10.8 | -4.6  | -8.2  | -9.4  | -6.3  | -12.7 | -5.2  | -10.8 | -4.8  | -10.0 | -8.7  |
|                                                                     | IT    | 01-02          | 14.2  | 4.0   | 06-10 | -4.9  | -2.2  | -1.3  | -1.8  | -0.4  | -1.2  | -2.3  | -1.0  | 1.0   | 1.5   | -0.5  | -0.3  | -1.0  |
|                                                                     | CY    | 05-11          | 5.1   | -13.6 | 11-01 | -43.0 | -21.5 | -22.1 | -18.8 | -28.3 | -26.8 | -28.8 | -20.9 | -21.7 | -18.7 | -24.0 | -17.5 | -23.0 |
|                                                                     | LV    | 03-00          | 16.1  | -2.8  | 02-14 | -14.5 | -5.2  | -6.0  | -6.2  | -4.3  | -5.7  | -3.6  | -3.6  | -2.4  | 1.5   | -2.7  | -3.8  | -2.2  |
|                                                                     | LT    | 03-09          | 16.5  | 0.1   | 07-11 | -14.5 | -13.3 | -6.4  | -7.3  | -11.0 | -10.9 | -7.2  | -10.3 | -10.3 | -10.2 | -11.7 | -14.1 | -14.1 |
|                                                                     | LU    | 05-12          | 49.1  | 13.3  | 06-21 | -13.4 | -11.5 | -13.4 | -12.4 | -11.6 | 9.2   | 7.1   | 13.5  | 10.5  | -10.6 | -9.3  | 9.1   | -9.2  |
|                                                                     | HU    | 11-01          | 11.6  | 0.5   | 05-09 | -18.8 | -1.2  | -0.7  | -3.5  | -4.8  | -5.9  | -0.4  | -7.5  | -0.6  | 0.6   | 0.7   | -1.2  | 2.5   |
|                                                                     | MT    | 11-20          | 45.9  | 8.1   | 04-21 | -41.6 | -23.4 | 8.4   | -3.0  | -2.3  | 2.7   | -2.7  | -13.2 | -3.3  | -10.4 | -15.9 | -6.8  | 14.5  |
|                                                                     | NL    | 02-09          | 14.9  | 4.5   | 03-11 | -0.9  | 3.0   | 3.2   | 1.4   | 1.8   | 2.5   | 2.8   | 1.6   | 5.0   | 5.2   | 7.5   | 2.9   | 2.8   |
|                                                                     | AT    | 02-09          | 23.9  | 5.9   | 06-21 | -17.1 | -10.0 | -17.1 | -13.6 | -10.4 | -8.8  | -12.5 | -4.4  | -8.7  | -3.1  | -5.0  | -9.0  | -6.6  |
|                                                                     | PL    | 01-09          | 11.0  | 1.2   | 12-03 | -7.7  | -4.6  | -3.7  | -5.1  | -1.0  | -2.0  | -2.1  | -1.7  | -5.9  | -4.5  | -3.0  | -4.3  | -3.1  |
|                                                                     | PT    | 05-20          | 19.2  | 2.9   | 01-08 | -16.9 | 0.1   | 2.3   | 2.5   | 2.0   | 3.3   | 2.6   | 1.4   | 1.6   | 1.2   | 0.0   | 1.7   | 0.3   |
|                                                                     | RO    | 02-05          | 12.0  | -0.9  | 05-20 | -10.3 | -3.2  | -2.2  | -3.1  | -2.4  | -3.1  | -4.1  | -2.4  | -3.0  | -1.7  | -2.4  | -3.8  | -2.6  |
|                                                                     | SI    | 03-03          | 20.2  | 7.4   | 03-10 | -4.1  | -0.6  | 6.1   | 4.2   | 5.8   | 8.0   | 10.6  | 10.3  | 9.7   | 7.7   | 5.7   | 7.8   | 9.9   |
|                                                                     | SK    | 10-21          | 27.0  | 0.3   | 02-01 | -28.0 | 26.0  | 19.0  | 21.0  | 22.0  | 20.0  | 27.0  | 26.0  | 25.0  | 22.0  | 21.0  | -2.0  | 21.0  |
| FI                                                                  | 12-08 | 22.0           | 2.5   | 08-00 | -21.0 | -3.0  | -7.0  | -12.0 | -16.0 | -14.0 | -12.0 | -5.0  | -3.0  | -7.0  | -11.0 | -4.0  | -1.0  |       |
| SE                                                                  | 01-09 | 40.6           | 10.2  | 07-21 | -27.0 | -12.0 | -13.0 | -27.0 | -23.0 | -20.0 | -22.0 | -20.0 | -19.0 | -16.0 | -16.0 | -12.0 | -13.0 |       |
| PRODUCTION<br>TREND OBSERVED<br>IN RECENT<br>MONTHS<br>(Question 1) | EU    | 05-20          | -52.3 | 1.9   | 01-18 | 18.2  | 12.0  | 14.0  | 15.4  | 9.5   | 7.6   | 9.3   | 7.1   | 12.3  | 14.0  | 13.1  | 11.8  | 7.9   |
|                                                                     | EA    | 05-20          | -54.4 | 1.1   | 01-18 | 18.4  | 10.9  | 14.2  | 17.0  | 10.7  | 9.3   | 11.2  | 8.4   | 13.7  | 14.2  | 13.2  | 10.7  | 6.4   |
|                                                                     | BE    | 05-20          | -49.8 | 0.4   | 07-06 | 17.7  | 8.7   | 6.5   | 11.8  | 7.8   | 5.7   | 14.7  | 6.0   | -1.0  | 8.7   | 11.3  | 9.3   | -0.1  |
|                                                                     | BG    | 06-20          | -40.9 | 2.0   | 01-07 | 30.6  | 3.7   | -1.7  | 3.2   | 3.5   | -5.8  | -5.3  | -7.9  | -2.8  | 0.3   | -1.1  | 0.6   | 6.5   |
|                                                                     | CZ    | 06-20          | -61.8 | 8.3   | 03-07 | 38.0  | 7.9   | 7.7   | 9.8   | 3.7   | -7.3  | -10.4 | -16.8 | 5.7   | 2.4   | -1.3  | 2.2   | 0.1   |
|                                                                     | DK    | 04-09          | -45.4 | 9.0   | 07-17 | 30.9  | 30.5  | 26.9  | 29.2  | 22.8  | 29.5  | 28.8  | 24.9  | 10.8  | 24.3  | 19.4  | 25.2  | 18.8  |
|                                                                     | DE    | 04-20          | -48.1 | 1.4   | 10-10 | 24.9  | 13.8  | 13.2  | 13.8  | 4.4   | 4.8   | 10.1  | 2.9   | 13.3  | 10.8  | 10.1  | 5.5   | -4.1  |
|                                                                     | EE    | 04-09          | -47.6 | 9.8   | 07-01 | 34.2  | 24.7  | 33.8  | 30.8  | 22.0  | 26.7  | 24.5  | 19.3  | 18.2  | 16.9  | 15.4  | 12.9  | 24.0  |
|                                                                     | IE    | 04-20          | -47.3 | 31.6  | 03-00 | 62.2  | 37.5  | 44.9  | 49.6  | 35.5  | 27.9  | 29.5  | 30.3  | 38.8  | 44.4  | 27.3  | 18.3  | 27.5  |
|                                                                     | EL    | 06-20          | -37.2 | 5.5   | 03-00 | 37.5  | 20.1  | 13.6  | 16.0  | 20.8  | 16.5  | 20.2  | 22.2  | 22.9  | 19.2  | 22.5  | 18.4  | 16.1  |
|                                                                     | ES    | 05-20          | -57.2 | -2.5  | 12-06 | 18.4  | -0.9  | 2.2   | 4.9   | 4.9   | -1.5  | 4.5   | 3.9   | 2.7   | 3.1   | 2.0   | 11.2  | 7.6   |
|                                                                     | FR    | 05-20          | -69.0 | 5.0   | 06-00 | 33.9  | 15.9  | 16.9  | 17.0  | 19.8  | 14.3  | 14.3  | 11.9  | 17.3  | 21.0  | 15.9  | 14.4  | 9.8   |
|                                                                     | HR    | 07-20          | -40.1 | 6.9   | 03-17 | 31.9  | 12.3  | 12.6  | 18.1  | 26.8  | 25.2  | 18.5  | 9.5   | 25.7  | 21.3  | 12.0  | 17.8  | 16.3  |
|                                                                     | IT    | 05-20          | -61.6 | -13.6 | 07-00 | 10.3  | -2.2  | -0.3  | 3.5   | 4.7   | 4.5   | 6.0   | 6.9   | 7.8   | 5.9   | 5.7   | 4.9   | 4.3   |
|                                                                     | CY    | 05-20          | -77.8 | -11.3 | 04-07 | 37.4  | -40.0 | -28.6 | -22.6 | -21.2 | -8.7  | 1.3   | 2.5   | 9.0   | 1.7   | 7.1   | 0.3   | -10.5 |
|                                                                     | LV    | 02-09          | -48.6 | 3.4   | 10-03 | 25.4  | 4.9   | 4.9   | 7.1   | 5.5   | 3.7   | 5.3   | 0.8   | 2.8   | 4.4   | 5.6   | 5.1   | 5.0   |
|                                                                     | LT    | 01-09          | -41.5 | 6.1   | 12-05 | 29.6  | 7.6   | 20.1  | 8.6   | 4.2   | 7.1   | 12.1  | 10.0  | 14.7  | 14.5  | 17.2  | 12.2  | 11.6  |
|                                                                     | LU    | 05-20          | -73.5 | -1.2  | 08-10 | 42.9  | 27.1  | 30.1  | 33.1  | 5.6   | 6.0   | 3.9   | -5.2  | -1.2  | -15.9 | -2.0  | -13.1 | 10.0  |
|                                                                     | HU    | 03-09          | -58.8 | -1.8  | 03-18 | 25.0  | 0.6   | 0.7   | 2.4   | 9.9   | 7.2   | 13.0  | 10.9  | 9.8   | 21.3  | 11.4  | 0.8   | 6.3   |
|                                                                     | MT    | 05-20          | -80.1 | 10.9  | 07-07 | 54.8  | -9.7  | 38.2  | 14.4  | 19.7  | 8.4   | 37.4  | 17.0  | -5.1  | 53.1  | -44.8 | -4.6  | 5.6   |
|                                                                     | NL    | 06-20          | -45.8 | 4.0   | 06-21 | 18.3  | 16.9  | 18.3  | 16.9  | 15.4  | 13.7  | 13.2  | 12.2  | 13.8  | 12.9  | 14.0  | 14.7  | 15.1  |
|                                                                     | AT    | 06-20          | -63.0 | 13.6  | 07-00 | 37.9  | 32.4  | 33.6  | 34.6  | 28.1  | 25.4  | 21.5  | 26.8  | 23.3  | 19.7  | 31.7  | 27.4  | 21.5  |
|                                                                     | PL    | 05-20          | -53.7 | 1.1   | 04-04 | 32.4  | -2.3  | 0.7   | 0.7   | -3.7  | -5.2  | -5.3  | -3.1  | -0.2  | -0.8  | -1.7  | -2.0  | -4.1  |
|                                                                     | PT    | 05-20          | -57.7 | -5.3  | 08-14 | 19.1  | 2.7   | 3.2   | 0.5   | 0.6   | 1.6   | 0.5   | -13.0 | -8.8  | 1.6   | 12.6  | -2.0  | 0.0   |
|                                                                     | RO    | 06-20          | -66.7 | 4.3   | 09-00 | 32.1  | 5.6   | 2.7   | 5.4   | 5.7   | 1.9   | -2.1  | -0.1  | 1.1   | 7.5   | 10.0  | 8.4   | 7.0   |
|                                                                     | SI    | 05-20          | -71.2 | 9.6   | 05-00 | 44.5  | 21.7  | 26.8  | 18.6  | 24.5  | 21.1  | 12.8  | 14.4  | 17.0  | 26.4  | 29.4  | 25.3  | 19.2  |
|                                                                     | SK    | 04-20          | -87.9 | 14.4  | 02-02 | 63.8  | 7.9   | 3.3   | -12.3 | 2.5   | -8.2  | -20.3 | -10.8 | 18.6  | 19.9  | 8.9   | 6.3   | -11.5 |
|                                                                     | FI    | 03-09          | -48.2 | 10.0  | 05-07 | 40.7  | 36.9  | 34.5  | 30.1  | 18.4  | 22.1  | 22.0  | 8.8   | 17.2  | 20.6  | 16.0  | 16.7  | 11.5  |
|                                                                     | SE    | 06-20          | -49.4 | 15.3  | 07-10 | 53.4  | 29.9  | 32.6  | 24.3  | 23.3  | 15.8  | 18.4  | 21.4  | 12.2  | 30.0  | 20.9  | 28.1  | 17.1  |
| EXPORT<br>ORDER BOOKS<br>(Question 3)                               | EU    | 05-09          | -60.9 | -15.6 | 02-22 | 5.6   | -2.8  | -1.5  | 2.1   | 1.5   | 1.4   | 2.1   | 4.8   | 3.5   | 5.4   | 5.6   | 3.1   | 3.5   |
|                                                                     | EA    | 05-09          | -61.3 | -14.3 | 01-22 | 8.0   | -0.3  | 1.0   | 4.8   | 4.0   | 3.4   | 4.3   | 7.4   | 5.4   | 8.0   | 7.8   | 5.6   | 5.9   |
|                                                                     | BE    | 03-09          | -61.6 | -18.5 | 06-00 | 9.1   | -3.2  | -5.0  | -7.0  | -6.5  | -3.7  | -1.1  | 4.3   | 4.3   | 6.1   | -1.2  | -10.3 | -9.3  |
|                                                                     | BG    | 02-02          | -63.1 | -40.0 | 07-19 | -13.7 | -32.5 | -30.4 | -26.8 | -29.5 | -29.7 | -27.0 | -29.3 | -30.4 | -27.6 | -29.2 | -30.5 | -26.7 |
|                                                                     | CZ    | 06-20          | -68.1 | -6.5  | 07-00 | 26.6  | -4.1  | 0.6   | -3.2  | -3.2  | -2.2  | -7.4  | -12.2 | -7.0  | -3.1  | 7.6   | -3.6  | -8.2  |
|                                                                     | DK    | 02-09          | -84.3 | -22.9 | 05-07 | 2.    |       |       |       |       |       |       |       |       |       |       |       |       |

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

|                                             |    | Since 2000 (*) |       |       |       |       | 2021 |      |      |      |       |      |      |      | 2022 |      |      |      |
|---------------------------------------------|----|----------------|-------|-------|-------|-------|------|------|------|------|-------|------|------|------|------|------|------|------|
|                                             |    | Min.           |       | Ave.  | Max.  |       | May  | Jun  | Jul  | Aug  | Sep   | Oct  | Nov  | Dec  | Jan  | Feb  | Mar  | Apr  |
|                                             |    | Date           | Value |       | Date  | Value |      |      |      |      |       |      |      |      |      |      |      |      |
| EMPLOYMENT EXPECTATIONS<br>(Question 7)     | EU | 03-09          | -38.6 | -4.4  | 02-22 | 15.7  | 6.5  | 9.5  | 12.2 | 12.4 | 12.8  | 13.8 | 14.1 | 15.0 | 15.4 | 15.8 | 11.2 | 10.0 |
|                                             | EA | 03-09          | -38.3 | -4.2  | 02-22 | 17.1  | 6.3  | 9.5  | 12.9 | 12.8 | 12.7  | 13.8 | 14.5 | 15.7 | 16.2 | 17.1 | 11.7 | 10.8 |
|                                             | BE | 04-20          | -42.6 | -6.4  | 02-22 | 9.3   | 3.1  | 4.8  | 6.8  | 8.2  | 4.7   | 6.7  | 8.3  | 7.2  | 5.8  | 9.3  | 2.6  | 5.8  |
|                                             | BG | 02-09          | -28.8 | -5.1  | 09-06 | 13.2  | 2.0  | 3.8  | 1.1  | 2.8  | 0.9   | 1.7  | -1.5 | -1.2 | 4.2  | 4.1  | 4.7  | 9.4  |
|                                             | CZ | 02-09          | -64.1 | -2.6  | 05-07 | 18.4  | 8.6  | 7.0  | 4.8  | 4.7  | 4.7   | 3.3  | 1.8  | 2.2  | 10.3 | 11.2 | 4.8  | 12.9 |
|                                             | DK | 04-09          | -42.6 | 1.0   | 10-21 | 29.6  | 23.7 | 19.6 | 15.7 | 14.4 | 17.5  | 29.6 | 25.8 | 24.1 | 25.3 | 22.1 | 27.3 | 8.9  |
|                                             | DE | 04-09          | -40.4 | -5.2  | 02-22 | 21.1  | 3.3  | 8.0  | 15.2 | 14.6 | 14.0  | 14.6 | 15.2 | 18.1 | 19.3 | 21.1 | 10.3 | 6.4  |
|                                             | EE | 04-09          | -49.8 | 0.6   | 12-21 | 28.7  | 20.6 | 17.3 | 21.0 | 23.0 | 25.5  | 25.3 | 25.5 | 28.7 | 26.6 | 23.6 | 16.9 | 5.8  |
|                                             | IE | 02-09          | -75.0 | 11.9  | 05-18 | 61.9  | 40.8 | 37.6 | 42.3 | 26.1 | 22.7  | 30.3 | 30.6 | 24.2 | 37.4 | 38.4 | 28.1 | 39.0 |
|                                             | EL | 03-09          | -37.3 | -4.9  | 01-22 | 20.6  | 13.2 | 9.9  | 9.5  | 10.0 | 8.4   | 15.1 | 6.4  | 19.0 | 20.6 | 9.7  | 1.9  | 2.1  |
|                                             | ES | 03-09          | -33.6 | -4.7  | 12-17 | 11.1  | 2.3  | 0.8  | -3.4 | -1.5 | 0.0   | 1.5  | 0.9  | 1.1  | 2.1  | 3.9  | 3.6  | 4.6  |
|                                             | FR | 03-09          | -42.8 | -8.8  | 02-22 | 15.4  | -0.4 | 3.0  | 6.2  | 8.3  | 9.6   | 10.6 | 10.3 | 12.5 | 14.6 | 15.4 | 13.8 | 15.4 |
|                                             | HR | 03-09          | -28.0 | 1.3   | 04-18 | 22.1  | 11.2 | 15.8 | 19.7 | 15.5 | 19.9  | 17.8 | 19.8 | 19.1 | 15.2 | 21.1 | 13.4 | 18.8 |
|                                             | IT | 03-09          | -26.6 | -2.5  | 12-00 | 11.9  | 4.4  | 5.8  | 6.6  | 6.8  | 6.6   | 6.3  | 8.8  | 8.9  | 6.4  | 9.1  | 6.1  | 7.3  |
|                                             | CY | 04-13          | -37.2 | 0.8   | 10-07 | 50.9  | 0.5  | 0.0  | 1.2  | 0.5  | 0.5   | 0.9  | 2.6  | 0.0  | 0.7  | 0.0  | 0.0  | 0.6  |
|                                             | LV | 02-09          | -47.7 | 0.2   | 11-05 | 13.9  | 4.3  | 4.6  | 4.9  | 2.9  | 4.7   | 2.1  | 1.6  | 4.8  | 7.6  | 8.4  | 5.1  | 6.1  |
|                                             | LT | 03-00          | -50.5 | -3.2  | 01-22 | 21.4  | 14.1 | 13.5 | 14.8 | 11.0 | 17.4  | 16.4 | 18.8 | 19.0 | 21.4 | 21.2 | 16.0 | 17.0 |
|                                             | LU | 04-09          | -68.0 | -16.6 | 12-21 | 39.8  | -6.3 | -3.4 | -5.3 | -7.2 | 12.5  | 21.2 | 37.7 | 39.8 | 8.6  | 17.4 | 0.8  | 9.6  |
|                                             | HU | 03-09          | -47.2 | -1.7  | 08-21 | 20.9  | 12.3 | 12.9 | 15.3 | 20.9 | 15.3  | 19.6 | 13.9 | 12.7 | 18.9 | 18.0 | 7.5  | 7.6  |
|                                             | MT | 04-20          | -68.1 | 3.2   | 03-18 | 56.7  | 8.8  | 18.9 | 11.6 | 44.7 | 17.0  | 33.8 | 10.9 | 12.4 | 13.4 | 18.4 | 2.9  | 32.8 |
|                                             | NL | 04-09          | -37.1 | -3.1  | 12-21 | 23.0  | 10.1 | 13.0 | 16.7 | 16.4 | 17.4  | 21.3 | 20.7 | 23.0 | 21.3 | 21.1 | 19.3 | 18.4 |
|                                             | AT | 03-09          | -39.2 | 0.5   | 11-21 | 28.5  | 18.2 | 20.9 | 25.7 | 28.2 | 23.2  | 25.8 | 28.5 | 28.3 | 22.7 | 21.5 | 19.6 | 20.2 |
|                                             | PL | 08-01          | -40.3 | -8.6  | 03-18 | 12.4  | -0.5 | -0.3 | -0.5 | -1.9 | -1.0  | -0.4 | -2.3 | -2.3 | -2.8 | -3.4 | -7.4 | -7.3 |
|                                             | PT | 04-20          | -33.0 | -3.1  | 10-17 | 9.2   | 1.4  | 3.1  | 3.5  | 3.1  | -11.0 | 2.6  | 5.1  | 5.1  | 3.9  | 4.4  | 2.9  | 4.3  |
|                                             | RO | 04-20          | -41.0 | -7.1  | 05-15 | 6.6   | -1.7 | -1.1 | 1.2  | 0.7  | 1.5   | -1.4 | 1.3  | 3.2  | 4.9  | 3.6  | 0.1  | 1.9  |
|                                             | SI | 01-09          | -51.6 | -6.3  | 12-21 | 30.1  | 20.7 | 24.0 | 23.4 | 26.1 | 25.4  | 21.0 | 22.8 | 30.1 | 28.7 | 24.0 | 21.6 | 28.6 |
|                                             | SK | 02-09          | -57.4 | -6.6  | 12-17 | 34.5  | 8.2  | 6.6  | 8.0  | 7.0  | 7.4   | 0.0  | 2.4  | 11.4 | 12.1 | 15.3 | 13.9 | 9.7  |
|                                             | FI | 06-09          | -50.9 | -8.4  | 09-21 | 27.2  | 15.1 | 18.9 | 23.0 | 25.6 | 27.2  | 24.3 | 26.6 | 26.8 | 17.7 | 18.6 | 19.6 | 10.0 |
|                                             | SE | 03-09          | -60.6 | -9.0  | 12-21 | 36.3  | 15.7 | 20.7 | 21.5 | 27.9 | 32.9  | 35.4 | 28.5 | 36.3 | 29.0 | 28.8 | 25.4 | 22.7 |
| SELLING-PRICE EXPECTATIONS<br>(Question 6)  | EU | 03-09          | -14.9 | 6.8   | 04-22 | 58.2  | 29.0 | 34.3 | 33.6 | 34.5 | 36.3  | 40.0 | 47.4 | 46.2 | 46.2 | 48.1 | 55.5 | 58.2 |
|                                             | EA | 03-09          | -16.1 | 6.6   | 04-22 | 60.8  | 30.1 | 35.8 | 34.4 | 35.8 | 37.4  | 41.3 | 48.8 | 47.8 | 47.0 | 49.3 | 57.2 | 60.8 |
|                                             | BE | 02-09          | -22.0 | 5.3   | 04-22 | 54.4  | 26.5 | 31.4 | 33.9 | 32.1 | 32.3  | 29.7 | 40.8 | 36.9 | 38.0 | 40.8 | 47.8 | 54.4 |
|                                             | BG | 04-20          | -11.4 | 5.9   | 04-22 | 38.5  | 9.0  | 11.6 | 13.1 | 15.2 | 14.6  | 28.4 | 24.6 | 26.2 | 31.4 | 24.2 | 30.5 | 38.5 |
|                                             | CZ | 01-09          | -16.9 | 7.7   | 03-22 | 57.1  | 24.3 | 21.9 | 29.3 | 24.1 | 26.7  | 28.4 | 35.0 | 34.4 | 56.3 | 55.2 | 57.1 | 54.5 |
|                                             | DK | 04-20          | -18.9 | 2.8   | 04-22 | 48.1  | 23.2 | 18.2 | 29.5 | 20.1 | 25.0  | 25.8 | 38.6 | 33.0 | 31.6 | 31.8 | 38.7 | 48.1 |
|                                             | DE | 03-09          | -13.9 | 7.8   | 04-22 | 72.4  | 36.1 | 44.1 | 43.4 | 47.1 | 47.9  | 50.8 | 56.9 | 57.2 | 57.4 | 58.2 | 66.8 | 72.4 |
|                                             | EE | 02-09          | -33.5 | 10.3  | 04-22 | 64.2  | 42.4 | 45.1 | 44.8 | 38.5 | 46.5  | 53.9 | 55.7 | 58.4 | 56.7 | 54.3 | 57.3 | 64.2 |
|                                             | IE | 04-09          | -10.3 | 14.7  | 04-22 | 71.7  | 37.9 | 51.7 | 38.9 | 39.4 | 47.4  | 49.5 | 56.9 | 44.7 | 58.5 | 56.5 | 64.5 | 71.7 |
|                                             | EL | 03-09          | -10.8 | 5.3   | 04-22 | 55.0  | 24.4 | 26.9 | 27.7 | 33.0 | 33.8  | 37.0 | 41.9 | 42.3 | 45.3 | 48.4 | 54.2 | 55.0 |
|                                             | ES | 04-20          | -26.7 | 1.8   | 03-22 | 44.6  | 13.8 | 17.5 | 14.9 | 16.0 | 18.4  | 27.4 | 35.1 | 31.1 | 36.2 | 38.3 | 44.6 | 43.0 |
|                                             | FR | 02-15          | -19.1 | 3.6   | 03-22 | 50.6  | 22.9 | 27.4 | 25.4 | 29.1 | 29.1  | 30.6 | 44.4 | 46.9 | 36.7 | 44.4 | 50.6 | 45.4 |
|                                             | HR | 02-09          | -21.2 | 4.6   | 04-22 | 64.7  | 25.5 | 27.9 | 30.9 | 26.7 | 33.0  | 41.4 | 40.3 | 43.6 | 54.1 | 63.0 | 62.8 | 64.7 |
|                                             | IT | 03-09          | -14.0 | 7.3   | 04-22 | 54.6  | 26.6 | 29.9 | 32.2 | 32.3 | 30.8  | 38.4 | 44.5 | 45.0 | 43.7 | 45.1 | 51.1 | 54.6 |
|                                             | CY | 04-13          | -23.4 | 4.3   | 11-21 | 67.4  | 5.2  | 2.6  | 10.8 | 10.1 | 31.9  | 42.9 | 67.4 | 59.4 | 51.6 | 52.4 | 60.3 | 66.3 |
|                                             | LV | 02-09          | -27.4 | 9.2   | 04-22 | 50.4  | 22.1 | 26.5 | 25.5 | 25.7 | 21.2  | 26.7 | 29.0 | 30.1 | 33.8 | 34.8 | 48.3 | 50.4 |
|                                             | LT | 04-09          | -37.1 | 4.0   | 04-22 | 56.1  | 30.9 | 29.0 | 22.4 | 22.1 | 21.0  | 29.9 | 41.0 | 40.9 | 47.4 | 44.7 | 50.3 | 56.1 |
|                                             | LU | 05-01          | -41.2 | -0.1  | 04-22 | 75.1  | 48.0 | 52.3 | 58.8 | 58.4 | 58.5  | 64.9 | 39.3 | 63.6 | 61.0 | 64.5 | 63.5 | 75.1 |
|                                             | HU | 04-09          | -15.5 | 14.8  | 04-22 | 64.6  | 34.2 | 39.8 | 41.5 | 43.0 | 39.8  | 33.4 | 46.8 | 45.1 | 50.2 | 45.4 | 54.8 | 64.6 |
|                                             | MT | 04-20          | -53.5 | -8.1  | 04-22 | 67.6  | 45.4 | 21.8 | 44.1 | 10.9 | 8.7   | 58.3 | 41.7 | 23.2 | 30.8 | 30.1 | 40.5 | 67.6 |
|                                             | NL | 04-09          | -15.8 | 9.1   | 04-22 | 54.9  | 27.0 | 31.6 | 32.5 | 28.2 | 30.0  | 39.1 | 42.4 | 43.8 | 43.5 | 39.0 | 47.1 | 54.9 |
|                                             | AT | 03-09          | -31.5 | 6.1   | 04-22 | 70.4  | 42.0 | 44.2 | 45.5 | 44.6 | 44.7  | 50.6 | 51.0 | 53.4 | 53.4 | 52.7 | 57.3 | 70.4 |
|                                             | PL | 04-20          | -8.8  | 7.4   | 04-22 | 38.7  | 22.3 | 25.4 | 24.2 | 22.8 | 24.3  | 27.7 | 35.9 | 34.0 | 35.6 | 30.5 | 34.8 | 38.7 |
|                                             | PT | 04-20          | -28.1 | 2.3   | 04-22 | 40.4  | 16.8 | 17.9 | 17.3 | 14.9 | 17.5  | 22.5 | 24.3 | 27.0 | 27.0 | 25.3 | 37.7 | 40.4 |
|                                             | RO | 01-16          | -3.9  | 16.6  | 11-00 | 60.1  | 13.6 | 19.5 | 22.0 | 23.5 | 31.2  | 36.6 | 37.0 | 35.3 | 37.8 | 40.0 | 48.1 | 43.1 |
|                                             | SI | 03-09          | -34.5 | 0.8   | 04-22 | 51.3  | 29.9 | 33.7 | 29.6 | 30.3 | 32.9  | 33.9 | 44.3 | 46.6 | 48.0 | 42.5 | 43.1 | 51.3 |
|                                             | SK | 03-01          | -63.0 | 7.8   | 12-02 | 58.0  | 20.0 | 22.0 | 15.0 | 13.0 | 12.0  | 22.0 | 20.0 | 13.0 | -8.0 | 13.0 | 43.0 | 35.0 |
|                                             | FI | 03-09          | -30.0 | 5.7   | 04-22 | 63.0  | 37.0 | 40.0 | 40.0 | 43.0 | 42.0  | 44.0 | 47.0 | 34.0 | 43.0 | 51.0 | 62.0 | 63.0 |
|                                             | SE | 04-20          | -14.3 | 8.3   | 04-22 | 56.1  | 37.0 | 37.9 | 39.3 | 36.2 | 39.3  | 40.1 | 45.0 | 46.1 | 46.2 | 53.1 | 54.9 | 56.1 |
| UNCERTAINTY <sup>(n)</sup><br>(Question 51) | EU | 04-19          | 17.6  | 32.0  | 04-20 | 57.5  | 26.0 | 23.4 | 25.0 | 24.5 | 26.2  | 28.0 | 28.5 | 28.6 | 28.9 | 26.7 | 41.8 | 41.3 |
|                                             | EA | 04-19          | 19.7  | 34.1  | 04-20 | 59.9  | 28.1 | 25.3 | 27.1 | 26.6 | 28.0  | 29.8 | 29.8 | 30.5 | 29.9 | 27.7 | 43.4 | 43.1 |
|                                             | BE | 06-21          | 9.7   | 16.7  | 04-22 | 29.8  | 13.3 | 9.7  | 10.9 | 10.9 | 14.9  | 15.4 | 15.2 | 14.1 | 21.3 | 15.4 | 28.9 | 29.8 |
|                                             | BG | 07-21          | 5.6   | 10.8  | 03-22 | 20.8  | 10.7 | 7.9  | 5.6  | 9.6  | 8.0   | 6.4  | 12.4 | 12.6 | 11.1 | 12.4 | 20.8 | 12.4 |
|                                             | CZ | 06-21          | 29.7  | 47.7  | 03-22 | 6     |      |      |      |      |       |      |      |      |      |      |      |      |



TABLE 2a: **Quarterly survey of manufacturing industry (s.a.)**

(Data collected in January, April, July and October each year.)

**Capacity utilisation in manufacturing industry (%)**

(Question 13)

|    | Since 2000 (*) |       |      |        |       | 2020 |      | 2021 |      |      |      | 2022 |      |
|----|----------------|-------|------|--------|-------|------|------|------|------|------|------|------|------|
|    | Min.           |       | Ave. | Max.   |       | III  | IV   | I    | II   | III  | IV   | I    | II   |
|    | Date           | Value |      | Date   | Value |      |      |      |      |      |      |      |      |
| EU | II-20          | 67.3  | 80.6 | IV-07  | 84.6  | 72.8 | 78.2 | 79.6 | 80.6 | 82.5 | 82.2 | 82.5 | 82.3 |
| EA | II-20          | 66.5  | 80.7 | III-07 | 84.7  | 73.0 | 78.0 | 79.2 | 80.8 | 83.0 | 82.7 | 82.4 | 82.6 |
| BE | II-09          | 69.5  | 79.9 | II-00  | 84.7  | 73.3 | 77.1 | 78.9 | 79.6 | 80.9 | 81.1 | 80.0 | 80.2 |
| BG | I-00           | 54.4  | 67.9 | IV-18  | 78.1  | 69.2 | 71.8 | 72.7 | 73.0 | 74.1 | 73.9 | 74.1 | 74.9 |
| CZ | II-20          | 69.4  | 83.9 | II-08  | 90.8  | 76.2 | 83.0 | 85.7 | 85.0 | 88.1 | 76.5 | 83.3 | 81.6 |
| DK | IV-09          | 71.6  | 80.9 | II-07  | 89.0  | 76.6 | 79.2 | 79.8 | 78.3 | 84.4 | 84.9 | 84.9 | 85.9 |
| DE | II-20          | 69.7  | 83.9 | II-07  | 88.5  | 74.8 | 81.6 | 82.1 | 84.9 | 86.1 | 85.9 | 85.8 | 84.9 |
| EE | III-09         | 57.1  | 72.3 | IV-21  | 83.2  | 66.4 | 69.0 | 74.0 | 76.8 | 78.6 | 83.2 | 72.3 | 70.0 |
| IE | II-20          | 54.3  | 76.9 | III-17 | 82.7  | 71.5 | 74.0 | 76.8 | 73.6 | 80.8 | 81.6 | 78.9 | 82.6 |
| EL | III-15         | 62.5  | 72.0 | II-01  | 79.1  | 70.2 | 73.5 | 73.0 | 74.4 | 77.8 | 77.3 | 76.8 | 76.7 |
| ES | I-13           | 67.8  | 77.4 | III-07 | 82.2  | 71.9 | 75.6 | 77.0 | 77.4 | 77.5 | 79.2 | 78.8 | 80.0 |
| FR | II-20          | 60.0  | 82.9 | IV-07  | 87.5  | 74.7 | 78.1 | 79.3 | 80.2 | 82.9 | 82.0 | 82.7 | 82.2 |
| HR | II-20          | 59.3  | 70.9 | II-22  | 79.4  | 67.3 | 69.3 | 73.5 | 74.1 | 76.5 | 76.8 | 77.3 | 79.4 |
| IT | III-20         | 63.8  | 75.0 | IV-00  | 78.8  | 63.8 | 73.0 | 75.1 | 75.4 | 77.5 | 77.7 | 78.7 | 78.8 |
| CY | II-13          | 42.6  | 58.4 | III-08 | 71.0  | 50.1 | 47.6 | 50.5 | 48.8 | 50.2 | 55.6 | 55.4 | 58.1 |
| LV | I-01           | 51.6  | 69.8 | III-18 | 77.4  | 71.3 | 73.0 | 74.1 | 74.7 | 75.5 | 76.6 | 75.5 | 75.6 |
| LT | I-00           | 52.0  | 70.6 | IV-21  | 78.3  | 71.8 | 73.8 | 74.1 | 76.6 | 77.7 | 78.3 | 77.9 | 77.5 |
| LU | II-20          | 49.9  | 78.9 | IV-00  | 87.8  | 78.6 | 77.2 | 78.7 | 83.6 | 83.1 | 82.1 | 81.8 | 80.1 |
| HU | II-09          | 67.8  | 80.8 | III-07 | 87.9  | 75.2 | 79.1 | 78.7 | 78.2 | 79.5 | 82.7 | 82.3 | 80.6 |
| MT | II-03          | 2.1   | 75.7 | II-07  | 88.5  | 69.2 | 76.2 | 75.8 | 77.9 | 78.4 | 75.2 | 62.9 | 64.6 |
| NL | II-20          | 74.3  | 81.6 | I-01   | 85.1  | 76.6 | 79.0 | 80.4 | 81.8 | 83.8 | 83.6 | 84.0 | 84.3 |
| AT | II-20          | 73.0  | 85.2 | III-21 | 89.5  | 77.6 | 82.0 | 84.0 | 86.3 | 89.5 | 88.5 | 88.4 | 89.0 |
| PL | IV-01          | 63.9  | 75.6 | II-18  | 83.2  | 73.4 | 77.5 | 78.4 | 78.9 | 79.8 | 78.9 | 80.3 | 80.4 |
| PT | II-20          | 70.6  | 80.4 | IV-03  | 87.7  | 72.7 | 78.7 | 79.5 | 79.5 | 78.9 | 81.4 | 82.9 | 83.2 |
| RO | III-20         | 66.6  | 77.7 | III-06 | 84.8  | 66.6 | 71.3 | 72.8 | 72.7 | 73.3 | 72.6 | 72.8 | 72.0 |
| SI | II-09          | 68.7  | 81.5 | I-22   | 86.4  | 76.2 | 83.1 | 82.5 | 84.2 | 85.8 | 85.2 | 86.4 | 85.5 |
| SK | II-09          | 65.8  | 81.6 | IV-18  | 89.8  | 78.0 | 82.0 | 82.4 | 82.5 | 81.9 | 82.1 | 82.8 | 83.9 |
| FI | III-09         | 64.7  | 81.0 | I-07   | 87.7  | 74.9 | 76.3 | 78.9 | 81.6 | 81.5 | 82.7 | 81.9 | 80.2 |
| SE | II-20          | 71.0  | 83.6 | IV-06  | 88.5  | 77.9 | 83.2 | 83.9 | 86.0 | 86.8 | 83.3 | 84.9 | 85.0 |

**Production capacity in manufacturing industry <sup>(a) (b)</sup>**

(Question 9)

|    | Since 2000 (*) |       |       |        |       | 2020  |       | 2021  |       |       |       | 2022  |       |
|----|----------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    | Min.           |       | Ave.  | Max.   |       | III   | IV    | I     | II    | III   | IV    | I     | II    |
|    | Date           | Value |       | Date   | Value |       |       |       |       |       |       |       |       |
| EU | I-22           | -0.4  | 14.4  | II-09  | 44.5  | 27.2  | 21.1  | 16.6  | 9.2   | 1.8   | 0.8   | -0.4  | 2.4   |
| EA | I-22           | 0.8   | 14.9  | II-09  | 45.4  | 29.0  | 23.4  | 19.0  | 10.6  | 3.1   | 1.3   | 0.8   | 3.1   |
| BE | IV-21          | 2.2   | 22.2  | II-09  | 54.0  | 32.3  | 27.9  | 20.9  | 13.3  | 8.0   | 2.2   | 2.5   | 8.4   |
| BG | I-17           | -4.4  | 5.4   | I-02   | 22.7  | -1.2  | 2.3   | -1.0  | -0.2  | 1.7   | -1.5  | -1.6  | -0.9  |
| CZ | IV-07          | -16.2 | 10.8  | II-09  | 47.9  | 25.8  | 16.7  | 11.2  | 8.5   | 5.3   | 8.3   | 2.7   | 18.3  |
| DK | III-07         | -15.6 | 16.2  | II-09  | 55.6  | 29.2  | 7.5   | 1.4   | 0.8   | -9.9  | -5.4  | -5.9  | -5.6  |
| DE | I-18           | -7.2  | 14.1  | III-09 | 55.8  | 41.5  | 32.5  | 25.3  | 6.1   | -2.1  | -1.3  | -1.1  | 0.0   |
| EE | IV-06          | -18.7 | 8.7   | II-09  | 43.2  | 29.2  | 24.1  | 7.4   | -2.7  | -6.9  | -6.9  | -8.8  | -14.2 |
| IE | III-21         | -11.7 | 12.1  | II-19  | 25.6  | 21.6  | 17.0  | 9.9   | 4.8   | -11.7 | -6.0  | -0.9  | 5.0   |
| EL | II-00          | 0.5   | 21.4  | II-09  | 42.1  | 21.9  | 27.5  | 22.5  | 15.9  | 13.0  | 4.4   | 4.8   | 9.4   |
| ES | IV-00          | -2.2  | 10.4  | III-09 | 31.6  | 19.5  | 13.7  | 8.4   | 10.9  | -1.0  | 6.0   | -2.2  | 1.2   |
| FR | III-00         | -11.2 | 11.2  | II-09  | 45.7  | 6.3   | 18.1  | 21.6  | 18.0  | 10.2  | 6.6   | 1.1   | 3.6   |
| HR | I-22           | -4.8  | 9.6   | III-09 | 22.9  | 11.3  | 13.9  | 22.1  | 3.9   | 2.8   | 1.6   | -4.8  | 4.9   |
| IT | IV-00          | 13.0  | 26.7  | II-09  | 42.7  | 32.8  | 27.0  | 27.2  | 25.4  | 19.6  | 15.8  | 15.8  | 15.7  |
| CY | II-20          | -64.6 | -13.7 | I-11   | 19.6  | -43.2 | -33.3 | -50.0 | -26.1 | -24.1 | -11.1 | -11.2 | -8.2  |
| LV | II-07          | -7.2  | 2.4   | II-09  | 17.1  | 5.8   | 2.8   | 1.8   | -5.3  | -1.7  | 1.3   | -0.5  | -0.6  |
| LT | I-22           | -6.7  | 10.3  | IV-09  | 36.4  | 11.7  | 9.0   | 7.7   | 1.9   | 0.4   | -5.3  | -6.7  | -6.4  |
| LU | IV-04          | -4.3  | 18.8  | II-09  | 66.2  | 11.7  | 10.5  | -1.1  | -0.1  | 3.9   | -0.6  | 8.6   | -2.6  |
| HU | IV-03          | -49.4 | 28.9  | II-09  | 64.3  | 37.9  | 37.8  | 27.7  | 19.0  | 11.1  | 14.7  | 12.7  | 19.1  |
| MT | I-22           | -25.1 | 11.9  | III-20 | 52.4  | 52.4  | 4.7   | 6.1   | 10.4  | 22.3  | 4.3   | -25.1 | -5.7  |
| NL | IV-21          | -9.0  | 2.0   | II-09  | 21.7  | -1.3  | -0.5  | -3.7  | -6.6  | -7.5  | -9.0  | -6.0  | -6.3  |
| AT | IV-00          | -10.9 | 11.2  | II-09  | 46.4  | 42.4  | 25.2  | 15.2  | 0.0   | -7.8  | -8.6  | -7.2  | -8.6  |
| PL | I-18           | -6.2  | 10.8  | IV-01  | 38.6  | 6.5   | 4.6   | 0.7   | -3.0  | -4.5  | -0.9  | -3.8  | -0.8  |
| PT | III-00         | -11.3 | 8.6   | II-20  | 36.7  | 27.6  | 12.5  | 11.6  | 8.5   | 9.2   | 3.5   | 5.0   | 5.6   |
| RO | IV-03          | -19.2 | 5.1   | II-00  | 31.8  | -1.8  | -0.9  | 0.5   | -0.5  | -0.7  | 0.2   | 0.1   | 0.5   |
| SI | II-07          | -9.7  | 11.5  | II-09  | 59.9  | 22.5  | 7.8   | 2.0   | -4.4  | -9.4  | -5.8  | -8.8  | -5.1  |
| SK | III-04         | -13.0 | 6.5   | I-09   | 44.0  | 26.0  | 15.0  | 18.0  | 7.0   | 10.0  | 11.0  | 10.0  | 7.0   |
| FI | IV-07          | -20.0 | 18.5  | III-09 | 58.0  | 34.0  | 40.0  | 18.0  | 7.0   | -6.0  | -10.0 | -5.0  | -15.0 |
| SE | II-22          | -24.7 | 10.8  | II-09  | 54.6  | 29.5  | 11.6  | 1.6   | -2.7  | -19.5 | -15.5 | -24.4 | -24.7 |

TABLE 2a (continued): **Quarterly survey of manufacturing industry (s.a.)**

(Data collected in January, April, July and October each year.)

**Estimated number of months' production assured by orders on hand in manufacturing industry**

(Question 10)

|    | Since 2000 (*) |       |      |        |       | 2020 |      | 2021 |      |      |     | 2022 |     |
|----|----------------|-------|------|--------|-------|------|------|------|------|------|-----|------|-----|
|    | Min.           |       | Ave. | Max.   |       | III  | IV   | I    | II   | III  | IV  | I    | II  |
|    | Date           | Value |      | Date   | Value |      |      |      |      |      |     |      |     |
| EU | IV-09          | 3.2   | 4.0  | I-22   | 5.2   | 4.3  | 4.4  | 4.6  | 4.9  | 4.9  | 4.9 | 5.2  | 5.2 |
| EA | IV-09          | 2.9   | 3.5  | I-22   | 5.0   | 3.8  | 4.0  | 4.3  | 4.5  | 4.5  | 4.7 | 5.0  | 4.9 |
| BE | IV-03          | 2.8   | 3.5  | II-22  | 4.4   | 3.7  | 3.9  | 4.2  | 4.2  | 4.2  | 4.3 | 4.3  | 4.4 |
| BG | II-01          | 1.7   | 4.1  | II-03  | 6.7   | 3.5  | 3.6  | 3.7  | 3.7  | 4.0  | 3.9 | 3.9  | 4.0 |
| CZ | I-13           | 5.7   | 9.8  | III-02 | 26.1  | 12.1 | 12.3 | 12.0 | 12.1 | 12.8 | 8.5 | 8.4  | 8.2 |
| DK | IV-12          | 1.1   | 2.5  | I-21   | 4.5   | 3.1  | 4.3  | 4.5  | 4.2  | 3.4  | 3.3 | 3.2  | 3.5 |
| DE | II-09          | 2.4   | 2.9  | II-22  | 4.5   | 2.9  | 3.1  | 3.0  | 3.5  | 3.7  | 4.2 | 4.5  | 4.5 |
| EE | II-20          | 2.8   | 4.0  | II-02  | 8.0   | 3.0  | 4.3  | 3.2  | 3.7  | 3.6  | 3.4 | 3.9  | 4.0 |
| IE | IV-19          | 3.0   | 3.8  | II-19  | 5.5   | 3.1  | 3.1  | 3.2  | 4.3  | 4.0  | 3.7 | 3.9  | 3.3 |
| EL | III-15         | 3.4   | 4.7  | IV-00  | 6.5   | 6.3  | 4.5  | 4.8  | 4.6  | 4.4  | 4.7 | 5.1  | 4.7 |
| ES | I-19           | 0.7   | 3.2  | I-22   | 5.8   | 4.7  | 5.2  | 5.6  | 5.7  | 5.5  | 4.5 | 5.8  | 5.6 |
| FR | IV-00          | 2.7   | 4.0  | I-22   | 5.5   | 4.7  | 4.3  | 4.9  | 5.0  | 4.9  | 4.8 | 5.5  | 5.4 |
| HR | IV-12          | 3.3   | 4.4  | I-19   | 5.7   | 4.0  | 4.0  | 4.5  | 4.1  | 5.1  | 4.6 | 5.6  | 5.3 |
| IT | IV-09          | 2.7   | 4.3  | I-22   | 6.7   | 5.2  | 5.5  | 6.2  | 6.4  | 6.3  | 6.2 | 6.7  | 6.6 |
| CY | II-20          | 1.4   | 2.4  | IV-10  | 5.7   | 3.0  | 2.0  | 1.7  | 2.2  | 3.0  | 2.0 | 2.3  | 2.9 |
| LV | I-11           | 2.5   | 3.4  | I-01   | 4.8   | 4.3  | 3.0  | 3.8  | 3.5  | 4.5  | 4.3 | 4.6  | 4.7 |
| LT | IV-09          | 2.1   | 2.9  | III-06 | 3.6   | 3.0  | 2.9  | 3.3  | 3.4  | 3.2  | 3.3 | 2.7  | 2.6 |
| LU | I-01           | 1.8   | 3.5  | I-21   | 5.5   | 5.0  | 5.3  | 5.5  | 4.8  | 4.5  | 4.5 | 4.8  | 4.9 |
| HU | IV-02          | 2.6   | 4.6  | II-06  | 6.6   | 4.2  | 4.5  | 5.3  | 4.3  | 4.3  | 4.6 | 4.7  | 4.2 |
| MT | II-04          | 2.8   | 6.3  | II-20  | 19.4  | 9.5  | 11.3 | 13.7 | 3.5  | 4.2  | 4.4 | 3.7  | 5.3 |
| NL | II-00          | 2.5   | 3.3  | II-22  | 5.1   | 4.2  | 4.3  | 4.4  | 4.6  | 4.8  | 4.9 | 4.8  | 5.1 |
| AT | II-20          | 3.5   | 4.8  | II-08  | 6.0   | 4.1  | 4.3  | 4.7  | 4.9  | 5.1  | 5.4 | 5.3  | 5.2 |
| PL | IV-00          | 5.2   | 10.8 | II-13  | 20.9  | 8.0  | 7.6  | 7.5  | 8.0  | 8.0  | 8.0 | 7.9  | 7.8 |
| PT | III-03         | 1.4   | 3.4  | IV-07  | 5.0   | 2.3  | 2.5  | 2.5  | 2.5  | 2.7  | 2.8 | 2.6  | 2.7 |
| RO | IV-01          | 1.5   | 6.6  | II-15  | 9.6   | 5.4  | 4.9  | 5.3  | 5.5  | 5.5  | 5.5 | 5.6  | 5.7 |
| SI | II-20          | 3.3   | 4.4  | I-22   | 5.2   | 4.0  | 4.3  | 4.3  | 4.8  | 4.7  | 5.2 | 5.2  | 5.2 |
| SK | II-20          | 4.1   | 6.3  | III-19 | 9.4   | 4.7  | 5.2  | 5.7  | 4.8  | 5.1  | 4.9 | 5.0  | 5.6 |
| FI | I-10           | 2.1   | 3.0  | II-18  | 4.7   | 3.3  | 3.6  | 3.5  | 4.0  | 3.9  | 4.4 | 4.3  | 4.4 |
| SE | III-02         | 2.5   | 3.7  | III-19 | 7.3   | 4.3  | 4.3  | 4.5  | 4.5  | 4.8  | 5.0 | 5.0  | 5.0 |

**New orders in manufacturing industry<sup>(b)</sup>**

(Question 11)

|    | Since 2000 (*) |       |       |        |       | 2020  |       | 2021  |       |       |       | 2022  |       |
|----|----------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    | Min.           |       | Ave.  | Max.   |       | III   | IV    | I     | II    | III   | IV    | I     | II    |
|    | Date           | Value |       | Date   | Value |       |       |       |       |       |       |       |       |
| EU | I-09           | -44.3 | 2.5   | III-21 | 26.6  | -14.6 | 9.7   | 8.2   | 19.5  | 26.6  | 16.8  | 15.6  | 8.7   |
| EA | I-09           | -43.9 | 2.1   | III-21 | 36.8  | -4.2  | 7.8   | 10.8  | 16.7  | 36.8  | 15.1  | 16.6  | 5.5   |
| BE | II-20          | -41.5 | -1.4  | I-00   | 17.3  | 9.1   | 11.4  | 10.9  | 9.5   | 8.5   | 3.7   | 5.2   | 1.8   |
| BG | II-09          | -42.2 | -0.2  | III-06 | 22.6  | -32.4 | -11.8 | -8.1  | -6.2  | 2.5   | -2.0  | -0.9  | 3.4   |
| CZ | I-09           | -53.4 | 7.9   | IV-06  | 44.8  | -19.2 | 7.3   | 2.2   | 6.0   | 15.0  | 3.2   | 18.0  | 17.4  |
| DK | II-09          | -57.4 | 6.5   | II-07  | 33.7  | -27.3 | -2.1  | 7.4   | 14.0  | 22.7  | 14.9  | 4.3   | 32.2  |
| DE | IV-08          | -55.1 | 0.7   | II-21  | 37.4  | 28.5  | 32.5  | 19.0  | 37.4  | 32.9  | 11.5  | 9.5   | -0.9  |
| EE | II-09          | -49.4 | 8.2   | I-07   | 43.7  | -36.8 | 1.6   | 23.7  | 24.8  | 27.1  | 30.6  | 26.0  | 29.9  |
| IE | III-20         | -14.9 | 28.6  | III-21 | 55.4  | -14.9 | 11.4  | 9.7   | 35.7  | 55.4  | 43.9  | 42.7  | 30.4  |
| EL | III-20         | -32.0 | 2.4   | II-00  | 21.1  | -32.0 | -4.3  | -2.3  | 3.9   | 6.8   | 16.0  | 8.6   | 8.4   |
| ES | II-20          | -30.2 | 3.6   | IV-18  | 16.8  | -24.0 | -5.4  | 1.1   | 8.4   | 14.4  | 12.7  | 10.5  | 7.9   |
| FR | II-09          | -52.6 | 2.9   | III-00 | 32.5  | -40.2 | 1.1   | -6.1  | 11.4  | 25.8  | 14.2  | 23.3  | 16.2  |
| HR | III-20         | -39.1 | 11.2  | II-18  | 36.3  | -39.1 | -5.9  | 7.1   | 7.7   | 24.4  | 20.9  | 20.0  | 25.7  |
| IT | III-20         | -58.2 | -0.8  | II-00  | 22.5  | -58.2 | -3.9  | 0.0   | 11.2  | 20.7  | 20.9  | 22.2  | 15.0  |
| CY | II-13          | -61.9 | -19.7 | III-08 | 25.1  | -60.7 | -61.6 | -59.7 | -56.2 | -43.0 | -35.0 | -32.7 | -31.4 |
| LV | I-09           | -53.2 | 3.7   | I-06   | 22.2  | -20.0 | 1.2   | 1.6   | 4.1   | 11.6  | 3.4   | 6.7   | 7.2   |
| LT | I-09           | -58.8 | 4.7   | IV-17  | 26.1  | -3.0  | -1.6  | 8.8   | 24.1  | 11.9  | 12.8  | 16.3  | 16.4  |
| LU | I-09           | -75.8 | -6.5  | III-21 | 44.7  | -23.7 | -4.5  | 11.7  | 22.9  | 44.7  | 38.3  | 8.8   | 8.6   |
| HU | II-09          | -58.6 | -2.0  | III-18 | 28.7  | -29.4 | -20.3 | -10.8 | -3.9  | 12.7  | 12.6  | 19.3  | 2.1   |
| MT | II-20          | -71.7 | 12.9  | II-21  | 61.1  | -55.5 | 22.2  | -12.4 | 61.1  | 26.9  | 12.9  | 26.7  | 11.5  |
| NL | III-20         | -37.4 | 4.9   | IV-21  | 24.2  | -37.4 | 1.4   | 9.7   | 17.1  | 22.7  | 24.2  | 19.6  | 16.4  |
| AT | II-20          | -39.7 | 9.5   | III-21 | 42.8  | -39.3 | 10.3  | 15.9  | 31.3  | 42.8  | 34.6  | 23.4  | 21.2  |
| PL | III-20         | -37.7 | 0.3   | II-04  | 29.2  | -37.7 | -7.7  | -9.0  | -4.1  | -1.2  | -5.9  | -4.5  | -8.5  |
| PT | II-09          | -57.8 | -10.2 | II-00  | 16.6  | -48.6 | -25.0 | -27.1 | -4.2  | 1.7   | -1.5  | -1.1  | -5.1  |
| RO | III-20         | -39.6 | -0.7  | III-03 | 26.9  | -39.6 | -6.1  | -9.4  | -5.6  | 7.0   | -6.1  | 1.7   | 1.3   |
| SI | II-09          | -53.3 | 8.9   | III-06 | 32.3  | -35.5 | 16.0  | 12.7  | 24.5  | 23.8  | 18.1  | 26.5  | 15.1  |
| SK | II-20          | -70.0 | 21.3  | I-02   | 60.0  | 1.0   | 58.0  | 35.0  | 26.0  | 22.0  | 38.0  | 14.0  | 27.0  |
| FI | I-09           | -48.4 | 6.5   | II-00  | 41.2  | -26.2 | -5.2  | 7.0   | 27.2  | 34.5  | 26.8  | 25.4  | 13.3  |
| SE | II-09          | -42.9 | 10.4  | III-21 | 37.9  | -41.0 | 20.8  | 22.7  | 33.6  | 37.9  | 36.7  | 22.9  | 18.6  |

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

**Export volume expectations in manufacturing industry** <sup>(b)</sup>

(Question 12)

|    | Since 2000 (*) |        |      |        |       | 2020  |       | 2021  |       |       |      | 2022  |       |
|----|----------------|--------|------|--------|-------|-------|-------|-------|-------|-------|------|-------|-------|
|    | Min.           |        | Ave. | Max.   |       | III   | IV    | I     | II    | III   | IV   | I     | II    |
|    | Date           | Value  |      | Date   | Value |       |       |       |       |       |      |       |       |
| EU | II-20          | -49.5  | 7.9  | IV-06  | 17.9  | -1.1  | -0.6  | 1.3   | 12.1  | 16.6  | 12.9 | 13.4  | 2.7   |
| EA | II-20          | -48.3  | 7.4  | III-21 | 18.4  | -2.1  | -0.7  | 0.5   | 13.4  | 18.4  | 15.1 | 14.6  | 2.6   |
| BE | II-20          | -22.8  | 5.7  | I-11   | 18.6  | 9.5   | 7.8   | 5.7   | 9.1   | 11.0  | 11.6 | 7.2   | -3.5  |
| BG | II-20          | -46.1  | 12.0 | I-00   | 20.8  | 3.1   | 4.3   | 4.7   | 6.3   | 6.6   | 5.8  | 6.1   | 5.1   |
| CZ | I-09           | -42.8  | 15.3 | II-00  | 45.9  | 9.7   | 10.7  | 10.6  | 8.2   | 9.1   | 5.3  | 10.9  | 12.7  |
| DK | II-20          | -38.4  | 9.6  | II-00  | 31.0  | 9.4   | 3.1   | 0.2   | 14.0  | 18.7  | 0.6  | 10.0  | 20.6  |
| DE | II-20          | -48.0  | 8.4  | III-10 | 21.4  | 6.5   | 8.8   | 11.4  | 16.8  | 18.1  | 11.1 | 14.9  | 1.0   |
| EE | II-20          | -64.1  | 10.1 | III-00 | 31.9  | -13.1 | -4.4  | 7.3   | 15.5  | 13.6  | 24.1 | 15.8  | -0.3  |
| IE | II-20          | -26.7  | 26.4 | II-18  | 52.9  | -19.4 | -3.4  | -5.6  | 40.0  | 38.5  | 35.9 | 39.8  | 43.9  |
| EL | I-09           | -9.9   | 18.0 | III-21 | 46.2  | 21.0  | 24.1  | 30.5  | 25.0  | 46.2  | 34.8 | 43.4  | 26.8  |
| ES | II-20          | -39.2  | 2.9  | IV-06  | 13.6  | -28.1 | -22.6 | -12.5 | -3.9  | -3.5  | 0.8  | 1.4   | -3.6  |
| FR | II-20          | -70.3  | 3.4  | II-00  | 23.3  | -10.7 | -11.4 | -8.6  | 3.8   | 16.2  | 15.1 | 19.0  | -3.4  |
| HR | II-20          | -46.5  | 18.6 | III-15 | 38.3  | -13.0 | 2.5   | 11.8  | 17.8  | 11.6  | 15.4 | 12.7  | 12.7  |
| IT | I-09           | -28.9  | 9.2  | IV-00  | 20.5  | -11.2 | -3.5  | -0.5  | 10.6  | 16.8  | 16.1 | 11.0  | 2.5   |
| CY | II-20          | -100.0 | -5.4 | III-18 | 43.9  | -57.8 | -64.4 | -62.2 | -60.2 | -43.1 | 15.8 | -47.9 | -47.7 |
| LV | II-20          | -34.6  | 8.4  | I-02   | 23.7  | -7.7  | 0.4   | -4.3  | 3.2   | 7.8   | 2.6  | 1.3   | -4.2  |
| LT | I-09           | -29.3  | 10.9 | II-15  | 29.7  | 1.8   | 8.9   | 0.5   | 18.8  | 10.3  | 8.3  | 14.6  | 13.8  |
| LU | I-09           | -70.9  | -4.4 | II-00  | 45.6  | -4.1  | -0.8  | 17.9  | 18.9  | 20.6  | 11.8 | 11.1  | 6.3   |
| HU | II-20          | -45.9  | 8.0  | IV-00  | 27.7  | -13.8 | -9.5  | 3.6   | -2.6  | 11.4  | 8.0  | 12.2  | 8.7   |
| MT | II-20          | -82.0  | 17.7 | I-20   | 53.0  | 14.8  | -5.2  | 18.6  | 12.7  | 13.9  | 24.0 | -42.4 | 29.3  |
| NL | II-20          | -47.4  | 4.8  | IV-00  | 19.2  | 0.9   | -3.0  | 2.4   | 8.7   | 9.2   | 14.8 | 9.7   | 9.8   |
| AT | II-20          | -57.9  | 7.1  | IV-06  | 19.2  | -2.0  | -0.6  | -1.1  | 11.3  | 11.0  | 10.8 | 11.0  | 1.7   |
| PL | II-20          | -66.0  | 7.7  | I-07   | 24.4  | -6.0  | -8.0  | -8.3  | -6.3  | -2.5  | -4.2 | -9.3  | -14.5 |
| PT | II-20          | -58.7  | 3.1  | II-00  | 32.0  | 0.9   | -4.0  | -6.2  | -0.4  | -1.3  | -1.0 | 0.7   | -2.8  |
| RO | II-20          | -58.5  | 5.8  | III-00 | 23.5  | 1.1   | -2.2  | -0.2  | -0.4  | 3.1   | -2.0 | 4.6   | 0.7   |
| SI | II-20          | -52.9  | 19.8 | II-00  | 40.2  | 5.6   | 19.2  | 15.2  | 20.0  | 24.5  | 20.2 | 18.0  | 10.6  |
| SK | II-20          | -49.9  | 20.5 | III-00 | 53.1  | 26.5  | 31.3  | 29.6  | 21.4  | 34.5  | 23.2 | 23.7  | 39.4  |
| FI | I-09           | -44.0  | 9.1  | II-15  | 65.0  | -1.0  | 1.0   | 12.0  | 21.0  | 17.0  | 3.0  | 8.0   | 1.0   |
| SE | II-20          | -64.2  | 16.6 | I-06   | 44.1  | 25.4  | 13.0  | 19.8  | 18.8  | 16.4  | 16.9 | 12.8  | 4.9   |

**Competitive position on foreign markets outside the EU** <sup>(b)</sup>

(Question 16)

|    | Since 2000 (*) |        |      |        |       | 2020  |       | 2021  |      |       |       | 2022  |       |
|----|----------------|--------|------|--------|-------|-------|-------|-------|------|-------|-------|-------|-------|
|    | Min.           |        | Ave. | Max.   |       | III   | IV    | I     | II   | III   | IV    | I     | II    |
|    | Date           | Value  |      | Date   | Value |       |       |       |      |       |       |       |       |
| EU | II-09          | -9.8   | 0.8  | III-00 | 9.5   | -8.6  | -2.0  | -1.6  | 3.5  | 3.6   | 0.6   | -1.6  | -1.1  |
| EA | II-09          | -10.5  | 1.2  | III-10 | 10.2  | -9.2  | -1.6  | -1.2  | 4.2  | 4.1   | 1.0   | -1.7  | -1.3  |
| BE | I-09           | -23.0  | -4.8 | III-21 | 15.7  | -12.1 | -3.9  | 3.7   | 13.8 | 15.7  | 3.3   | 0.5   | -7.0  |
| BG | II-20          | -16.7  | 0.3  | I-07   | 15.7  | -14.9 | -5.8  | -6.0  | -8.1 | -2.6  | -8.9  | -8.5  | -6.2  |
| CZ | IV-09          | -14.7  | 4.3  | III-01 | 28.5  | 0.6   | 2.5   | 1.9   | 1.9  | 2.1   | -1.5  | -1.1  | -2.5  |
| DK | II-09          | -20.8  | -4.2 | II-07  | 11.0  | -7.9  | -8.3  | -5.7  | 6.0  | 4.2   | -0.7  | -7.6  | -2.8  |
| DE | II-09          | -9.7   | 2.4  | III-10 | 13.3  | -5.4  | -0.8  | -1.2  | 6.8  | 3.6   | 3.0   | -1.5  | -1.5  |
| EE | I-09           | -13.1  | 2.5  | III-10 | 12.7  | -2.5  | 1.6   | 6.2   | 5.3  | 3.6   | 4.7   | -1.6  | 0.8   |
| IE | I-22           | -19.5  | 4.5  | IV-18  | 33.7  | -0.8  | -1.8  | 0.3   | 9.8  | 14.4  | -12.7 | -19.5 | 4.7   |
| EL | III-03         | -5.2   | 3.9  | I-19   | 13.0  | -1.7  | -0.1  | 0.6   | 10.5 | 10.7  | 11.6  | 4.1   | -0.4  |
| ES | I-04           | -7.7   | 6.7  | II-15  | 19.1  | 1.3   | 0.9   | 2.2   | 8.9  | 6.4   | 3.3   | 2.0   | 2.6   |
| FR | III-20         | -27.1  | -3.3 | III-10 | 16.3  | -27.1 | -1.0  | -4.0  | -1.6 | -0.1  | 0.7   | -2.0  | -3.2  |
| HR | III-20         | -18.1  | 5.7  | III-18 | 22.1  | -18.1 | -8.3  | 2.3   | 6.1  | -5.3  | 0.2   | 9.7   | 7.5   |
| IT | II-09          | -11.5  | 0.6  | II-01  | 15.3  | -10.5 | -2.4  | -1.5  | -0.1 | 2.5   | 1.0   | 2.8   | -0.1  |
| CY | II-20          | -103.3 | -7.5 | I-18   | 41.5  | 17.4  | -2.2  | -16.2 | -3.2 | -14.3 | -2.2  | -2.2  | -60.2 |
| LV | I-09           | -13.3  | 3.9  | I-02   | 33.9  | -4.8  | -3.9  | -5.1  | -1.0 | -3.3  | 0.1   | -0.1  | -6.2  |
| LT | III-09         | -19.4  | -0.2 | IV-02  | 16.2  | -8.8  | -3.0  | -0.6  | 0.9  | 1.7   | -7.0  | -1.2  | -14.7 |
| LU | I-20           | -42.2  | -5.5 | III-10 | 28.8  | -18.6 | 8.9   | 5.1   | 7.1  | 3.8   | 4.7   | 6.2   | -1.6  |
| HU | III-01         | -15.3  | -1.3 | III-00 | 11.6  | -4.3  | -13.1 | -6.7  | -7.0 | -2.7  | -5.4  | -2.8  | 0.4   |
| MT | III-05         | -37.9  | -4.1 | III-07 | 37.1  | -4.7  | -6.1  | 2.3   | -9.9 | -5.5  | -4.4  | -2.3  | 2.9   |
| NL | II-09          | -8.8   | 0.2  | I-00   | 4.4   | -4.3  | -1.3  | -0.5  | -0.6 | 1.8   | 1.4   | 0.2   | -1.6  |
| AT | II-09          | -8.3   | 5.2  | IV-00  | 17.1  | -5.9  | -4.2  | -0.2  | 2.4  | 7.3   | 4.6   | 5.5   | 0.0   |
| PL | II-02          | -27.5  | -4.6 | I-04   | 2.8   | -10.8 | -6.5  | -8.3  | -7.4 | -4.5  | -4.1  | -8.7  | -8.6  |
| PT | II-20          | -28.6  | 3.2  | II-10  | 19.7  | -27.6 | -4.2  | -0.5  | -3.1 | -2.7  | -4.9  | -4.7  | -5.9  |
| RO | IV-01          | -17.7  | 2.1  | III-02 | 11.3  | -8.5  | 0.6   | 2.5   | -0.6 | 3.5   | 2.7   | 1.6   | 1.7   |
| SI | II-09          | -29.6  | -4.9 | II-15  | 10.1  | -9.5  | -1.0  | -3.4  | 1.6  | 3.9   | 0.5   | 1.2   | -7.4  |
| SK | II-20          | -19.0  | 2.0  | IV-01  | 26.0  | -18.0 | 0.0   | -2.0  | -1.0 | -1.0  | 11.0  | 0.0   | -14.0 |
| FI | II-09          | -26.0  | -5.0 | IV-00  | 29.0  | -11.0 | -16.0 | -10.0 | -4.0 | -4.0  | -5.0  | -8.0  | -6.0  |
| SE | II-08          | -35.5  | -2.1 | III-09 | 29.2  | 1.0   | -2.0  | -2.0  | 10.0 | 6.0   | 1.0   | 14.0  | 15.0  |

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 2b: **Industrial investment survey - all branches. EU Member States.**

Results of March/April 2022 investment survey, % change in value, over the preceding year

| Year:           | 2019           |                |                |                | 2020           |                |                |                | 2021           |                |                |                | 2022           |  |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Date of survey: | Mar./Apr. 2019 | Oct./Nov. 2019 | Mar./Apr. 2020 | Oct./Nov. 2019 | Mar./Apr. 2020 | Oct./Nov. 2020 | Mar./Apr. 2021 | Oct./Nov. 2020 | Mar./Apr. 2021 | Oct./Nov. 2021 | Mar./Apr. 2022 | Oct./Nov. 2021 | Mar./Apr. 2022 |  |
|                 | Provis.        | Estim.         | Final          | Provis.        | Provis.        | Estim.         | Final          | Provis.        | Provis.        | Estim.         | Final          | Provis.        | Provis.        |  |
| EU              | 12             | -2             | -1             | 5              | -7             | -23            | -21            | 15             | 16             | 18             | 24             | 26             | 24             |  |
| EA              | 15             | 1              | 1              | 10             | -4             | -22            | -21            | 18             | 20             | 19             | 26             | 27             | 26             |  |
| BE              | 11             | -9             | 1              | 20             | 0              | -24            | -6             | 23             | 44             | 33             | 40             | 26             | 20             |  |
| BG              | -17            | -20            | -7             | -12            | -26            | -34            | -21            | -16            | -11            | 8              | 18             | 6              | 10             |  |
| CZ              | 38             | -18            | -32            | -53            | -62            | -69            | -26            | 51             | 49             | 21             | -14            | 49             | 11             |  |
| DK              | 19             | -8             | -9             | 17             | 18             | 1              | -7             | 9              | 16             | 22             | 33             | 31             | 34             |  |
| DE              | 23             | 4              | -6             | 11             | 2              | -25            | -28            | 23             | 26             | 20             | 24             | 30             | 24             |  |
| EE              | 8              | -5             | -4             | 5              | -30            | -15            | -8             | 12             | 20             | 7              | 11             | 13             | 19             |  |
| IE              | 28             | 17             | 17             | 45             | 23             | 9              | 4              | 32             | 42             | 6              | 60             | 29             | 35             |  |
| EL              | 35             | 12             | 18             | 46             | 72             | -11            | 46             | 24             | 34             | 37             | 34             | 37             | 26             |  |
| ES              | 14             | -42            | -26            | 8              | -45            | -50            | -51            | 18             | -12            | -2             | -4             | 18             | 28             |  |
| FR              | 14             | 4              | 9              | -1             | -20            | -31            | -25            | 11             | 20             | 28             | 34             | 31             | 32             |  |
| HR              | 1              | 8              | 15             | 23             | -5             | -27            | -15            | 11             | -2             | 20             | 2              | 21             | 7              |  |
| IT              | -1             | -6             | 7              | -7             | -4             | -25            | -7             | 5              | 14             | 21             | 23             | 21             | 20             |  |
| CY              | 35             | 26             | 16             | 20             | 23             | 8              | 2              | 41             | 33             | 23             | 37             | 31             | 13             |  |
| LV              | 1              | 2              | 7              | -5             | -12            | -10            | 2              | 0              | 18             | 20             | 29             | 20             | 12             |  |
| LT              | 6              | 4              | 5              | 10             | -6             | -15            | -5             | 16             | 20             | 24             | 28             | 14             | 27             |  |
| LU              | 3              | 4              | 6              | -13            | -34            | -41            | -24            | 35             | 31             | 67             | :              | 55             | :              |  |
| HU              | 15             | 24             | 0              | 17             | -2             | -7             | 1              | -4             | 9              | 14             | 14             | 16             | 17             |  |
| MT              | :              | :              | :              | :              | :              | :              | :              | :              | :              | -27            | -22            | 33             | 18             |  |
| NL              | -13            | -9             | 1              | -4             | -21            | -25            | -20            | -3             | -9             | 17             | 14             | 19             | 20             |  |
| AT              | 60             | 69             | 55             | 61             | 63             | 62             | -15            | 61             | 40             | 23             | 29             | 25             | 15             |  |
| PL              | -51            | -44            | -30            | -42            | -47            | -51            | -54            | -46            | -54            | -2             | 12             | 3              | 4              |  |
| PT              | -8             | -7             | -20            | -8             | -30            | -30            | -28            | 3              | 8              | 7              | 12             | 24             | 28             |  |
| RO              | -16            | -11            | 16             | -11            | -16            | 7              | -1             | -28            | -15            | -4             | -4             | 3              | -7             |  |
| SI              | 3              | -3             | 7              | 2              | -28            | -17            | -19            | 7              | 21             | 6              | 28             | 22             | 30             |  |
| SK              | -36            | -4             | 1              | -15            | -31            | -46            | -51            | 36             | 21             | 61             | 52             | 42             | 67             |  |
| FI              | 4              | 13             | 4              | 17             | -13            | 7              | 2              | 7              | 19             | 21             | 16             | 21             | 9              |  |
| SE              | :              | :              | :              | :              | :              | :              | :              | :              | :              | 31             | 36             | 45             | 44             |  |

TABLE 3: Monthly survey of services (s.a.)

|                                                                     |                                                                                     | Since 2000 (*) |       |       |       |       | 2021  |       |      |      |      |      |      |       | 2022 |      |       |        |     |
|---------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|-------|------|------|-------|--------|-----|
|                                                                     |                                                                                     | Min.           |       | Ave.  | Max.  |       | May   | Jun   | Jul  | Aug  | Sep  | Oct  | Nov  | Dec   | Jan  | Feb  | Mar   | Apr    |     |
|                                                                     |                                                                                     | Date           | Value |       | Date  | Value |       |       |      |      |      |      |      |       |      |      |       |        |     |
| SERVICES<br>CONFIDENCE<br>INDICATOR <sup>(a)</sup>                  | EU                                                                                  | 05-20          | -51.3 | 7.1   | 03-00 | 35.3  | 5.7   | 14.0  | 14.9 | 15.7 | 15.5 | 16.7 | 16.7 | 13.7  | 12.7 | 15.3 | 14.1  | 14.1   |     |
|                                                                     | EA                                                                                  | 05-20          | -52.7 | 6.5   | 03-00 | 34.4  | 3.8   | 14.8  | 15.8 | 16.7 | 16.9 | 17.9 | 17.4 | 13.4  | 12.4 | 15.2 | 13.6  | 13.5   |     |
|                                                                     | BE                                                                                  | 04-20          | -58.4 | 9.3   | 07-07 | 30.1  | 12.6  | 20.3  | 22.9 | 25.1 | 19.2 | 23.0 | 28.2 | 15.2  | 15.6 | 25.5 | 15.9  | 13.2   |     |
|                                                                     | BG                                                                                  | 05-20          | -40.2 | 8.9   | 04-07 | 30.1  | -0.2  | 5.4   | 9.5  | 8.2  | 9.5  | 7.5  | 2.9  | 7.1   | 6.9  | 8.3  | 6.5   | 3.5    |     |
|                                                                     | CZ                                                                                  | 05-20          | -20.1 | 31.8  | 11-03 | 53.4  | 17.1  | 29.1  | 29.1 | 24.2 | 29.4 | 33.0 | 28.0 | 26.7  | 28.0 | 32.2 | 32.9  | 35.1   |     |
|                                                                     | DK                                                                                  | 05-20          | -47.5 | 4.7   | 05-10 | 28.1  | 10.3  | 9.7   | 13.9 | 12.8 | 15.3 | 15.2 | 16.7 | 13.0  | 9.5  | 13.4 | 11.8  | 10.5   |     |
|                                                                     | DE                                                                                  | 05-20          | -37.8 | 12.4  | 11-00 | 50.0  | 6.2   | 17.6  | 19.3 | 20.4 | 18.4 | 19.9 | 18.4 | 9.3   | 10.9 | 15.8 | 13.0  | 17.5   |     |
|                                                                     | EE                                                                                  | 05-20          | -66.7 | 7.5   | 01-06 | 37.8  | 4.5   | 2.5   | 10.3 | 9.4  | 11.0 | 5.4  | 7.1  | 8.5   | 4.5  | 5.5  | 3.2   | -3.6   |     |
|                                                                     | IE                                                                                  | 04-20          | -58.1 | 21.8  | 01-16 | 58.5  | 36.5  | 40.4  | 46.2 | 41.6 | 45.4 | 47.1 | 30.8 | 22.4  | 24.4 | 42.5 | 47.8  | 40.1   |     |
|                                                                     | EL                                                                                  | 06-20          | -52.4 | 5.4   | 09-00 | 58.5  | 15.9  | 30.5  | 29.6 | 29.7 | 35.6 | 40.8 | 45.6 | 34.5  | 33.4 | 42.6 | 36.8  | 19.7   |     |
|                                                                     | ES                                                                                  | 05-20          | -60.7 | 6.0   | 03-01 | 46.5  | 6.5   | 18.4  | 21.2 | 17.1 | 18.9 | 25.1 | 26.0 | 13.6  | 15.5 | 15.1 | 17.2  | 15.8   |     |
|                                                                     | FR                                                                                  | 05-20          | -53.5 | -0.1  | 03-01 | 14.6  | 0.1   | 5.8   | 8.5  | 8.1  | 8.4  | 10.4 | 13.2 | 10.1  | 8.2  | 9.5  | 8.3   | 8.0    |     |
|                                                                     | HR                                                                                  | 04-20          | -64.5 | 3.8   | 03-19 | 26.6  | 1.3   | 6.1   | 18.6 | 20.2 | 25.5 | 20.2 | 20.9 | 20.5  | 21.4 | 25.5 | 25.7  | 25.0   |     |
|                                                                     | IT                                                                                  | 05-20          | -58.2 | 2.0   | 06-00 | 30.7  | 4.4   | 9.6   | 13.0 | 12.8 | 13.4 | 13.9 | 12.1 | 11.2  | 0.0  | 5.2  | 4.3   | 3.8    |     |
|                                                                     | CY                                                                                  | 05-20          | -76.6 | 4.3   | 01-18 | 43.7  | 13.7  | 27.6  | 19.1 | 28.6 | 26.5 | 32.4 | 31.8 | 38.2  | 30.5 | 40.1 | 8.8   | 10.5   |     |
|                                                                     | LV                                                                                  | 05-20          | -43.8 | 3.0   | 01-07 | 21.7  | 0.8   | 4.0   | 4.3  | 8.1  | 3.4  | 1.2  | -0.8 | 0.8   | 3.7  | 6.3  | -3.6  | -3.0   |     |
|                                                                     | LT                                                                                  | 03-09          | -49.5 | 9.0   | 04-03 | 35.5  | 10.5  | 14.4  | 12.7 | 12.1 | 12.1 | 14.9 | 13.2 | 14.9  | 9.5  | 7.3  | -2.8  | -8.4   |     |
|                                                                     | LU                                                                                  | :              | :     | :     | :     | :     | :     | :     | :    | :    | :    | :    | :    | :     | :    | :    | :     | :      | :   |
|                                                                     | HU                                                                                  | 04-20          | -50.1 | -5.1  | 07-18 | 17.5  | -11.5 | -6.3  | 5.7  | 4.9  | 5.5  | 7.2  | 0.8  | -2.9  | -3.3 | 1.5  | -2.1  | 3.4    |     |
|                                                                     | MT                                                                                  | 04-20          | -65.0 | 19.1  | 05-07 | 63.2  | 22.8  | 28.3  | 29.6 | 16.9 | 45.0 | 11.1 | 20.1 | -16.3 | 5.8  | 27.9 | 30.7  | 13.5   |     |
|                                                                     | NL                                                                                  | 05-20          | -52.7 | 4.9   | 02-07 | 45.6  | 5.7   | 10.8  | 14.8 | 16.2 | 17.3 | 20.8 | 19.0 | 9.4   | 6.6  | 12.2 | 15.4  | 18.0   |     |
|                                                                     | AT                                                                                  | 04-20          | -55.3 | 13.1  | 07-21 | 34.3  | 19.1  | 29.5  | 34.3 | 25.8 | 21.0 | 30.0 | 22.6 | 9.9   | 13.5 | 19.8 | 17.5  | 16.9   |     |
|                                                                     | PL                                                                                  | 05-20          | -52.6 | 1.3   | 01-07 | 24.0  | -7.5  | -2.0  | -0.4 | 0.4  | 0.6  | 0.3  | -0.9 | -1.6  | -4.4 | -3.3 | -8.7  | -6.7   |     |
|                                                                     | PT                                                                                  | 05-20          | -58.8 | -0.1  | 06-01 | 20.6  | -4.6  | 4.3   | 4.6  | 6.5  | 7.8  | 11.7 | 14.0 | 15.2  | 7.2  | 10.6 | 13.3  | 20.2   |     |
|                                                                     | RO                                                                                  | 04-20          | -44.3 | 9.6   | 06-04 | 62.4  | 1.0   | 2.4   | 5.3  | 5.3  | 5.3  | 6.0  | 6.9  | 9.1   | 9.9  | 9.0  | 8.9   | 10.4   |     |
|                                                                     | SI                                                                                  | 04-20          | -37.6 | 13.4  | 10-02 | 38.6  | 9.1   | 14.7  | 11.4 | 13.1 | 14.7 | 16.7 | 16.2 | 12.9  | 15.4 | 17.1 | 14.5  | 20.3   |     |
|                                                                     | SK                                                                                  | 05-20          | -64.8 | 18.8  | 04-02 | 63.3  | 19.2  | 20.2  | 16.5 | 18.0 | 19.6 | 16.5 | 11.4 | 4.0   | 14.0 | 1.5  | 3.3   | 9.1    |     |
|                                                                     | FI                                                                                  | 12-01          | -63.5 | 11.2  | 09-00 | 57.8  | 11.7  | 16.9  | 19.2 | 14.6 | 16.0 | 19.1 | 18.6 | 18.6  | 15.9 | 17.9 | 14.6  | 10.1   |     |
|                                                                     | SE                                                                                  | 04-20          | -54.6 | 19.4  | 11-10 | 47.4  | 31.2  | 34.3  | 38.5 | 36.9 | 38.0 | 40.4 | 39.9 | 37.3  | 31.3 | 32.1 | 33.7  | 32.7   |     |
|                                                                     | ASSESSMENT<br>OF BUSINESS<br>SITUATION<br>OVER THE PAST<br>3 MONTHS<br>(Question 1) | EU             | 05-20 | -61.6 | 3.8   | 04-00 | 36.8  | -3.5  | 9.3  | 10.4 | 11.2 | 11.4 | 12.5 | 12.5  | 10.8 | 10.1 | 10.6  | 9.9    | 9.0 |
| EA                                                                  |                                                                                     | 05-20          | -62.6 | 2.8   | 08-00 | 38.7  | -3.7  | 11.2  | 14.6 | 15.8 | 14.7 | 16.5 | 14.7 | 8.9   | 6.2  | 7.5  | 6.4   | 4.4    |     |
| BE                                                                  |                                                                                     | 05-20          | -73.0 | 0.2   | 02-07 | 32.4  | 3.2   | 10.8  | 17.6 | 19.3 | 9.5  | 16.6 | 16.9 | 13.0  | 6.8  | 21.3 | 12.9  | 4.5    |     |
| BG                                                                  |                                                                                     | 06-20          | -48.6 | 6.0   | 12-02 | 42.4  | -7.2  | -2.4  | 1.5  | 6.2  | 6.9  | 5.0  | -1.8 | 2.6   | 3.5  | 0.1  | 0.5   | -2.2   |     |
| CZ                                                                  |                                                                                     | 05-20          | 12.4  | 53.1  | 07-02 | 78.1  | 33.4  | 34.4  | 35.7 | 27.6 | 44.4 | 35.1 | 50.3 | 37.5  | 43.2 | 45.4 | 42.8  | 43.9   |     |
| DK                                                                  |                                                                                     | 05-20          | -47.2 | 1.9   | 05-10 | 23.7  | 4.6   | 5.7   | 8.4  | 9.6  | 9.8  | 10.6 | 10.6 | 9.4   | 8.3  | 7.5  | 8.3   | 7.8    |     |
| DE                                                                  |                                                                                     | 05-20          | -52.8 | 9.2   | 03-00 | 59.5  | -5.8  | 13.8  | 16.5 | 19.2 | 15.8 | 16.0 | 10.7 | -3.6  | -2.4 | 2.5  | -0.6  | 1.6    |     |
| EE                                                                  |                                                                                     | 06-20          | -66.4 | 9.8   | 11-02 | 46.0  | -0.4  | -3.1  | 7.9  | 12.4 | 19.5 | 14.6 | 9.1  | 7.3   | 4.6  | 10.0 | 14.9  | 6.0    |     |
| IE                                                                  |                                                                                     | 05-20          | -80.8 | 12.6  | 01-16 | 55.2  | 21.0  | 30.3  | 42.1 | 42.2 | 41.5 | 42.9 | 28.4 | 21.6  | 10.3 | 32.7 | 48.5  | 43.8   |     |
| EL                                                                  |                                                                                     | 06-20          | -67.7 | 1.4   | 04-00 | 57.9  | -0.2  | 21.7  | 16.5 | 27.4 | 41.1 | 46.5 | 48.5 | 46.4  | 39.8 | 44.3 | 37.5  | 13.0   |     |
| ES                                                                  |                                                                                     | 05-20          | -75.7 | 1.0   | 04-00 | 63.2  | -0.9  | 17.5  | 24.7 | 19.8 | 18.0 | 27.0 | 27.3 | 11.9  | 10.9 | 3.5  | 7.5   | 5.0    |     |
| FR                                                                  |                                                                                     | 06-20          | -57.9 | -2.7  | 06-00 | 17.1  | -6.0  | 3.6   | 9.7  | 9.2  | 6.2  | 9.0  | 13.0 | 11.6  | 7.7  | 7.1  | 6.9   | 3.3    |     |
| HR                                                                  |                                                                                     | 05-20          | -82.1 | -0.9  | 03-19 | 28.7  | 1.2   | 4.6   | 16.5 | 16.6 | 26.5 | 17.9 | 15.9 | 19.7  | 17.0 | 20.9 | 25.8  | 18.0   |     |
| IT                                                                  |                                                                                     | 05-20          | -65.0 | 1.6   | 07-00 | 51.4  | -2.2  | 7.1   | 14.7 | 18.6 | 18.1 | 19.4 | 11.0 | 12.2  | -1.5 | 2.1  | 0.1   | -1.8   |     |
| CY                                                                  |                                                                                     | 06-20          | -77.1 | -2.2  | 02-20 | 48.6  | -3.6  | 13.9  | 17.7 | 19.7 | 9.3  | 8.8  | 31.6 | 21.5  | 34.6 | 33.4 | 19.5  | 12.0   |     |
| LV                                                                  |                                                                                     | 05-20          | -46.3 | 1.7   | 04-03 | 22.3  | -1.8  | 2.4   | 3.7  | 10.2 | 6.4  | 4.5  | -2.1 | -1.1  | -1.2 | 2.4  | -2.8  | -2.1   |     |
| LT                                                                  |                                                                                     | 03-09          | -50.7 | 8.2   | 04-03 | 57.9  | 8.0   | 13.3  | 13.2 | 12.8 | 12.6 | 15.8 | 11.9 | 10.9  | 11.6 | 2.5  | -2.1  | -3.5   |     |
| LU                                                                  |                                                                                     | :              | :     | :     | :     | :     | :     | :     | :    | :    | :    | :    | :    | :     | :    | :    | :     | :      | :   |
| HU                                                                  |                                                                                     | 05-20          | -54.1 | -7.0  | 03-02 | 16.2  | -21.8 | -18.4 | 0.3  | 6.1  | 1.6  | 4.7  | -2.6 | -8.0  | -8.0 | -5.5 | -9.5  | -2.0   |     |
| MT                                                                  |                                                                                     | 06-20          | -87.1 | 15.8  | 05-07 | 72.6  | 6.7   | 6.2   | 21.0 | 12.9 | 16.7 | 5.3  | 16.2 | -14.0 | -4.2 | 29.5 | 36.8  | 9.8    |     |
| NL                                                                  |                                                                                     | 05-20          | -59.2 | -5.9  | 03-07 | 50.9  | -3.3  | 5.9   | 16.6 | 18.2 | 17.7 | 19.7 | 17.0 | 1.7   | -4.6 | -1.0 | 4.5   | 6.1    |     |
| AT                                                                  |                                                                                     | 05-20          | -68.8 | 10.3  | 12-17 | 34.7  | 7.6   | 26.3  | 32.4 | 24.3 | 21.7 | 27.8 | 17.1 | 2.7   | 11.7 | 16.1 | 17.3  | 14.4   |     |
| PL                                                                  |                                                                                     | 05-20          | -54.2 | 0.4   | 01-07 | 22.2  | -11.1 | -4.6  | -1.6 | 0.9  | 1.8  | 0.9  | -0.4 | -0.6  | -2.9 | -1.0 | -2.8  | -1.3   |     |
| PT                                                                  |                                                                                     | 05-20          | -69.3 | -3.5  | 04-22 | 24.3  | -12.4 | 1.8   | 4.8  | 4.8  | 5.3  | 10.8 | 16.7 | 21.5  | 9.0  | 7.2  | 14.4  | 24.3   |     |
| RO                                                                  |                                                                                     | 06-20          | -41.9 | 11.0  | 04-03 | 73.7  | 0.6   | 3.3   | 6.4  | 7.6  | 8.2  | 9.1  | 5.2  | 8.9   | 9.2  | 8.3  | 7.6   | 9.1    |     |
| SI                                                                  | 06-20                                                                               | -35.0          | 20.9  | 10-02 | 56.5  | 10.0  | 16.1  | 13.0  | 17.9 | 22.4 | 24.5 | 28.0 | 22.6 | 23.9  | 28.2 | 20.5 | 31.0  |        |     |
| SK                                                                  | 06-20                                                                               | -86.0          | 13.8  | 01-02 | 66.0  | 17.0  | 19.0  | 16.0  | 18.0 | 13.0 | 7.0  | 7.0  | 1.0  | 5.0   | -3.0 | -5.0 | 3.0   |        |     |
| FI                                                                  | 12-01                                                                               | -146.6         | 0.1   | 05-02 | 134.6 | 0.5   | 8.8   | 15.1  | 5.1  | 5.3  | 9.9  | 4.6  | 1.3  | -1.1  | -0.7 | -8.6 | -15.0 |        |     |
| SE                                                                  | 05-20                                                                               | -56.6          | 15.5  | 01-07 | 52.4  | 28.4  | 35.2  | 39.3  | 36.3 | 38.2 | 39.7 | 36.6 | 35.7 | 28.0  | 23.3 | 24.5 | 24.7  |        |     |
| EVOLUTION<br>OF DEMAND<br>OVER THE PAST<br>3 MONTHS<br>(Question 2) | EU                                                                                  | 06-20          | -54.7 | 5.3   | 03-00 | 37.7  | 3.1   | 11.5  | 16.0 | 17.7 | 15.4 | 17.6 | 18.7 | 15.0  | 11.3 | 14.4 | 16.7  | 17.2   |     |
|                                                                     | EA                                                                                  | 05-20          | -56.6 | 4.9   | 03-00 | 34.9  | -0.7  | 13.7  | 16.2 | 17.3 | 16.7 | 17.4 | 18.4 | 15.8  | 13.2 | 15.0 | 15.5  | 15.6   |     |
|                                                                     | BE                                                                                  | 06-20          | -76.7 | 8.5   | 05-11 | 32.6  | 6.4   | 18.3  | 19.7 | 27.3 | 22.6 | 21.1 | 30.4 | 12.4  | 10.4 | 27.1 | 22.9  | 25.5</ |     |

TABLE 3 (continued) : Monthly survey of services (s.a.)

|                                                                  |                                                                      | Since 2000 (*) |        |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |      |
|------------------------------------------------------------------|----------------------------------------------------------------------|----------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
|                                                                  |                                                                      | Min.           |        | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |      |
|                                                                  |                                                                      | Date           | Value  |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |      |
| EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3) | EU                                                                   | 04-20          | -64.6  | 12.2  | 08-00 | 39.6  | 17.5  | 21.3  | 18.4  | 18.2  | 19.6  | 20.0  | 19.0  | 15.3  | 16.7  | 20.9  | 15.7  | 16.2  |      |
|                                                                  | EA                                                                   | 04-20          | -62.9  | 11.8  | 08-00 | 39.2  | 15.7  | 19.4  | 16.7  | 17.0  | 19.2  | 19.7  | 19.2  | 15.4  | 17.8  | 23.1  | 19.0  | 20.5  |      |
|                                                                  | BE                                                                   | 04-20          | -73.0  | 19.1  | 07-00 | 50.9  | 28.1  | 31.9  | 31.3  | 28.8  | 25.6  | 31.3  | 37.4  | 20.2  | 29.7  | 27.9  | 11.8  | 9.6   |      |
| Component of the services confidence indicator                   | BG                                                                   | 04-20          | -40.4  | 17.9  | 05-02 | 50.2  | 17.7  | 17.4  | 16.5  | 10.6  | 14.2  | 12.6  | 7.9   | 14.4  | 9.6   | 15.1  | 11.1  | 10.6  |      |
|                                                                  | CZ                                                                   | 04-20          | -47.4  | 23.1  | 02-07 | 48.5  | 11.2  | 32.8  | 31.5  | 26.8  | 18.9  | 33.3  | 13.0  | 18.3  | 23.2  | 27.3  | 30.0  | 23.3  |      |
|                                                                  | DK                                                                   | 04-20          | -61.6  | 8.2   | 01-11 | 34.9  | 17.6  | 14.9  | 16.3  | 11.0  | 14.3  | 17.5  | 17.6  | 13.3  | 13.7  | 23.4  | 18.2  | 12.3  |      |
|                                                                  | DE                                                                   | 04-20          | -43.3  | 16.0  | 11-00 | 60.5  | 18.8  | 23.9  | 20.7  | 22.6  | 21.7  | 23.7  | 23.3  | 18.1  | 22.8  | 28.4  | 20.9  | 27.6  |      |
|                                                                  | EE                                                                   | 04-20          | -96.2  | 5.5   | 12-05 | 33.1  | 6.4   | 12.4  | 14.7  | 0.0   | -3.0  | -6.6  | -3.1  | 1.2   | 0.3   | -5.7  | -22.1 | -18.6 |      |
|                                                                  | IE                                                                   | 04-20          | -46.5  | 35.6  | 11-15 | 67.0  | 60.6  | 55.2  | 51.3  | 41.5  | 42.4  | 46.2  | 36.2  | 21.3  | 46.6  | 57.6  | 42.2  | 32.2  |      |
|                                                                  | EL                                                                   | 08-15          | -52.0  | 9.8   | 09-01 | 72.4  | 44.4  | 54.2  | 46.2  | 28.0  | 33.2  | 40.5  | 33.1  | 33.6  | 33.7  | 45.5  | 43.8  | 23.8  |      |
|                                                                  | ES                                                                   | 04-20          | -74.6  | 19.0  | 02-00 | 53.9  | 23.3  | 30.4  | 25.3  | 21.4  | 27.3  | 29.1  | 31.2  | 17.1  | 23.9  | 31.3  | 31.1  | 30.5  |      |
|                                                                  | FR                                                                   | 04-20          | -70.3  | 1.2   | 09-00 | 16.9  | 6.0   | 9.2   | 7.9   | 6.3   | 9.6   | 11.8  | 12.9  | 5.7   | 4.5   | 11.1  | 7.1   | 9.1   |      |
|                                                                  | HR                                                                   | 04-20          | -87.1  | 10.4  | 03-17 | 34.3  | 8.7   | 13.2  | 18.1  | 16.4  | 16.8  | 20.1  | 26.9  | 19.1  | 26.4  | 31.1  | 17.4  | 30.5  |      |
|                                                                  | IT                                                                   | 05-20          | -44.5  | 8.0   | 11-00 | 40.5  | 16.1  | 18.3  | 16.1  | 9.7   | 14.5  | 12.2  | 16.8  | 9.1   | 1.4   | 6.1   | 8.1   | 8.9   |      |
|                                                                  | CY                                                                   | 04-20          | -106.3 | 12.6  | 10-21 | 62.5  | 44.2  | 50.4  | 23.6  | 41.7  | 44.1  | 62.5  | 28.8  | 56.3  | 25.3  | 46.1  | -21.5 | -9.4  |      |
|                                                                  | LV                                                                   | 04-20          | -55.4  | 6.1   | 02-02 | 30.2  | 5.1   | 5.5   | 5.4   | 5.2   | -1.0  | -5.3  | -2.7  | 1.5   | 7.5   | 9.1   | -11.0 | -8.6  |      |
|                                                                  | LT                                                                   | 04-20          | -51.6  | 9.7   | 02-03 | 35.5  | 16.9  | 15.7  | 11.6  | 11.8  | 9.6   | 11.2  | 10.1  | 16.0  | 4.9   | 8.3   | -12.4 | -13.2 |      |
|                                                                  | LU                                                                   | :              | :      | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |      |
|                                                                  | HU                                                                   | 04-20          | -60.5  | -0.2  | 03-18 | 29.5  | 11.6  | 16.8  | 16.3  | 3.9   | 12.7  | 13.6  | 7.1   | 8.1   | 7.9   | 16.1  | 10.0  | 13.4  |      |
|                                                                  | MT                                                                   | 04-20          | -58.1  | 22.3  | 09-21 | 62.4  | 44.0  | 40.7  | 41.5  | 25.1  | 62.4  | 20.6  | 29.8  | -22.1 | 0.2   | 32.2  | 19.5  | 23.0  |      |
|                                                                  | NL                                                                   | 04-20          | -69.9  | 13.2  | 02-07 | 61.2  | 17.4  | 16.2  | 13.3  | 12.9  | 15.7  | 24.2  | 19.4  | 6.1   | 10.7  | 23.1  | 24.5  | 24.6  |      |
|                                                                  | AT                                                                   | 04-20          | -54.2  | 13.8  | 10-13 | 33.4  | 29.7  | 28.8  | 29.4  | 19.7  | 13.9  | 26.2  | 22.3  | 19.5  | 15.2  | 25.9  | 12.3  | 15.5  |      |
|                                                                  | PL                                                                   | 04-20          | -65.5  | 4.4   | 11-07 | 27.1  | -1.4  | 1.8   | 1.2   | -0.5  | -1.9  | -1.1  | -2.3  | -3.0  | -6.6  | -6.6  | -18.1 | -13.0 |      |
|                                                                  | PT                                                                   | 04-20          | -63.1  | 5.2   | 06-06 | 26.4  | 11.3  | 7.9   | 7.3   | 9.8   | 8.2   | 12.0  | 12.1  | 7.6   | 10.3  | 22.2  | 16.8  | 13.8  |      |
|                                                                  | RO                                                                   | 04-20          | -61.4  | 10.1  | 06-04 | 49.3  | 3.0   | 2.5   | 4.5   | 3.3   | 3.4   | 3.0   | 9.3   | 9.4   | 11.7  | 10.5  | 10.2  | 13.8  |      |
|                                                                  | SI                                                                   | 04-20          | -70.5  | 12.8  | 09-02 | 39.3  | 18.7  | 19.4  | 12.0  | 3.6   | 6.8   | 9.6   | 6.8   | 7.8   | 13.0  | 15.4  | 7.7   | 10.6  |      |
|                                                                  | SK                                                                   | 04-20          | -62.6  | 24.5  | 01-02 | 83.2  | 28.6  | 21.7  | 13.6  | 21.1  | 24.8  | 27.5  | 19.3  | 4.9   | 29.9  | 12.5  | 14.8  | 10.3  |      |
|                                                                  | FI                                                                   | 07-02          | -67.6  | 16.8  | 05-00 | 49.9  | 20.8  | 19.1  | 16.5  | 15.8  | 24.0  | 24.8  | 24.6  | 26.6  | 24.7  | 31.6  | 25.9  | 20.6  |      |
|                                                                  | SE                                                                   | 04-20          | -66.8  | 24.9  | 02-01 | 61.8  | 37.5  | 37.2  | 37.4  | 41.4  | 39.9  | 42.9  | 45.4  | 36.3  | 30.7  | 41.4  | 41.1  | 38.4  |      |
|                                                                  | EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)          | EU             | 06-20  | -28.6 | 2.7   | 05-00 | 27.1  | -1.6  | 2.5   | 5.8   | 5.9   | 2.7   | 5.3   | 7.0   | 8.2   | 8.1   | 8.4   | 9.1   | 10.1 |
|                                                                  |                                                                      | EA             | 06-20  | -28.1 | 3.1   | 05-00 | 27.3  | -0.4  | 3.7   | 7.0   | 6.6   | 2.4   | 5.5   | 7.2   | 8.2   | 8.2   | 8.5   | 8.9   | 9.7  |
| BE                                                               |                                                                      | 04-09          | -44.9  | 3.7   | 03-00 | 31.7  | 5.9   | 10.3  | 17.7  | -1.2  | -2.7  | 15.0  | 9.9   | 19.1  | 6.1   | 9.8   | 18.1  | 23.1  |      |
| Component of the services confidence indicator                   | BG                                                                   | 04-12          | -29.5  | -5.3  | 08-21 | 15.0  | 5.2   | 10.9  | 10.8  | 15.0  | 9.5   | 12.7  | 5.1   | -1.2  | -1.7  | -0.5  | 3.7   | 3.1   |      |
|                                                                  | CZ                                                                   | 07-09          | -46.0  | -6.8  | 11-02 | 27.8  | -16.3 | -21.8 | -17.8 | -19.1 | -14.9 | -18.8 | -14.3 | -12.4 | -3.3  | -6.0  | -1.5  | 3.7   |      |
|                                                                  | DK                                                                   | 05-20          | -38.3  | -4.1  | 11-21 | 12.8  | 0.1   | 4.3   | 2.5   | 5.3   | 8.8   | 8.9   | 12.8  | 8.9   | 3.8   | 7.4   | 8.2   | 9.2   |      |
|                                                                  | DE                                                                   | 12-02          | -13.6  | 7.2   | 10-00 | 34.1  | 3.1   | 5.2   | 5.7   | 6.4   | 7.1   | 9.3   | 6.8   | 6.9   | 3.6   | 8.3   | 7.6   | 10.2  |      |
|                                                                  | EE                                                                   | 06-20          | -31.7  | 2.4   | 10-03 | 17.2  | -2.0  | -2.1  | 1.9   | 0.8   | 2.2   | 0.6   | -2.0  | 0.1   | 0.4   | 0.3   | 4.5   | 0.6   |      |
|                                                                  | IE                                                                   | 05-20          | -45.0  | 16.1  | 05-16 | 46.4  | 18.0  | 17.2  | 28.0  | 25.2  | 15.7  | 13.8  | 11.3  | 12.2  | 7.9   | 16.6  | 20.7  | 23.0  |      |
|                                                                  | EL                                                                   | 04-01          | -48.6  | -5.2  | 11-21 | 38.1  | 1.1   | 15.6  | 15.3  | 22.0  | 27.0  | 25.1  | 38.1  | 17.6  | 23.3  | 25.5  | 17.0  | 13.3  |      |
|                                                                  | ES                                                                   | 05-20          | -39.6  | 2.5   | 03-01 | 36.3  | -2.7  | 5.0   | 9.1   | 12.8  | 4.3   | 11.9  | 15.5  | 8.4   | 10.4  | 6.7   | 10.4  | 13.0  |      |
|                                                                  | FR                                                                   | 06-20          | -54.5  | 2.3   | 02-01 | 24.4  | -3.8  | 1.9   | 4.6   | 4.5   | -3.5  | -3.2  | 6.7   | 12.6  | 16.9  | 11.7  | 8.0   | 2.3   |      |
|                                                                  | HR                                                                   | 11-20          | -28.8  | 0.0   | 07-16 | 18.8  | -9.6  | -5.5  | 2.7   | 4.6   | 2.6   | -0.3  | 3.7   | 8.9   | 2.3   | 2.8   | 4.2   | 6.0   |      |
|                                                                  | IT                                                                   | 02-14          | -29.4  | -0.1  | 06-00 | 33.8  | -7.3  | -3.8  | 2.5   | 5.5   | -6.3  | -6.5  | -1.7  | 3.2   | 6.5   | 2.4   | 2.3   | 8.1   |      |
|                                                                  | CY                                                                   | 06-02          | -24.2  | -0.2  | 07-08 | 37.4  | 0.3   | 4.1   | -7.0  | -7.0  | -8.2  | -18.3 | -10.0 | -19.9 | -11.0 | 1.0   | -4.8  | 0.0   |      |
|                                                                  | LV                                                                   | 08-09          | -45.0  | -0.7  | 12-06 | 16.8  | -3.6  | -3.8  | -3.2  | 1.1   | -2.3  | -4.2  | -6.1  | -3.4  | 2.1   | 3.4   | -1.8  | -2.2  |      |
|                                                                  | LT                                                                   | 08-09          | -42.7  | 1.7   | 04-07 | 32.3  | -1.1  | 2.0   | 0.8   | -0.4  | 1.2   | -3.5  | -2.3  | 3.9   | -4.0  | -4.2  | -4.4  | -5.1  |      |
|                                                                  | LU                                                                   | :              | :      | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |      |
|                                                                  | HU                                                                   | 04-09          | -30.2  | -5.8  | 01-16 | 14.4  | -6.3  | -2.9  | -3.9  | -1.9  | -1.8  | 0.2   | -2.5  | 0.8   | -2.1  | 3.2   | 1.1   | 1.0   |      |
|                                                                  | MT                                                                   | 06-20          | -64.5  | 9.5   | 03-22 | 37.2  | -2.0  | -8.2  | 13.3  | 13.5  | 25.1  | 7.7   | 19.8  | -28.6 | 17.9  | 15.3  | 37.2  | 9.9   |      |
|                                                                  | NL                                                                   | 07-09          | -34.1  | -2.6  | 07-07 | 24.4  | -0.4  | 4.7   | 10.6  | 8.3   | 10.4  | 10.9  | 12.7  | 10.4  | 8.8   | 5.4   | 8.6   | 13.1  |      |
|                                                                  | AT                                                                   | 05-20          | -23.0  | 7.8   | 01-13 | 33.1  | 10.6  | 16.5  | 15.9  | 16.4  | 8.7   | 19.0  | 13.2  | 6.4   | 17.2  | 13.2  | 15.8  | 16.5  |      |
|                                                                  | PL                                                                   | 05-20          | -18.3  | -2.0  | 01-08 | 13.4  | -6.9  | -4.9  | -2.5  | -3.1  | -2.9  | -5.0  | -4.9  | -5.9  | -3.5  | -3.3  | -3.9  | -2.0  |      |
|                                                                  | PT                                                                   | 06-03          | -38.0  | -7.8  | 04-00 | 24.4  | -5.1  | -3.7  | 2.3   | -0.8  | -0.7  | 7.2   | 6.1   | 5.3   | 1.7   | 5.0   | 6.4   | 7.3   |      |
|                                                                  | RO                                                                   | 12-02          | -36.0  | -1.6  | 07-04 | 20.0  | -4.1  | -2.8  | -0.4  | 1.6   | 0.5   | -0.6  | -2.9  | 0.3   | -2.3  | -0.5  | 2.2   | -0.8  |      |
|                                                                  | SI                                                                   | 03-10          | -36.2  | -1.4  | 08-08 | 30.4  | 7.1   | 2.0   | 8.0   | 11.2  | 9.5   | 17.4  | 11.1  | 13.8  | 2.8   | 6.9   | 4.0   | 8.6   |      |
|                                                                  | SK                                                                   | 12-04          | -67.5  | -21.9 | 11-15 | 18.6  | -27.2 | -29.9 | -21.7 | -26.9 | -25.9 | -29.9 | -32.6 | -24.4 | -22.8 | -17.7 | -16.2 | -17.8 |      |
|                                                                  | FI                                                                   | 07-20          | -28.9  | 6.6   | 09-00 | 68.4  | 2.0   | 4.1   | 13.5  | 9.9   | 5.2   | 9.8   | 9.4   | 14.4  | 5.0   | -0.4  | 12.0  | 9.2   |      |
|                                                                  | SE                                                                   | 05-20          | -43.2  | 2.1   | 01-01 | 49.6  | 9.8   | 8.5   | 12.1  | 15.8  | 20.3  | 24.3  | 22.3  | 29.8  | 24.8  | 17.9  | 23.4  | 30.0  |      |
|                                                                  | EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5) | EU             | 04-20  | -37.7 | 4.6   | 01-01 | 24.8  | 8.5   | 12.5  | 11.1  | 11.7  | 13.3  | 14.1  | 15.3  | 11.5  | 10.7  | 14.7  | 13.1  | 12.7 |
|                                                                  |                                                                      | EA             | 04-20  | -36.9 | 4.9   | 01-01 | 23.5  | 8.8   | 13.3  | 11.5  | 12.3  | 13.7  | 14.6  | 16.0  | 11.9  | 11.5  | 15.7  | 14.2  | 13.6 |
| BE                                                               |                                                                      | 03-09          | -33.3  | 15.6  | 11-21 | 42.0  | 22.8  | 26.7  | 37.4  | 36.7  | 30.9  | 39.2  | 42.0  | 41.9  | 36.1  | 40.8  | 29.3  | 29.1  |      |
| Component of the services confidence indicator                   | BG                                                                   | 04-20          | -29.1  | -3.5  | 03-18 | 14.8  | 0.8   | 2.5   | 5.4   | 7.4   | 5.9   | 10.7  | 4.9   | 4.2   | 4.5   | 3.9   | 0.9   | 2.8   |      |
|                                                                  | CZ                                                                   | 03-21          | -34.6  | -9.4  | 05-16 | 21.8  | -27.7 | -15.1 | -5.6  | -12.1 | -6.8  | -22.0 | -15.8 | -21.1 | -19.4 | -6.8  | -3.6  | -9.3  |      |
|                                                                  | DK                                                                   | 04-20          | -52.2  | -2.9  | 02-22 | 11.9  | 1.9   | 3.4   | 0.2   | 1.7   | 10.1  | 9.7   | 8.5   | 10.1  | 2.3   | 11.9  | 10.3  | 8.5   |      |
|                                                                  |                                                                      |                |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |      |



TABLE 3 (continued) : Monthly survey of services (s.a.)

|                                               |    | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |      |      |       | 2022 |       |  |  |
|-----------------------------------------------|----|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|------|-------|--|--|
|                                               |    | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |      |      |       |      |       |  |  |
|                                               |    | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec  | Jan  | Feb   | Mar  | Apr   |  |  |
| SELLING-PRICE<br>EXPECTATIONS<br>(Question 6) | EU | 04-20          | -13.5 | 4.8   | 04-22 | 30.9  | 8.2   | 11.3  | 12.7  | 11.8  | 13.4  | 17.0  | 20.4  | 20.4 | 22.0 | 23.6  | 26.3 | 30.9  |  |  |
|                                               | EA | 04-20          | -13.6 | 4.7   | 04-22 | 29.8  | 8.9   | 11.2  | 12.7  | 12.6  | 14.1  | 17.7  | 20.8  | 20.7 | 22.3 | 23.5  | 25.7 | 29.8  |  |  |
|                                               | BE | 01-10          | -14.4 | 8.1   | 12-21 | 33.8  | 11.6  | 17.7  | 16.9  | 16.8  | 20.4  | 23.3  | 26.7  | 33.8 | 31.5 | 22.1  | 26.7 | 27.0  |  |  |
|                                               | BG | 09-10          | -11.0 | 5.8   | 07-04 | 44.6  | 0.2   | -0.5  | 6.0   | 6.3   | 6.7   | 8.1   | 13.2  | 15.5 | 19.4 | 23.1  | 18.0 | 17.7  |  |  |
|                                               | CZ | 04-20          | -15.8 | 4.9   | 04-22 | 33.8  | 5.3   | 9.1   | 9.0   | 10.0  | 14.8  | 8.2   | 25.2  | 19.1 | 19.4 | 21.7  | 27.3 | 33.8  |  |  |
|                                               | DK | 04-20          | -21.3 | 0.2   | 04-22 | 17.4  | -2.6  | 0.2   | 3.3   | 0.0   | 2.2   | 5.1   | 8.9   | 8.2  | 5.8  | 11.0  | 14.4 | 17.4  |  |  |
|                                               | DE | 04-03          | -8.6  | 13.2  | 04-22 | 48.6  | 18.9  | 22.8  | 23.1  | 25.2  | 27.3  | 31.3  | 34.1  | 36.6 | 42.1 | 41.1  | 43.1 | 48.6  |  |  |
|                                               | EE | 04-20          | -40.6 | 9.5   | 04-22 | 49.9  | 17.2  | 21.3  | 23.0  | 23.5  | 32.2  | 36.6  | 38.3  | 38.9 | 41.1 | 45.4  | 41.6 | 49.9  |  |  |
|                                               | IE | 07-09          | -48.3 | 3.2   | 03-22 | 54.7  | 20.7  | 26.8  | 31.0  | 22.3  | 35.0  | 34.2  | 33.6  | 29.5 | 33.0 | 41.0  | 54.7 | 53.8  |  |  |
|                                               | EL | 05-12          | -39.9 | -3.8  | 04-22 | 32.1  | -13.7 | -24.3 | 3.3   | 3.5   | 10.9  | 23.2  | 26.4  | 17.2 | 15.8 | 24.7  | 30.2 | 32.1  |  |  |
|                                               | ES | 05-20          | -17.7 | 3.4   | 04-22 | 34.1  | 5.1   | 6.4   | 7.4   | 12.1  | 13.1  | 17.1  | 23.1  | 23.1 | 26.2 | 29.9  | 31.0 | 34.1  |  |  |
|                                               | FR | 05-20          | -23.3 | -3.0  | 04-22 | 13.5  | -1.4  | 0.3   | 3.4   | 2.6   | 1.7   | 3.5   | 7.3   | 6.1  | 8.0  | 9.6   | 8.8  | 13.5  |  |  |
|                                               | HR | 04-20          | -21.9 | 1.5   | 04-22 | 34.2  | 7.8   | 14.2  | 10.2  | 10.4  | 14.5  | 19.0  | 22.7  | 21.6 | 31.6 | 33.3  | 32.5 | 34.2  |  |  |
|                                               | IT | 04-13          | -17.8 | -0.4  | 02-04 | 18.6  | 3.0   | 1.0   | 2.8   | 1.6   | 1.1   | 2.1   | 6.0   | 8.5  | 5.2  | 7.1   | 11.9 | 14.5  |  |  |
|                                               | CY | 04-13          | -42.0 | 1.2   | 06-03 | 93.8  | 6.1   | 4.0   | 5.6   | 8.7   | 12.6  | 10.1  | 21.5  | 10.3 | 25.7 | 25.6  | 30.9 | 24.4  |  |  |
|                                               | LV | 08-09          | -27.1 | 5.8   | 11-07 | 37.8  | 1.6   | 5.5   | 7.7   | 9.8   | 8.7   | 11.7  | 12.9  | 12.4 | 23.8 | 22.7  | 23.2 | 26.7  |  |  |
|                                               | LT | 06-09          | -27.4 | 2.3   | 01-22 | 37.4  | 6.9   | 11.2  | 11.7  | 11.4  | 14.6  | 17.3  | 20.7  | 21.8 | 37.4 | 28.0  | 10.8 | 23.8  |  |  |
|                                               | LU | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :    | :    | :     | :    | :     |  |  |
|                                               | HU | 02-09          | -7.3  | 9.0   | 04-22 | 59.0  | 27.3  | 30.8  | 34.7  | 33.7  | 33.8  | 33.8  | 39.3  | 43.3 | 44.5 | 48.2  | 52.2 | 59.0  |  |  |
|                                               | MT | 11-16          | -64.5 | 4.5   | 10-21 | 50.4  | 29.2  | 33.9  | 32.3  | 3.5   | 32.7  | 50.4  | 33.3  | 28.2 | 32.6 | 35.5  | 36.0 | 30.6  |  |  |
|                                               | NL | 04-20          | -7.6  | 9.5   | 01-07 | 32.1  | 10.8  | 12.4  | 12.6  | 13.6  | 14.2  | 20.8  | 21.8  | 21.1 | 21.6 | 23.1  | 24.6 | 27.0  |  |  |
|                                               | AT | 03-13          | -10.4 | 10.7  | 04-22 | 54.2  | 18.6  | 22.5  | 23.5  | 22.2  | 26.3  | 30.6  | 30.1  | 33.7 | 40.4 | 37.2  | 41.8 | 54.2  |  |  |
|                                               | PL | 04-20          | -20.9 | 1.9   | 04-22 | 24.7  | 6.5   | 8.5   | 9.0   | 9.9   | 10.3  | 13.6  | 17.9  | 21.8 | 23.4 | 23.6  | 23.9 | 24.7  |  |  |
|                                               | PT | 04-20          | -26.2 | -0.3  | 03-22 | 21.7  | 0.3   | 3.5   | 1.3   | 3.2   | 4.0   | 9.2   | 11.9  | 9.6  | 11.5 | 12.4  | 21.7 | 18.4  |  |  |
|                                               | RO | 04-20          | -14.8 | 10.9  | 04-04 | 58.7  | 5.0   | 8.6   | 11.1  | 11.3  | 13.3  | 19.9  | 19.2  | 21.5 | 21.7 | 28.6  | 28.0 | 28.4  |  |  |
|                                               | SI | 09-09          | -15.2 | 2.2   | 04-22 | 30.3  | 7.5   | 11.7  | 11.5  | 6.7   | 6.5   | 8.5   | 18.0  | 17.7 | 18.5 | 18.5  | 26.3 | 30.3  |  |  |
|                                               | SK | 03-16          | -22.4 | 10.8  | 11-02 | 68.9  | 4.8   | 13.1  | 15.8  | 10.1  | 9.7   | 8.2   | 18.1  | 19.0 | 24.9 | 26.3  | 21.2 | 16.8  |  |  |
|                                               | FI | 09-03          | -31.6 | 8.4   | 01-08 | 48.5  | 5.2   | 7.5   | 14.6  | 9.5   | 9.3   | 14.1  | 14.5  | 12.4 | 13.1 | 13.4  | 22.6 | 26.9  |  |  |
|                                               | SE | 05-20          | -28.0 | 9.0   | 04-22 | 34.0  | 5.0   | 9.0   | 12.0  | 8.0   | 11.0  | 14.0  | 22.0  | 22.0 | 24.0 | 30.0  | 30.0 | 34.0  |  |  |
| UNCERTAINTY <sup>(n)</sup><br>(Question 31)   | EU | 05-19          | -5.7  | 16.0  | 04-20 | 43.1  | 21.7  | 16.2  | 17.8  | 16.7  | 16.1  | 12.4  | 15.0  | 18.5 | 19.5 | 15.9  | 22.9 | 20.2  |  |  |
|                                               | EA | 05-19          | -3.9  | 17.6  | 04-20 | 45.2  | 22.4  | 16.7  | 18.8  | 17.3  | 16.7  | 12.9  | 15.6  | 19.6 | 20.4 | 16.5  | 23.8 | 21.1  |  |  |
|                                               | BE | 09-21          | 5.0   | 11.0  | 02-22 | 14.7  | 9.8   | 12.8  | 11.1  | 6.5   | 5.0   | 8.1   | 7.8   | 14.0 | 14.4 | 14.7  | 13.6 | 14.3  |  |  |
|                                               | BG | 06-21          | 0.8   | 6.0   | 01-22 | 14.5  | 8.2   | 0.9   | 2.2   | 7.8   | 11.6  | 5.3   | 4.1   | 1.9  | 14.5 | 7.0   | 5.1  | 4.0   |  |  |
|                                               | CZ | 03-21          | 14.1  | 22.4  | 05-21 | 34.2  | 34.2  | 25.2  | 28.7  | 28.3  | 24.4  | 24.1  | 22.2  | 16.9 | 15.2 | 17.0  | 16.4 | 18.0  |  |  |
|                                               | DK | 02-22          | -15.6 | -10.3 | 05-21 | -4.5  | -4.5  | -6.9  | -15.1 | -11.9 | -15.1 | -15.0 | -10.5 | -4.9 | -6.7 | -15.6 | -8.1 | -10.1 |  |  |
|                                               | DE | 05-19          | -5.9  | 17.8  | 04-20 | 44.0  | 21.7  | 17.8  | 20.5  | 21.1  | 20.4  | 13.7  | 20.7  | 21.3 | 21.6 | 20.6  | 32.8 | 26.0  |  |  |
|                                               | EE | 10-21          | 13.1  | 23.7  | 03-22 | 40.2  | 14.1  | 13.1  | 17.3  | 22.7  | 17.1  | 13.1  | 25.5  | 28.6 | 27.2 | 28.3  | 40.2 | 37.8  |  |  |
|                                               | IE | 02-22          | 0.7   | 14.5  | 07-21 | 26.6  | 22.7  | 5.8   | 26.6  | 23.4  | 11.5  | 8.6   | 14.4  | 21.2 | 12.5 | 0.7   | 12.0 | 14.5  |  |  |
|                                               | EL | 11-21          | -2.7  | 14.9  | 04-22 | 36.7  | 20.4  | 19.1  | 25.0  | 24.1  | 16.0  | 13.8  | -2.7  | 16.0 | 13.4 | -2.3  | -0.8 | 36.7  |  |  |
|                                               | ES | 07-19          | -13.5 | 8.4   | 04-22 | 23.2  | 21.7  | 13.3  | 22.9  | 12.9  | 19.4  | 0.5   | 9.2   | 17.3 | 20.4 | 13.2  | 21.0 | 23.2  |  |  |
|                                               | FR | 02-22          | 7.3   | 12.8  | 04-21 | 31.3  | 22.5  | 13.1  | 12.3  | 11.7  | 10.1  | 8.4   | 8.7   | 11.2 | 12.8 | 7.3   | 9.1  | 7.6   |  |  |
|                                               | HR | 04-19          | -18.0 | 10.7  | 05-21 | 32.5  | 32.5  | 16.2  | 22.9  | 19.1  | 14.8  | 17.9  | 14.2  | 15.9 | 14.4 | 15.9  | 27.3 | 19.1  |  |  |
|                                               | IT | 06-19          | 20.0  | 30.3  | 03-22 | 44.7  | 34.1  | 27.0  | 27.4  | 26.8  | 28.1  | 32.0  | 28.5  | 35.9 | 38.3 | 36.1  | 44.7 | 37.3  |  |  |
|                                               | CY | 04-19          | -39.1 | 35.6  | 03-22 | 67.4  | 45.1  | 31.7  | 46.0  | 40.9  | 38.5  | 35.1  | 49.4  | 31.9 | 47.8 | 40.5  | 67.4 | 45.0  |  |  |
|                                               | LV | 09-21          | 24.1  | 31.0  | 02-21 | 41.0  | 33.6  | 25.7  | 26.0  | 25.6  | 24.1  | 29.5  | 29.3  | 28.8 | 24.9 | 27.4  | 34.4 | 30.7  |  |  |
|                                               | LT | 02-22          | 8.1   | 15.8  | 04-22 | 31.7  | 16.5  | 16.3  | 16.0  | 17.4  | 17.6  | 16.0  | 8.8   | 10.6 | 9.1  | 8.1   | 21.9 | 31.7  |  |  |
|                                               | LU | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :    | :    | :     | :    | :     |  |  |
|                                               | HU | 08-19          | 0.0   | 16.5  | 08-21 | 38.9  | 26.7  | 18.7  | 14.7  | 38.9  | 33.7  | 11.3  | 22.3  | 9.6  | 24.8 | 18.6  | 14.8 | 20.7  |  |  |
|                                               | MT | 03-22          | -1.3  | 28.4  | 06-21 | 47.3  | 32.8  | 47.3  | 31.9  | 12.7  | 28.2  | 38.6  | 23.1  | 42.8 | 45.1 | 38.1  | -1.3 | 1.9   |  |  |
|                                               | NL | 10-21          | 8.5   | 13.4  | 05-21 | 22.7  | 22.7  | 15.5  | 14.4  | 13.6  | 9.1   | 8.5   | 12.3  | 14.3 | 15.7 | 11.1  | 12.8 | 10.7  |  |  |
|                                               | AT | 05-21          | -5.6  | 6.1   | 04-22 | 17.5  | -5.6  | 8.6   | 0.3   | 2.2   | 4.8   | 0.2   | 10.3  | 13.1 | 4.0  | 3.1   | 15.3 | 17.5  |  |  |
|                                               | PL | 10-21          | 25.9  | 32.7  | 01-21 | 42.1  | 32.2  | 27.6  | 28.5  | 26.5  | 28.5  | 25.9  | 28.7  | 29.3 | 33.7 | 32.6  | 40.0 | 32.8  |  |  |
|                                               | PT | 10-21          | 8.1   | 14.1  | 05-21 | 22.9  | 22.9  | 16.7  | 21.6  | 21.1  | 15.0  | 8.1   | 8.3   | 12.0 | 13.2 | 9.5   | 11.6 | 9.3   |  |  |
|                                               | RO | 05-21          | -0.8  | 5.7   | 02-22 | 11.3  | -0.8  | 9.2   | 0.8   | 3.4   | 7.5   | 4.8   | 8.8   | 3.2  | 4.7  | 11.3  | 8.7  | 6.5   |  |  |
|                                               | SI | 04-22          | 24.0  | 31.4  | 11-21 | 36.6  | 32.0  | 31.4  | 27.8  | 29.8  | 32.5  | 35.7  | 36.6  | 30.1 | 32.2 | 30.6  | 34.1 | 24.0  |  |  |
|                                               | SK | 05-21          | 10.0  | 21.4  | 02-21 | 37.5  | 10.0  | 11.0  | 18.5  | 22.5  | 21.0  | 19.5  | 14.0  | 17.5 | 19.0 | 17.5  | 24.5 | 20.0  |  |  |
|                                               | FI | 01-20          | -5.5  | 21.7  | 04-20 | 45.5  | 11.5  | 15.5  | 14.5  | 8.0   | 8.5   | 3.5   | 4.5   | 16.0 | 18.5 | 12.5  | 31.0 | 25.0  |  |  |
|                                               | SE | 11-21          | -2.0  | 7.0   | 03-22 | 16.0  | 15.0  | 7.0   | 5.0   | 3.5   | 4.0   | 2.0   | -2.0  | 4.0  | 8.5  | 5.0   | 16.0 | 11.5  |  |  |

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 3a: **Quarterly survey of services (s.a.)**

(Data collected in January, April, July and October each year.)

**Capacity utilisation in services (%)**

(Question 8)

|                | Since 2011 (*) |       |      |        |       | 2020 |      | 2021 |      |      |      | 2022 |      |
|----------------|----------------|-------|------|--------|-------|------|------|------|------|------|------|------|------|
|                | Min.           |       | Ave. | Max.   |       | III  | IV   | I    | II   | III  | IV   | I    | II   |
|                | Date           | Value |      | Date   | Value |      |      |      |      |      |      |      |      |
| <b>EU</b> (**) | II-20          | 85.6  | 88.9 | III-18 | 91.0  | 86.3 | 87.0 | 86.2 | 86.6 | 88.5 | 89.7 | 88.5 | 90.0 |
| <b>EA</b> (**) | II-20          | 85.1  | 88.7 | I-19   | 90.6  | 85.7 | 86.7 | 85.7 | 86.2 | 88.4 | 89.6 | 88.1 | 89.7 |
| <b>BE</b>      | III-20         | 87.2  | 91.5 | III-17 | 94.3  | 87.2 | 88.0 | 88.8 | 90.3 | 91.7 | 92.0 | 90.7 | 92.4 |
| <b>BG</b>      | I-12           | 89.1  | 91.9 | IV-11  | 94.9  | 91.5 | 90.2 | 90.1 | 91.3 | 90.7 | 90.7 | 91.7 | 92.2 |
| <b>CZ</b>      | III-21         | 91.2  | 92.9 | III-11 | 96.4  | 93.8 | 93.6 | 93.0 | 92.3 | 91.2 | 92.1 | 93.6 | 93.3 |
| <b>DK</b>      | II-20          | 86.3  | 89.4 | III-18 | 91.2  | 86.8 | 87.5 | 86.8 | 87.1 | 88.6 | 90.2 | 88.8 | 89.8 |
| <b>DE</b> (**) | II-20          | 83.1  | 88.9 | IV-18  | 90.9  | 85.2 | 86.2 | 83.4 | 84.8 | 86.5 | 89.2 | 86.0 | 89.3 |
| <b>EE</b>      | II-20          | 78.3  | 83.0 | III-19 | 86.5  | 79.6 | 80.6 | 80.7 | 81.1 | 82.0 | 84.1 | 83.6 | 83.7 |
| <b>IE</b>      | III-20         | 77.8  | 84.6 | II-22  | 89.9  | 77.8 | 80.0 | 80.6 | 81.2 | 86.7 | 85.3 | 86.0 | 89.9 |
| <b>EL</b>      | III-20         | 72.1  | 81.0 | II-19  | 90.1  | 72.1 | 87.2 | 82.2 | 82.2 | 86.6 | 77.6 | 87.1 | 88.6 |
| <b>ES</b>      | III-12         | 80.7  | 85.1 | I-19   | 89.2  | 84.7 | 85.1 | 83.0 | 83.4 | 86.7 | 88.0 | 85.8 | 86.4 |
| <b>FR</b>      | III-20         | 88.8  | 90.9 | III-19 | 93.4  | 88.8 | 89.3 | 89.2 | 89.8 | 91.9 | 93.1 | 92.8 | 92.7 |
| <b>HR</b>      | III-12         | 61.9  | 83.3 | IV-19  | 87.8  | 82.1 | 82.3 | 80.6 | 79.8 | 83.4 | 86.0 | 83.6 | 84.2 |
| <b>IT</b>      | I-14           | 84.3  | 87.7 | I-19   | 90.9  | 86.4 | 87.0 | 87.3 | 86.3 | 88.4 | 88.4 | 87.2 | 88.7 |
| <b>CY</b>      | III-20         | 76.8  | 81.6 | I-19   | 87.5  | 76.8 | 81.2 | 80.6 | 77.7 | 78.7 | 80.6 | 78.0 | 78.9 |
| <b>LV</b>      | III-20         | 87.1  | 90.5 | III-18 | 92.3  | 87.1 | 88.5 | 88.2 | 88.0 | 89.5 | 90.1 | 90.4 | 91.3 |
| <b>LT</b>      | I-12           | 84.0  | 87.8 | IV-11  | 91.1  | 87.3 | 87.2 | 87.3 | 86.4 | 87.1 | 88.1 | 88.8 | 89.4 |
| <b>LU</b>      | :              | :     | :    | :      | :     | :    | :    | :    | :    | :    | :    | :    | :    |
| <b>HU</b>      | I-16           | 79.4  | 87.5 | I-20   | 94.3  | 90.2 | 86.1 | 87.7 | 87.5 | 82.5 | 88.9 | 88.0 | 89.2 |
| <b>MT</b>      | III-20         | 84.9  | 90.8 | III-21 | 94.2  | 84.9 | 88.7 | 86.7 | 91.3 | 94.2 | 93.8 | 89.3 | 88.3 |
| <b>NL</b>      | III-20         | 82.7  | 87.1 | III-19 | 90.2  | 82.7 | 83.8 | 83.5 | 82.9 | 84.3 | 86.1 | 84.3 | 85.8 |
| <b>AT</b>      | II-20          | 80.1  | 90.0 | III-18 | 92.7  | 85.6 | 85.6 | 84.8 | 86.2 | 90.4 | 92.6 | 90.3 | 91.8 |
| <b>PL</b>      | I-18           | 76.2  | 90.4 | I-20   | 92.3  | 91.2 | 91.3 | 90.9 | 91.0 | 91.6 | 91.3 | 91.3 | 91.3 |
| <b>PT</b>      | II-21          | 86.0  | 90.2 | III-11 | 92.8  | 86.1 | 86.7 | 88.2 | 86.0 | 86.6 | 87.2 | 87.4 | 89.4 |
| <b>RO</b>      | IV-20          | 83.3  | 89.0 | III-18 | 93.8  | 90.3 | 83.3 | 90.7 | 91.5 | 84.1 | 86.5 | 93.5 | 92.3 |
| <b>SI</b>      | II-21          | 86.4  | 89.2 | IV-19  | 91.5  | 87.9 | 89.6 | 87.5 | 86.4 | 89.6 | 90.5 | 90.4 | 90.5 |
| <b>SK</b>      | IV-20          | 91.0  | 93.1 | I-17   | 95.0  | 92.0 | 91.0 | 92.0 | 92.0 | 93.0 | 94.0 | 93.0 | 92.0 |
| <b>FI</b>      | II-20          | 88.6  | 91.2 | IV-17  | 92.8  | 88.6 | 89.6 | 89.4 | 89.9 | 90.9 | 92.4 | 91.8 | 92.1 |
| <b>SE</b>      | III-20         | 89.0  | 92.5 | III-18 | 95.0  | 89.0 | 90.0 | 90.0 | 91.0 | 93.0 | 94.0 | 93.0 | 94.0 |

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

(\*\*) Due to corrected data for Germany, EU and euro area results were corrected upwards compared to the original data published on 2 May 2022.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

|                                                                                   |                                                                                   | Since 2000 (*)    |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                                   |                                                                                   | Min.              |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|                                                                                   |                                                                                   | Date              | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| CONSUMER<br>CONFIDENCE<br>INDICATOR <sup>(b)</sup>                                | EU <sup>(c)</sup>                                                                 | 04-20             | -24.7 | -10.5 | 05-00 | -1.9  | -6.1  | -4.1  | -5.5  | -6.5  | -5.9  | -7.2  | -10.0 | -10.5 | -11.3 | -11.8 | -20.9 | -21.9 |
|                                                                                   | EA <sup>(c)</sup>                                                                 | 04-20             | -24.5 | -10.9 | 03-00 | -1.8  | -5.2  | -1.8  | -3.7  | -5.2  | -3.8  | -5.4  | -8.2  | -9.3  | -9.7  | -9.5  | -21.6 | -22.0 |
|                                                                                   | BE                                                                                | 03-22             | -21.4 | -6.8  | 11-00 | 5.5   | 0.1   | 2.6   | 1.6   | -2.7  | -1.5  | -6.1  | -8.2  | -9.6  | -10.2 | -10.0 | -21.4 | -18.3 |
|                                                                                   | BG                                                                                | 10-12             | -37.0 | -25.2 | 07-01 | -7.7  | -22.5 | -19.0 | -16.5 | -19.4 | -20.9 | -25.0 | -25.1 | -20.8 | -19.1 | -20.7 | -29.3 | -29.0 |
|                                                                                   | CZ                                                                                | 05-12             | -31.2 | -9.5  | 03-18 | 7.6   | -5.2  | -3.1  | -6.9  | -4.9  | -5.0  | -8.9  | -20.6 | -16.4 | -16.5 | -14.9 | -28.2 | -27.4 |
|                                                                                   | DK                                                                                | 04-22             | -14.5 | 4.3   | 01-06 | 12.5  | 7.1   | 7.2   | 6.7   | 6.7   | 10.1  | 6.0   | 1.2   | 1.2   | 0.8   | 0.7   | -11.1 | -14.5 |
|                                                                                   | DE <sup>(c)</sup>                                                                 | 12-02             | -25.8 | -7.3  | 01-18 | 2.8   | -4.4  | 0.4   | -1.3  | -3.2  | 0.1   | -1.7  | -4.6  | -7.1  | -5.2  | -6.2  | -15.3 | -18.9 |
|                                                                                   | EE                                                                                | 03-09             | -29.2 | -7.1  | 01-07 | 13.4  | -15.7 | -10.6 | -8.0  | -8.5  | 1.4   | -7.6  | -11.6 | -9.0  | -13.0 | -13.6 | -16.3 | -19.1 |
|                                                                                   | IE                                                                                | 12-10             | -36.3 | -6.2  | 01-00 | 15.7  | 7.1   | 4.0   | 0.8   | 4.5   | 3.3   | -0.7  | -1.5  | -6.1  | -3.6  | -10.2 | -22.0 | -23.3 |
|                                                                                   | EL                                                                                | 02-12             | -81.3 | -39.2 | 04-00 | 0.5   | -21.9 | -24.7 | -31.4 | -32.0 | -37.5 | -39.8 | -38.5 | -38.2 | -40.5 | -38.9 | -51.4 | -55.3 |
|                                                                                   | ES                                                                                | 08-12             | -41.4 | -14.0 | 03-00 | 2.7   | -9.4  | -9.0  | -9.1  | -8.6  | -9.6  | -8.4  | -15.8 | -15.1 | -13.4 | -10.6 | -28.3 | -27.1 |
|                                                                                   | FR                                                                                | 05-13             | -22.0 | -10.4 | 01-01 | 2.0   | -5.2  | 0.0   | -3.1  | -6.3  | -3.0  | -6.3  | -6.7  | -8.8  | -9.5  | -8.7  | -20.9 | -19.2 |
|                                                                                   | HR                                                                                | 08-09             | -42.8 | -20.7 | 01-20 | -0.4  | -8.6  | -10.3 | -10.6 | -11.2 | -12.6 | -14.9 | -16.4 | -13.0 | -14.2 | -19.3 | -20.4 | -19.5 |
|                                                                                   | IT                                                                                | 06-12             | -31.1 | -14.1 | 07-01 | -0.9  | -5.2  | -2.3  | -2.4  | -4.8  | -4.3  | -3.7  | -6.1  | -5.8  | -10.2 | -11.0 | -23.9 | -22.0 |
|                                                                                   | CY                                                                                | 04-13             | -60.3 | -19.7 | 03-03 | 3.6   | -16.1 | -10.2 | -23.3 | -20.6 | -15.9 | -19.4 | -19.9 | -21.6 | -18.5 | -19.4 | -32.9 | -32.9 |
|                                                                                   | LV                                                                                | 06-09             | -47.1 | -7.4  | 09-06 | 13.8  | -9.0  | -2.5  | -15.5 | -12.8 | -18.1 | -4.9  | -13.6 | -7.8  | -17.0 | -14.7 | -25.6 | -22.4 |
|                                                                                   | LT                                                                                | 12-09             | -37.3 | -6.1  | 03-07 | 12.5  | -1.2  | 1.7   | 3.3   | -0.1  | 1.1   | -1.7  | -0.6  | -1.3  | -5.0  | -4.1  | -8.9  | -8.7  |
|                                                                                   | LU                                                                                | 04-20             | -24.3 | -6.9  | 02-02 | 3.7   | -1.1  | 2.9   | -3.4  | -1.1  | -2.4  | -3.4  | -7.1  | -7.6  | -8.7  | -7.7  | -24.0 | -21.8 |
|                                                                                   | HU                                                                                | 04-09             | -57.2 | -21.2 | 08-02 | 6.2   | -18.8 | -10.0 | -12.9 | -15.9 | -17.5 | -11.6 | -19.6 | -13.7 | -12.5 | -10.1 | -22.4 | -24.2 |
|                                                                                   | MT                                                                                | 03-12             | -34.4 | -10.2 | 03-18 | 15.5  | 7.6   | 8.5   | 6.0   | 6.9   | 6.4   | 7.8   | 4.2   | 0.2   | -0.7  | 1.2   | -1.8  | 2.7   |
|                                                                                   | NL                                                                                | 04-22             | -26.6 | -6.2  | 01-00 | 9.5   | 1.2   | 6.3   | 0.0   | -2.1  | -0.9  | -6.6  | -13.3 | -11.7 | -11.2 | -14.9 | -23.0 | -26.6 |
|                                                                                   | AT                                                                                | 11-08             | -23.9 | -8.5  | 02-18 | 3.4   | -0.9  | -0.4  | 0.3   | -0.7  | -3.5  | -3.2  | -7.0  | -10.6 | -8.8  | -7.3  | -21.7 | -20.5 |
|                                                                                   | PL                                                                                | 04-20             | -27.1 | -8.1  | 06-19 | 7.2   | -3.8  | -3.9  | -5.1  | -5.0  | -4.2  | -6.2  | -9.2  | -10.2 | -13.0 | -11.1 | -12.0 | -14.0 |
|                                                                                   | PT                                                                                | 10-12             | -47.6 | -19.4 | 07-17 | -2.5  | -12.6 | -12.6 | -16.9 | -12.2 | -10.4 | -11.3 | -19.5 | -19.6 | -18.0 | -14.7 | -33.9 | -32.2 |
|                                                                                   | RO                                                                                | 06-10             | -53.1 | -16.9 | 01-05 | 0.6   | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                                                                   | SI                                                                                | 09-12             | -43.1 | -20.8 | 06-18 | -4.2  | -19.9 | -19.2 | -19.3 | -21.1 | -21.9 | -23.9 | -25.4 | -23.5 | -24.2 | -22.4 | -31.1 | -26.3 |
|                                                                                   | SK                                                                                | 12-03             | -38.4 | -18.9 | 04-07 | 2.6   | -18.1 | -16.2 | -16.4 | -16.0 | -18.3 | -19.9 | -21.2 | -24.2 | -21.1 | -21.9 | -28.6 | -27.8 |
|                                                                                   | FI                                                                                | 04-20             | -13.3 | -2.2  | 12-17 | 6.7   | 3.5   | 4.5   | 3.8   | 3.4   | 5.0   | 2.5   | 0.7   | -2.6  | -1.5  | -0.1  | -10.1 | -10.5 |
|                                                                                   | SE                                                                                | 03-22             | -11.0 | 0.6   | 05-21 | 9.0   | 9.0   | 7.8   | 7.7   | 6.8   | 6.1   | 4.7   | 2.5   | 2.7   | -2.3  | -1.9  | -11.0 | -10.2 |
|                                                                                   | FINANCIAL<br>SITUATION OF<br>HOUSEHOLDS<br>OVER LAST<br>12 MONTHS<br>(Question 1) | EU <sup>(c)</sup> | 07-08 | -19.9 | -10.4 | 02-20 | -1.1  | -7.5  | -6.4  | -6.5  | -6.8  | -5.8  | -7.1  | -8.1  | -8.3  | -7.8  | -10.1 | -11.1 |
| EA <sup>(c)</sup>                                                                 |                                                                                   | 07-08             | -21.7 | -10.9 | 05-00 | -1.4  | -8.4  | -7.4  | -7.6  | -7.8  | -6.8  | -8.0  | -8.9  | -9.1  | -8.3  | -11.0 | -11.9 | -15.6 |
| BE                                                                                |                                                                                   | 12-08             | -16.4 | -7.6  | 11-00 | 4.6   | -4.2  | -4.4  | -5.0  | -5.8  | -6.5  | -8.8  | -10.7 | -8.5  | -8.9  | -10.9 | -11.5 | -12.9 |
| BG                                                                                |                                                                                   | 03-12             | -47.3 | -29.3 | 06-18 | -13.0 | -19.1 | -17.8 | -13.1 | -13.3 | -14.0 | -19.1 | -18.9 | -18.6 | -17.9 | -21.3 | -26.4 | -27.8 |
| CZ                                                                                |                                                                                   | 05-12             | -33.2 | -10.2 | 02-19 | 11.8  | -7.1  | -2.5  | -3.1  | -1.7  | -1.7  | -4.7  | -12.8 | -10.1 | -10.4 | -11.9 | -15.9 | -23.1 |
| DK                                                                                |                                                                                   | 04-22             | -12.9 | 5.0   | 01-06 | 16.0  | 7.1   | 5.4   | 6.4   | 6.0   | 9.4   | 3.2   | 2.1   | 1.8   | 2.9   | 3.2   | -4.5  | -12.9 |
| DE <sup>(c)</sup>                                                                 |                                                                                   | 12-02             | -27.2 | -1.1  | 05-19 | 12.0  | -1.3  | 0.6   | -1.3  | -0.4  | 2.9   | 0.7   | -0.4  | -0.4  | 1.8   | -1.5  | -1.0  | -5.6  |
| EE                                                                                |                                                                                   | 03-10             | -35.4 | -6.7  | 03-07 | 17.1  | -3.3  | -3.7  | -2.6  | -3.6  | 1.4   | -3.3  | -4.6  | -6.0  | -8.6  | -12.0 | -7.0  | -7.5  |
| IE                                                                                |                                                                                   | 02-11             | -51.4 | -10.1 | 04-00 | 17.6  | 2.9   | -1.1  | -1.8  | 1.8   | 2.7   | -2.3  | -1.5  | -4.3  | -4.1  | -10.7 | -13.9 | -18.6 |
| EL                                                                                |                                                                                   | 02-12             | -84.1 | -43.0 | 01-00 | -10.2 | -26.2 | -27.9 | -32.0 | -29.9 | -31.7 | -33.8 | -35.6 | -34.4 | -33.1 | -44.6 | -51.9 | -50.6 |
| ES                                                                                |                                                                                   | 11-12             | -44.3 | -16.5 | 03-00 | 3.9   | -21.0 | -21.3 | -17.1 | -16.4 | -17.9 | -14.2 | -18.0 | -20.0 | -18.5 | -17.4 | -25.6 | -31.9 |
| FR                                                                                |                                                                                   | 05-13             | -23.5 | -13.2 | 01-01 | -2.1  | -8.3  | -6.7  | -7.8  | -8.8  | -9.8  | -10.5 | -11.9 | -11.6 | -11.5 | -13.7 | -13.7 | -15.8 |
| HR                                                                                |                                                                                   | 03-11             | -45.1 | -20.6 | 02-20 | 1.6   | -8.9  | -8.5  | -8.3  | -8.0  | -5.3  | -8.4  | -10.3 | -7.4  | -7.7  | -10.8 | -10.2 | -11.9 |
| IT                                                                                |                                                                                   | 01-13             | -39.9 | -18.7 | 10-01 | -3.6  | -16.2 | -15.8 | -13.0 | -16.1 | -12.9 | -13.9 | -11.4 | -11.8 | -11.1 | -16.4 | -15.6 | -18.2 |
| CY                                                                                |                                                                                   | 09-13             | -53.4 | -22.0 | 02-18 | 0.4   | -17.3 | -12.7 | -15.9 | -16.6 | -14.7 | -13.1 | -16.8 | -16.3 | -17.2 | -17.1 | -19.2 | -22.3 |
| LV                                                                                |                                                                                   | 10-09             | -62.5 | -9.8  | 06-07 | 8.0   | -8.9  | 0.9   | -8.9  | -8.3  | -9.1  | 3.1   | -0.8  | 1.3   | -12.4 | -14.5 | -12.1 | -13.7 |
| LT                                                                                |                                                                                   | 03-10             | -44.4 | -11.7 | 03-07 | 13.9  | -3.4  | -0.8  | 0.4   | -1.6  | 0.8   | -2.4  | -1.2  | -4.0  | -7.1  | -4.8  | -1.5  | -4.4  |
| LU                                                                                |                                                                                   | 04-22             | -16.9 | -2.4  | 04-02 | 7.3   | -2.9  | -0.7  | -4.3  | 1.0   | -1.8  | -4.9  | -6.7  | -4.4  | -4.4  | -10.0 | -12.9 | -16.9 |
| HU                                                                                |                                                                                   | 03-09             | -57.0 | -24.9 | 06-18 | 4.5   | -22.0 | -13.2 | -16.7 | -21.2 | -18.2 | -14.6 | -16.7 | -14.1 | -10.7 | -6.7  | -12.1 | -17.5 |
| MT                                                                                |                                                                                   | 05-12             | -53.1 | -17.8 | 06-17 | 20.7  | -8.3  | -6.8  | -6.7  | -5.4  | -7.6  | -4.3  | -6.3  | -9.8  | -11.0 | -13.1 | -8.6  | -8.2  |
| NL                                                                                | 02-13                                                                             | -27.6             | -5.5  | 02-01 | 20.0  | 0.8   | 1.3   | -2.3  | -2.6  | -3.1  | -7.1  | -12.9 | -10.0 | -10.1 | -15.9 | -14.6 | -23.2 |       |
| AT                                                                                | 06-08                                                                             | -28.6             | -9.9  | 01-20 | 4.6   | -4.7  | -7.3  | -5.2  | -3.1  | -5.2  | -4.3  | -5.0  | -6.3  | -4.6  | -6.1  | -8.6  | -7.9  |       |
| PL                                                                                | 08-01                                                                             | -33.8             | -10.5 | 09-19 | 10.5  | -9.3  | -5.6  | -6.5  | -6.4  | -5.6  | -6.0  | -7.4  | -9.5  | -10.0 | -9.1  | -7.7  | -10.6 |       |
| PT                                                                                | 03-13                                                                             | -41.7             | -18.0 | 03-00 | -2.0  | -13.3 | -12.4 | -13.9 | -12.3 | -11.6 | -13.8 | -14.0 | -14.5 | -15.6 | -15.7 | -19.1 | -22.0 |       |
| RO                                                                                | 07-10                                                                             | -53.4             | -18.7 | 09-17 | 4.5   | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |       |
| SI                                                                                | 01-08                                                                             | -47.4             | -25.2 | 06-19 | -2.0  | -16.7 | -14.8 | -10.7 | -14.0 | -13.3 | -15.7 | -16.4 | -14.6 | -18.4 | -18.0 | -18.5 | -16.6 |       |
| SK                                                                                | 04-00                                                                             | -44.0             | -16.4 | 04-07 | 2.2   | -17.5 | -16.2 | -15.4 | -15.5 | -15.6 | -16.1 | -16.4 | -17.1 | -16.4 | -16.3 | -17.0 | -18.3 |       |
| FI                                                                                | 03-16                                                                             | -4.5              | 3.3   | 04-21 | 8.8   | 6.1   | 7.7   | 8.0   | 8.2   | 8.3   | 6.2   | 6.8   | 4.2   | 4.7   | 5.5   | 3.5   | 3.2   |       |
| SE                                                                                | 03-03                                                                             | -3.6              | 5.7   | 05-21 | 14.9  | 14.9  | 8.6   | 12.5  | 12.1  | 11.3  | 9.0   | 6.4   | 9.0   | 4.8   | 2.4   | 1.4   | 0.6   |       |
| FINANCIAL<br>SITUATION OF<br>HOUSEHOLDS<br>OVER NEXT<br>12 MONTHS<br>(Question 2) | EU <sup>(c)</sup>                                                                 | 04-20             | -15.1 | -1.8  | 08-00 | 5.7   | 0.7   | 1.9   | 0.5   | 0.6   | 0.8   | -1.4  | -3.9  | -3.5  | -4.2  | -4.5  | -14.8 | -14.2 |
|                                                                                   | EA <sup>(c)</sup>                                                                 | 04-20             | -14.1 | -2.1  | 03-00 | 5.8   | 1.1   | 2.9   | 1.3   | 1.4   | 1.5   | -0.3  | -2.6  | -2.4  | -2.7  | -3.2  | -14.0 | -13.1 |
|                                                                                   | BE                                                                                | 03-22             | -13.6 | 1.2   | 08-00 | 13.7  | 0.5   | 3.9   | 1.8   | -0.1  | 2.2   | -3.4  | -3.1  | -0.4  | -3.1  | -5.7  | -13.6 | -10.0 |
|                                                                                   | BG                                                                                | 12-08             | -33.6 | -18.2 | 08-01 | 4.1   | -8.4  | -4.0  | -6.0  | -5.6  | -5.7  | -15.6 | -15.0 | -10.6 | -10.3 | -11.8 | -21.7 | -21.7 |
|                                                                                   | CZ                                                                                | 03-22             | -32.0 | -2.9  | 03-18 | 16.2  | 3.4   | 3.2   | 1.4   | 4.6   | 0.9   | -7.0  | -23.0 | -9.9  | -15.3 | -10.3 | -32.0 | -27.4 |
|                                                                                   | DK                                                                                | 04-22             | -8.4  | 12.8  | 10-00 | 43.0  | 14.4  | 12.4  | 11.2  | 13.5  | 16.2  | 9.8   | 5.7   | 9.8   | 9.5   | 4.3   | -5.8  | -8.4  |
|                                                                                   | DE <sup>(c)</sup>                                                                 | 04-22             | -9.8  | 3.2   | <     |       |       |       |       |       |       |       |       |       |       |       |       |       |

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

|                                                             |                   | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|-------------------------------------------------------------|-------------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                             |                   | Min.           |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|                                                             |                   | Date           | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4) | EU <sup>(e)</sup> | 04-20          | -59.5 | -14.5 | 01-18 | 1.6   | -6.4  | -3.1  | -6.1  | -8.3  | -7.7  | -9.5  | -16.1 | -17.3 | -21.6 | -19.9 | -42.0 | -41.9 |
|                                                             | EA <sup>(e)</sup> | 04-20          | -58.5 | -14.7 | 06-21 | 7.2   | -1.5  | 7.2   | 2.5   | -1.5  | 2.1   | -0.1  | -7.6  | -11.5 | -14.2 | -10.2 | -43.1 | -40.7 |
|                                                             | BE                | 04-20          | -45.7 | -5.5  | 06-21 | 18.8  | 9.7   | 18.8  | 15.3  | 5.2   | 9.1   | -0.7  | -8.0  | -16.7 | -12.6 | -11.4 | -45.7 | -37.8 |
|                                                             | BG                | 04-20          | -59.3 | -21.9 | 07-01 | 17.1  | -24.2 | -16.7 | -15.4 | -22.5 | -28.5 | -34.6 | -33.4 | -21.1 | -24.6 | -20.0 | -37.3 | -37.1 |
|                                                             | CZ                | 03-22          | -57.9 | -9.7  | 01-18 | 17.3  | -8.2  | -6.2  | -17.2 | -14.0 | -19.5 | -21.9 | -41.0 | -33.9 | -34.6 | -27.5 | -57.9 | -53.0 |
|                                                             | DK                | 03-22          | -25.3 | 3.9   | 07-01 | 28.4  | 6.8   | 8.8   | 8.2   | 7.7   | 13.8  | 11.3  | -0.6  | -1.6  | -3.9  | 1.0   | -25.3 | -23.6 |
|                                                             | DE <sup>(e)</sup> | 03-09          | -61.9 | -19.6 | 11-10 | 7.1   | -8.9  | 1.3   | 0.0   | -6.2  | -2.6  | -4.2  | -11.2 | -17.2 | -15.2 | -13.8 | -39.8 | -43.9 |
| Component of the consumer confidence indicator              | EE                | 04-20          | -47.6 | 0.6   | 01-07 | 26.6  | -20.0 | -2.3  | -4.6  | -5.7  | 7.5   | -7.2  | -17.7 | -11.4 | -18.5 | -20.8 | -33.9 | -38.9 |
|                                                             | IE                | 04-20          | -61.8 | -5.4  | 06-15 | 35.4  | 12.2  | 10.0  | 1.6   | 9.9   | 5.2   | -1.1  | -5.6  | -12.1 | -4.6  | -9.5  | -43.9 | -43.3 |
|                                                             | EL                | 02-12          | -87.7 | -39.1 | 09-19 | 17.8  | -19.1 | -27.3 | -40.5 | -38.4 | -43.9 | -40.7 | -41.3 | -43.0 | -46.4 | -38.5 | -53.3 | -62.3 |
|                                                             | ES                | 04-20          | -60.1 | -9.4  | 12-15 | 19.7  | 2.5   | 6.3   | 3.9   | 4.2   | 4.3   | 3.7   | -13.0 | -12.1 | -10.9 | -6.2  | -39.6 | -29.8 |
|                                                             | FR                | 04-20          | -65.6 | -20.3 | 06-17 | 6.9   | -11.0 | 4.8   | -4.1  | -13.3 | -1.9  | -10.2 | -10.0 | -16.3 | -19.3 | -15.1 | -51.9 | -45.4 |
|                                                             | HR                | 04-20          | -59.7 | -23.6 | 01-20 | -4.2  | -19.7 | -21.6 | -23.8 | -22.9 | -26.8 | -29.1 | -32.2 | -27.0 | -30.4 | -39.2 | -38.9 | -36.2 |
|                                                             | IT                | 06-12          | -46.1 | -9.3  | 06-21 | 24.7  | 20.0  | 24.7  | 22.0  | 18.0  | 18.9  | 22.7  | 13.8  | 10.6  | -2.8  | 2.8   | -35.6 | -28.8 |
|                                                             | CY                | 12-12          | -71.2 | -20.8 | 08-17 | 25.6  | -15.0 | -2.7  | -33.6 | -28.7 | -17.0 | -23.7 | -26.4 | -23.0 | -18.5 | -25.3 | -53.5 | -51.4 |
|                                                             | LV                | 04-20          | -54.4 | -8.2  | 09-06 | 16.3  | -13.8 | -5.4  | -26.0 | -21.0 | -28.9 | -11.3 | -34.5 | -19.9 | -28.0 | -23.2 | -46.9 | -43.0 |
|                                                             | LT                | 01-09          | -56.7 | -5.5  | 10-04 | 18.4  | -5.8  | -1.6  | -1.6  | -8.5  | -5.4  | -12.5 | -9.8  | -12.4 | -20.7 | -20.3 | -37.0 | -33.3 |
|                                                             | LU                | 04-20          | -55.0 | -9.9  | 06-21 | 20.8  | 9.7   | 20.8  | 9.1   | 5.1   | 6.9   | 8.3   | -4.0  | -9.5  | -7.1  | -4.1  | -44.5 | -32.9 |
|                                                             | HU                | 04-20          | -71.8 | -16.5 | 08-02 | 18.1  | -29.6 | -10.2 | -19.3 | -23.0 | -25.3 | -17.4 | -32.8 | -24.8 | -24.0 | -23.7 | -40.0 | -40.2 |
|                                                             | MT                | 04-20          | -45.3 | -3.8  | 06-21 | 37.0  | 33.3  | 37.0  | 21.9  | 19.6  | 20.2  | 23.7  | 11.3  | 4.0   | 3.4   | 10.9  | -1.7  | 8.9   |
|                                                             | NL                | 04-20          | -66.5 | -1.6  | 04-17 | 29.4  | 6.2   | 21.0  | 7.0   | 2.5   | 7.5   | -5.4  | -18.5 | -18.9 | -19.3 | -20.6 | -46.5 | -48.1 |
|                                                             | AT                | 04-20          | -48.4 | -5.8  | 01-18 | 22.0  | 9.1   | 15.7  | 12.4  | 9.0   | 3.5   | 5.7   | -4.9  | -14.9 | -11.1 | -2.3  | -38.3 | -36.9 |
|                                                             | PL                | 04-20          | -70.3 | -13.2 | 12-07 | 15.4  | -15.9 | -20.2 | -24.1 | -26.3 | -23.4 | -33.9 | -38.3 | -35.8 | -44.0 | -35.7 | -43.3 | -45.1 |
|                                                             | PT                | 04-20          | -72.7 | -22.3 | 06-17 | 16.6  | -8.0  | -8.1  | -21.7 | -6.9  | -1.3  | -3.8  | -30.9 | -25.2 | -22.4 | -12.0 | -60.1 | -53.1 |
|                                                             | RO                | 06-10          | -67.4 | -14.9 | 01-05 | 17.2  | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                                             | SI                | 04-20          | -64.5 | -15.2 | 11-17 | 8.4   | -25.6 | -25.2 | -28.7 | -27.7 | -30.7 | -29.5 | -33.8 | -30.8 | -28.9 | -26.5 | -40.5 | -32.1 |
|                                                             | SK                | 04-20          | -64.6 | -22.1 | 01-07 | 17.3  | -28.5 | -22.9 | -27.0 | -25.5 | -29.2 | -35.1 | -36.6 | -41.8 | -36.7 | -36.7 | -53.0 | -53.3 |
| FI                                                          | 04-22             | -33.3          | -4.1  | 09-10 | 20.4  | 3.7   | 8.2   | 7.8   | 4.0   | 10.6  | 5.0   | -2.4  | -7.4  | -8.0  | -3.1  | -31.0 | -33.3 |       |
| SE                                                          | 07-08             | -32.4          | -6.9  | 11-09 | 21.8  | 11.9  | 11.5  | 8.9   | 5.7   | 7.6   | 3.7   | 0.7   | -1.5  | -10.9 | -9.3  | -30.7 | -30.7 |       |
| MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)            | EU <sup>(e)</sup> | 08-13          | -23.4 | -15.4 | 02-00 | -8.6  | -11.1 | -9.1  | -9.7  | -11.4 | -10.8 | -10.7 | -11.8 | -12.7 | -11.8 | -12.6 | -15.6 | -16.7 |
|                                                             | EA <sup>(e)</sup> | 08-13          | -24.9 | -16.0 | 02-00 | -8.2  | -12.1 | -10.0 | -11.1 | -13.0 | -11.9 | -13.0 | -13.7 | -14.3 | -13.6 | -13.7 | -17.3 | -18.8 |
|                                                             | BE                | 04-20          | -26.8 | -15.1 | 05-21 | -5.5  | -5.5  | -7.9  | -5.8  | -9.9  | -10.8 | -11.4 | -11.1 | -12.8 | -16.1 | -12.2 | -15.0 | -12.5 |
|                                                             | BG                | 01-21          | -48.8 | -31.3 | 08-08 | -3.0  | -38.3 | -37.6 | -31.5 | -36.2 | -35.4 | -30.7 | -33.0 | -33.1 | -23.8 | -29.7 | -31.8 | -29.3 |
|                                                             | CZ                | 01-01          | -37.2 | -15.2 | 09-21 | 0.3   | -8.9  | -6.8  | -8.8  | -8.4  | 0.3   | -2.1  | -5.7  | -11.5 | -5.8  | -9.8  | -7.1  | -6.1  |
|                                                             | DK                | 04-22          | -13.2 | -4.3  | 01-06 | 4.4   | 0.0   | 2.2   | 1.0   | -0.2  | 1.0   | -0.1  | -2.4  | -5.3  | -5.4  | -5.9  | -8.8  | -13.2 |
|                                                             | DE <sup>(e)</sup> | 11-02          | -26.8 | -11.6 | 02-19 | -3.7  | -9.3  | -5.2  | -7.1  | -10.5 | -6.4  | -6.9  | -8.5  | -11.2 | -9.6  | -9.7  | -13.7 | -16.3 |
|                                                             | EE                | 11-20          | -65.6 | -22.6 | 09-06 | -2.1  | -39.7 | -35.9 | -25.1 | -25.6 | -12.0 | -16.7 | -20.4 | -15.4 | -17.6 | -15.2 | -16.0 | -17.6 |
|                                                             | IE                | 04-20          | -35.1 | -10.3 | 12-00 | 6.8   | 0.5   | -5.5  | -7.6  | -7.4  | -5.9  | -5.8  | -3.9  | -12.0 | -11.1 | -15.4 | -13.3 | -13.5 |
|                                                             | EL                | 12-12          | -82.3 | -41.8 | 08-03 | 4.8   | -33.9 | -26.9 | -30.1 | -38.7 | -42.1 | -47.7 | -41.8 | -42.0 | -51.2 | -33.8 | -47.7 | -56.4 |
|                                                             | ES                | 09-12          | -53.6 | -27.1 | 11-00 | -4.5  | -22.4 | -22.1 | -25.9 | -24.2 | -25.8 | -25.4 | -26.4 | -25.3 | -20.4 | -17.3 | -25.9 | -31.9 |
|                                                             | FR                | 09-10          | -8.5  | -2.7  | 07-19 | 1.9   | 0.7   | 0.3   | 0.2   | -1.1  | 1.4   | 0.3   | 0.2   | -1.2  | -1.5  | -1.6  | -3.3  | -2.3  |
|                                                             | HR                | 03-11          | -51.5 | -30.7 | 02-20 | -9.6  | -12.8 | -16.1 | -15.9 | -16.4 | -18.0 | -21.7 | -19.3 | -16.7 | -19.3 | -16.4 | -21.0 | -21.6 |
|                                                             | IT                | 08-13          | -58.9 | -25.1 | 02-00 | -8.4  | -25.3 | -20.1 | -19.2 | -22.8 | -23.1 | -24.2 | -24.8 | -21.2 | -22.8 | -26.5 | -28.4 | -28.0 |
|                                                             | CY                | 04-13          | -81.8 | -22.1 | 03-03 | 43.8  | -29.8 | -28.7 | -35.2 | -31.2 | -23.9 | -29.1 | -23.1 | -38.5 | -32.7 | -23.5 | -34.7 | -34.9 |
|                                                             | LV                | 06-09          | -46.3 | -13.0 | 06-06 | 21.0  | -16.3 | -16.9 | -29.2 | -20.3 | -34.5 | -18.5 | -20.8 | -19.8 | -25.7 | -19.2 | -26.8 | -21.3 |
|                                                             | LT                | 12-09          | -35.0 | -4.7  | 03-08 | 18.0  | -1.3  | 3.1   | 7.8   | 4.8   | 2.6   | 4.8   | 5.3   | 7.1   | 7.4   | 6.5   | 7.9   | 7.0   |
|                                                             | LU                | 02-14          | -34.2 | -15.5 | 03-19 | -1.4  | -12.9 | -9.4  | -19.1 | -12.0 | -16.5 | -14.0 | -9.6  | -13.6 | -19.3 | -10.0 | -20.7 | -18.7 |
|                                                             | HU                | 06-09          | -60.4 | -29.1 | 01-18 | -6.3  | -19.7 | -17.4 | -16.0 | -19.7 | -21.5 | -15.5 | -21.3 | -15.2 | -16.1 | -12.4 | -21.3 | -24.1 |
|                                                             | MT                | 04-19          | -49.0 | -9.6  | 04-22 | 12.6  | -6.0  | -6.1  | 1.4   | 6.0   | 9.1   | 3.6   | 6.8   | 5.3   | 4.1   | 6.1   | 3.0   | 12.6  |
| NL                                                          | 03-03             | -31.2          | -19.7 | 06-21 | -5.3  | -7.6  | -5.3  | -8.0  | -12.0 | -12.2 | -12.6 | -18.0 | -14.5 | -11.8 | -18.4 | -18.4 | -21.5 |       |
| AT                                                          | 09-05             | -26.9          | -16.7 | 11-00 | -0.1  | -11.9 | -16.0 | -11.6 | -13.8 | -15.6 | -16.2 | -16.2 | -19.8 | -16.4 | -18.3 | -23.0 | -22.7 |       |
| PL                                                          | 09-01             | -30.0          | -3.4  | 11-21 | 22.3  | 7.3   | 12.6  | 11.5  | 15.8  | 12.6  | 21.6  | 22.3  | 17.1  | 20.7  | 12.7  | 17.9  | 19.4  |       |
| PT                                                          | 04-20             | -51.6          | -28.9 | 07-01 | -11.5 | -29.3 | -29.2 | -28.7 | -28.6 | -29.4 | -27.6 | -28.1 | -32.2 | -28.9 | -29.6 | -35.1 | -34.8 |       |
| RO                                                          | 12-10             | -49.8          | -29.0 | 09-02 | -13.9 | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |       |
| SI                                                          | 06-12             | -50.1          | -29.4 | 03-00 | -13.9 | -28.8 | -28.8 | -27.9 | -31.2 | -30.6 | -32.3 | -32.2 | -31.8 | -28.6 | -31.2 | -32.4 | -31.4 |       |
| SK                                                          | 08-01             | -44.8          | -24.9 | 05-15 | -10.8 | -20.7 | -21.0 | -18.3 | -20.2 | -21.3 | -19.7 | -21.7 | -24.3 | -20.0 | -21.0 | -26.5 | -22.5 |       |
| FI                                                          | 04-20             | -26.5          | -16.4 | 04-21 | -5.5  | -7.7  | -8.8  | -10.2 | -10.3 | -10.2 | -12.8 | -12.4 | -14.6 | -14.3 | -13.8 | -15.6 | -17.0 |       |
| SE                                                          | 10-08             | -18.4          | -6.8  | 10-06 | -1.7  | -5.0  | -2.4  | -3.3  | -4.4  | -7.2  | -5.7  | -7.8  | -8.2  | -10.6 | -7.7  | -14.4 | -10.2 |       |
| GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3) | EU <sup>(e)</sup> | 03-09          | -65.6 | -29.6 | 01-18 | 0.3   | -52.7 | -44.6 | -38.9 | -34.3 | -27.6 | -28.1 | -27.8 | -30.1 | -32.6 | -33.2 | -37.4 | -49.8 |
|                                                             | EA <sup>(e)</sup> | 03-09          | -67.6 | -31.3 | 01-18 | 0.1   | -54.9 | -46.3 | -40.1 | -35.5 | -28.3 | -28.6 | -27.6 | -30.1 | -32.3 | -33.3 | -37.5 | -50.7 |
|                                                             | BE                | 08-20          | -76.9 | -24.8 | 12-00 | 22.4  | -40.8 | -36.3 | -31.2 | -31.5 | -28.4 | -27.0 | -29.1 | -32.9 | -37.5 | -41.3 | -42.2 | -50.7 |
|                                                             | BG                | 03-21          | -64.8 | -39.1 | 08-01 | -5.1  | -55.5 | -51.5 | -49.3 | -44.6 | -45.3 | -55.2 | -58.3 | -54.1 | -51.3 | -50.6 | -57.9 | -55.8 |
|                                                             | CZ                | 03-21          | -63.9 | -19.5 | 05-18 | 14.7  | -59.1 | -53.7 | -53.3 | -51.8 | -52.5 | -47.7 | -54.8 | -53.3 | -52.  |       |       |       |

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

|                                                              |                                           | Since 2000 (*)    |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|--------------------------------------------------------------|-------------------------------------------|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                              |                                           | Min.              |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|                                                              |                                           | Date              | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| MAJOR PURCHASES AT PRESENT (Question 8)                      | EU <sup>(e)</sup>                         | 04-20             | -46.9 | -16.0 | 12-17 | 0.3   | -14.8 | -12.0 | -14.2 | -15.6 | -15.9 | -15.9 | -18.6 | -19.5 | -22.5 | -23.3 | -29.8 | -35.4 |
|                                                              | EA <sup>(e)</sup>                         | 04-20             | -47.5 | -17.0 | 12-17 | 0.1   | -13.2 | -10.0 | -12.1 | -13.9 | -14.2 | -14.2 | -17.1 | -18.0 | -21.0 | -22.1 | -28.9 | -35.1 |
|                                                              | BE                                        | 04-20             | -36.6 | 3.7   | 01-00 | 28.9  | 9.0   | 11.9  | -9.9  | -17.1 | -17.7 | -20.8 | -23.2 | -18.5 | -23.4 | -30.2 | -30.7 | -27.8 |
|                                                              | BG                                        | 06-02             | -67.6 | -36.6 | 10-06 | -14.1 | -29.6 | -23.5 | -22.6 | -24.2 | -27.3 | -26.9 | -30.2 | -25.3 | -28.6 | -26.4 | -35.7 | -29.4 |
|                                                              | CZ                                        | 04-20             | -27.9 | 4.3   | 05-03 | 27.6  | -16.8 | -14.3 | -15.2 | -16.3 | -16.2 | -15.8 | -16.7 | -18.6 | -17.6 | -18.9 | -20.8 | -20.9 |
|                                                              | DK                                        | 10-08             | -31.2 | -8.2  | 11-00 | 3.8   | -0.6  | -8.0  | -9.2  | -8.9  | -9.1  | -11.9 | -14.4 | -12.1 | -13.3 | -17.6 | -17.3 | -30.3 |
|                                                              | DE <sup>(e)</sup>                         | 06-02             | -40.4 | -6.8  | 11-06 | 20.5  | -10.9 | -9.1  | -7.9  | -10.9 | -8.9  | -5.6  | -11.6 | -15.8 | -16.1 | -18.4 | -22.4 | -29.3 |
|                                                              | EE                                        | 04-21             | -43.4 | 11.9  | 08-01 | 58.2  | -36.2 | -34.8 | -28.6 | -25.7 | -3.8  | -3.9  | -3.3  | -5.1  | 0.9   | -13.1 | -6.7  | -6.4  |
|                                                              | IE                                        | 04-20             | -54.5 | 0.2   | 03-00 | 24.1  | 5.3   | 1.5   | 2.3   | 1.5   | -2.1  | -5.0  | -3.1  | -0.8  | -12.9 | -17.8 | -12.2 | -19.3 |
|                                                              | EL                                        | 07-12             | -73.6 | -48.0 | 01-01 | -8.0  | -33.0 | -25.4 | -23.4 | -33.7 | -39.9 | -40.3 | -42.1 | -48.5 | -52.6 | -40.5 | -53.1 | -59.1 |
|                                                              | ES                                        | 04-20             | -62.1 | -27.7 | 07-00 | 24.3  | -38.5 | -39.0 | -41.3 | -38.0 | -40.7 | -35.6 | -37.4 | -44.4 | -43.4 | -40.9 | -47.5 | -59.6 |
|                                                              | FR                                        | 04-20             | -60.1 | -15.6 | 07-00 | 14.3  | -12.1 | -0.2  | -4.4  | -5.7  | -9.3  | -13.1 | -15.2 | -14.4 | -20.0 | -18.6 | -22.6 | -31.3 |
|                                                              | HR                                        | 04-20             | -58.5 | -30.4 | 02-20 | -7.3  | -21.6 | -20.1 | -25.0 | -18.5 | -25.1 | -32.2 | -27.5 | -25.4 | -22.5 | -25.6 | -34.2 | -32.5 |
|                                                              | IT                                        | 06-13             | -57.3 | -35.3 | 07-21 | -6.2  | -11.9 | -6.6  | -6.2  | -11.1 | -10.7 | -12.7 | -13.8 | -13.4 | -14.7 | -19.1 | -28.6 | -31.6 |
|                                                              | CY                                        | 04-13             | -70.4 | -24.6 | 06-01 | 28.0  | -36.5 | -29.8 | -40.0 | -38.7 | -36.1 | -39.7 | -42.4 | -43.6 | -39.8 | -45.2 | -56.7 | -55.4 |
|                                                              | LV                                        | 04-20             | -59.9 | -14.3 | 12-06 | 23.3  | -17.9 | -24.2 | -26.2 | -22.1 | -29.0 | -21.6 | -26.2 | -27.0 | -27.4 | -20.7 | -23.5 | -17.7 |
|                                                              | LT                                        | 04-20             | -40.5 | 12.8  | 02-06 | 51.7  | 6.1   | 2.4   | 1.6   | -1.1  | 0.2   | -0.7  | 3.6   | -0.7  | -1.3  | 0.6   | -7.3  | -5.3  |
|                                                              | LU                                        | 04-20             | -39.6 | -3.4  | 01-19 | 25.9  | -7.6  | 0.5   | -2.7  | 1.3   | -0.1  | 2.1   | -11.0 | -17.8 | -20.6 | -3.6  | -19.6 | -23.9 |
|                                                              | HU                                        | 10-12             | -67.8 | -35.4 | 03-06 | -6.4  | -25.6 | -20.3 | -23.5 | -24.7 | -19.8 | -15.7 | -26.0 | -22.0 | -22.9 | -19.0 | -26.1 | -27.7 |
|                                                              | MT                                        | 04-20             | -58.4 | 12.7  | 07-17 | 50.4  | 10.0  | 10.8  | 15.5  | 18.7  | 13.8  | 17.0  | 17.6  | 17.5  | 0.5   | 2.7   | 12.6  | 3.8   |
|                                                              | NL                                        | 04-22             | -46.8 | -8.6  | 12-00 | 37.6  | -5.3  | -5.4  | -12.5 | -13.2 | -12.7 | -17.3 | -27.5 | -27.1 | -27.3 | -30.6 | -38.7 | -46.8 |
|                                                              | AT                                        | 03-22             | -20.0 | 8.0   | 01-00 | 25.6  | 11.3  | 5.2   | 0.4   | -2.0  | -4.9  | -3.3  | -9.3  | -11.9 | -7.5  | -8.9  | -20.0 | -16.5 |
|                                                              | PL                                        | 04-20             | -32.7 | -2.1  | 07-19 | 17.0  | -1.5  | -1.6  | -3.4  | 0.2   | -1.1  | -1.2  | -2.9  | -6.3  | -7.4  | -9.7  | -11.7 | -11.0 |
|                                                              | PT                                        | 12-08             | -88.7 | -60.7 | 02-00 | -27.6 | -66.8 | -65.9 | -65.4 | -65.9 | -62.6 | -60.0 | -63.2 | -66.2 | -63.0 | -58.2 | -68.9 | -71.6 |
|                                                              | RO                                        | 04-20             | -73.9 | -36.9 | 06-01 | 26.0  | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                                              | SI                                        | 04-12             | -60.2 | -22.6 | 06-06 | 10.9  | -25.9 | -25.7 | -24.7 | -23.5 | -25.9 | -25.9 | -25.9 | -25.2 | -27.6 | -27.1 | -28.4 | -27.8 |
|                                                              | SK                                        | 04-20             | -38.6 | -8.2  | 05-08 | 11.4  | -12.1 | -17.4 | -16.5 | -14.7 | -15.1 | -14.9 | -15.3 | -20.0 | -14.5 | -16.5 | -19.5 | -17.9 |
|                                                              | FI                                        | 04-20             | -12.9 | 18.3  | 12-09 | 43.9  | 23.9  | 21.1  | 18.8  | 16.4  | 20.0  | 17.1  | 16.0  | 8.7   | 3.5   | 6.9   | -0.4  | -6.9  |
|                                                              | SE                                        | 10-08             | -40.2 | 11.1  | 08-05 | 38.8  | -1.1  | -1.6  | -3.0  | -1.9  | -1.5  | -4.9  | -6.2  | -6.0  | -10.9 | -7.0  | -15.6 | -15.4 |
|                                                              | SAVINGS OVER NEXT 12 MONTHS (Question 11) | EU <sup>(e)</sup> | 10-08 | -15.5 | -6.0  | 05-21 | 8.5   | 8.5   | 8.0   | 8.0   | 6.8   | 7.3   | 5.3   | 5.4   | 4.4   | 5.3   | 4.5   | 1.6   |
| EA <sup>(e)</sup>                                            |                                           | 06-08             | -15.9 | -6.1  | 05-21 | 7.9   | 7.9   | 7.5   | 7.4   | 5.8   | 6.9   | 4.6   | 5.1   | 3.9   | 5.2   | 4.2   | 0.9   | 0.5   |
| BE                                                           |                                           | 12-12             | -10.0 | 6.3   | 02-00 | 27.0  | 25.9  | 24.4  | 22.2  | 20.2  | 20.1  | 16.1  | 13.7  | 11.8  | 10.3  | 16.4  | 6.6   | 8.5   |
| BG                                                           |                                           | 02-02             | -81.4 | -59.3 | 05-20 | -13.4 | -27.6 | -24.7 | -27.3 | -31.5 | -30.1 | -35.2 | -35.0 | -28.3 | -33.2 | -31.0 | -34.1 | -28.3 |
| CZ                                                           |                                           | 10-12             | -13.8 | 3.1   | 01-19 | 22.9  | 14.9  | 15.8  | 13.3  | 17.2  | 9.3   | 11.1  | 6.0   | 6.4   | 10.6  | 10.4  | 1.6   | 1.5   |
| DK                                                           |                                           | 02-11             | 15.8  | 29.4  | 04-21 | 44.8  | 39.3  | 43.0  | 40.8  | 43.2  | 41.3  | 40.4  | 37.9  | 40.2  | 41.8  | 39.0  | 37.2  | 32.8  |
| DE <sup>(e)</sup>                                            |                                           | 12-02             | -4.8  | 7.6   | 03-01 | 20.7  | 17.3  | 14.3  | 14.3  | 13.1  | 18.1  | 13.4  | 13.8  | 14.6  | 15.8  | 13.7  | 14.2  | 13.8  |
| EE                                                           |                                           | 03-00             | -61.3 | -24.1 | 11-21 | 14.9  | -29.0 | -30.4 | -31.9 | 9.1   | 11.4  | 6.8   | 14.9  | 3.5   | 6.0   | 2.1   | 1.6   | 9.2   |
| IE                                                           |                                           | 04-13             | -41.7 | 10.9  | 02-21 | 48.0  | 42.4  | 41.0  | 38.3  | 38.4  | 40.1  | 34.5  | 34.4  | 32.8  | 36.0  | 30.3  | 29.5  | 26.9  |
| EL                                                           |                                           | 04-17             | -87.1 | -59.0 | 01-00 | -23.1 | -51.6 | -58.9 | -59.1 | -57.0 | -63.2 | -65.4 | -62.1 | -63.4 | -64.6 | -57.0 | -66.7 | -72.5 |
| ES                                                           |                                           | 06-08             | -44.4 | -23.4 | 01-00 | -0.1  | -10.3 | -11.5 | -8.6  | -11.0 | -11.6 | -7.4  | -11.0 | -13.7 | -7.8  | -7.1  | -11.1 | -18.2 |
| FR                                                           |                                           | 10-03             | -24.4 | -10.4 | 06-21 | 11.4  | 8.4   | 11.4  | 9.4   | 7.1   | 9.2   | 0.5   | 6.2   | 3.7   | 5.5   | 4.8   | -1.5  | -1.9  |
| HR                                                           |                                           | 10-12             | -63.7 | -47.3 | 05-20 | -18.3 | -25.1 | -24.8 | -25.2 | -24.3 | -27.2 | -30.8 | -29.8 | -28.8 | -31.2 | -33.7 | -30.5 | -32.5 |
| IT                                                           |                                           | 05-04             | -44.6 | -20.6 | 12-20 | -1.1  | -6.9  | -5.4  | -2.7  | -5.3  | -5.3  | -4.6  | -4.9  | -5.3  | -5.5  | -8.5  | -12.6 | -10.9 |
| CY                                                           |                                           | 06-13             | -67.7 | -44.2 | 06-01 | -0.7  | -31.5 | -33.8 | -35.1 | -32.7 | -39.7 | -35.4 | -35.7 | -30.8 | -38.9 | -34.4 | -36.4 | -40.0 |
| LV                                                           |                                           | 10-09             | -66.0 | -38.6 | 06-21 | 2.7   | -1.3  | 2.7   | -18.7 | -1.6  | -28.3 | 0.4   | -1.7  | 0.7   | -7.1  | -4.5  | -5.6  | -5.0  |
| LT                                                           |                                           | 05-01             | -56.2 | -31.9 | 01-21 | 5.9   | 0.2   | 3.4   | 0.5   | 2.6   | 2.4   | -2.2  | -0.6  | -2.7  | -5.7  | -7.3  | -8.1  | -2.9  |
| LU                                                           |                                           | 10-16             | 31.4  | 44.7  | 01-21 | 62.6  | 53.2  | 43.4  | 48.5  | 39.9  | 45.4  | 43.0  | 38.0  | 45.1  | 43.5  | 47.2  | 42.5  | 40.6  |
| HU                                                           |                                           | 06-09             | -78.0 | -50.6 | 01-00 | -9.9  | -23.9 | -21.9 | -22.3 | -24.9 | -22.5 | -19.9 | -26.9 | -19.0 | -18.8 | -17.3 | -22.3 | -28.5 |
| MT                                                           |                                           | 04-11             | -65.9 | -28.3 | 02-18 | 25.0  | 12.3  | 7.0   | 12.4  | 12.2  | 7.9   | 7.5   | 5.5   | 6.6   | 4.8   | 10.1  | 14.7  | 14.0  |
| NL                                                           |                                           | 05-13             | 1.7   | 13.4  | 06-21 | 30.5  | 27.3  | 30.5  | 21.0  | 24.0  | 21.9  | 18.1  | 17.5  | 16.8  | 18.3  | 15.2  | 13.2  | 13.9  |
| AT                                                           |                                           | 11-00             | -19.5 | 25.0  | 03-02 | 58.6  | 24.4  | 17.0  | 23.6  | 21.3  | 20.3  | 19.2  | 19.2  | 17.5  | 20.5  | 21.1  | 16.4  | 16.8  |
| PL                                                           |                                           | 08-03             | -57.7 | -35.2 | 02-21 | -2.9  | -8.0  | -10.0 | -6.7  | -6.5  | -10.4 | -10.4 | -11.0 | -14.3 | -18.3 | -18.9 | -10.8 | -14.7 |
| PT                                                           |                                           | 11-12             | -42.5 | -27.6 | 02-00 | -6.4  | -16.6 | -20.3 | -16.6 | -16.4 | -17.7 | -17.0 | -20.8 | -22.3 | -17.4 | -22.2 | -33.2 | -34.5 |
| RO                                                           |                                           | 06-10             | -69.6 | -51.7 | 04-20 | -23.7 | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
| SI                                                           |                                           | 09-12             | -45.8 | -27.2 | 06-21 | -6.8  | -12.8 | -6.8  | -7.4  | -9.7  | -12.4 | -10.7 | -13.9 | -10.2 | -17.8 | -14.6 | -17.6 | -10.6 |
| SK                                                           |                                           | 08-01             | -77.6 | -27.4 | 07-19 | -9.6  | -16.9 | -14.5 | -18.4 | -15.1 | -14.1 | -15.8 | -14.9 | -17.1 | -15.0 | -17.1 | -23.1 | -25.0 |
| FI                                                           |                                           | 09-00             | 21.5  | 44.5  | 04-19 | 55.1  | 52.2  | 49.0  | 52.0  | 49.7  | 48.6  | 50.0  | 47.6  | 47.6  | 47.7  | 50.8  | 47.6  | 51.2  |
| SE                                                           |                                           | 03-03             | 23.0  | 43.3  | 10-15 | 61.5  | 57.1  | 51.6  | 54.3  | 53.6  | 51.4  | 52.3  | 50.5  | 50.0  | 52.3  | 49.5  | 44.8  | 45.9  |
| UNEMPLOYMENT OVER NEXT 12 MONTHS <sup>(n)</sup> (Question 7) | EU <sup>(e)</sup>                         | 04-18             | -0.5  | 23.5  | 03-09 | 69.1  | 22.0  | 12.1  | 14.8  | 15.4  | 10.5  | 9.7   | 12.5  | 16.2  | 15.8  | 8.7   | 21.9  | 22.1  |
|                                                              | EA <sup>(e)</sup>                         | 04-18             | -0.2  | 24.2  | 03-09 | 70.4  | 21.8  | 11.4  | 14.1  | 14.5  | 9.1   | 7.8   | 10.2  | 14.4  | 13.8  | 6.6   | 19.9  | 20.3  |
|                                                              | BE                                        | 12-00             | -17.2 | 25.2  | 02-09 | 76.0  | 18.5  | 9.8   | 8.1   | 3.9   | 0.4   | -1.1  | 4.1   | 15.8  | 5.7   | -0.7  | 9.8   | 14.7  |
|                                                              | BG                                        | 07-01             | -1.6  | 27.1  | 04-20 | 74.0  | 20.4  | 15.5  | 15.2  | 26.7  | 30.6  | 34.5  | 34.7  | 32.1  | 27.5  | 23.9  | 30.6  | 25.2  |
|                                                              | CZ                                        | 05-17             | -4.1  | 21.0  | 01-09 | 65.0  | 17.8  | 8.6   | 15.7  | 14.2  | 13.9  | 14.5  | 24.8  | 19.1  | 14.5  | 15.5  | 23.6  | 24.7  |
|                                                              |                                           |                   |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

TABLE 4 (continued) : Monthly survey of consumers (s.a.) <sup>(a)</sup>

|                                                        |                   | Since 2000 (*) |        |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |      |       |
|--------------------------------------------------------|-------------------|----------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|
|                                                        |                   | Min.           |        | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar  | Apr   |
|                                                        |                   | Date           | Value  |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |      |       |
| PRICE TRENDS<br>OVER NEXT<br>12 MONTHS<br>(Question 6) | EU <sup>(e)</sup> | 08-09          | -5.2   | 20.4  | 03-22 | 62.8  | 27.6  | 30.8  | 31.3  | 31.7  | 33.2  | 41.2  | 41.1  | 36.6  | 39.4  | 38.4  | 62.8 | 50.5  |
|                                                        | EA <sup>(e)</sup> | 08-09          | -8.3   | 19.5  | 03-22 | 62.9  | 25.7  | 29.0  | 29.8  | 30.3  | 31.8  | 40.4  | 39.7  | 35.2  | 37.9  | 37.6  | 62.9 | 50.0  |
|                                                        | BE                | 01-09          | -15.3  | 17.6  | 03-22 | 57.2  | 23.1  | 24.3  | 20.4  | 19.3  | 26.5  | 32.1  | 32.2  | 28.5  | 34.3  | 33.3  | 57.2 | 41.3  |
|                                                        | BG                | 07-01          | -5.4   | 32.6  | 08-07 | 56.3  | 19.1  | 13.8  | 23.5  | 25.9  | 25.5  | 40.3  | 31.6  | 30.7  | 24.2  | 21.0  | 38.6 | 34.1  |
|                                                        | CZ                | 02-09          | -6.8   | 31.0  | 03-22 | 68.2  | 42.0  | 49.1  | 44.3  | 41.0  | 48.0  | 51.8  | 59.0  | 50.4  | 52.8  | 46.3  | 68.2 | 55.9  |
|                                                        | DK                | 02-09          | -41.6  | 9.6   | 03-22 | 57.6  | 28.1  | 29.6  | 28.7  | 26.8  | 26.7  | 37.0  | 43.4  | 36.1  | 35.4  | 32.9  | 57.6 | 42.4  |
|                                                        | DE <sup>(e)</sup> | 08-09          | -0.1   | 33.0  | 11-06 | 66.7  | 38.9  | 47.2  | 41.8  | 45.0  | 42.3  | 47.2  | 47.7  | 40.5  | 45.0  | 42.5  | 65.8 | 62.8  |
|                                                        | EE                | 03-09          | -32.8  | 33.6  | 04-04 | 84.9  | 23.9  | 35.4  | 50.2  | 36.6  | 34.6  | 54.9  | 51.0  | 51.1  | 55.4  | 54.4  | 62.9 | 61.0  |
|                                                        | IE                | 02-09          | -9.1   | 25.0  | 03-22 | 64.3  | 26.8  | 33.5  | 32.3  | 28.3  | 27.9  | 42.3  | 41.8  | 34.9  | 29.4  | 35.0  | 64.3 | 53.1  |
|                                                        | EL                | 08-19          | -23.6  | 18.1  | 05-08 | 57.7  | -7.6  | -2.2  | -2.1  | 1.7   | 30.7  | 50.1  | 41.8  | 22.9  | 36.8  | 31.5  | 52.5 | 46.2  |
|                                                        | ES                | 05-09          | -33.0  | 9.6   | 03-22 | 55.3  | 10.1  | 18.6  | 19.5  | 18.3  | 23.4  | 28.3  | 33.6  | 22.3  | 17.0  | 18.5  | 55.3 | 13.9  |
|                                                        | FR                | 08-09          | -8.3   | 18.6  | 03-22 | 66.9  | 31.6  | 29.4  | 31.4  | 31.2  | 33.8  | 44.5  | 34.5  | 36.1  | 37.8  | 36.0  | 66.9 | 58.7  |
|                                                        | HR                | 02-16          | -4.0   | 22.7  | 03-22 | 51.4  | 20.2  | 26.8  | 29.8  | 32.8  | 38.2  | 40.0  | 40.7  | 41.6  | 46.6  | 48.9  | 51.4 | 49.1  |
|                                                        | IT                | 07-09          | -25.2  | 0.4   | 03-22 | 51.1  | -1.8  | -1.2  | 7.1   | 8.3   | 10.5  | 25.6  | 28.0  | 29.5  | 32.9  | 36.6  | 51.1 | 37.4  |
|                                                        | CY                | 04-13          | -47.3  | 12.4  | 09-02 | 68.7  | -10.5 | -9.7  | 10.4  | 20.6  | 17.7  | 44.0  | 41.6  | 20.4  | 21.9  | 32.6  | 64.3 | 56.1  |
|                                                        | LV                | 05-09          | -44.3  | 27.2  | 03-04 | 73.6  | 32.8  | 30.4  | 43.5  | 46.6  | 20.1  | 40.2  | 49.9  | 38.9  | 43.4  | 29.4  | 60.8 | 50.8  |
|                                                        | LT                | 06-09          | -5.4   | 43.5  | 05-04 | 71.7  | 49.4  | 51.4  | 48.1  | 48.9  | 50.8  | 58.2  | 52.6  | 54.9  | 50.9  | 49.1  | 60.9 | 55.4  |
|                                                        | LU                | 07-09          | -19.2  | 17.4  | 03-22 | 73.8  | 34.2  | 34.1  | 33.0  | 36.1  | 31.5  | 40.9  | 40.9  | 41.5  | 39.0  | 36.2  | 73.8 | 63.0  |
|                                                        | HU                | 05-16          | 14.2   | 44.6  | 06-06 | 73.4  | 47.6  | 45.7  | 46.0  | 47.1  | 47.4  | 49.3  | 53.8  | 51.7  | 54.2  | 50.3  | 57.8 | 56.3  |
|                                                        | MT                | 01-21          | -11.9  | 22.5  | 03-11 | 64.3  | -3.2  | -6.1  | 3.8   | 2.7   | 11.9  | 24.1  | 29.6  | 30.2  | 29.2  | 17.3  | 35.0 | 31.3  |
|                                                        | NL                | 11-03          | -18.5  | 21.4  | 01-19 | 70.3  | 45.3  | 47.7  | 47.9  | 49.2  | 47.6  | 60.3  | 56.5  | 46.3  | 50.3  | 42.4  | 69.3 | 50.5  |
| AT                                                     | 09-02             | 4.1            | 28.6   | 03-22 | 67.3  | 45.6  | 44.6  | 43.1  | 46.2  | 46.3  | 50.9  | 48.1  | 43.5  | 43.4  | 43.8  | 67.3  | 59.4 |       |
| PL                                                     | 07-15             | -4.0           | 27.5   | 04-20 | 66.6  | 49.5  | 51.9  | 47.1  | 52.1  | 50.9  | 55.1  | 58.2  | 51.6  | 57.6  | 43.0  | 60.0  | 57.0 |       |
| PT                                                     | 05-09             | -7.3           | 23.4   | 03-22 | 79.0  | 11.9  | 16.7  | 25.9  | 22.8  | 24.2  | 35.3  | 50.9  | 46.7  | 44.5  | 43.2  | 79.0  | 65.4 |       |
| RO                                                     | 06-15             | -17.6          | 38.3   | 07-02 | 62.4  | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :    |       |
| SI                                                     | 05-09             | 8.9            | 40.4   | 03-22 | 78.5  | 51.7  | 55.9  | 51.1  | 49.8  | 56.0  | 62.9  | 61.4  | 62.4  | 63.4  | 54.9  | 78.5  | 67.0 |       |
| SK                                                     | 01-16             | -16.9          | 36.2   | 11-02 | 81.8  | 46.5  | 45.9  | 45.8  | 46.4  | 53.3  | 58.1  | 63.7  | 60.7  | 59.1  | 60.3  | 67.5  | 68.2 |       |
| FI                                                     | 04-09             | -6.9           | 29.3   | 03-22 | 68.6  | 33.7  | 36.4  | 34.7  | 33.0  | 35.9  | 42.4  | 45.5  | 41.8  | 44.4  | 40.7  | 68.6  | 65.0 |       |
| SE                                                     | 03-05             | -9.2           | 25.7   | 03-22 | 64.1  | 28.8  | 30.0  | 29.9  | 29.6  | 34.3  | 37.6  | 39.7  | 38.6  | 41.6  | 40.5  | 64.1  | 51.2 |       |
| PRICE TRENDS<br>OVER LAST<br>12 MONTHS<br>(Question 5) | EU <sup>(e)</sup> | 03-16          | -4.0   | 27.1  | 07-08 | 68.9  | 20.7  | 27.4  | 31.9  | 34.3  | 39.0  | 45.4  | 51.0  | 51.6  | 52.8  | 58.3  | 59.2 | 65.2  |
|                                                        | EA <sup>(e)</sup> | 02-15          | -2.5   | 29.4  | 07-08 | 71.9  | 22.2  | 29.2  | 34.1  | 37.0  | 41.4  | 48.5  | 54.0  | 54.6  | 55.7  | 61.8  | 62.1 | 68.5  |
|                                                        | BE                | 02-15          | 12.8   | 46.1  | 04-08 | 80.1  | 46.8  | 55.1  | 55.6  | 57.6  | 60.4  | 65.2  | 72.2  | 71.3  | 71.5  | 76.3  | 75.6 | 77.9  |
|                                                        | BG                | 06-01          | -0.3   | 47.1  | 05-08 | 83.0  | 40.8  | 39.8  | 43.6  | 46.1  | 53.1  | 55.1  | 56.1  | 62.6  | 61.6  | 66.9  | 72.1 | 74.1  |
|                                                        | CZ                | 07-03          | -33.4  | 0.8   | 04-22 | 49.5  | 14.8  | 19.7  | 24.2  | 29.0  | 34.9  | 28.8  | 35.6  | 36.9  | 36.6  | 42.7  | 42.5 | 49.5  |
|                                                        | DK                | 02-05          | -34.0  | -6.9  | 07-08 | 53.2  | -6.5  | 1.1   | 2.7   | 1.9   | 8.9   | 15.1  | 24.6  | 27.5  | 30.4  | 37.8  | 42.2 | 50.3  |
|                                                        | DE <sup>(e)</sup> | 10-09          | -17.1  | 29.1  | 06-02 | 77.2  | 29.3  | 39.1  | 37.5  | 46.1  | 47.6  | 54.3  | 58.5  | 59.0  | 62.1  | 63.6  | 64.9 | 71.6  |
|                                                        | EE                | 11-09          | -29.2  | 38.5  | 04-08 | 85.0  | 17.9  | 33.2  | 46.9  | 48.3  | 46.2  | 60.2  | 62.0  | 64.3  | 61.6  | 71.3  | 68.2 | 67.1  |
|                                                        | IE                | 12-09          | -29.9  | 30.0  | 10-02 | 76.8  | 7.4   | 17.8  | 25.8  | 29.0  | 28.9  | 39.1  | 46.5  | 49.2  | 50.3  | 60.2  | 59.0 | 64.1  |
|                                                        | EL                | 04-20          | -12.7  | 37.2  | 03-22 | 84.5  | 1.0   | 14.9  | 19.8  | 21.5  | 28.2  | 50.9  | 57.9  | 65.9  | 71.0  | 66.8  | 84.5 | 82.2  |
|                                                        | ES                | 01-10          | -29.5  | 25.5  | 04-22 | 71.9  | 15.2  | 27.8  | 33.7  | 39.0  | 46.6  | 51.0  | 57.7  | 59.8  | 58.4  | 66.1  | 65.5 | 71.9  |
|                                                        | FR                | 05-00          | -4.1   | 34.4  | 05-08 | 80.4  | 24.3  | 30.6  | 39.0  | 41.6  | 46.2  | 55.9  | 61.4  | 61.1  | 60.8  | 70.6  | 69.7 | 73.3  |
|                                                        | HR                | 02-16          | 4.3    | 43.2  | 04-22 | 81.6  | 32.6  | 39.8  | 48.2  | 54.7  | 66.0  | 68.2  | 71.9  | 71.7  | 72.2  | 78.2  | 78.1 | 81.6  |
|                                                        | IT                | 12-16          | -17.3  | 21.5  | 11-03 | 68.6  | 7.5   | 5.8   | 13.7  | 9.0   | 18.5  | 21.8  | 28.1  | 28.8  | 28.4  | 37.8  | 36.2 | 48.8  |
|                                                        | CY                | 02-15          | -32.6  | 18.7  | 04-22 | 72.0  | -15.0 | -8.3  | 9.7   | 24.7  | 32.4  | 45.8  | 48.1  | 51.3  | 56.3  | 70.3  | 64.3 | 72.0  |
|                                                        | LV                | 06-09          | -29.3  | 29.5  | 04-08 | 80.1  | 23.2  | 27.5  | 38.7  | 39.5  | 28.8  | 46.3  | 53.0  | 52.3  | 54.7  | 58.5  | 58.0 | 57.7  |
|                                                        | LT                | 10-03          | -17.5  | 39.6  | 04-22 | 72.4  | 31.8  | 40.9  | 49.3  | 49.3  | 50.1  | 54.8  | 56.5  | 59.9  | 65.6  | 68.6  | 68.8 | 72.4  |
|                                                        | LU                | 11-09          | -5.7   | 28.6  | 06-08 | 67.6  | 33.8  | 37.1  | 41.7  | 43.4  | 42.7  | 49.1  | 65.4  | 64.5  | 62.6  | 66.3  | 63.5 | 64.4  |
|                                                        | HU                | 05-16          | -8.6   | 29.3  | 01-22 | 58.3  | 49.7  | 52.1  | 57.4  | 52.7  | 53.8  | 54.6  | 56.2  | 53.4  | 58.3  | 55.9  | 55.5 | 57.4  |
|                                                        | MT                | 06-04          | -0.7   | 36.6  | 01-11 | 69.2  | 18.7  | 22.4  | 30.5  | 30.2  | 44.2  | 44.5  | 52.5  | 54.2  | 54.8  | 62.2  | 61.5 | 61.7  |
|                                                        | NL                | 09-16          | 0.5    | 37.9  | 12-02 | 81.7  | 35.9  | 47.9  | 56.2  | 53.9  | 58.2  | 64.3  | 69.0  | 70.6  | 71.7  | 77.1  | 79.5 | 81.5  |
| AT                                                     | 01-00             | -14.6          | 30.1   | 05-08 | 76.3  | 29.8  | 36.3  | 42.4  | 45.4  | 51.7  | 57.4  | 65.8  | 63.9  | 61.9  | 71.8  | 72.2  | 73.9 |       |
| PL                                                     | 01-16             | -15.2          | 24.8   | 04-22 | 66.0  | 49.7  | 51.7  | 52.4  | 49.3  | 57.4  | 57.2  | 63.8  | 64.0  | 64.5  | 59.2  | 65.8  | 66.0 |       |
| PT                                                     | 09-09             | -14.6          | 28.0   | 05-08 | 79.3  | 15.9  | 19.3  | 32.6  | 26.4  | 26.4  | 39.5  | 47.5  | 47.6  | 54.1  | 59.9  | 61.8  | 74.7 |       |
| RO                                                     | 01-16             | -34.5          | 43.1   | 03-11 | 78.5  | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :    |       |
| SI                                                     | 11-15             | -2.1           | 33.5   | 01-08 | 83.8  | 43.8  | 51.4  | 59.6  | 62.3  | 64.1  | 62.5  | 65.6  | 70.3  | 67.5  | 73.3  | 66.4  | 74.5 |       |
| SK                                                     | 02-16             | -20.9          | 22.3   | 04-00 | 64.8  | 25.8  | 28.5  | 33.5  | 34.6  | 36.9  | 40.9  | 44.3  | 47.2  | 50.1  | 55.3  | 57.4  | 60.2 |       |
| FI                                                     | 03-16             | -27.8          | 7.2    | 07-08 | 51.0  | -1.4  | 1.8   | 7.1   | 9.9   | 7.3   | 13.4  | 24.3  | 22.3  | 24.7  | 31.3  | 37.8  | 44.2 |       |
| SE                                                     | 03-05             | -40.1          | -15.7  | 04-22 | 42.1  | -2.5  | 1.0   | 3.5   | 5.0   | 8.0   | 14.2  | 19.5  | 20.8  | 28.1  | 32.1  | 37.5  | 42.1 |       |
| UNCERTAINTY <sup>(n)</sup><br>(Question 21)            | EU                | 10-19          | -25.0  | -16.3 | 04-22 | -3.9  | -17.7 | -16.6 | -17.5 | -16.5 | -16.1 | -14.4 | -13.1 | -12.3 | -12.8 | -12.1 | -4.0 | -3.9  |
|                                                        | EA                | 02-20          | -19.1  | -13.5 | 03-22 | -3.8  | -18.3 | -16.8 | -17.8 | -16.4 | -16.3 | -14.6 | -13.6 | -12.3 | -13.3 | -12.5 | -3.8 | -3.8  |
|                                                        | BE                | 05-21          | -41.1  | -24.2 | 03-22 | -7.7  | -41.1 | -40.0 | -40.1 | -25.2 | -28.7 | -18.9 | -18.2 | -12.6 | -18.9 | -22.0 | -7.7 | -17.0 |
|                                                        | BG                | 06-21          | 0.6    | 8.9   | 03-22 | 16.8  | 7.1   | 0.6   | 3.7   | 1.1   | 1.5   | 8.8   | 14.9  | 11.0  | 10.3  | 10.2  | 16.8 | 12.7  |
|                                                        | CZ                | 01-21          | -34.5- |       |       |       |       |       |       |       |       |       |       |       |       |       |      |       |



TABLE 4b: **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

**Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>**  
(Question 13)

|    | Since 2000 (*) |       |       |        |       | 2020  |       | 2021  |       |       |       | 2022  |       |
|----|----------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    | Min.           |       | Ave.  | Max.   |       | III   | IV    | I     | II    | III   | IV    | I     | II    |
|    | Date           | Value |       | Date   | Value |       |       |       |       |       |       |       |       |
| EU | IV-09          | -72.9 | -65.9 | I-00   | -42.9 | -65.7 | -66.4 | -67.3 | -66.4 | -61.8 | -62.3 | -63.0 | -67.7 |
| EA | III-10         | -73.6 | -66.5 | I-00   | -43.7 | -69.4 | -68.6 | -68.6 | -67.2 | -65.8 | -65.7 | -65.7 | -67.6 |
| BE | IV-08          | -84.6 | -74.9 | IV-02  | -48.5 | -78.5 | -78.3 | -78.5 | -77.7 | -76.8 | -81.0 | -77.5 | -79.7 |
| BG | I-02           | -93.2 | -77.6 | I-19   | -64.4 | -73.3 | -71.4 | -70.8 | -68.5 | -69.8 | -78.5 | -71.4 | -73.4 |
| CZ | I-04           | -81.8 | -68.2 | I-19   | -52.9 | -62.1 | -65.0 | -65.7 | -65.2 | -63.1 | -61.6 | -63.8 | -70.5 |
| DK | II-01          | -76.5 | -60.9 | III-21 | -45.9 | -51.4 | -49.9 | -50.1 | -47.6 | -45.9 | -46.9 | -47.5 | -51.0 |
| DE | IV-08          | -65.2 | -51.9 | I-00   | -18.5 | -57.3 | -60.0 | -62.2 | -59.9 | -50.7 | -53.0 | -54.2 | -59.1 |
| EE | IV-09          | -89.3 | -75.6 | I-03   | -54.6 | -85.0 | -84.2 | -86.2 | -86.8 | -85.4 | -66.4 | -70.4 | -71.6 |
| IE | II-22          | -53.2 | -43.6 | II-19  | -36.2 | -48.1 | -45.8 | -45.6 | -47.9 | -50.6 | -49.2 | -51.2 | -53.2 |
| EL | II-12          | -96.7 | -77.6 | II-00  | -40.0 | -93.3 | -86.5 | -91.7 | -90.6 | -88.7 | -87.4 | -88.2 | -89.5 |
| ES | II-11          | -93.4 | -81.8 | I-00   | -31.6 | -81.4 | -85.7 | -87.0 | -84.9 | -80.6 | -81.1 | -82.3 | -85.6 |
| FR | II-11          | -81.7 | -75.3 | III-19 | -67.8 | -68.8 | -71.7 | -73.8 | -75.7 | -72.7 | -71.5 | -71.1 | -74.3 |
| HR | I-11           | -86.3 | -76.6 | IV-18  | -63.8 | -73.6 | -72.7 | -70.6 | -73.4 | -64.7 | -69.9 | -71.6 | -72.1 |
| IT | II-13          | -91.3 | -76.6 | IV-00  | -49.9 | -79.0 | -74.1 | -73.9 | -71.9 | -66.0 | -67.1 | -68.6 | -77.4 |
| CY | II-13          | -92.0 | -70.0 | I-04   | -45.8 | -79.3 | -73.3 | -77.2 | -75.5 | -78.6 | -78.0 | -72.9 | -81.9 |
| LV | I-00           | -83.0 | -60.2 | I-02   | -6.8  | -59.3 | -67.6 | -68.9 | -58.0 | -65.7 | -53.8 | -58.9 | -54.0 |
| LT | I-10           | -88.1 | -75.9 | I-03   | -65.0 | -75.2 | -70.4 | -71.8 | -67.8 | -66.8 | -70.0 | -70.9 | -77.7 |
| LU | II-22          | -82.2 | -63.9 | I-02   | -25.0 | -66.2 | -67.1 | -73.6 | -69.0 | -69.5 | -69.8 | -69.4 | -82.2 |
| HU | III-09         | -90.5 | -77.9 | I-00   | -34.3 | -60.6 | -80.1 | -61.4 | -78.6 | -63.1 | -56.5 | -60.0 | -62.4 |
| MT | I-21           | -89.7 | -82.3 | III-18 | -66.7 | -79.9 | -84.4 | -89.7 | -85.0 | -83.6 | -74.4 | -76.0 | -76.4 |
| NL | III-13         | -48.0 | -35.7 | I-00   | -20.3 | -38.5 | -36.5 | -37.1 | -40.4 | -38.0 | -38.8 | -35.7 | -46.1 |
| AT | II-14          | -69.4 | -59.0 | III-00 | -41.3 | -59.5 | -58.2 | -63.7 | -60.7 | -61.5 | -56.0 | -62.4 | -64.0 |
| PL | II-03          | -77.5 | -65.2 | III-21 | -37.2 | -52.4 | -52.5 | -41.5 | -39.8 | -37.2 | -42.7 | -44.2 | -42.9 |
| PT | II-20          | -88.2 | -77.0 | I-00   | -51.3 | -83.3 | -84.2 | -84.9 | -80.8 | -83.5 | -82.0 | -81.4 | -85.0 |
| RO | III-12         | -86.2 | -75.5 | III-08 | -60.7 | :     | :     | :     | :     | :     | :     | :     | :     |
| SI | II-12          | -84.8 | -68.1 | I-01   | -43.0 | -66.7 | -67.8 | -70.3 | -68.7 | -64.1 | -66.6 | -68.6 | -70.9 |
| SK | II-04          | -85.3 | -79.0 | I-15   | -73.9 | -81.0 | -81.1 | -80.1 | -80.6 | -79.0 | -78.6 | -78.0 | -78.8 |
| FI | II-09          | -73.7 | -62.4 | I-02   | -38.1 | -60.1 | -62.1 | -63.9 | -62.9 | -62.1 | -60.7 | -63.2 | -66.7 |
| SE | I-09           | -60.7 | -45.8 | I-00   | -19.8 | -53.3 | -50.4 | -59.4 | -53.7 | -51.6 | -47.2 | -49.8 | -54.5 |

**Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>**  
(Question 14)

|    | Since 2000 (*) |       |       |        |       | 2020  |       | 2021  |       |       |       | 2022  |       |
|----|----------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    | Min.           |       | Ave.  | Max.   |       | III   | IV    | I     | II    | III   | IV    | I     | II    |
|    | Date           | Value |       | Date   | Value |       |       |       |       |       |       |       |       |
| EU | II-10          | -86.0 | -81.8 | I-00   | -74.0 | -79.2 | -80.2 | -79.1 | -77.7 | -76.4 | -76.4 | -76.4 | -78.6 |
| EA | II-10          | -86.9 | -82.4 | I-00   | -74.9 | -80.6 | -81.5 | -80.8 | -79.3 | -78.2 | -77.9 | -77.6 | -80.3 |
| BE | III-03         | -92.1 | -88.1 | III-14 | -79.0 | -87.1 | -85.8 | -84.0 | -82.4 | -85.9 | -87.0 | -87.8 | -91.3 |
| BG | II-03          | -95.0 | -89.7 | II-20  | -77.5 | -90.2 | -89.2 | -85.8 | -86.9 | -84.2 | -87.7 | -84.6 | -86.8 |
| CZ | II-09          | -92.5 | -86.6 | II-21  | -78.8 | -83.9 | -82.5 | -82.6 | -78.8 | -83.9 | -82.8 | -84.6 | -87.3 |
| DK | III-03         | -85.5 | -75.9 | III-21 | -56.1 | -65.8 | -65.7 | -65.6 | -62.2 | -56.1 | -65.1 | -68.4 | -67.6 |
| DE | II-10          | -78.8 | -73.4 | III-00 | -64.4 | -73.2 | -73.6 | -75.0 | -70.5 | -66.5 | -66.4 | -66.4 | -71.5 |
| EE | IV-09          | -93.1 | -84.9 | I-02   | -70.8 | -89.9 | -92.5 | -86.8 | -88.2 | -88.3 | -76.7 | -76.1 | -76.3 |
| IE | II-20          | -85.5 | -81.5 | I-21   | -74.4 | -84.6 | -80.9 | -74.4 | -76.3 | -81.3 | -78.0 | -80.3 | -78.8 |
| EL | IV-12          | -97.9 | -87.8 | I-03   | -66.4 | -94.6 | -93.4 | -96.4 | -94.1 | -95.8 | -90.3 | -94.1 | -92.8 |
| ES | III-13         | -96.5 | -88.4 | I-00   | -74.7 | -87.4 | -90.6 | -90.3 | -87.9 | -86.8 | -86.4 | -87.2 | -87.4 |
| FR | I-11           | -90.0 | -84.6 | I-22   | -76.9 | -77.8 | -79.9 | -78.6 | -80.3 | -79.6 | -77.9 | -76.9 | -78.6 |
| HR | III-11         | -88.7 | -82.2 | I-20   | -75.4 | -82.1 | -79.2 | -80.2 | -78.2 | -76.5 | -78.5 | -79.0 | -76.3 |
| IT | II-13          | -95.9 | -91.6 | III-00 | -80.6 | -91.6 | -92.2 | -90.7 | -90.3 | -89.1 | -90.0 | -89.0 | -90.9 |
| CY | I-15           | -95.4 | -81.8 | IV-03  | -65.6 | -84.5 | -81.5 | -83.0 | -81.4 | -83.4 | -79.2 | -84.6 | -85.2 |
| LV | II-10          | -90.4 | -78.7 | I-02   | -6.8  | -72.9 | -79.8 | -84.8 | -74.2 | -79.1 | -74.7 | -78.1 | -74.9 |
| LT | IV-12          | -95.2 | -89.9 | I-21   | -79.9 | -85.5 | -85.0 | -79.9 | -81.3 | -83.9 | -82.3 | -83.9 | -84.6 |
| LU | II-11          | -85.5 | -78.7 | II-03  | -64.2 | -77.1 | -79.5 | -75.8 | -78.9 | -81.4 | -77.7 | -75.7 | -82.2 |
| HU | I-10           | -93.6 | -83.4 | II-00  | -38.5 | -68.4 | -84.3 | -73.7 | -84.5 | -69.3 | -64.5 | -71.8 | -68.4 |
| MT | III-08         | -94.6 | -87.2 | III-21 | -73.5 | -83.3 | -82.8 | -87.6 | -84.8 | -73.5 | -77.1 | -78.0 | -80.8 |
| NL | III-12         | -82.9 | -72.3 | I-00   | -54.6 | -72.3 | -69.2 | -68.2 | -67.1 | -69.2 | -70.5 | -69.4 | -74.2 |
| AT | IV-03          | -90.8 | -83.7 | III-01 | -63.1 | -78.0 | -81.5 | -75.8 | -75.4 | -75.8 | -75.9 | -76.0 | -76.1 |
| PL | I-19           | -92.2 | -84.0 | III-21 | -55.2 | -69.5 | -70.7 | -56.9 | -58.0 | -55.2 | -61.7 | -63.4 | -59.4 |
| PT | IV-13          | -96.6 | -87.6 | I-00   | -68.2 | -90.2 | -90.2 | -89.0 | -87.5 | -90.5 | -90.3 | -88.7 | -91.4 |
| RO | I-14           | -91.0 | -84.0 | IV-08  | -74.8 | :     | :     | :     | :     | :     | :     | :     | :     |
| SI | II-15          | -94.8 | -83.2 | IV-00  | -73.6 | -80.5 | -81.9 | -81.4 | -78.8 | -78.8 | -81.0 | -78.0 | -82.3 |
| SK | II-20          | -90.7 | -86.9 | IV-08  | -82.8 | -90.0 | -89.8 | -89.0 | -89.0 | -86.2 | -90.2 | -87.5 | -88.9 |
| FI | IV-15          | -75.2 | -69.3 | IV-01  | -62.3 | -63.7 | -66.7 | -65.3 | -63.7 | -65.6 | -66.5 | -62.6 | -69.2 |
| SE | I-21           | -74.0 | -64.4 | IV-02  | -50.7 | -64.2 | -65.9 | -74.0 | -68.3 | -68.8 | -67.2 | -67.5 | -66.9 |



TABLE 4b (continued): **Quarterly survey of consumers**

(Data collected in January, April, July and October each year.)

**Intention to carry out home improvements over the next 12 months (s.a.) <sup>(a)</sup>**

(Question 15)

|    | Since 2000 (*) |       |       |        |       | 2020  |       | 2021  |       |       |       | 2022  |       |
|----|----------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|    | Min.           |       | Ave.  | Max.   |       | III   | IV    | I     | II    | III   | IV    | I     | II    |
|    | Date           | Value |       | Date   | Value |       |       |       |       |       |       |       |       |
| EU | IV-02          | -57.5 | -51.8 | III-21 | -42.4 | -47.5 | -47.2 | -46.4 | -44.4 | -42.4 | -42.6 | -44.7 | -48.0 |
| EA | IV-02          | -59.0 | -53.2 | III-21 | -44.7 | -49.2 | -48.4 | -48.7 | -46.6 | -44.7 | -44.9 | -46.7 | -50.4 |
| BE | IV-08          | -54.6 | -44.9 | I-01   | -32.5 | -42.9 | -40.6 | -41.9 | -45.9 | -43.5 | -47.8 | -46.6 | -50.0 |
| BG | I-02           | -85.7 | -65.2 | II-20  | -37.8 | -58.6 | -57.7 | -59.3 | -54.5 | -52.0 | -59.7 | -57.2 | -59.8 |
| CZ | III-01         | -46.9 | -30.5 | II-08  | -14.5 | -23.7 | -30.9 | -26.3 | -26.3 | -26.8 | -25.8 | -20.9 | -29.3 |
| DK | II-01          | -79.2 | -56.1 | I-00   | -30.2 | -41.8 | -41.2 | -38.6 | -34.7 | -39.1 | -44.3 | -46.3 | -49.0 |
| DE | II-20          | -36.0 | -26.2 | III-17 | -15.2 | -33.2 | -32.2 | -32.8 | -30.1 | -29.0 | -29.6 | -29.3 | -33.8 |
| EE | III-21         | -70.1 | -44.1 | II-06  | -13.7 | -67.1 | -65.4 | -66.1 | -69.3 | -70.1 | -37.4 | -31.7 | -35.6 |
| IE | II-20          | -47.2 | -37.9 | II-21  | -25.0 | -34.7 | -37.6 | -34.2 | -25.0 | -29.0 | -35.1 | -33.5 | -40.7 |
| EL | I-13           | -92.7 | -76.0 | I-01   | -52.7 | -76.0 | -74.4 | -77.7 | -72.0 | -76.5 | -72.6 | -71.9 | -78.3 |
| ES | II-11          | -89.7 | -80.0 | III-00 | -68.8 | -76.8 | -76.7 | -76.3 | -78.1 | -70.2 | -68.8 | -75.8 | -77.4 |
| FR | III-01         | -71.7 | -58.8 | IV-21  | -46.1 | -50.0 | -50.6 | -48.7 | -48.4 | -46.4 | -46.1 | -49.5 | -51.8 |
| HR | II-12          | -77.0 | -64.0 | III-21 | -47.6 | -62.6 | -57.7 | -59.1 | -52.0 | -47.6 | -59.7 | -57.5 | -55.4 |
| IT | IV-07          | -85.8 | -73.6 | II-21  | -54.1 | -63.1 | -58.4 | -60.2 | -54.1 | -55.2 | -54.5 | -55.3 | -58.3 |
| CY | II-13          | -89.1 | -67.0 | III-01 | -45.3 | -64.0 | -63.2 | -68.4 | -55.8 | -59.8 | -65.6 | -65.5 | -64.8 |
| LV | I-00           | -73.4 | -36.8 | I-02   | -6.8  | -16.1 | -30.7 | -23.1 | -14.6 | -33.6 | -23.3 | -21.7 | -16.9 |
| LT | I-10           | -80.5 | -64.0 | I-07   | -51.5 | -62.0 | -54.2 | -54.3 | -56.8 | -57.4 | -59.6 | -60.6 | -60.1 |
| LU | IV-14          | -48.8 | -33.6 | I-05   | -20.8 | -25.2 | -36.9 | -30.7 | -22.7 | -26.7 | -24.6 | -38.2 | -38.6 |
| HU | IV-11          | -88.1 | -67.7 | IV-21  | -21.0 | -38.2 | -69.4 | -39.9 | -67.2 | -21.1 | -21.0 | -25.6 | -26.4 |
| MT | II-17          | -79.3 | -64.3 | I-22   | -48.2 | -56.8 | -64.4 | -61.0 | -61.5 | -50.6 | -50.7 | -48.2 | -57.5 |
| NL | II-08          | -59.4 | -48.4 | II-21  | -33.8 | -36.7 | -38.7 | -37.7 | -33.8 | -35.0 | -36.2 | -35.7 | -34.4 |
| AT | III-02         | -49.9 | -30.5 | II-12  | -18.9 | -25.9 | -27.0 | -29.3 | -23.7 | -27.0 | -26.2 | -26.3 | -33.0 |
| PL | II-14          | -57.5 | -39.4 | IV-21  | -6.2  | -22.5 | -26.9 | -8.6  | -8.9  | -6.7  | -6.2  | -10.3 | -12.4 |
| PT | IV-12          | -81.3 | -66.7 | II-01  | -45.3 | -66.5 | -69.1 | -64.0 | -63.7 | -60.2 | -64.9 | -62.8 | -69.8 |
| RO | III-10         | -69.2 | -52.3 | II-07  | -37.8 | :     | :     | :     | :     | :     | :     | :     | :     |
| SI | II-12          | -69.3 | -45.4 | III-07 | -14.2 | -47.1 | -50.2 | -50.0 | -43.1 | -41.6 | -48.5 | -47.1 | -45.9 |
| SK | II-20          | -70.7 | -58.7 | I-08   | -45.6 | -67.0 | -70.1 | -66.8 | -65.6 | -67.8 | -70.6 | -65.6 | -67.7 |
| FI | III-03         | -71.6 | -58.7 | II-08  | -46.6 | -50.4 | -52.3 | -49.4 | -47.9 | -49.6 | -51.5 | -54.1 | -54.6 |
| SE | IV-14          | -34.4 | -20.3 | III-12 | -7.1  | -23.7 | -23.0 | -22.3 | -17.7 | -17.3 | -20.1 | -22.5 | -23.7 |

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

|                                                        |                                                                                     | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|--------------------------------------------------------|-------------------------------------------------------------------------------------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                        |                                                                                     | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                                                        |                                                                                     | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| RETAIL TRADE<br>CONFIDENCE<br>INDICATOR <sup>(a)</sup> | EU                                                                                  | 04-20          | -34.2 | -5.1  | 01-18 | 6.4   | -2.0  | 5.4   | 5.9   | 6.1   | 3.8   | 4.1   | 4.7   | 3.1   | 4.1   | 5.2   | -0.8  | -2.8  |
|                                                        | EA                                                                                  | 04-20          | -35.4 | -6.4  | 08-21 | 6.0   | -2.6  | 5.1   | 5.6   | 6.0   | 3.0   | 3.2   | 3.9   | 2.1   | 3.3   | 4.2   | -2.4  | -4.3  |
|                                                        | BE                                                                                  | 05-20          | -46.8 | -5.7  | 10-10 | 11.1  | 1.5   | -2.1  | 2.0   | -3.8  | -7.3  | -8.7  | -8.1  | 0.6   | -2.4  | 5.6   | 4.5   | 5.2   |
|                                                        | BG                                                                                  | 05-20          | -19.2 | 11.9  | 03-00 | 27.9  | 12.4  | 14.3  | 14.8  | 15.9  | 14.5  | 10.8  | 5.4   | 9.6   | 14.3  | 16.2  | 15.0  | 17.7  |
|                                                        | CZ                                                                                  | 04-20          | 0.7   | 16.9  | 11-07 | 30.3  | 15.9  | 22.1  | 21.3  | 22.1  | 23.0  | 23.2  | 22.3  | 20.7  | 22.6  | 18.9  | 18.9  | 15.9  |
|                                                        | DK                                                                                  | 04-20          | -30.0 | 4.1   | 04-15 | 18.9  | -3.6  | 2.1   | -0.4  | 0.0   | -1.8  | 2.0   | 0.4   | -6.6  | 0.8   | 2.7   | 2.3   | -13.7 |
|                                                        | DE                                                                                  | 04-20          | -45.6 | -13.6 | 12-10 | 10.5  | -5.8  | 4.5   | 6.5   | 3.4   | 3.8   | 2.5   | 3.9   | -5.6  | -2.1  | -0.4  | -9.3  | -10.0 |
|                                                        | EE                                                                                  | 04-09          | -42.9 | 9.9   | 04-07 | 36.1  | 9.6   | 10.3  | 16.2  | 13.8  | 18.5  | 21.2  | 17.7  | 22.0  | 18.0  | 15.1  | 15.7  | 19.7  |
|                                                        | IE                                                                                  | 04-09          | -38.6 | 5.0   | 06-00 | 38.2  | 14.7  | 14.3  | 13.5  | 26.2  | 22.7  | 25.6  | 13.7  | 10.2  | 17.4  | 17.7  | 13.7  | -0.4  |
|                                                        | EL                                                                                  | 09-10          | -42.3 | 0.2   | 07-07 | 37.0  | -0.4  | 2.8   | 9.3   | 9.5   | 3.7   | 20.6  | 13.0  | 20.9  | 14.5  | 8.7   | 5.3   | 0.1   |
|                                                        | ES                                                                                  | 04-20          | -43.5 | -5.2  | 04-15 | 17.5  | 1.5   | 9.7   | 6.0   | 7.6   | 6.8   | 12.2  | 8.7   | 8.3   | 4.8   | 9.5   | 2.8   | -4.8  |
|                                                        | FR                                                                                  | 05-20          | -41.9 | -7.2  | 06-07 | 7.7   | -7.7  | 1.7   | 0.7   | 1.4   | -6.8  | -7.1  | -1.1  | 0.0   | -1.1  | -0.9  | -8.4  | -11.1 |
|                                                        | HR                                                                                  | 04-20          | -47.4 | -3.4  | 04-18 | 20.6  | -12.8 | 8.5   | 9.8   | 10.4  | 11.9  | 10.5  | 11.8  | 14.0  | 10.6  | 0.7   | -4.0  | 2.9   |
|                                                        | IT                                                                                  | 09-00          | -30.3 | -2.5  | 05-00 | 26.4  | 6.1   | 10.1  | 11.2  | 14.6  | 8.8   | 7.6   | 9.0   | 8.3   | 7.3   | 5.8   | 3.8   | 8.5   |
|                                                        | CY                                                                                  | 04-13          | -50.3 | -7.8  | 04-08 | 20.8  | -12.8 | -8.0  | -8.6  | -5.7  | -6.6  | -4.3  | -2.6  | -1.1  | -4.4  | 1.5   | -7.8  | -8.8  |
|                                                        | LV                                                                                  | 02-09          | -31.4 | 5.4   | 02-07 | 23.4  | 5.9   | 6.9   | 7.6   | 6.7   | 5.3   | -1.3  | -3.6  | -0.3  | 1.7   | 5.2   | 3.6   | 2.2   |
|                                                        | LT                                                                                  | 02-09          | -51.8 | 1.8   | 04-07 | 43.7  | 7.4   | 10.1  | 9.7   | 9.6   | 9.1   | 7.8   | 6.4   | 6.0   | 6.5   | 2.9   | -2.8  | -2.4  |
|                                                        | LU                                                                                  | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                                        | HU                                                                                  | 03-09          | -41.0 | -5.9  | 12-17 | 14.8  | -2.1  | 1.3   | -1.4  | -0.2  | 1.1   | 0.6   | 4.7   | -5.3  | 2.4   | 1.8   | 0.3   | -5.7  |
|                                                        | MT                                                                                  | 04-21          | -59.0 | -1.0  | 12-21 | 35.6  | -8.2  | -10.4 | -8.4  | 22.9  | 28.7  | 6.1   | 16.3  | 35.6  | 6.5   | 21.1  | 8.4   | 6.7   |
|                                                        | NL                                                                                  | 04-20          | -19.1 | 5.7   | 04-00 | 29.7  | -0.3  | 7.8   | 4.9   | 1.7   | 2.4   | 2.7   | 3.0   | 6.3   | -0.8  | 5.0   | 2.0   | 2.4   |
|                                                        | AT                                                                                  | 04-20          | -51.4 | -7.6  | 06-21 | 17.9  | -2.1  | 17.9  | 11.2  | 12.7  | 15.5  | 2.1   | 0.8   | -21.3 | -6.7  | -0.7  | -12.9 | -3.1  |
|                                                        | PL                                                                                  | 05-20          | -39.8 | -3.4  | 01-08 | 11.8  | -4.3  | -1.8  | -3.5  | -1.4  | -2.1  | -0.6  | -1.8  | 1.0   | 0.0   | 1.0   | -1.8  | 1.2   |
|                                                        | PT                                                                                  | 04-20          | -32.3 | -6.6  | 03-00 | 11.2  | -1.2  | 2.4   | -1.8  | 0.5   | 2.3   | 0.8   | 2.6   | 4.4   | 3.8   | 3.3   | 2.3   | 1.6   |
|                                                        | RO                                                                                  | 04-20          | -28.6 | 8.1   | 05-03 | 25.1  | 9.9   | 8.9   | 9.3   | 7.6   | 7.7   | 4.9   | 4.1   | 5.5   | 6.8   | 4.7   | 1.5   | 0.2   |
|                                                        | SI                                                                                  | 04-20          | -29.3 | 11.4  | 09-07 | 37.5  | 16.3  | 26.9  | 15.1  | 19.1  | 6.6   | -1.2  | 4.2   | 12.6  | 15.2  | 15.2  | 20.1  | 26.6  |
|                                                        | SK                                                                                  | 04-09          | -22.3 | 12.4  | 03-08 | 34.7  | 16.2  | 18.3  | 28.6  | 30.0  | 28.0  | 29.2  | 29.6  | 16.2  | 17.8  | 17.9  | 20.5  | 23.8  |
|                                                        | FI                                                                                  | 04-20          | -29.3 | -0.5  | 04-07 | 26.9  | 10.6  | 13.3  | 6.3   | 11.9  | 9.7   | 6.3   | 10.8  | -0.7  | 0.0   | -3.3  | -7.7  | -2.4  |
|                                                        | SE                                                                                  | 01-09          | -39.4 | 12.8  | 01-10 | 45.1  | 18.7  | 24.4  | 27.1  | 19.9  | 24.7  | 26.6  | 29.8  | 25.2  | 13.0  | 28.7  | 22.2  | 18.6  |
|                                                        | ASSESSMENT<br>OF BUSINESS<br>SITUATION<br>OVER THE PAST<br>3 MONTHS<br>(Question 1) | EU             | 05-20 | -39.3 | -4.7  | 01-18 | 15.3  | -2.9  | 10.6  | 10.8  | 10.1  | 3.5   | 3.4   | 4.5   | 3.7   | 4.7   | 4.1   | 2.2   |
| EA                                                     |                                                                                     | 05-20          | -39.6 | -6.5  | 07-17 | 13.5  | -3.6  | 11.4  | 11.3  | 11.0  | 3.1   | 2.4   | 3.6   | 2.7   | 3.1   | 2.2   | -0.1  | -7.0  |
| BE                                                     |                                                                                     | 05-20          | -52.8 | -2.6  | 10-10 | 35.6  | 8.0   | 4.4   | 2.3   | -8.8  | -31.8 | -33.7 | -30.7 | -3.9  | -7.5  | 11.1  | 12.7  | 6.0   |
| BG                                                     |                                                                                     | 05-20          | -49.1 | 10.5  | 05-00 | 42.5  | 12.0  | 17.9  | 21.7  | 25.3  | 24.2  | 12.8  | 2.6   | 9.7   | 19.1  | 21.1  | 26.5  | 24.4  |
| CZ                                                     |                                                                                     | 10-09          | 0.9   | 33.8  | 11-07 | 69.0  | 28.5  | 34.5  | 35.5  | 37.0  | 34.5  | 36.7  | 37.4  | 33.4  | 42.8  | 33.2  | 35.7  | 27.7  |
| DK                                                     |                                                                                     | 11-11          | -23.9 | 7.2   | 04-15 | 42.2  | 5.3   | 5.4   | -6.0  | -11.9 | -6.6  | -3.8  | -1.6  | -16.0 | -4.3  | -5.1  | -1.6  | -17.2 |
| DE                                                     |                                                                                     | 07-02          | -54.6 | -7.2  | 04-17 | 27.2  | -2.8  | 21.1  | 21.5  | 18.5  | 17.8  | 13.9  | 14.8  | 1.3   | -1.2  | -3.6  | 0.9   | -1.0  |
| EE                                                     |                                                                                     | 04-09          | -56.3 | 22.5  | 04-07 | 71.1  | 13.2  | 22.1  | 35.7  | 27.2  | 29.9  | 43.8  | 34.4  | 38.2  | 32.8  | 31.7  | 34.7  | 42.0  |
| IE                                                     |                                                                                     | 04-09          | -52.1 | 5.0   | 10-00 | 51.8  | -4.0  | 1.7   | 22.3  | 39.4  | 27.2  | 41.7  | 3.5   | 12.5  | 30.4  | 11.2  | 11.1  | -7.2  |
| EL                                                     |                                                                                     | 10-12          | -73.1 | -3.7  | 06-07 | 60.3  | -4.8  | 7.0   | 9.1   | 7.3   | 11.3  | 21.7  | 10.6  | 27.2  | 8.7   | -6.0  | -15.1 | -15.8 |
| ES                                                     |                                                                                     | 12-08          | -66.6 | -21.3 | 04-15 | 20.0  | -7.1  | 9.3   | 2.3   | 3.0   | -4.1  | 5.9   | 6.1   | 7.8   | 2.5   | 8.3   | -0.6  | -15.9 |
| FR                                                     |                                                                                     | 05-20          | -56.3 | -7.7  | 01-08 | 25.7  | -12.9 | 0.6   | 1.4   | 9.1   | -13.9 | -18.1 | -13.6 | -4.3  | -3.6  | -4.2  | -10.6 | -16.2 |
| HR                                                     |                                                                                     | 05-20          | -58.4 | -8.0  | 08-17 | 35.7  | -22.5 | 16.0  | 14.4  | 14.1  | 14.3  | 15.9  | 12.7  | 6.2   | 20.6  | 7.6   | -6.3  | -1.2  |
| IT                                                     |                                                                                     | 02-13          | -63.0 | -5.6  | 05-00 | 62.6  | 2.5   | 17.2  | 16.4  | 16.2  | 6.3   | 5.5   | 6.9   | 8.7   | 11.1  | 3.9   | 0.1   | -0.4  |
| CY                                                     |                                                                                     | 05-13          | -71.7 | -24.8 | 04-07 | 27.4  | -50.1 | -37.4 | -39.1 | -28.1 | -22.2 | -21.2 | -15.1 | -11.5 | -24.7 | -15.4 | -18.1 | -18.9 |
| LV                                                     |                                                                                     | 02-09          | -52.6 | 5.6   | 02-07 | 37.0  | 0.8   | 5.5   | 11.6  | 11.1  | 3.8   | -1.5  | -13.8 | -9.9  | -1.3  | 4.5   | 8.3   | 2.7   |
| LT                                                     |                                                                                     | 09-09          | -57.0 | 3.9   | 01-07 | 72.1  | 5.8   | 13.8  | 17.7  | 15.6  | 12.8  | 14.4  | 8.5   | 9.7   | 9.4   | 5.9   | 0.8   | -5.1  |
| LU                                                     |                                                                                     | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
| HU                                                     |                                                                                     | 03-09          | -60.0 | -7.8  | 04-14 | 20.9  | -17.8 | -11.2 | -10.2 | -9.3  | -7.8  | -7.7  | -1.4  | -14.4 | -5.1  | -2.4  | 0.4   | -9.7  |
| MT                                                     |                                                                                     | 04-21          | -78.6 | 3.2   | 06-15 | 59.3  | -59.6 | -62.7 | 9.3   | 51.4  | 53.7  | -9.9  | 27.0  | 37.4  | -17.6 | 18.7  | 13.0  | 17.5  |
| NL                                                     |                                                                                     | 08-09          | -25.6 | 12.8  | 09-00 | 57.0  | 1.2   | 11.2  | 13.8  | 0.7   | 5.0   | 4.7   | 7.5   | 13.7  | 6.1   | 8.1   | 5.7   | 2.7   |
| AT                                                     |                                                                                     | 04-20          | -77.6 | -4.2  | 06-21 | 30.8  | 7.8   | 30.8  | 14.6  | 18.6  | 21.1  | -4.2  | 1.9   | -36.3 | -14.9 | -15.3 | -34.2 | -25.7 |
| PL                                                     |                                                                                     | 05-20          | -56.5 | -3.2  | 01-08 | 25.0  | -9.5  | 0.0   | -1.7  | 2.7   | -0.8  | 0.4   | -2.8  | 2.2   | 2.4   | 2.3   | 1.1   | 3.6   |
| PT                                                     |                                                                                     | 08-12          | -56.3 | -12.4 | 03-00 | 19.6  | -12.4 | 2.0   | -5.3  | 0.1   | 1.4   | -2.7  | -0.6  | 1.9   | 1.3   | 0.5   | 5.9   | 4.3   |
| RO                                                     |                                                                                     | 05-20          | -58.1 | 10.2  | 08-15 | 38.2  | 14.9  | 16.5  | 16.3  | 12.9  | 10.9  | 6.0   | 7.6   | 6.7   | 15.8  | 19.5  | 8.3   | -2.6  |
| SI                                                     |                                                                                     | 03-09          | -60.7 | 11.8  | 11-07 | 65.7  | 11.7  | 35.0  | 14.3  | 13.2  | -18.0 | -18.9 | -10.6 | 9.6   | 6.3   | 6.2   | 9.5   | 28.3  |
| SK                                                     |                                                                                     | 07-09          | -29.0 | 19.1  | 12-01 | 55.0  | 23.0  | 30.0  | 53.0  | 46.0  | 44.0  | 38.0  | 39.0  | 7.0   | 11.0  | 10.0  | 27.0  | 36.0  |
| FI                                                     |                                                                                     | 07-14          | -45.8 | 6.8   | 03-12 | 50.3  | 17.1  | 27.4  | 12.7  | 23.8  | 17.4  | 16.8  | 29.8  | 13.5  | 18.5  | -12.0 | -14.6 | -8.8  |
| SE                                                     |                                                                                     | 01-09          | -50.5 | 21.0  | 07-06 | 62.6  | 26.5  | 24.3  | 32.8  | 20.1  | 18.6  | 27.0  | 31.8  | 29.4  | 12.3  | 21.5  | 18.0  | 17.5  |
| VOLUME<br>OF STOCKS<br>(Question 2)                    | EU                                                                                  | 12-00          | 26.3  | 13.1  | 11-21 | -8.4  | 9.4   | 4.7   | 1.4   | -1.0  | -2.6  | -5.3  | -8.4  | -5.3  | -5.5  | -5.1  | -5.2  | -4.8  |
|                                                        | EA                                                                                  | 12-00          | 27.4  | 13.4  | 11-21 | -8.7  | 10.2  | 5.4   | 1.8   | -1.1  | -2.4  | -5.3  | -8.7  | -5.3  | -5.9  | -5.1  | -5.4  | -5.2  |
|                                                        | BE                                                                                  | 04-20          | 39.2  | 9.3   | 04-22 | -13.0 | 3.3   | 5.9   | 1.4   | -0.7  | -6.0  | -7.0  | -7.7  | -6.4  | -3.5  | -7.4  | -6.2  | -13.0 |
|                                                        | BG                                                                                  | 02-12          | 7.0   | -2.9  | 10-00 | -26.9 | -0.3  | -0.2  | -0.8  | -1.2  | -1.3  | -2.4  | -1.4  | 2.5   | -2.2  | -1.2  | -0.9  | 0.5   |
|                                                        | CZ                                                                                  | 11-01          | 26.6  | 6.9   | 10-14 | -9.4  | 17.3  | 3.0   | 2.0   | 0.0   | -5.9  | -7.4  | -6.9  | -4.8  | 1.2   | 0.7   | -1.4  | 2.1   |
|                                                        | DK                                                                                  | 10-11          | 40.4  | 13.1  | 05-13 | -3.1  | 8.6   | 5.1   | 2.0   | 0.4   | 2.8   | 1.2   | -0.5  | 2.2   | 2.1   | -1.7  | 2.3   | 0.6   |
|                                                        | DE                                                                                  | 03-02          | 36.1  | 22.4  | 11-21 | -18.0 | 10.3  | 6.9   | 0.0   | -3.6  | -6.3  | -11.0 | -18.0 | -9.2  | -11.7 | -11.6 | -13.2 | -11.9 |
|                                                        | EE                                                                                  | 11-08          | 37.0  | 12.1  | 12-21 | -5.4  | 9.4</ |       |       |       |       |       |       |       |       |       |       |       |

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

|                                              |       | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|----------------------------------------------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                              |       | Min.           |       | Ave.  | Max.  |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                                              |       | Date           | Value |       | Date  | Value | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
| EXPECTED BUSINESS SITUATION (Question 4)     | EU    | 04-20          | -58.2 | 2.6   | 01-18 | 17.8  | 6.4   | 10.2  | 8.2   | 7.2   | 5.3   | 3.5   | 1.2   | 0.3   | 2.2   | 6.4   | -9.7  | -8.9  |
|                                              | EA    | 04-20          | -58.4 | 0.8   | 01-18 | 16.6  | 5.9   | 9.2   | 7.2   | 5.8   | 3.6   | 1.8   | -0.6  | -1.7  | 0.9   | 5.4   | -12.4 | -11.0 |
| Component of the retail confidence indicator | BE    | 04-20          | -53.2 | -5.2  | 04-07 | 15.3  | 0.0   | -4.8  | 5.1   | -3.5  | 3.8   | 0.6   | -1.3  | -0.8  | -3.2  | -1.7  | -5.5  | -3.4  |
|                                              | BG    | 04-20          | -37.4 | 22.2  | 01-07 | 51.3  | 24.8  | 24.8  | 22.0  | 21.2  | 18.1  | 17.0  | 12.1  | 21.6  | 21.7  | 26.4  | 17.5  | 29.3  |
|                                              | CZ    | 04-20          | -19.7 | 23.6  | 02-02 | 47.6  | 36.4  | 34.7  | 30.4  | 29.1  | 28.7  | 25.6  | 22.7  | 23.9  | 26.2  | 24.2  | 19.4  | 22.3  |
|                                              | DK    | 04-20          | -54.5 | 18.0  | 01-11 | 49.3  | -7.6  | 5.9   | 6.8   | 12.4  | 4.0   | 11.1  | 2.4   | -1.5  | 8.8   | 11.6  | 10.8  | -23.2 |
|                                              | DE    | 04-20          | -65.1 | -11.1 | 12-10 | 16.9  | -4.2  | -0.7  | -1.9  | -11.8 | -12.5 | -17.5 | -21.2 | -27.3 | -16.7 | -9.1  | -42.0 | -40.8 |
|                                              | EE    | 04-20          | -71.1 | 19.3  | 02-05 | 49.0  | 25.0  | 19.0  | 12.7  | 14.1  | 21.7  | 18.8  | 14.0  | 22.3  | 18.1  | 15.4  | 16.3  | 15.8  |
|                                              | IE    | 04-20          | -60.1 | 23.1  | 06-00 | 69.9  | 52.0  | 38.9  | 24.2  | 35.5  | 39.6  | 31.2  | 28.1  | 22.9  | 17.6  | 39.0  | 27.8  | 12.3  |
|                                              | EL    | 03-12          | -55.9 | 12.0  | 05-07 | 67.1  | 17.7  | 7.7   | 21.6  | 20.6  | -3.9  | 31.2  | 25.3  | 33.3  | 21.1  | 24.4  | 16.2  | 7.2   |
|                                              | ES    | 04-20          | -62.5 | 11.0  | 04-18 | 40.8  | 21.5  | 25.2  | 19.2  | 23.1  | 26.8  | 30.1  | 19.6  | 17.5  | 14.8  | 26.2  | 9.5   | 6.7   |
|                                              | FR    | 04-20          | -63.5 | -3.3  | 06-07 | 21.3  | 1.4   | 9.5   | 2.5   | -6.0  | -10.6 | -8.8  | -1.8  | -3.4  | -7.8  | -4.9  | -17.4 | -21.7 |
|                                              | HR    | 04-20          | -82.6 | 6.7   | 11-17 | 38.6  | -3.9  | 13.9  | 16.8  | 18.7  | 21.0  | 15.7  | 18.0  | 30.8  | 9.0   | -5.4  | -9.0  | 8.0   |
|                                              | IT    | 10-01          | -31.1 | 9.5   | 02-00 | 42.6  | 27.9  | 20.7  | 24.0  | 26.6  | 21.3  | 17.7  | 18.8  | 16.1  | 12.6  | 16.3  | 13.7  | 23.3  |
|                                              | CY    | 04-13          | -76.1 | 0.6   | 02-08 | 58.0  | -9.6  | 2.3   | 0.0   | -3.6  | -9.9  | -7.4  | -7.6  | -4.4  | -0.5  | 11.6  | -14.8 | -9.1  |
|                                              | LV    | 04-20          | -58.8 | 10.5  | 02-07 | 38.7  | 13.9  | 12.2  | 6.7   | 6.3   | 4.7   | -11.0 | -4.6  | 3.7   | 3.1   | 5.8   | -4.7  | 0.3   |
|                                              | LT    | 08-09          | -61.8 | 5.8   | 04-06 | 65.8  | 15.0  | 13.4  | 8.0   | 9.5   | 7.6   | 5.0   | 5.0   | 2.6   | 7.8   | 1.0   | -9.3  | -1.5  |
|                                              | LU    | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                              | HU    | 04-20          | -57.2 | 2.3   | 01-14 | 29.6  | 11.0  | 11.8  | 6.8   | 6.4   | 13.1  | 9.3   | 11.2  | -0.8  | 8.8   | 7.1   | -6.0  | -12.0 |
|                                              | MT    | 03-20          | -75.5 | 6.0   | 12-17 | 51.8  | 32.8  | 35.9  | -35.1 | 28.6  | 29.6  | 21.8  | 21.6  | 33.4  | 1.1   | 27.6  | 11.3  | 6.2   |
|                                              | NL    | 04-20          | -50.0 | 13.2  | 07-07 | 43.6  | 10.7  | 21.9  | 6.9   | 8.9   | 7.1   | 8.2   | 9.6   | 9.9   | -1.5  | 14.2  | 11.0  | 14.6  |
|                                              | AT    | 11-20          | -52.6 | 0.9   | 03-05 | 31.7  | -6.5  | 2.1   | -2.5  | 5.2   | 5.9   | -16.8 | -24.3 | -35.2 | -20.7 | -11.6 | -35.4 | -13.8 |
| PL                                           | 04-20 | -66.7          | -2.2  | 02-08 | 18.7  | 0.2   | -3.4  | -7.3  | -6.1  | -6.2  | -4.2  | -5.8  | -3.2  | -6.4  | -3.6  | -11.4 | -4.3  |       |
| PT                                           | 04-20 | -54.9          | -1.3  | 01-00 | 35.0  | 10.2  | 6.2   | -0.1  | 2.2   | 3.0   | 2.2   | 2.8   | 3.3   | 2.7   | 6.5   | -3.2  | -3.9  |       |
| RO                                           | 04-20 | -65.3          | 14.9  | 01-02 | 53.0  | 15.2  | 11.2  | 11.7  | 8.9   | 12.9  | 7.1   | 6.0   | 8.8   | 3.5   | -7.5  | -7.0  | 1.8   |       |
| SI                                           | 04-20 | -43.2          | 30.8  | 01-18 | 62.5  | 30.8  | 37.7  | 43.1  | 40.0  | 30.0  | 29.0  | 28.8  | 14.2  | 25.4  | 29.2  | 9.9   | 22.6  |       |
| SK                                           | 04-20 | -33.5          | 25.1  | 01-02 | 68.9  | 34.5  | 29.0  | 32.7  | 39.0  | 37.1  | 42.5  | 41.9  | 32.7  | 37.3  | 35.8  | 31.5  | 28.5  |       |
| FI                                           | 04-20 | -59.4          | 6.3   | 04-07 | 47.5  | 19.7  | 22.6  | 5.8   | 15.8  | 16.6  | 0.7   | 8.6   | -3.1  | -22.3 | 1.0   | -9.1  | 5.5   |       |
| SE                                           | 01-09 | -39.3          | 40.2  | 01-10 | 84.2  | 29.7  | 46.9  | 41.7  | 40.0  | 37.6  | 35.9  | 40.1  | 32.4  | 18.0  | 46.8  | 38.6  | 30.4  |       |
| INTENTIONS OF PLACING ORDERS (Question 3)    | EU    | 04-20          | -51.4 | -5.9  | 10-21 | 9.3   | 1.7   | 7.9   | 8.8   | 9.0   | 7.6   | 9.3   | 7.9   | 5.3   | 5.3   | 6.7   | 0.8   | -2.1  |
|                                              | EA    | 04-20          | -51.3 | -7.4  | 10-21 | 8.9   | 0.9   | 7.2   | 8.7   | 8.8   | 7.2   | 8.9   | 7.2   | 4.4   | 4.7   | 6.0   | 0.2   | -2.8  |
|                                              | BE    | 05-20          | -42.0 | -9.6  | 09-07 | 10.6  | -14.9 | -12.3 | -11.6 | -7.2  | -6.9  | -14.3 | -6.6  | -9.7  | -11.7 | -7.5  | -8.8  | -4.6  |
|                                              | BG    | 04-20          | -37.3 | 16.7  | 01-07 | 49.3  | 13.9  | 17.2  | 15.3  | 15.5  | 11.2  | 11.9  | 2.6   | 10.4  | 25.7  | 14.1  | 15.8  | 20.7  |
|                                              | CZ    | 04-20          | -7.2  | 18.5  | 11-01 | 49.9  | 16.7  | 25.3  | 22.4  | 25.4  | 35.0  | 31.4  | 32.6  | 47.3  | 30.2  | 28.4  | 27.8  | 31.5  |
|                                              | DK    | 04-20          | -46.7 | 6.1   | 04-15 | 27.7  | -5.1  | 2.1   | 1.3   | 5.0   | 2.8   | 21.3  | 7.8   | -4.3  | -1.8  | 5.5   | 7.5   | -2.0  |
|                                              | DE    | 04-20          | -56.8 | -15.8 | 11-21 | 13.0  | -3.8  | 4.2   | 10.6  | 8.1   | 7.5   | 12.5  | 13.0  | 3.5   | 6.8   | 9.1   | 1.6   | -2.6  |
|                                              | EE    | 04-20          | -55.5 | 11.5  | 04-01 | 39.6  | 17.5  | 13.6  | 14.1  | 9.5   | 16.7  | 16.0  | 13.3  | 15.2  | 13.2  | 12.7  | 16.4  | 18.5  |
|                                              | IE    | 04-20          | -55.4 | 6.7   | 07-00 | 54.5  | 34.3  | 38.7  | 21.2  | 26.7  | 21.4  | 39.1  | 25.6  | 8.8   | 11.2  | 40.4  | 20.7  | 4.1   |
|                                              | EL    | 02-12          | -58.5 | -2.1  | 11-07 | 41.5  | 7.9   | 19.2  | 18.2  | 17.3  | 11.7  | 26.2  | 14.8  | 24.1  | 10.9  | 9.5   | -1.0  | -5.9  |
|                                              | ES    | 04-20          | -61.1 | 0.7   | 01-17 | 26.2  | 7.0   | 16.0  | 13.1  | 13.5  | 13.7  | 20.3  | 17.6  | 17.2  | 9.1   | 9.0   | 4.7   | -3.4  |
|                                              | FR    | 04-20          | -53.7 | -7.7  | 06-07 | 11.4  | -4.8  | 2.0   | 6.1   | 2.4   | -4.0  | -5.5  | 0.0   | -1.9  | -3.5  | -2.5  | -6.8  | -15.9 |
|                                              | HR    | 04-20          | -88.0 | -6.3  | 04-18 | 26.3  | -18.5 | -4.5  | 8.6   | 9.4   | 7.5   | 7.1   | 2.4   | 11.3  | 9.5   | 3.0   | -0.2  | 2.8   |
|                                              | IT    | 01-00          | -40.7 | -3.8  | 05-00 | 41.2  | 10.5  | 14.3  | 14.1  | 15.4  | 16.2  | 7.9   | 8.9   | 11.6  | 7.6   | 2.5   | 4.2   | 7.8   |
|                                              | CY    | 04-13          | -77.2 | -14.1 | 03-07 | 34.8  | -14.1 | -1.7  | -9.0  | -12.3 | -14.9 | -15.5 | -11.4 | -12.3 | -10.5 | -4.6  | -17.0 | -20.0 |
|                                              | LV    | 04-20          | -91.8 | 3.9   | 02-07 | 33.5  | -3.2  | -2.7  | 2.1   | 3.3   | 1.3   | -3.0  | -19.8 | 5.8   | 17.2  | 19.0  | 0.5   | 11.0  |
|                                              | LT    | 11-09          | -58.9 | 4.8   | 04-06 | 65.9  | 4.3   | 5.3   | 2.8   | 3.0   | 4.0   | 3.0   | 2.8   | 0.7   | 8.0   | 1.2   | -3.2  | -0.4  |
|                                              | LU    | :              | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     | :     |
|                                              | HU    | 04-20          | -59.3 | -2.5  | 01-18 | 24.9  | 6.0   | 6.6   | 5.0   | 0.8   | 7.6   | 8.2   | 5.3   | -0.8  | 3.0   | 0.2   | -3.7  | -12.2 |
|                                              | MT    | 07-20          | -78.7 | -5.1  | 03-19 | 38.2  | -20.0 | -29.4 | -41.3 | 28.8  | 32.9  | 16.7  | 15.8  | -12.9 | -17.4 | 8.6   | 22.4  | 30.0  |
|                                              | NL    | 04-20          | -43.4 | 2.9   | 01-00 | 26.3  | 8.5   | 15.3  | 8.2   | 8.4   | 8.9   | 15.9  | 9.8   | 12.4  | 9.0   | 15.4  | 12.2  | 17.8  |
|                                              | AT    | 04-20          | -56.2 | -16.8 | 10-21 | 16.6  | -13.9 | 3.3   | 1.8   | 8.0   | 6.2   | 16.6  | -17.9 | -26.4 | -10.4 | -8.3  | -9.4  | -11.3 |
|                                              | PL    | 04-20          | -65.7 | -3.2  | 01-08 | 17.1  | -2.2  | -3.1  | -5.9  | -4.0  | -5.2  | -2.3  | -4.8  | -5.8  | -6.2  | -5.7  | -10.4 | -5.0  |
|                                              | PT    | 04-20          | -48.3 | -9.6  | 02-00 | 25.1  | 0.6   | -1.3  | -3.5  | -5.7  | -2.7  | 0.7   | -1.8  | -2.5  | -2.2  | 1.3   | -1.9  | -4.4  |
|                                              | RO    | 04-20          | -34.7 | 11.2  | 01-06 | 33.0  | 12.0  | 9.2   | 8.1   | 9.6   | 8.1   | 6.3   | 7.9   | 4.0   | 4.0   | 3.1   | 6.1   | 5.8   |
|                                              | SI    | 03-09          | -52.8 | 9.7   | 02-20 | 51.6  | 11.4  | 26.9  | 1.9   | 16.3  | 15.5  | 7.3   | 14.0  | 7.3   | 17.6  | 6.3   | 29.6  | 29.3  |
|                                              | SK    | 04-20          | -36.1 | 34.5  | 01-02 | 91.8  | 31.5  | 27.6  | 36.9  | 52.4  | 43.4  | 39.5  | 39.8  | 27.7  | 29.5  | 42.3  | 24.1  | 36.2  |
|                                              | FI    | 04-20          | -53.9 | -8.5  | 01-07 | 18.3  | 1.9   | 0.4   | -2.8  | -0.2  | -0.6  | 1.3   | -6.3  | -6.1  | -4.8  | -2.4  | -13.4 | -4.4  |
| SE                                           | 01-09 | -49.6          | 13.3  | 04-10 | 59.6  | 24.3  | 34.5  | 29.7  | 25.2  | 23.0  | 24.7  | 37.7  | 34.6  | 16.4  | 34.8  | 24.6  | 12.6  |       |
| EMPLOYMENT EXPECTATIONS (Question 5)         | EU    | 04-20          | -28.6 | -2.0  | 11-17 | 7.4   | -0.5  | 1.6   | 3.7   | 4.1   | 4.5   | 4.2   | 3.9   | 4.5   | 4.7   | 4.4   | 2.0   | 1.4   |
|                                              | EA    | 04-20          | -28.4 | -2.1  | 01-18 | 6.7   | -1.2  | 1.1   | 3.2   | 4.2   | 3.9   | 3.2   | 2.4   | 3.5   | 4.3   | 3.7   | 2.0   | 1.3   |
|                                              | BE    | 05-20          | -36.8 | 1.2   | 06-07 | 17.0  | -11.6 | 1.8   | -0.9  | 3.1   | 5.0   | 5.2   | 5.5   | 6.8   | 9.1   | 4.6   | 2.8   | 0.8   |
|                                              | BG    | 01-00          | -28.9 | 0.5   | 07-19 | 18.9  | 16.3  | 17.2  | 13.9  | 13.3  | 12.9  | 13.4  | 7.5   | 6.6   | 11.4  | 13.8  | 9.6   | 14.2  |
|                                              | CZ    | 04-20          | -9.2  | 10.0  | 02-08 | 36.5  | 12.5  | 8.7   | 9.1   | 10.6  | 17.4  | 11.4  | 9.6   | 10.2  | 9.4   | 10.4  | 8.6   | 12.1  |
|                                              | DK    | 04-20          |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

|                                               |    | Since 2000 (*) |       |      |       |       | 2021 |      |      |      |      |      |      |      | 2022 |      |      |      |
|-----------------------------------------------|----|----------------|-------|------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                               |    | Min.           |       | Ave. | Max.  |       | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | Jan  | Feb  | Mar  | Apr  |
|                                               |    | Date           | Value |      | Date  | Value |      |      |      |      |      |      |      |      |      |      |      |      |
| SELLING-PRICE<br>EXPECTATIONS<br>(Question 6) | EU | 04-20          | -8.5  | 8.0  | 04-22 | 56.3  | 18.6 | 24.8 | 27.0 | 28.0 | 31.4 | 38.5 | 45.1 | 42.4 | 42.8 | 47.7 | 55.0 | 56.3 |
|                                               | EA | 04-20          | -10.5 | 7.2  | 04-22 | 56.4  | 17.5 | 23.3 | 26.5 | 28.1 | 31.5 | 38.1 | 44.8 | 41.9 | 43.3 | 48.2 | 55.4 | 56.4 |
|                                               | BE | 12-20          | -16.0 | 7.7  | 04-22 | 64.7  | 15.5 | 21.4 | 20.0 | 27.6 | 33.5 | 34.3 | 33.9 | 46.8 | 37.0 | 57.1 | 60.2 | 64.7 |
|                                               | BG | 04-20          | -10.5 | 11.9 | 08-00 | 63.9  | 15.7 | 18.0 | 24.0 | 22.1 | 21.2 | 24.0 | 25.1 | 27.0 | 27.6 | 35.4 | 37.0 | 35.0 |
|                                               | CZ | 12-08          | -15.8 | 6.7  | 03-22 | 54.1  | 17.1 | 24.4 | 32.5 | 34.3 | 27.2 | 38.1 | 47.0 | 47.1 | 39.7 | 43.5 | 54.1 | 51.5 |
|                                               | DK | 04-20          | -18.6 | 1.7  | 04-22 | 57.3  | 2.8  | 6.8  | 8.4  | 7.8  | 14.8 | 15.0 | 41.4 | 37.6 | 30.7 | 47.1 | 45.0 | 57.3 |
|                                               | DE | 04-20          | -11.6 | 12.9 | 04-22 | 75.1  | 35.9 | 44.5 | 51.3 | 52.4 | 54.1 | 60.8 | 67.1 | 59.5 | 59.6 | 64.6 | 72.8 | 75.1 |
|                                               | EE | 03-09          | -38.2 | 30.9 | 03-22 | 83.6  | 54.7 | 65.9 | 67.6 | 69.9 | 69.0 | 79.2 | 81.7 | 81.3 | 80.8 | 78.2 | 83.6 | 83.3 |
|                                               | IE | 07-09          | -49.2 | 11.3 | 04-22 | 84.7  | 55.1 | 51.5 | 54.0 | 54.6 | 58.8 | 63.1 | 64.4 | 63.3 | 66.5 | 57.9 | 83.8 | 84.7 |
|                                               | EL | 06-12          | -34.6 | 2.2  | 11-21 | 73.8  | 31.6 | 30.3 | 31.2 | 39.3 | 39.7 | 46.2 | 73.8 | 59.9 | 54.9 | 58.3 | 63.1 | 64.9 |
|                                               | ES | 03-09          | -17.9 | 6.1  | 04-22 | 57.5  | 17.0 | 21.1 | 20.2 | 23.3 | 33.7 | 40.2 | 53.0 | 46.6 | 46.3 | 47.4 | 57.0 | 57.5 |
|                                               | FR | 03-09          | -32.2 | -1.7 | 04-22 | 38.5  | 5.1  | 10.7 | 12.7 | 14.6 | 13.9 | 20.1 | 26.2 | 24.5 | 26.0 | 35.1 | 37.5 | 38.5 |
|                                               | HR | 04-20          | -16.7 | 4.0  | 02-22 | 69.2  | 18.9 | 24.6 | 19.4 | 32.4 | 34.9 | 38.9 | 43.4 | 37.3 | 50.8 | 69.2 | 50.6 | 52.0 |
|                                               | IT | 08-05          | -20.1 | 7.8  | 03-22 | 45.1  | 4.4  | 7.9  | 8.4  | 6.9  | 12.3 | 17.1 | 26.6 | 27.4 | 34.1 | 35.7 | 45.1 | 41.3 |
|                                               | CY | 04-13          | -32.9 | 6.4  | 04-22 | 66.4  | 18.0 | 20.3 | 29.1 | 39.1 | 43.0 | 55.8 | 57.1 | 58.7 | 56.1 | 61.2 | 63.5 | 66.4 |
|                                               | LV | 07-09          | -21.4 | 20.2 | 04-04 | 58.3  | 26.8 | 28.3 | 34.9 | 37.6 | 35.0 | 36.8 | 31.7 | 42.2 | 47.4 | 48.6 | 57.4 | 54.8 |
|                                               | LT | 07-09          | -47.6 | 8.8  | 04-11 | 57.0  | 10.6 | 16.5 | 12.1 | 12.6 | 19.7 | 24.7 | 22.1 | 19.0 | 28.0 | 26.9 | 28.9 | 35.0 |
|                                               | LU | :              | :     | :    | :     | :     | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    |
|                                               | HU | 12-09          | -1.0  | 33.8 | 04-22 | 79.8  | 57.5 | 56.8 | 55.2 | 59.9 | 52.5 | 55.4 | 59.0 | 57.4 | 60.8 | 62.5 | 71.0 | 79.8 |
|                                               | MT | 02-19          | -39.4 | 11.9 | 10-21 | 83.5  | 71.3 | 42.6 | 44.6 | 55.5 | 56.1 | 83.5 | 74.2 | 75.9 | 74.2 | 77.5 | 82.0 | 79.8 |
|                                               | NL | 11-10          | -18.8 | 6.8  | 04-22 | 54.4  | 10.0 | 13.8 | 18.7 | 13.0 | 17.7 | 33.8 | 36.6 | 35.9 | 34.9 | 42.4 | 46.8 | 54.4 |
|                                               | AT | 12-11          | -3.0  | 15.6 | 04-22 | 64.5  | 27.1 | 36.0 | 37.9 | 39.4 | 45.1 | 56.9 | 47.9 | 36.3 | 46.9 | 50.4 | 62.5 | 64.5 |
|                                               | PL | 12-02          | -8.3  | 15.2 | 01-22 | 42.9  | 22.3 | 25.0 | 24.9 | 24.1 | 28.6 | 31.5 | 36.2 | 38.4 | 42.9 | 37.6 | 41.8 | 42.5 |
|                                               | PT | 07-03          | -26.6 | 3.9  | 04-22 | 29.5  | 4.1  | 4.1  | 7.9  | 7.5  | 8.2  | 10.8 | 16.2 | 15.0 | 22.6 | 21.1 | 26.6 | 29.5 |
|                                               | RO | 01-16          | -16.5 | 25.0 | 04-05 | 59.1  | 28.9 | 27.6 | 27.3 | 31.7 | 35.6 | 44.1 | 43.7 | 41.8 | 39.0 | 42.5 | 56.9 | 58.3 |
|                                               | SI | 07-16          | -35.6 | 10.3 | 03-22 | 56.8  | 18.7 | 18.1 | 11.4 | 34.1 | 0.5  | 50.6 | 48.7 | 46.2 | 47.8 | 30.2 | 56.8 | 48.8 |
|                                               | SK | 07-09          | -29.0 | 16.9 | 06-02 | 72.0  | 45.0 | 33.0 | 46.0 | 32.0 | 29.0 | 37.0 | 39.0 | 34.0 | 34.0 | 55.0 | 61.0 | 68.0 |
|                                               | FI | 03-15          | -48.1 | 6.3  | 04-22 | 78.4  | 18.2 | 30.6 | 30.9 | 33.9 | 31.5 | 35.7 | 30.1 | 53.8 | 51.8 | 61.4 | 68.7 | 78.4 |
|                                               | SE | 07-05          | -15.2 | 16.6 | 04-22 | 75.6  | 20.8 | 39.1 | 37.2 | 33.0 | 43.2 | 51.4 | 54.8 | 62.5 | 64.5 | 71.9 | 71.1 | 75.6 |
| UNCERTAINTY <sup>(n)</sup><br>(Question 41)   | EU | 11-19          | 9.9   | 28.5 | 04-20 | 51.1  | 32.5 | 27.8 | 28.2 | 29.1 | 29.0 | 29.7 | 31.6 | 33.9 | 32.3 | 30.3 | 38.7 | 39.1 |
|                                               | EA | 11-19          | 12.4  | 31.0 | 04-20 | 53.6  | 35.0 | 30.1 | 30.7 | 31.3 | 31.4 | 32.1 | 33.8 | 36.4 | 34.6 | 32.4 | 40.7 | 41.1 |
|                                               | BE | 07-21          | 18.2  | 26.9 | 12-21 | 35.0  | 30.3 | 18.7 | 18.2 | 27.1 | 24.6 | 23.7 | 29.0 | 35.0 | 30.3 | 25.7 | 27.7 | 32.5 |
|                                               | BG | 07-21          | 8.7   | 15.2 | 11-21 | 27.1  | 10.1 | 15.9 | 8.7  | 12.7 | 14.8 | 13.5 | 27.1 | 19.6 | 9.8  | 16.6 | 16.8 | 17.2 |
|                                               | CZ | 06-21          | 15.9  | 28.0 | 03-22 | 40.8  | 18.0 | 15.9 | 21.7 | 27.8 | 30.5 | 23.1 | 33.7 | 32.8 | 32.3 | 17.5 | 40.8 | 40.0 |
|                                               | DK | 02-22          | -5.5  | 9.6  | 04-22 | 26.2  | 14.5 | 11.0 | 4.1  | 8.3  | 7.0  | 1.9  | 17.2 | 11.7 | 8.4  | -5.5 | 10.7 | 26.2 |
|                                               | DE | 11-19          | 19.1  | 38.3 | 04-20 | 60.0  | 44.3 | 38.0 | 40.9 | 41.5 | 40.5 | 40.7 | 43.8 | 47.1 | 44.7 | 41.8 | 51.6 | 51.2 |
|                                               | EE | 06-21          | 17.8  | 29.5 | 03-22 | 35.5  | 32.0 | 17.8 | 29.4 | 30.1 | 23.8 | 27.7 | 27.0 | 30.0 | 32.2 | 35.0 | 35.5 | 34.0 |
|                                               | IE | 01-22          | 8.5   | 21.9 | 06-21 | 37.4  | 23.6 | 37.4 | 24.9 | 29.7 | 10.7 | 18.6 | 19.2 | 25.5 | 8.5  | 14.1 | 26.0 | 24.6 |
|                                               | EL | 10-21          | -7.0  | 9.8  | 04-22 | 29.2  | 5.7  | 2.9  | 16.1 | 16.1 | 19.1 | -7.0 | 13.8 | 1.0  | 4.0  | 0.3  | 16.0 | 29.2 |
|                                               | ES | 06-19          | -0.5  | 19.8 | 11-21 | 38.9  | 27.1 | 25.1 | 26.2 | 22.9 | 27.9 | 25.8 | 38.9 | 28.9 | 24.7 | 24.2 | 34.2 | 36.6 |
|                                               | FR | 07-21          | 30.3  | 34.8 | 04-21 | 45.5  | 34.4 | 30.4 | 30.3 | 31.7 | 32.0 | 32.5 | 34.1 | 36.0 | 35.6 | 31.6 | 38.4 | 40.1 |
|                                               | HR | 07-19          | -20.0 | 13.8 | 03-22 | 36.0  | 30.2 | 18.7 | 30.0 | 21.8 | 20.2 | 19.0 | 24.9 | 14.9 | 19.9 | 29.0 | 36.0 | 35.4 |
|                                               | IT | 11-21          | 33.6  | 42.1 | 03-22 | 49.5  | 43.5 | 41.2 | 35.5 | 39.4 | 39.5 | 44.4 | 33.6 | 44.4 | 42.6 | 44.2 | 49.5 | 47.3 |
|                                               | CY | 03-19          | 29.6  | 63.1 | 04-22 | 80.6  | 65.0 | 56.6 | 67.1 | 75.8 | 72.3 | 71.4 | 76.7 | 73.1 | 71.4 | 68.2 | 69.3 | 80.6 |
|                                               | LV | 08-21          | 29.2  | 41.4 | 02-21 | 55.1  | 40.4 | 30.1 | 29.2 | 29.2 | 34.9 | 42.3 | 47.4 | 46.1 | 42.8 | 42.7 | 45.5 | 34.7 |
|                                               | LT | 11-21          | 7.9   | 14.7 | 09-21 | 24.4  | 18.9 | 15.2 | 19.9 | 17.0 | 24.4 | 13.6 | 7.9  | 11.2 | 9.8  | 14.6 | 15.0 | 8.6  |
|                                               | LU | :              | :     | :    | :     | :     | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    | :    |
|                                               | HU | 03-21          | -10.8 | 17.1 | 08-21 | 40.6  | 25.5 | 21.7 | 16.9 | 40.6 | 17.7 | 18.2 | 19.6 | 21.4 | 21.5 | 19.3 | 22.7 | 31.2 |
|                                               | MT | 05-21          | 34.8  | 50.0 | 07-21 | 65.4  | 34.8 | 56.5 | 65.4 | 44.5 | 40.6 | 53.1 | 35.0 | 60.8 | 59.0 | 40.7 | 56.4 | 52.8 |
|                                               | NL | 09-21          | -9.6  | 2.4  | 03-22 | 9.6   | 8.4  | -0.5 | 1.2  | -4.1 | -9.6 | 3.6  | 4.0  | 6.2  | 7.5  | -3.5 | 9.6  | 6.4  |
|                                               | AT | 07-21          | 22.9  | 35.6 | 04-22 | 49.5  | 45.3 | 24.0 | 22.9 | 29.1 | 34.2 | 33.7 | 32.2 | 44.1 | 30.7 | 37.1 | 44.0 | 49.5 |
|                                               | PL | 07-21          | 15.0  | 21.6 | 01-21 | 33.3  | 20.5 | 16.7 | 15.0 | 15.2 | 16.2 | 17.1 | 16.6 | 17.9 | 20.7 | 21.9 | 29.3 | 23.8 |
|                                               | PT | 12-21          | 3.9   | 11.3 | 04-22 | 17.2  | 11.9 | 15.2 | 16.1 | 11.1 | 12.9 | 4.7  | 10.2 | 3.9  | 9.5  | 8.1  | 15.3 | 17.2 |
|                                               | RO | 09-21          | 10.7  | 17.8 | 03-22 | 29.8  | 13.2 | 15.6 | 12.5 | 12.9 | 10.7 | 15.8 | 17.8 | 19.8 | 15.0 | 22.9 | 29.8 | 27.8 |
|                                               | SI | 08-21          | 14.5  | 31.6 | 03-22 | 47.4  | 28.2 | 23.3 | 40.3 | 14.5 | 32.8 | 30.1 | 40.1 | 29.2 | 25.9 | 31.2 | 47.4 | 36.2 |
|                                               | SK | 07-21          | 4.0   | 18.9 | 01-22 | 41.0  | 11.0 | 6.0  | 4.0  | 9.5  | 10.5 | 8.5  | 13.5 | 15.5 | 41.0 | 25.0 | 24.5 | 34.0 |
|                                               | FI | 01-20          | 6.0   | 30.9 | 03-22 | 49.0  | 25.0 | 15.0 | 32.0 | 21.5 | 24.5 | 20.0 | 22.5 | 28.5 | 34.5 | 35.0 | 49.0 | 40.5 |
|                                               | SE | 09-19          | 9.0   | 18.1 | 03-22 | 32.0  | 18.5 | 11.5 | 17.5 | 14.0 | 16.0 | 21.5 | 18.5 | 24.0 | 24.5 | 23.5 | 32.0 | 30.0 |

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

TABLE 6: Monthly survey of construction industry (s.a.) <sup>(a)</sup>

|                                                          |       | Since 2000 (*) |       |       |       |       | 2021  |       |       |       |       |       |       |       | 2022  |       |       |       |
|----------------------------------------------------------|-------|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                          |       | Min.           |       | Ave.  | Max.  |       | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|                                                          |       | Date           | Value |       | Date  | Value |       |       |       |       |       |       |       |       |       |       |       |       |
| CONSTRUCTION<br>CONFIDENCE<br>INDICATOR <sup>(a)</sup>   | EU    | 04-09          | -35.7 | -12.1 | 12-21 | 8.4   | 1.4   | 2.5   | 2.7   | 3.9   | 5.7   | 7.1   | 7.7   | 8.4   | 7.5   | 7.8   | 6.8   | 5.0   |
|                                                          | EA    | 04-09          | -34.9 | -11.5 | 12-21 | 10.5  | 3.8   | 4.3   | 4.2   | 5.5   | 7.7   | 9.3   | 9.8   | 10.5  | 9.4   | 10.0  | 8.9   | 7.1   |
|                                                          | BE    | 01-15          | -24.5 | -7.7  | 03-22 | 9.4   | 3.4   | 1.6   | 0.1   | 1.1   | 2.3   | 4.8   | 7.4   | 7.4   | 6.9   | 6.9   | 9.4   | 8.6   |
|                                                          | BG    | 10-09          | -56.4 | -20.7 | 03-08 | 19.8  | -9.4  | -8.7  | -8.6  | -7.6  | -9.0  | -6.3  | -9.1  | -8.7  | -7.8  | -9.5  | -10.0 | -12.8 |
|                                                          | CZ    | 04-13          | -54.1 | -16.8 | 01-22 | 7.0   | -3.6  | -5.0  | -5.4  | -3.9  | -4.3  | -6.8  | -3.4  | -0.9  | 7.0   | 3.6   | -0.2  | -0.8  |
|                                                          | DK    | 09-09          | -55.6 | -14.3 | 05-06 | 16.0  | -1.5  | -0.8  | 0.9   | 0.5   | 2.1   | 1.8   | 0.0   | 0.8   | 0.1   | 3.0   | -1.3  | -3.8  |
|                                                          | DE    | 01-03          | -53.4 | -16.8 | 11-18 | 21.0  | 4.7   | 5.1   | 5.2   | 6.2   | 8.5   | 10.1  | 12.5  | 12.1  | 10.5  | 12.9  | 9.3   | 5.5   |
|                                                          | EE    | 04-09          | -74.6 | -1.3  | 05-06 | 48.9  | 13.1  | 11.9  | 9.5   | 11.8  | 16.9  | 23.5  | 19.6  | 23.5  | 15.9  | 11.8  | 5.3   | 7.1   |
|                                                          | IE    | 04-08          | -71.8 | 1.5   | 03-00 | 47.3  | 16.4  | 21.8  | 28.8  | 27.4  | 28.8  | 41.5  | 35.3  | 30.1  | 27.6  | 40.3  | 28.7  | 17.3  |
|                                                          | EL    | 04-20          | -88.0 | -28.2 | 03-00 | 36.5  | -11.7 | -11.5 | 1.8   | -6.3  | 10.1  | 3.3   | -1.0  | -7.0  | -9.2  | -2.0  | 1.7   | -6.9  |
|                                                          | ES    | 10-13          | -70.1 | -13.9 | 07-00 | 37.9  | -1.2  | 5.5   | -3.9  | -8.5  | 5.2   | 4.6   | -2.0  | 0.6   | -2.4  | 5.1   | 8.8   | 8.9   |
|                                                          | FR    | 04-15          | -46.6 | -5.0  | 08-00 | 43.0  | 4.8   | 5.4   | 5.4   | 6.4   | 7.0   | 7.7   | 9.7   | 10.4  | 7.6   | 7.4   | 5.6   | 5.3   |
|                                                          | HR    | 03-10          | -50.4 | -15.0 | 03-19 | 22.0  | 2.4   | 4.0   | 2.1   | 6.8   | 5.6   | 6.4   | 11.3  | 8.8   | 10.8  | 12.4  | 8.9   | 7.7   |
|                                                          | IT    | 02-10          | -43.7 | -16.8 | 12-21 | 7.2   | 1.6   | 1.4   | 4.6   | 1.1   | 2.6   | 5.7   | 5.0   | 7.2   | 4.7   | 4.8   | 5.2   | 4.8   |
|                                                          | CY    | 04-13          | -76.6 | -22.5 | 11-03 | 38.6  | -13.2 | -16.8 | -17.6 | -15.8 | -16.2 | -12.9 | -15.7 | -13.8 | -16.9 | -16.9 | -18.6 | -22.5 |
|                                                          | LV    | 07-09          | -76.9 | -18.4 | 01-07 | 18.6  | -9.8  | -13.4 | -8.9  | -10.9 | -11.3 | -11.1 | -12.8 | -13.2 | -7.8  | -6.0  | -14.6 | -13.9 |
|                                                          | LT    | 05-09          | -90.7 | -25.6 | 03-07 | 11.3  | -16.3 | -16.8 | -18.3 | -14.6 | -14.3 | -14.0 | -15.4 | -13.3 | -6.4  | -8.9  | -19.2 | -18.7 |
|                                                          | LU    | 01-03          | -60.8 | -8.9  | 09-17 | 43.6  | 22.9  | 19.4  | 21.3  | 28.7  | 26.8  | 30.2  | 29.7  | 33.2  | 34.1  | 34.4  | 28.0  | 31.3  |
|                                                          | HU    | 04-09          | -55.8 | -14.3 | 08-18 | 30.5  | 4.0   | 3.8   | -3.7  | 0.2   | 7.2   | 4.0   | 6.1   | 2.6   | 2.7   | 2.0   | 2.0   | -0.2  |
|                                                          | MT    | 04-09          | -50.4 | -9.5  | 06-19 | 41.1  | 23.8  | 12.2  | -2.0  | 10.5  | 11.7  | 29.1  | 4.0   | 5.1   | 9.8   | 5.2   | 3.4   | 15.1  |
|                                                          | NL    | 12-12          | -47.3 | -1.0  | 12-17 | 42.4  | 17.0  | 16.2  | 14.6  | 18.9  | 20.6  | 23.2  | 23.2  | 24.6  | 23.3  | 23.8  | 23.4  | 16.6  |
| AT                                                       | 02-01 | -60.6          | -8.8  | 06-21 | 25.6  | 19.4  | 25.6  | 19.1  | 22.9  | 25.1  | 22.0  | 18.1  | 23.4  | 19.3  | 20.5  | 21.5  | 15.7  |       |
| PL                                                       | 01-02 | -67.0          | -29.1 | 02-08 | -1.8  | -21.1 | -20.3 | -19.6 | -19.2 | -19.2 | -18.6 | -17.0 | -17.0 | -18.6 | -17.6 | -18.1 | -18.8 |       |
| PT                                                       | 10-12 | -69.0          | -30.4 | 07-01 | 1.9   | -6.7  | -10.2 | -9.9  | -4.7  | -4.5  | -3.4  | -7.5  | -3.6  | -2.9  | -3.9  | -6.2  | -9.0  |       |
| RO                                                       | 03-00 | -47.3          | -16.7 | 12-07 | 1.8   | -9.5  | -11.6 | -10.2 | -8.5  | -8.7  | -8.0  | -7.0  | -5.9  | -8.3  | -9.0  | -9.4  | -9.7  |       |
| SI                                                       | 03-10 | -62.0          | -6.1  | 02-22 | 27.6  | 20.3  | 19.8  | 17.2  | 18.0  | 22.1  | 23.5  | 20.4  | 27.2  | 27.4  | 27.6  | 27.3  | 23.1  |       |
| SK                                                       | 11-12 | -57.5          | -23.7 | 07-06 | 5.1   | -20.7 | -17.7 | -18.9 | -18.8 | -12.7 | -13.2 | -13.4 | -13.7 | -10.5 | -7.8  | -11.4 | -23.1 |       |
| FI                                                       | 06-09 | -57.4          | -7.3  | 03-07 | 27.5  | -8.4  | -5.5  | -0.8  | 5.3   | 6.3   | 8.1   | 10.8  | 10.9  | 7.1   | 9.8   | 3.5   | -0.7  |       |
| SE                                                       | 07-03 | -64.5          | -3.2  | 06-07 | 48.3  | -3.0  | 4.5   | 9.1   | 11.0  | 10.6  | 18.3  | 17.9  | 13.1  | 17.8  | 13.8  | 13.9  | 5.9   |       |
| ORDER BOOKS<br>(Question 3)                              | EU    | 06-09          | -46.1 | -20.1 | 02-22 | 5.1   | -3.9  | -2.2  | -1.7  | -0.6  | 0.5   | 2.8   | 3.6   | 5.1   | 4.8   | 5.1   | 4.7   | 2.5   |
| Component of the<br>construction confidence<br>indicator | EA    | 06-09          | -45.1 | -18.6 | 12-21 | 8.6   | -0.4  | 0.5   | 1.4   | 2.3   | 3.6   | 6.2   | 7.0   | 8.6   | 8.2   | 8.3   | 7.7   | 5.7   |
|                                                          | BE    | 01-15          | -35.0 | -14.9 | 04-22 | 5.1   | -4.7  | -4.7  | -8.2  | -7.0  | -4.4  | -3.3  | 1.2   | 1.8   | 0.1   | 0.4   | 4.3   | 5.1   |
|                                                          | BG    | 03-12          | -82.1 | -41.2 | 03-08 | -5.4  | -23.9 | -25.7 | -25.5 | -24.9 | -25.8 | -23.6 | -27.0 | -25.4 | -24.4 | -24.8 | -23.7 | -25.9 |
|                                                          | CZ    | 10-13          | -71.1 | -25.5 | 12-04 | 14.1  | -11.9 | -15.1 | -18.5 | -11.6 | -19.7 | -21.3 | -15.9 | -12.6 | -1.9  | -1.6  | -8.1  | -5.1  |
|                                                          | DK    | 02-10          | -79.5 | -25.8 | 07-06 | 17.3  | -9.2  | -6.7  | -5.5  | -6.8  | -4.1  | -5.0  | -8.0  | -8.0  | -8.2  | -4.8  | -6.5  | -10.5 |
|                                                          | DE    | 07-02          | -65.2 | -24.1 | 07-18 | 26.1  | 4.7   | 5.4   | 7.0   | 7.5   | 8.8   | 13.0  | 13.8  | 15.2  | 14.8  | 17.0  | 14.6  | 6.7   |
|                                                          | EE    | 07-09          | -79.5 | -9.7  | 06-06 | 54.0  | 4.9   | 1.3   | 4.3   | 7.0   | 10.6  | 14.1  | 11.8  | 13.6  | 3.3   | -0.1  | 2.7   | 8.8   |
|                                                          | IE    | 04-08          | -64.9 | 2.6   | 03-01 | 62.3  | -4.2  | 13.7  | 25.8  | 20.8  | 25.6  | 39.5  | 30.7  | 28.3  | 19.4  | 36.3  | 23.6  | 14.7  |
|                                                          | EL    | 11-11          | -90.2 | -45.5 | 04-00 | 13.1  | -43.5 | -31.3 | -22.7 | -36.7 | -24.8 | -30.0 | -32.9 | -23.5 | -44.5 | -30.3 | -20.2 | -40.7 |
|                                                          | ES    | 01-17          | -77.6 | -13.5 | 02-05 | 56.0  | -2.0  | 0.1   | 1.6   | -9.1  | -3.7  | 3.3   | 4.0   | 4.7   | 7.0   | 8.4   | 7.9   | 3.0   |
|                                                          | FR    | 02-15          | -60.2 | -13.0 | 08-00 | 51.3  | -5.0  | -3.4  | -1.5  | -2.0  | -0.8  | -0.1  | 1.4   | 3.6   | -1.2  | -1.8  | -3.8  | -3.7  |
|                                                          | HR    | 03-10          | -64.1 | -30.8 | 08-19 | 11.8  | -9.5  | -8.9  | -7.7  | -5.0  | -7.7  | -6.7  | -1.2  | -3.8  | 0.0   | 0.1   | -1.2  | -3.8  |
|                                                          | IT    | 06-10          | -58.7 | -30.2 | 04-22 | 5.9   | -7.0  | -3.5  | 0.9   | -4.0  | -2.3  | 2.2   | 2.1   | 5.7   | -0.4  | 0.5   | 2.3   | 5.9   |
|                                                          | CY    | 04-13          | -94.5 | -40.9 | 12-03 | 48.3  | -34.0 | -33.2 | -41.4 | -37.4 | -31.3 | -27.4 | -33.4 | -34.1 | -36.5 | -34.3 | -32.9 | -42.6 |
|                                                          | LV    | 09-09          | -90.4 | -33.9 | 01-07 | 7.2   | -22.3 | -28.0 | -23.0 | -23.0 | -24.6 | -23.2 | -26.7 | -26.6 | -22.6 | -18.0 | -22.1 | -20.4 |
|                                                          | LT    | 09-09          | -96.1 | -46.2 | 06-06 | -3.5  | -37.3 | -38.4 | -39.6 | -38.8 | -40.2 | -43.4 | -44.2 | -42.5 | -30.7 | -29.8 | -33.3 | -30.1 |
|                                                          | LU    | 03-03          | -59.8 | -12.3 | 02-22 | 40.3  | 20.1  | 14.0  | 16.6  | 24.9  | 26.9  | 30.8  | 30.0  | 38.6  | 35.6  | 40.3  | 33.0  | 31.2  |
|                                                          | HU    | 05-09          | -69.4 | -24.1 | 08-18 | 37.7  | 0.1   | -1.6  | -10.5 | -6.1  | 6.2   | -2.5  | 4.1   | -4.5  | 1.9   | 3.1   | 1.4   | -2.3  |
|                                                          | MT    | 03-09          | -69.0 | -21.6 | 07-19 | 37.0  | 6.5   | 13.8  | -12.4 | 6.1   | 8.1   | 29.8  | 3.1   | -1.5  | 9.1   | 5.5   | 8.7   | 16.7  |
|                                                          | NL    | 12-12          | -54.1 | -5.1  | 12-17 | 42.5  | 14.1  | 13.2  | 12.6  | 19.4  | 19.2  | 21.7  | 22.8  | 24.2  | 25.2  | 26.3  | 27.3  | 18.4  |
|                                                          | AT    | 12-01          | -57.1 | -14.6 | 03-22 | 31.4  | 25.4  | 26.6  | 21.2  | 24.2  | 27.8  | 22.8  | 19.6  | 25.3  | 25.7  | 26.1  | 31.4  | 25.1  |
| PL                                                       | 10-02 | -85.3          | -48.4 | 04-19 | -16.6 | -34.8 | -32.6 | -32.0 | -31.1 | -31.0 | -30.5 | -28.1 | -27.8 | -28.5 | -27.0 | -26.6 | -28.1 |       |
| PT                                                       | 10-12 | -82.2          | -43.9 | 09-01 | -7.1  | -18.1 | -21.2 | -21.0 | -15.8 | -14.1 | -12.7 | -18.3 | -14.4 | -13.4 | -13.5 | -15.9 | -19.9 |       |
| RO                                                       | 06-10 | -58.5          | -29.5 | 07-07 | -10.0 | -16.7 | -17.5 | -16.3 | -15.8 | -16.8 | -16.2 | -16.8 | -16.5 | -17.8 | -17.7 | -18.4 | -18.3 |       |
| SI                                                       | 08-09 | -76.1          | -11.8 | 08-04 | 33.8  | 11.7  | 10.1  | 10.9  | 11.2  | 16.1  | 16.3  | 10.9  | 17.7  | 18.9  | 25.8  | 27.4  | 22.1  |       |
| SK                                                       | 11-12 | -79.4          | -37.4 | 08-18 | -2.8  | -30.7 | -29.0 | -35.4 | -32.8 | -26.5 | -29.1 | -24.2 | -29.6 | -23.0 | -14.8 | -18.8 | -32.2 |       |
| FI                                                       | 06-09 | -72.2          | -13.0 | 10-07 | 29.4  | -16.2 | -7.3  | -6.2  | 4.9   | 3.7   | 8.6   | 7.0   | 5.6   | -1.9  | 4.7   | 7.0   | 3.0   |       |
| SE                                                       | 02-10 | -67.6          | -13.9 | 07-08 | 54.0  | -15.4 | -0.8  | -3.9  | -1.2  | -2.7  | 6.0   | -0.3  | -1.0  | 5.4   | 2.1   | 4.3   | 6.2   |       |
| EMPLOYMENT<br>EXPECTATIONS<br>(Question 4)               | EU    | 04-09          | -27.3 | -4.0  | 11-18 | 13.3  | 6.8   | 7.2   | 7.2   | 8.5   | 10.8  | 11.4  | 11.8  | 11.7  | 10.2  | 10.5  | 9.0   | 7.5   |
| Component of the<br>construction confidence<br>indicator | EA    | 04-09          | -26.5 | -4.3  | 11-18 | 14.7  | 8.1   | 8.1   | 7.1   | 8.8   | 11.9  | 12.4  | 12.5  | 12.3  | 10.7  | 11.7  | 10.1  | 8.5   |
|                                                          | BE    | 04-20          | -20.9 | -0.4  | 07-00 | 15.0  | 11.4  | 7.9   | 8.4   | 9.2   | 8.9   | 12.9  | 13.7  | 12.9  | 13.7  | 13.5  | 14.6  | 12.0  |
|                                                          | BG    | 10-09          | -46.2 | -0.2  | 11-07 | 46.0  | 5.2   | 8.3   | 8.3   | 9.7   | 7.8   | 11.0  | 8.8   | 8.0   | 8.8   | 5.8   | 3.8   | 0.2   |
|                                                          | CZ    | 04-13          | -41.2 | -8.1  | 01-22 | 15.8  | 4.6   | 5.1   | 7.7   | 3.8   | 11.1  | 7.8   | 9.0   | 10.8  | 15.8  | 8.8   | 7.8   | 3.4   |
|                                                          | DK    | 04-20          | -36.8 | -2.8  | 05-06 | 16.5  | 6.3   | 5.2   | 7.2   |       |       |       |       |       |       |       |       |       |

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

|                                                                        |       | Since 2000 (*) |        |       |       |       | 2021  |      |       |       |       |       |       |       | 2022  |       |       |       |
|------------------------------------------------------------------------|-------|----------------|--------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                        |       | Min.           |        | Ave.  | Max.  |       | May   | Jun  | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Jan   | Feb   | Mar   | Apr   |
|                                                                        |       | Date           | Value  |       | Date  | Value |       |      |       |       |       |       |       |       |       |       |       |       |
| TREND OF ACTIVITY<br>COMPARED WITH<br>PRECEDING MONTHS<br>(Question 1) | EU    | 05-20          | -44.5  | -3.1  | 09-06 | 14.5  | 1.5   | 4.3  | 4.7   | 5.6   | 6.1   | 4.6   | 7.1   | 6.3   | 7.2   | 7.3   | 7.9   | 7.2   |
|                                                                        | EA    | 05-20          | -47.5  | -4.1  | 09-06 | 14.3  | 1.1   | 4.5  | 6.2   | 7.3   | 6.6   | 3.2   | 7.0   | 6.9   | 8.7   | 9.9   | 11.7  | 8.3   |
|                                                                        | BE    | 05-20          | -61.5  | -3.1  | 08-10 | 12.7  | 6.7   | 1.7  | 0.9   | 3.0   | 1.7   | 2.7   | 1.1   | 2.6   | 2.7   | 4.5   | 6.8   | 2.7   |
|                                                                        | BG    | 11-09          | -52.6  | -5.1  | 08-04 | 30.5  | -1.9  | -5.3 | -4.8  | -6.4  | -3.4  | -5.4  | -8.0  | -4.9  | -6.3  | -7.4  | -6.5  | -5.7  |
|                                                                        | CZ    | 01-02          | -10.2  | 28.9  | 02-05 | 61.1  | 38.7  | 37.4 | 37.5  | 27.7  | 41.5  | 38.9  | 43.2  | 45.6  | 45.4  | 44.5  | 43.3  | 41.9  |
|                                                                        | DK    | 06-09          | -43.2  | -1.9  | 02-07 | 20.2  | 12.7  | 9.7  | 7.6   | 6.5   | 6.4   | 6.1   | 3.2   | 4.5   | 2.2   | 3.6   | 4.4   | 8.4   |
|                                                                        | DE    | 03-05          | -35.2  | -9.1  | 03-11 | 19.0  | -0.8  | -0.9 | -1.8  | -1.2  | 0.7   | 1.4   | 1.8   | 0.8   | 2.5   | 7.1   | 7.4   | 2.0   |
|                                                                        | EE    | 06-09          | -41.2  | 10.6  | 02-02 | 43.7  | 24.0  | 23.4 | 24.4  | 25.7  | 27.1  | 27.9  | 24.5  | 28.7  | 25.3  | 23.5  | 23.8  | 21.6  |
|                                                                        | IE    | 06-20          | -87.3  | 9.0   | 08-18 | 61.5  | -2.7  | 42.1 | 28.8  | 44.0  | 34.5  | 28.9  | 49.7  | 34.0  | 35.3  | 48.8  | 39.0  | 39.4  |
|                                                                        | EL    | 04-21          | -73.0  | -12.4 | 04-00 | 47.3  | -11.1 | -3.5 | 10.5  | 11.4  | 0.1   | 20.1  | 28.6  | 4.0   | -18.2 | 0.0   | 17.6  | 10.7  |
|                                                                        | ES    | 05-20          | -67.4  | -3.1  | 09-06 | 49.2  | -0.9  | -6.1 | -12.0 | 2.0   | 1.7   | -13.2 | 7.2   | 6.4   | 19.5  | 0.3   | 11.3  | 0.8   |
|                                                                        | FR    | 05-20          | -66.4  | 0.9   | 04-00 | 48.1  | 2.6   | 6.9  | 10.0  | 10.2  | 8.3   | 5.1   | 8.5   | 9.4   | 7.3   | 9.2   | 10.6  | 11.1  |
|                                                                        | HR    | 01-10          | -52.0  | -5.4  | 03-19 | 37.1  | -1.5  | -5.7 | 2.8   | 0.7   | 4.3   | 2.3   | 0.4   | 10.2  | 4.5   | 12.6  | 9.0   | 10.9  |
|                                                                        | IT    | 05-20          | -66.7  | -11.9 | 05-04 | 20.9  | 3.8   | 9.4  | 12.1  | 8.2   | 9.3   | 9.4   | 10.6  | 13.9  | 13.5  | 12.6  | 13.9  | 13.2  |
|                                                                        | CY    | 09-04          | -98.4  | -18.2 | 11-03 | 53.0  | -11.9 | -5.0 | -15.7 | -11.2 | -8.6  | -13.2 | -12.0 | -5.0  | -7.8  | -14.4 | -18.6 | -33.4 |
|                                                                        | LV    | 07-09          | -69.2  | -3.5  | 04-07 | 32.1  | -6.0  | -1.7 | -4.3  | -1.3  | -3.4  | -2.4  | -2.2  | -5.3  | -3.6  | -0.4  | 1.1   | -2.4  |
|                                                                        | LT    | 06-09          | -74.9  | 1.0   | 05-02 | 62.6  | -7.4  | -3.9 | -2.5  | -6.0  | -2.9  | -5.9  | -1.7  | 3.1   | 1.9   | -1.3  | 2.0   | 9.0   |
|                                                                        | LU    | 04-20          | -70.8  | -14.2 | 02-00 | 38.6  | 4.6   | 5.9  | 7.9   | 8.6   | 6.3   | 7.6   | 8.3   | 11.6  | 7.1   | 11.0  | 8.0   | 6.8   |
|                                                                        | HU    | 06-09          | -55.6  | -11.6 | 01-18 | 31.2  | -2.4  | 2.3  | -1.0  | -3.4  | 2.2   | 3.0   | 0.6   | -4.1  | 0.3   | 1.9   | 3.9   | -2.9  |
|                                                                        | MT    | 07-09          | -52.4  | 0.8   | 05-15 | 49.7  | 11.6  | 17.9 | -22.4 | -10.4 | 5.1   | 6.7   | -6.5  | 10.2  | 9.2   | 7.9   | 20.5  | 23.4  |
|                                                                        | NL    | 03-10          | -45.1  | 0.8   | 04-17 | 36.9  | 15.9  | 9.2  | 14.2  | 16.1  | 13.5  | 15.4  | 5.2   | 9.8   | 16.2  | 17.2  | 15.4  | 10.3  |
| AT                                                                     | 05-20 | -70.7          | 5.7    | 01-18 | 29.0  | 23.1  | 24.8  | 21.6 | 18.0  | 22.9  | 19.4  | 21.2  | 21.5  | 28.9  | 25.4  | 21.9  | 18.6  |       |
| PL                                                                     | 05-20 | -48.9          | -1.5   | 04-07 | 25.1  | -11.2 | -8.2  | -8.2 | -8.7  | -8.1  | -7.9  | -5.8  | -6.6  | -6.5  | -6.4  | -6.3  | -6.4  |       |
| PT                                                                     | 04-12 | -70.0          | -20.2  | 06-00 | 12.4  | -3.0  | -0.6  | -6.4 | -1.8  | 1.5   | -1.2  | -3.5  | -2.2  | 3.5   | -3.0  | -6.4  | -6.0  |       |
| RO                                                                     | 12-09 | -35.8          | 0.9    | 04-02 | 89.5  | 2.3   | 3.0   | 3.2  | 2.3   | 1.9   | 3.0   | 2.0   | 3.4   | 2.1   | 3.0   | 1.5   | 2.4   |       |
| SI                                                                     | 10-09 | -59.5          | 2.3    | 01-07 | 49.6  | 21.7  | 20.2  | 14.5 | 13.8  | 20.9  | 26.4  | 19.0  | 25.1  | 18.9  | 37.8  | 34.1  | 37.5  |       |
| SK                                                                     | 06-20 | -38.9          | 9.6    | 01-07 | 44.5  | 2.4   | 11.4  | -1.8 | 1.0   | -1.3  | 1.4   | -3.3  | -2.7  | -0.9  | 8.0   | 10.2  | -4.3  |       |
| FI                                                                     | 05-09 | -51.8          | 4.9    | 12-03 | 40.0  | -9.5  | 2.4   | 2.8  | 11.3  | 8.3   | 20.3  | 14.6  | 7.4   | 15.9  | 12.6  | 17.6  | 7.1   |       |
| SE                                                                     | 04-09 | -54.7          | 7.5    | 12-10 | 54.3  | 1.3   | 11.4  | 4.2  | -1.1  | 0.9   | 12.3  | 16.9  | 12.7  | 11.7  | 9.7   | 8.8   | 11.3  |       |
| PRICE<br>EXPECTATIONS<br>(Question 5)                                  | EU    | 05-09          | -31.7  | -1.0  | 04-22 | 49.7  | 16.2  | 23.0 | 26.6  | 26.8  | 24.9  | 33.1  | 37.5  | 35.8  | 35.9  | 36.4  | 43.0  | 49.7  |
|                                                                        | EA    | 05-09          | -32.7  | -1.8  | 04-22 | 52.0  | 17.2  | 24.1 | 27.8  | 27.7  | 24.7  | 33.7  | 39.0  | 36.2  | 36.3  | 36.7  | 44.4  | 52.0  |
|                                                                        | BE    | 03-09          | -16.8  | 0.6   | 04-22 | 56.8  | 19.2  | 27.8 | 34.1  | 32.0  | 36.6  | 35.8  | 41.7  | 41.5  | 42.9  | 42.6  | 48.5  | 56.8  |
|                                                                        | BG    | 03-09          | -10.9  | 9.1   | 07-08 | 55.3  | 14.8  | 19.8 | 21.3  | 24.6  | 25.2  | 31.3  | 36.9  | 32.9  | 40.4  | 45.1  | 51.8  | 49.3  |
|                                                                        | CZ    | 07-13          | -31.1  | 13.1  | 04-22 | 60.9  | 12.5  | 23.8 | 29.7  | 41.1  | 39.4  | 42.5  | 40.6  | 43.1  | 48.2  | 53.1  | 48.5  | 60.9  |
|                                                                        | DK    | 02-09          | -53.3  | -11.8 | 11-06 | 9.4   | -0.5  | -1.2 | 1.1   | 2.6   | 5.7   | 5.7   | 7.6   | 7.3   | 5.0   | 4.3   | 3.6   | 6.9   |
|                                                                        | DE    | 01-03          | -28.6  | -6.9  | 04-22 | 56.7  | 28.3  | 32.7 | 31.9  | 33.6  | 31.6  | 39.8  | 46.0  | 45.8  | 45.4  | 44.7  | 52.7  | 56.7  |
|                                                                        | EE    | 02-09          | -63.4  | 21.0  | 04-22 | 83.4  | 60.2  | 68.5 | 46.7  | 47.8  | 44.2  | 59.4  | 69.2  | 66.1  | 75.6  | 71.9  | 78.9  | 83.4  |
|                                                                        | IE    | 03-09          | -100.6 | 13.8  | 10-00 | 90.1  | 71.8  | 85.9 | 77.6  | 73.3  | 79.0  | 83.8  | 83.0  | 68.3  | 77.3  | 80.9  | 83.6  | 85.6  |
|                                                                        | EL    | 11-11          | -50.7  | -12.4 | 02-22 | 37.8  | 1.1   | 3.2  | 12.0  | 5.8   | -10.3 | 34.0  | 12.1  | -12.0 | 21.4  | 37.8  | 17.6  | 37.1  |
|                                                                        | ES    | 10-13          | -46.2  | 2.1   | 01-00 | 75.0  | -2.6  | -0.8 | 25.2  | 29.1  | 1.3   | 25.6  | 29.8  | 6.5   | 3.5   | 6.3   | 16.7  | 24.5  |
|                                                                        | FR    | 02-09          | -53.0  | -15.4 | 04-22 | 47.2  | -4.5  | 1.1  | 10.6  | 11.7  | 11.1  | 20.2  | 24.4  | 25.9  | 29.4  | 27.5  | 30.9  | 47.2  |
|                                                                        | HR    | 03-10          | -25.4  | 3.9   | 02-22 | 64.8  | 21.2  | 25.4 | 35.2  | 37.3  | 42.8  | 40.2  | 39.7  | 29.2  | 44.7  | 64.8  | 58.6  | 64.0  |
|                                                                        | IT    | 05-09          | -21.9  | 2.5   | 04-22 | 39.0  | 9.7   | 15.6 | 14.8  | 16.2  | 15.2  | 18.9  | 20.1  | 23.3  | 23.4  | 30.9  | 35.3  | 39.0  |
|                                                                        | CY    | 04-13          | -64.2  | 0.5   | 04-22 | 87.2  | 18.3  | 35.4 | 55.9  | 62.9  | 61.9  | 68.9  | 79.6  | 73.6  | 77.3  | 79.0  | 84.6  | 87.2  |
|                                                                        | LV    | 05-09          | -44.8  | 20.2  | 04-22 | 81.1  | 37.5  | 42.7 | 47.3  | 48.2  | 53.8  | 59.6  | 61.9  | 66.2  | 71.8  | 72.8  | 79.7  | 81.1  |
|                                                                        | LT    | 03-09          | -71.8  | 17.2  | 04-22 | 72.7  | 43.4  | 44.0 | 51.6  | 57.2  | 55.6  | 59.7  | 63.0  | 64.7  | 55.9  | 57.8  | 66.9  | 72.7  |
|                                                                        | LU    | 01-03          | -67.7  | -20.4 | 04-22 | 68.4  | 53.4  | 58.3 | 55.4  | 41.8  | 51.0  | 38.7  | 50.4  | 53.9  | 53.7  | 61.1  | 64.1  | 68.4  |
|                                                                        | HU    | 03-10          | -23.3  | 8.0   | 04-22 | 62.3  | 39.1  | 45.7 | 45.2  | 40.3  | 30.4  | 39.6  | 44.5  | 50.7  | 41.5  | 44.7  | 51.0  | 62.3  |
|                                                                        | MT    | 08-13          | -30.8  | 5.9   | 05-08 | 59.6  | 26.7  | 2.9  | 10.1  | 22.5  | 20.5  | 19.7  | 22.4  | 29.0  | 39.9  | 24.0  | -1.5  | 22.3  |
|                                                                        | NL    | 07-09          | -19.0  | 23.1  | 04-22 | 84.4  | 52.0  | 61.1 | 59.8  | 57.0  | 52.9  | 60.8  | 62.5  | 63.4  | 68.6  | 62.7  | 74.0  | 84.4  |
| AT                                                                     | 01-02 | -58.0          | 3.8    | 04-22 | 76.5  | 56.8  | 61.8  | 63.2 | 60.8  | 58.4  | 58.6  | 61.8  | 64.5  | 65.2  | 67.7  | 71.2  | 76.5  |       |
| PL                                                                     | 03-02 | -24.3          | 1.8    | 05-07 | 45.9  | 16.4  | 19.7  | 22.3 | 23.2  | 26.1  | 30.5  | 34.8  | 35.9  | 38.3  | 38.0  | 39.7  | 42.2  |       |
| PT                                                                     | 05-03 | -42.5          | -14.2  | 04-22 | 35.1  | 9.2   | 8.8   | 13.1 | 9.1   | 13.3  | 17.6  | 20.8  | 23.7  | 29.4  | 21.6  | 29.9  | 35.1  |       |
| RO                                                                     | 04-20 | -9.6           | 26.4   | 06-00 | 92.3  | 30.8  | 36.4  | 38.4 | 38.0  | 37.4  | 49.4  | 42.2  | 42.5  | 48.6  | 51.6  | 58.6  | 59.4  |       |
| SI                                                                     | 01-10 | -43.6          | 0.1    | 04-22 | 63.7  | 26.3  | 38.9  | 36.9 | 32.2  | 37.5  | 36.5  | 48.9  | 53.2  | 54.1  | 53.8  | 60.4  | 63.7  |       |
| SK                                                                     | 08-00 | -40.0          | 22.3   | 02-01 | 82.0  | 27.0  | 32.0  | 23.0 | 23.0  | 36.0  | 34.0  | 40.0  | 28.0  | 49.0  | 48.0  | 56.0  | 47.0  |       |
| FI                                                                     | 04-09 | -62.7          | -1.3   | 04-22 | 67.5  | 10.9  | 22.0  | 25.8 | 23.1  | 39.9  | 37.6  | 45.3  | 38.5  | 46.0  | 51.6  | 65.0  | 67.5  |       |
| SE                                                                     | 02-09 | -60.9          | 1.0    | 03-06 | 49.4  | 1.9   | 10.2  | 15.8 | 16.5  | 20.1  | 20.9  | 20.1  | 26.5  | 29.6  | 33.6  | 37.0  | 38.9  |       |
| UNCERTAINTY <sup>(n)</sup><br>(Question 41)                            | EU    | 05-19          | -15.9  | 11.9  | 04-20 | 43.2  | 16.1  | 15.6 | 11.5  | 13.7  | 11.3  | 11.2  | 15.5  | 12.9  | 12.0  | 10.8  | 21.4  | 30.6  |
|                                                                        | EA    | 05-19          | -14.8  | 13.1  | 04-20 | 45.1  | 17.1  | 16.4 | 12.6  | 14.2  | 11.7  | 11.6  | 15.9  | 12.5  | 11.1  | 9.8   | 20.9  | 31.1  |
|                                                                        | BE    | 09-21          | -12.0  | -4.4  | 04-22 | 8.4   | 3.2   | -3.6 | -5.3  | -7.9  | -12.0 | -5.4  | 0.7   | -10.3 | -7.1  | -10.1 | -3.4  | 8.4   |
|                                                                        | BG    | 06-21          | 13.7   | 18.8  | 03-22 | 24.7  | 14.7  | 13.7 | 17.0  | 16.4  | 21.6  | 17.3  | 19.8  | 18.8  | 17.7  | 23.3  | 24.7  | 21.0  |
|                                                                        | CZ    | 02-21          | 1.6    | 11.5  | 04-22 | 21.7  | 16.6  | 10.5 | 8.6   | 15.1  | 10.4  | 10.2  | 13.2  | 11.0  | 13.9  | 12.2  | 18.8  | 21.7  |
|                                                                        | DK    | 07-21          | -19.0  | -11.5 | 04-22 |       |       |      |       |       |       |       |       |       |       |       |       |       |



TABLE 7: **Monthly survey of financial services sector** <sup>(a)</sup>

|                                                                        |    | Since 04/2006 |       |      |       |       | 2021 |      |      |      |      |      |      |      | 2022 |      |      |      |
|------------------------------------------------------------------------|----|---------------|-------|------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                                                        |    | Min.          |       | Ave. | Max.  |       | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | Jan  | Feb  | Mar  | Apr  |
|                                                                        |    | Date          | Value |      | Date  | Value |      |      |      |      |      |      |      |      |      |      |      |      |
| FINANCIAL SERVICES                                                     | EU | 04-20         | -53.9 | 13.9 | 04-06 | 43.3  | 24.2 | 32.6 | 32.2 | 27.1 | 25.3 | 25.6 | 26.5 | 23.5 | 26.6 | 22.1 | 10.3 | 12.1 |
| CONFIDENCE INDICATOR <sup>(b)</sup>                                    | EA | 04-20         | -55.4 | 12.3 | 04-06 | 42.6  | 24.8 | 32.8 | 32.8 | 26.7 | 25.6 | 25.5 | 26.1 | 23.3 | 27.5 | 23.1 | 12.4 | 11.8 |
| ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup> | EU | 05-20         | -59.9 | 11.4 | 04-06 | 38.6  | 20.9 | 32.7 | 32.7 | 27.3 | 24.6 | 27.6 | 26.8 | 26.7 | 31.7 | 22.1 | 14.0 | 9.8  |
|                                                                        | EA | 05-20         | -59.9 | 10.2 | 04-06 | 39.6  | 22.2 | 33.9 | 34.9 | 27.6 | 26.3 | 27.1 | 24.8 | 26.2 | 31.0 | 22.1 | 15.3 | 10.4 |
| EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>              | EU | 05-20         | -48.6 | 13.4 | 04-06 | 41.6  | 20.9 | 31.3 | 36.3 | 28.1 | 22.5 | 23.6 | 26.1 | 24.7 | 30.8 | 25.4 | 15.4 | 14.6 |
|                                                                        | EA | 05-20         | -48.2 | 12.1 | 04-06 | 40.3  | 22.2 | 31.1 | 35.5 | 27.5 | 22.0 | 22.3 | 27.1 | 24.9 | 30.0 | 25.0 | 16.8 | 13.9 |
| EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>     | EU | 04-20         | -65.7 | 16.8 | 04-06 | 49.5  | 30.8 | 33.9 | 27.6 | 25.9 | 28.7 | 25.5 | 26.7 | 19.2 | 17.3 | 19.0 | 1.6  | 11.8 |
|                                                                        | EA | 04-20         | -66.9 | 14.7 | 04-06 | 47.8  | 29.8 | 33.4 | 28.1 | 25.1 | 28.5 | 27.2 | 26.2 | 18.8 | 21.6 | 22.2 | 5.1  | 11.1 |
| EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS                         | EU | 05-20         | -14.5 | 5.1  | 01-07 | 23.3  | 4.5  | 7.5  | 6.8  | 6.7  | 10.7 | 12.0 | 8.7  | 6.8  | 13.2 | 8.9  | 14.6 | 7.8  |
|                                                                        | EA | 03-13         | -14.7 | 2.9  | 09-08 | 25.7  | 8.2  | 10.8 | 9.0  | 9.7  | 12.5 | 13.5 | 10.6 | 7.6  | 14.1 | 12.5 | 16.2 | 9.1  |
| EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS                | EU | 04-20         | -33.3 | 4.7  | 04-06 | 30.0  | 5.3  | 8.7  | 7.7  | 9.3  | 15.0 | 9.3  | 11.3 | 15.3 | 16.7 | 16.8 | 10.8 | 14.1 |
|                                                                        | EA | 04-20         | -32.8 | 2.1  | 04-06 | 29.5  | 9.0  | 12.0 | 9.8  | 12.7 | 16.3 | 11.1 | 14.4 | 18.3 | 19.0 | 19.3 | 11.3 | 14.9 |

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.